



STRING METAVERSE LTD.

A Web3.0 Enterprise

Date: 14-07-2026

**To
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.**

Dear Sir/Madam,

Sub: Press Release

**Reg. String Metaverse Limited (Formerly Known as Bio Green Papers Limited) (“The Company”):
Scrip Code: META|534535**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company.

The aforesaid Press Release of the Company is also accessible on the Company’s website at <https://www.stringmetaverse.com/>

We request you to kindly take on record the above information.

Thanking you,

Yours faithfully,

**For String Metaverse Limited
(formerly known as Bio Green Papers Limited))**

**M. Chowda Reddy
Company Secretary & Compliance Officer**

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa,
Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 Ph: 040-2939-0760|Email:cs@stringmetaverse.com|Web:www.stringmetaverse.com



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Press Release

String Metaverse and The Hashgraph Group Launch BillsOnChain (beta version) on Hedera to Transform Global Invoice and Receipt Infrastructure

Blockchain-powered platform brings tokenized receipts, invoice financing, AI-driven analytics, and enterprise-grade transparency to governments, financial institutions, and businesses worldwide

*Mumbai, India | July 14, 2026 — String Metaverse Limited (BSE: META), India's first publicly listed Web3 infrastructure company, together with The Hashgraph Group, a Switzerland-based Web3 and AI engineering company, today announced the launch of BillsOnChain (beta version), a next-generation digital billing platform built on the Hedera network.

BillsOnChain is designed to transform traditional receipts, invoices, and bills into secure, immutable blockchain-based digital assets, creating a programmable financial infrastructure for governments, enterprises, financial institutions, and small and medium-sized businesses.

The platform enables organizations to securely record receipts on-chain, tokenize invoices, automate reconciliation, reduce fraud, improve compliance, and unlock new liquidity through invoice financing.

Early Platform Momentum

Since launch, BillsOnChain has achieved significant early adoption, including:

- * More than 31,000 wallet-enabled users on the Hedera network
- * Over 830,000 receipts securely recorded on-chain
- * More than 430,000 NFTs minted representing tokenized billing assets

These milestones demonstrate growing demand for blockchain-powered financial infrastructure capable of modernizing billing and payment ecosystems.

Building the Internet Transaction Economy

BillsOnChain represents the first major commercial outcome of the strategic collaboration between String Metaverse and The Hashgraph Group announced during the World Economic Forum in Davos on January 20, 2026.

The platform combines Hedera's enterprise-grade distributed ledger technology with artificial intelligence to create an intelligent billing ecosystem capable of:

- * Tokenized invoice financing
- * Immutable receipt verification
- * Automated accounts receivable and payable workflows
- * Cross-border billing infrastructure
- * Government procurement transparency
- * Tax invoice digitization

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- * Duplicate invoice detection
- * AI-powered spending analytics
- * Fraud prevention and compliance automation

By placing financial documents onto an immutable distributed ledger, BillsOnChain creates trusted digital records that can be verified instantly while enabling programmable financial services across industries.

Management Commentary

****Ganesh Meenavalli, Managing Director, String Metaverse Limited*, said: "BillsOnChain.IO" represents a significant milestone in building the financial infrastructure for the Internet Transaction Economy. By bringing invoices and receipts onto blockchain networks, we are enabling greater liquidity, transparency, security, and programmability across global commerce. Our partnership with The Hashgraph Group combines enterprise blockchain technology with artificial intelligence to deliver practical solutions for governments, financial institutions, and enterprises worldwide."***

****Stefan Deiss, Co-Founder and Chief Executive Officer, The Hashgraph Group*, said: "BillsOnChain demonstrates how Hedera's enterprise-grade distributed ledger can transform invoice tokenization and financial infrastructure. Our long-term vision includes automated VAT refund processing, tax reclaim automation, real-time receipt analytics, and intelligent financial workflows. Together with String Metaverse, we are building the next generation of global billing infrastructure."***

****Deepak Lalan, Chief Operating Officer, The Hashgraph Group*, added: "Distributed ledger technology can solve longstanding inefficiencies within financial systems. Hedera provides the scalability, security, and reliability required for enterprise and government deployments, enabling trusted digital infrastructure at global scale."***

Addressing a Rapidly Growing Market

Industry research indicates that the blockchain-enabled B2B payments and invoice infrastructure market is expected to expand significantly over the coming decade, driven by increasing demand for secure, real-time, transparent, and programmable financial systems.

BillsOnChain is positioned to support this evolution by creating an interoperable blockchain-based infrastructure capable of serving governments, enterprises, financial institutions, and SMEs globally.

About String Metaverse Limited

String Metaverse Limited (BSE: META) is India's first publicly listed Web3 infrastructure company focused on digital asset infrastructure, tokenization, decentralized finance, high-frequency trading technologies, AI-powered financial systems, blockchain applications, and next-generation transaction infrastructure.

About The Hashgraph Group

The Hashgraph Group is a Switzerland-based venture capital and technology company specializing in Web3, distributed ledger technology, artificial intelligence, digital identity, tokenization, and enterprise blockchain solutions built on the Hedera ecosystem.

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About Hedera

Hedera is an enterprise-grade public distributed ledger governed by leading global organizations. The network provides high throughput, low-latency transaction processing, predictable low fees, energy-efficient consensus, and enterprise-grade security for applications spanning finance, digital identity, tokenization, supply chains, payments, and decentralized applications.

About the Hedera Governing Council

The *Hedera Governing Council* is composed of up to *39 leading global organizations* representing diverse industries and geographies. The Council governs the Hedera public network through a decentralized governance model designed to ensure long-term stability, transparency, and enterprise trust.

Current council members include globally recognized organizations such as *Google, IBM, Dell Technologies, Boeing, Deutsche Telekom, LG Electronics, Tata Communications, Wipro, Nomura, Standard Bank, Accenture, Avery Dennison, EDF, Mondelez International, Ubisoft, Chainlink Labs, Hitachi, Australian Payments Plus, Dentons, Tata Consultancy Services (TCS), The London School of Economics (LSE),* and many other industry leaders driving the adoption of enterprise-grade distributed ledger technology worldwide.

Media Contact

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Website: www.stringmetaverse.com

Forward-Looking Statements

This press release contains forward-looking statements regarding expected business performance, product development, strategic initiatives, market opportunities, and future growth. These statements are based on current expectations, assumptions, and projections and involve known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied. String Metaverse Limited undertakes no obligation to update any forward-looking statements except as required under applicable securities laws and regulations.

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