

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Restoration Application (AT) No. 28 of 2026 in
Comp. App. (AT) (Ins) No. 1410 of 2024

IN THE MATTER OF:

Ravi Luthra & Ors.

...Appellant (s)

Versus

Vatika Ltd.

...Respondent (s)

Present:

For Appellant (s) : Mr. S.P Singh Chawla, Mr. Harpreet Singh Malhotra, Mr. Kartik Sharma, Advocates.

For Respondent (s) :

ORDER
(Hybrid Mode)

03.07.2026: This appeal was disposed of vide order dated *06.02.2026* with liberty that in case the CIRP of *M/s Vatika Ltd.* is closed in *CP (IB) No. 45/2024*, the appellant shall be at liberty to revive this appeal.

2. It is the submission of the Ld. Counsel for the appellant, the CIRP of the Corporate Debtor is confined now only to the project situated at *Sector 88 B, Gurugram, i.e. 'Project Aspirations'*. However, the appellant is concerned with the project *viz. High Street at INXT (Phase 1), situated at Sector 83 Gurugram*. Hence, it is submitted since the CIRP of *M/s Vatika Ltd.* is directed to be confined to only a project in such appeal, hence, it will be appropriate if the proceeding in the present appeal be revived.

3. Let the notice to the application be issued to the respondent for **10.08.2026**.

[Justice Yogesh Khanna]
Member (Judicial)

[Mr. Ajai Das Mehrotra]
Member (Technical)