15/07/2026

The Assistant General Manager, **Listing Compliance, BSE Limited** **Scrip Code: 500109,** **ISIN: INE103A01014** Scrip Code (Debenture): 959162, 959250, 973692	**The Compliance & Listing Department** **National Stock Exchange of India Limited** **Symbol: MRPL, Series: EQ,** **ISIN: INE103A01014** Debt Security: INE103A08019, INE103A08035, INE103A08050

Dear Sir/Madam,

Subject: Outcome of the Board Meeting - Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
[Ref: Intimation letter dated July 02, 2026]

Pursuant to Regulation 30 and Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, it is to inform that the Board of Directors ("Board") at its Meeting held on July 15, 2026, inter alia considered and approved the following:

i. **Standalone and Consolidated Un-Audited Financial Results for the Quarter ended June 30, 2026**

Pursuant to Regulation 33 & 52 read with Schedule III of SEBI (LODR) Regulations, 2015, the Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report thereon for the Quarter ended June 30, 2026 is enclosed at 'Annexure –I'.

Further, Regulation 32, of SEBI (LODR) i.e. Statement of Deviation and Variation is not applicable for the Company.

ii. **Change of Internal Auditor of the Company**

Shri Sanjib Kumar Mandal Chief General Manager (Finance) has been appointed as the Internal Auditor of the Company in place of Shri M. H. Shantharam, Chief General Manager (Finance) due to internal transfer.

The details pursuant to the Listing Regulations read with Master Circular no.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024), enclosed as 'Annexure - II'.

iii. **Appointment of Cost Auditor for the Financial Year 2026-27**

M/s Bandyopadhyaya Bhaumik & Co., Cost Accountants, Kolkata, has been appointed as the Cost Auditor of the Company for the Financial Year 2026-27.

The details pursuant to the Listing Regulations read with Master Circular no.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended by SEBI Circular

No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024), enclosed as 'Annexure - III'.

iv. **Adoption of Memorandum of Association and Articles of Association in line with Companies Act, 2013**
The Board has recommended the proposal for seeking approval of shareholders in the ensuing Annual General Meeting for amendment in object clause and adoption of Memorandum of Association and Articles of Association of the Company in line with Companies Act, 2013.

The Board Meeting commenced at 16:00 hrs and concluded at 18:25 hrs.

The above information is also available on the Company website www.mrpl.co.in.

We request you to kindly take the above on record.

Thank you.

Yours faithfully,
For Mangalore Refinery and Petrochemicals Limited

PREMACHANDRA RAO GURPUR

Digitally signed by PREMACHANDRA RAO GURPUR
Date: 2026.07.15 18:56:22 +05'30'

Premachandra Rao G
Company Secretary

Encl: A/a

Annexure - I

MANGALORE REFINERY AND PETROCHEMICALS LIMITED
(A subsidiary of Oil and Natural Gas Corporation Limited - ONGC)
CIN: L19200KA1988GOI008959
Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Karnataka

