



GLAND PHARMA LIMITED

July 16, 2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th floor, Dalal Street
Mumbai - 400 001
Scrip Code: 543245

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot no. C-1, Block G, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: GLAND (ISIN: INE068V01023)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received an order from Customs Authority towards IGST demand including interest and levying penalty for the period FY 2020-2021 & FY 2021-2022.

The Company is in the process of filing necessary appeal with the appellate authority in this regard.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the required details as Annexure A to this letter.

Please take the above information on record.

Yours truly,

For Gland Pharma Limited

Sampath Kumar Pallerlamudi
Company Secretary & Compliance Officer

Encl: Annexure A

Annexure A

Sl. No	Particulars	Remarks
1	Name of the authority	Principal Commissioner of Customs, Office of the Principal Commissioner of Customs, Customs Department, Hyderabad, Telangana
2	Nature and details of the action(s) taken or order(s) passed;	The Company has been issued with Order-in-Original No. HYD-CUS-004-COM-26-27 dated 10.07.2026 by the Ld. Principal Commissioner of Customs, Hyderabad confirming IGST demand of INR. 3,52,93,678/- along with applicable interest and also penalty of INR 3,52,93,678/- under applicable provisions of the Customs Act, 1962.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Order-in-Original dated July 10, 2026, was received by the Company through Speed Post on July 15, 2026.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order-in-Original has been passed by Customs Authority on account of availment of IGST benefit of INR. 3,52,93,678/- in terms of Notification No. 18/2015-Cus Total disputed amount is INR. 3,52,93,678/- IGST amount along with interest, and additionally INR. 3,52,93,678/- towards penalty.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Upon assessment of facts and prevailing law, the Company is of the view that the IGST demand and penalties levied are not justified and the Company will file necessary appeal with the appellate authority in this regard. Based on our evaluation there is no material impact on the financials, operations, or other activities of the Company due to the said order.