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(All amounts are in ₹ Crore except per share data)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	**41,608.96**	28,493.04	20,988.53	1,05,155.49
II	Other Income	**70.89**	59.20	38.16	198.19
III	**Total Income (I+II)**	**41,679.85**	**28,552.24**	**21,026.69**	**1,05,353.68**
IV	**Expenses**				
	Cost of Materials Consumed	**35,242.00**	22,802.04	15,175.42	78,923.08
	Purchases of Stock-in-Trade	**5.37**	4.65	6.62	20.70
	Changes in Inventories of Finished Goods, Stock-in-Process	**454.52**	(2,261.63)	1,201.92	(885.74)
	Excise Duty	**3,354.77**	4,543.35	3,631.80	16,488.00
	Employee Benefits Expense	**177.14**	305.86	174.12	838.05
	Finance Costs	**244.31**	211.87	257.18	907.23
	Depreciation and Amortisation Expense	**401.14**	394.91	363.34	1,519.87
	Other Expenses	**1,057.55**	1,315.69	619.19	3,535.95
	Total Expenses (IV)	**40,936.80**	**27,316.74**	**21,429.59**	**1,01,347.14**
V	**Profit/ (Loss) before Share of Profit/(Loss) of Joint Venture, Exceptional Items and Tax (III-IV)**	**743.05**	**1,235.50**	**(402.90)**	**4,006.54**
VI	Exceptional Items (Income)/Expenses [net] **[Refer note no. 7]**	**(471.76)**	-	-	-
VII	Share of Profit/ (Loss) of Joint Venture	**30.86**	(2.37)	1.31	8.36
VIII	**Profit/ (Loss) Before Tax (V-VI+VII)**	**1,245.67**	**1,233.13**	**(401.59)**	**4,014.90**
IX	Tax Expenses **[Refer note no. 8]**				
	(1) Current Tax				
	-Current year	**256.83**	222.56	-	705.50
	-Earlier years	**(20.56)**	-	-	-
	(2) Deferred Tax	**63.72**	893.58	(130.93)	1,384.82
X	**Net Profit/ (Loss) for the period (VIII-IX)**	**945.68**	**116.99**	**(270.66)**	**1,924.58**
XI	**Other Comprehensive Income**				
	Items that will not be reclassified to Profit or Loss:				
	(i) Remeasurement of the Defined Benefit Plans	**(3.89)**	24.28	(7.33)	2.30
	(ii) Income Tax relating to above	**0.98**	(8.48)	2.56	(0.80)
	Items that will be reclassified to Profit or Loss :				
	(i) Effective portion of gains / (losses) on hedging instruments in cash flow hedges	**0.15**	-	0.46	0.67
	(ii) Income Tax relating to above	**(0.04)**	-	(0.12)	(0.17)
XII	**Total Comprehensive Income for the period (X+XI)**	**942.88**	**132.79**	**(275.09)**	**1,926.58**
XIII	**Paid up Equity Share Capital (Face value ₹ 10/- each)**	**1,752.60**	1,752.60	1,752.60	1,752.60
XIV	**Other Equity**				**12,444.21**
XV	**Earnings per Share (EPS) (Face value of ₹ 10/- each) (not annualised)**				
	a) Basic (₹)	**5.40**	0.67	(1.54)	10.98
	b) Diluted (₹)	**5.40**	0.67	(1.54)	10.98

YCRJ & ASSOCIATES FRN:006927S Chartered Accountants

BSJ & Associates Kanpur 670 001 Chartered Accountants

MANGALORE REFINERY AND PETROCHEMICALS LIMITED
(A subsidiary of Oil and Natural Gas Corporation Limited - ONGC)
CIN: L19200KA1988GOI008959
Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Karnataka

Notes to Consolidated Financial Results:

1. Pursuant to the completion of tenure of Independent Directors on the Board of the Company on March 27, 2026, the Board does not have requisite number of Independent Directors as per the provisions of Regulation 17(1) of SEBI (LODR) Regulations, 2015, the Companies Act, 2013 and DPE guidelines. Accordingly, for the purpose of quorum as required under Regulation 17(2A) for Board Meeting and Regulation 18(2)(b) for Audit Committee Meetings under SEBI (LODR) Regulations, currently, the functions of Audit Committee are carried out by the Board of the Company. The Company has been regularly requesting the Administrative Ministry for appointment of requisite number of Independent Directors on the Board of the Company. Accordingly, the financial results have been reviewed and approved by the Board in its meeting held on July 15, 2026.

2. The Comptroller and Auditor General of India, upon completion of the supplementary audit under Section 143(6)(a) read with section 129(4) of the Companies Act, 2013 on the Consolidated Financial Statements of the Company for the year ended March 31, 2026, have reported under section 143(6)(b) that, on the basis of their audit, nothing significant has come to their knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report.

3. The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.

4. Investment in Joint Venture Company 'Shell MRPL Aviation Fuels & Services Limited' is consolidated as per equity method.

5. The financial results have been reviewed by the Joint Statutory Auditors as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

6. The Company operates only in a single segment viz. downstream petroleum sector. As such reporting is done on a single segment basis.

7. During the current quarter, pursuant to the revision of certain petroleum product prices on the supplies made in the previous period, an additional income (net of expenses) of ₹ 471.76 crore was recognised and the net impact of the same has been shown as exceptional item.

8. Pursuant to amendments made to Income Tax Act, 2025 vide Finance Act, 2026, the Company has decided to exercise the option for lower tax rate under Section 200 of Income Tax Act, 2025 from Financial Year 2026-27 onwards. Consequently, the effective tax rate applicable to the Company is 25.168% as against earlier tax rate of 34.944% and the Company is allowed to carry forward the accumulated MAT Credit for utilising the same subject to certain conditions.

9. **Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Sl. No.	Particulars	UOM	Quarter Ended			Year Ended
			30.06.2026	31.03.2026	30.06.2025	31.03.2026
			Unaudited	Audited	Unaudited	Audited
1	Debt Equity Ratio	No. of times	0.76	1.01	1.07	1.01
2	Capital Redemption Reserve	₹ in crore	9.19	9.19	9.19	9.19
3	Net Worth	₹ in crore	15,140.51	14,196.87	12,694.72	14,196.87
4	Profit / (Loss) after tax	₹ in crore	945.68	116.99	(270.66)	1,924.58
5	Total Borrowings	₹ in crore	11,562.56	14,333.69	13,608.74	14,333.69
6	Debt Service Coverage Ratio (DSCR) : **Not Annualised**	No. of times	0.62	0.13	0.07	0.66
7	Interest Service Coverage Ratio (ISCR)	No. of times	7.74	8.68	0.85	7.10
8	Current Ratio	No. of times	1.31	1.14	0.93	1.14
9	Long Term Debt to Working Capital	No. of times	2.03	2.94	15.52	2.94
10	Bad Debts to Account Receivable Ratio : **Not Annualised**	No. of times	-	-	-	-
11	Current Liability Ratio	No. of times	0.54	0.63	0.58	0.63
12	Total Debts to Total Assets	No. of times	0.29	0.32	0.40	0.32
13	Debtors Turnover : **Not Annualised**	No. of times	7.10	4.65	6.07	21.97
14	Inventory Turnover : **Not Annualised**	No. of times	3.28	2.43	2.76	9.49

MANGALORE REFINERY AND PETROCHEMICALS LIMITED
(A subsidiary of Oil and Natural Gas Corporation Limited - ONGC)
CIN: L19200KA1988GOI008959
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Sl. No.	Particulars	UOM	Quarter Ended			Year Ended
			30.06.2026	31.03.2026	30.06.2025	31.03.2026
			Unaudited	Audited	Unaudited	Audited
15	Operating Margin	%	2.49	5.76	(1.06)	5.32
16	Net Profit Margin	%	2.49	0.49	(1.57)	2.17
17	Earnings Per Share :	Basic (₹)	5.40	0.67	(1.54)	10.98
	Not Annualised	Diluted (₹)	5.40	0.67	(1.54)	10.98

All figures are presented to the nearest two decimals.

The basis of computation of above parameters (wherever required) is provided in the table below:	
Debt Equity Ratio	Total Debt / Shareholder's Equity
Net Worth	Equity Share Capital + Other Equity
Debt Service Coverage Ratio	(Net Profit after Taxes + Depreciation + Finance Cost + other adjustments like Loss on Discard / Disposal of PPE + net Provisions and Write offs) / (Finance Cost + Current Borrowings)
Interest Service Coverage Ratio	EBITDA / (Interest & Finance Charges net of amount transferred to expenditure during construction)
Current Ratio	Current Assets / Current Liabilities
Long Term Debt to Working Capital	Long Term Debt (including current maturities of long term debts)/(Current Assets - Current Liabilities excluding current maturities of long term debts)
Bad Debts to Account Receivable Ratio	Bad Debts / Accounts Receivable
Current Liability Ratio	Current Liabilities / Total Liabilities
Total Debts to Total Assets	(Long Term Debt + Short Term Debt) / Total Assets
Debtors Turnover	Sales / Average Trade Receivable
Inventory Turnover	Sales / Average Inventory
Operating Margin	(Profit before Exceptional Item and Tax + Finance Cost - Other Income) / Revenue from Operations net of Excise Duty on Sale of Goods
Net Profit Margin	Profit after Tax for the Period / Revenue from Operations Net of Excise Duty on Sale of Goods

10 Figures for the previous periods have been re-grouped wherever necessary.

11 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures of the financial year and the published unaudited figures upto the nine months of the financial year ended March 31, 2026.

12 The Company has assessed all the possible effects that may result from ongoing geo-political conditions. As per the assessment, these are not having significant effect on the carrying amounts of Property, Plant and Equipment, Inventories, Receivables & Other Current Assets and their recoverability.

13 The above results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and on the Company's website at www.mrpl.co.in.

DEVENDRA KUMAR
Director (Finance)
DIN: 11000531

Place : Mangaluru
Date : 15/07/2026

As per our report of even date attached.

For YCRJ & ASSOCIATES
Chartered Accountants
Firm Registration No. : 006927S

YCRJ & ASSOCIATES FRN:006927S Chartered Accountants

S. Kiran

CA. KIRAN KUMAR S
Partner
Membership No. 235252

Place : Mangaluru
Date : 15/07/2026

For BSJ & ASSOCIATES
Chartered Accountants
Firm Registration No. : 010560S

BSJ & Associates Kannur 670 001 Chartered Accountants

CA. JOJO AUGUSTINE
Partner
Membership No. 214088

Place : Mangaluru
Date : 15/07/2026

YCRJ & Associates
Chartered Accountants
1st Floor, Akshi, 3rd Cross, JB Lobo Road
Ashoka Nagar Post, Mangalore-575006
Phone : +91 8197599402
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Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of MANGALORE REFINERY AND PETROCHEMICALS LIMITED ("the Company") for the Quarter ended 30th June, 2026 pursuant to the requirement of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **MANGALORE REFINERY AND PETROCHEMICALS LIMITED** ("the company") and its share of the net profit after tax and total comprehensive income of its jointly controlled entity, Shell MRPL Aviation Fuels and Services Limited, for the quarter ended 30th June, 2026 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI Under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entity;
   Shell MRPL Aviation Fuels and Services Limited - Jointly Controlled Entity

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 6 (b) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable aforesaid Indian Accounting Standards, ("Ind AS"), specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that if contains any material misstatement.

6. **Other Matters**

   a. The Company's Board does not have the requisite number of Independent Directors as required under the provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Department of Public Enterprises (DPE) Guidelines, and the Companies Act, 2013 for constituting a duly compliant Board and its sub-committees, including the Audit Committee. Consequently, in the absence of the required quorum, no meetings of the Audit Committee were held after March 27, 2026. In such circumstances, the functions ordinarily performed by the Audit Committee were carried out by the Board of Directors. Accordingly, the Statement has been reviewed and approved by the Board of Directors. (Also refer Note No.1 to the Statement).

YCRJ & ASSOCIATES * FRN 0... * Chartered Accountants

BSJ & Associates * Kannur 670 001 * Chartered Accountants

YCRJ & Associates
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1st Floor, Akshi, 3rd Cross, JB Lobo Road
Ashoka Nagar Post, Mangalore-575006
Phone : +91 8197599402
E-mail : info@ycrjca.com
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bsj.mrpl@gmail.com
Web: www.bsjassociates.in

b. The Statement include the company's share of net profit after tax of Rs.30.86 Crore and total comprehensive income of Rs.30.97 Crore for the quarter ended 30th June, 2026 as considered in the Statement, in respect of one Jointly controlled entity, whose financial statement/financial information have not been reviewed by us. These interim financial results have been reviewed by other auditor, whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this jointly controlled entity is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **YCRJ & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 006927S

S. Kiran Kumar

CA Kiran Kumar S
Partner
Membership No: 235252
UDIN:**26235252KADDGE3491**

Place: Mangaluru
Date: 15-07-2026

For **BSJ & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 010560S

CA Jojo Augustine
Partner
Membership No: 214088
UDIN:**26214088ACJHIU8821**

Place: Mangaluru
Date: 15-07-2026

MANGALORE REFINERY AND PETROCHEMICALS LIMITED
(A subsidiary of Oil and Natural Gas Corporation Limited - ONGC)
CIN: L19200KA1988GOI008959
Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Karnataka

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(All amounts are in ₹ Crore except per share data)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	41,608.96	28,493.04	20,988.53	1,05,155.49
II	Other Income	70.89	59.20	38.16	213.19
III	**Total Income (I+II)**	41,679.85	28,552.24	21,026.69	1,05,368.68
IV	**Expenses**				
	Cost of Materials Consumed	35,242.00	22,802.04	15,175.42	78,923.08
	Purchases of Stock-in-Trade	5.37	4.65	6.62	20.70
	Changes in Inventories of Finished Goods, Stock-in-Process	454.52	(2,261.63)	1,201.92	(885.74)
	Excise Duty	3,354.77	4,543.35	3,631.80	16,488.00
	Employee Benefits Expense	177.14	305.86	174.12	838.05
	Finance Costs	244.31	211.87	257.18	907.23
	Depreciation and Amortisation Expense	401.14	394.91	363.34	1,519.87
	Other Expenses	1,057.55	1,315.69	619.19	3,535.95
	Total Expenses (IV)	**40,936.80**	**27,316.74**	**21,429.59**	**1,01,347.14**
V	**Profit/ (Loss) Before Exceptional Items and Tax (III-IV)**	**743.05**	**1,235.50**	**(402.90)**	**4,021.54**
VI	Exceptional Items (Income)/Expenses [net] **[Refer note no. 6]**	**(471.76)**	-	-	-
VII	**Profit/ (Loss) Before Tax (V - VI)**	**1,214.81**	**1,235.50**	**(402.90)**	**4,021.54**
VIII	Tax Expenses **[Refer note no. 7]**				
	(1) Current Tax				
	-Current year	256.83	222.56	-	705.50
	-Earlier years	(20.56)	-	-	-
	(2) Deferred Tax	63.72	893.58	(130.93)	1,384.82
IX	**Net Profit/(Loss) for the period (VII-VIII)**	**914.82**	**119.36**	**(271.97)**	**1,931.22**
X	**Other Comprehensive Income**				
	Items that will not be reclassified to Profit or Loss				
	Remeasurement of the Defined Benefit Plans	(3.89)	24.30	(7.33)	2.32
	Income Tax relating to above	0.98	(8.49)	2.56	(0.81)
XI	**Total Comprehensive Income for the period (IX+X)**	**911.91**	**135.17**	**(276.74)**	**1,932.73**
XII	**Paid up Equity Share Capital (Face value ₹ 10/- each)**	1,752.60	1,752.60	1,752.60	1,752.60
XIII	**Other Equity**				**12,414.49**
XIV	**Earnings per Share (EPS) (Face value of ₹ 10/- each) (not annualised)**				
	a) Basic (₹)	5.22	0.68	(1.55)	11.02
	b) Diluted (₹)	5.22	0.68	(1.55)	11.02

YCRJ & ASSOCIATES FRN.006927S Chartered Accountants

BSJ & Associates Kannur 670 001 Chartered Accountants

MANGALORE REFINERY AND PETROCHEMICALS LIMITED
(A subsidiary of Oil and Natural Gas Corporation Limited - ONGC)
CIN: L19200KA1988GOI008959
Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Karnataka

Notes to Standalone Financial Results:

1 Pursuant to the completion of tenure of Independent Directors on the Board of the Company on March 27, 2026, the Board does not have requisite number of Independent Directors as per the provisions of Regulation 17(1) of SEBI (LODR) Regulations, 2015, the Companies Act, 2013 and DPE guidelines. Accordingly, for the purpose of quorum as required under Regulation 17(2A) for Board Meeting and Regulation 18(2)(b) for Audit Committee Meetings under SEBI (LODR) Regulations, currently, the functions of Audit Committee are carried out by the Board of the Company. The Company has been regularly requesting the Administrative Ministry for appointment of requisite number of Independent Directors on the Board of the Company. Accordingly, the financial results have been reviewed and approved by the Board in its meeting held on July 15, 2026.

2 The Comptroller and Auditor General of India, upon completion of the supplementary audit under Section 143(6)(a) of the Companies Act, 2013 on the Standalone Financial Statements of the Company for the year ended March 31, 2026, have reported under section 143(6)(b) that, on the basis of their audit, nothing significant has come to their knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report.

3 The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.

4 The financial results have been reviewed by the Joint Statutory Auditors as required under Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

5 The Company operates only in a single segment viz. downstream petroleum sector. As such reporting is done on a single segment basis.

6 During the current quarter, pursuant to the revision of certain petroleum product prices on the supplies made in the previous period, an additional income (net of expenses) of ₹ 471.76 crore was recognised and the net impact of the same has been shown as exceptional item.

7 Pursuant to amendments made to Income Tax Act, 2025 vide Finance Act, 2026, the Company has decided to exercise the option for lower tax rate under Section 200 of Income Tax Act, 2025 from Financial Year 2026-27 onwards. Consequently, the effective tax rate applicable to the Company is 25.168% as against earlier tax rate of 34.944% and the Company is allowed to carry forward the accumulated MAT Credit for utilising the same subject to certain conditions.

8 **Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Sl. No.	Particulars	UOM	Quarter Ended			Year Ended
			30.06.2026	31.03.2026	30.06.2025	31.03.2026
			Unaudited	Audited	Unaudited	Audited
1	Debt Equity Ratio	No. of times	0.77	1.01	1.08	1.01
2	Capital Redemption Reserve	₹ in crore	9.19	9.19	9.19	9.19
3	Net Worth	₹ in crore	15,079.82	14,167.15	12,657.20	14,167.15
4	Profit / (Loss) after tax	₹ in crore	914.82	119.36	(271.97)	1,931.22
5	Total Borrowings	₹ in crore	11,562.56	14,333.70	13,608.74	14,333.70
6	Debt Service Coverage Ratio (DSCR) : **Not Annualised**	No. of times	0.61	0.13	0.07	0.66
7	Interest Service Coverage Ratio (ISCR)	No. of times	7.61	8.70	0.85	7.11
8	Current Ratio	No. of times	1.31	1.14	0.93	1.14
9	Long Term Debt to Working Capital	No. of times	2.03	2.94	15.52	2.94
10	Bad Debts to Account Receivable Ratio : **Not Annualised**	No. of times	-	-	-	-
11	Current Liability Ratio	No. of times	0.54	0.63	0.58	0.63
12	Total Debts to Total Assets	No. of times	0.29	0.32	0.40	0.32

YCRJ & ASSOCIATES Chartered Accountants

BSJ & Associates Kannur 670 001 Chartered Accountants

MANGALORE REFINERY AND PETROCHEMICALS LIMITED
(A subsidiary of Oil and Natural Gas Corporation Limited - ONGC)
CIN: L19200KA1988GOI008959
Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Karnataka

Sl. No.	Particulars	UOM	Quarter Ended			Year Ended
			30.06.2026 Unaudited	31.03.2026 Audited	30.06.2025 Unaudited	31.03.2026 Audited
13	Debtors Turnover : **Not Annualised**	No. of times	7.10	4.65	6.07	21.97
14	Inventory Turnover : **Not Annualised**	No. of times	3.28	2.43	2.76	9.49
15	Operating Margin	%	2.41	5.77	(1.06)	5.31
16	Net Profit Margin	%	2.41	0.50	(1.57)	2.18
17	Earnings Per Share : **Not Annualised**	Basic (₹)	5.22	0.68	(1.55)	11.02
		Diluted (₹)	5.22	0.68	(1.55)	11.02

All figures are presented to the nearest two decimals.

The basis of computation of above parameters (wherever required) is provided in the table below:	
Debt Equity Ratio	Total Debt / Shareholder's Equity
Net Worth	Equity Share Capital + Other Equity
Debt Service Coverage Ratio	(Net Profit after Taxes + Depreciation + Finance Cost + other adjustments like Loss on Discard / Disposal of PPE + net Provisions and Write offs) / (Finance Cost + Current Borrowings)
Interest Service Coverage Ratio	EBITDA / (Interest & Finance Charges net of amount transferred to expenditure during construction)
Current Ratio	Current Assets / Current Liabilities
Long Term Debt to Working Capital	Long Term Debt (including current maturities of long term debts)/(Current Assets - Current Liabilities excluding current maturities of long term debts)
Bad Debts to Account Receivable Ratio	Bad Debts / Accounts Receivable
Current Liability Ratio	Current Liabilities / Total Liabilities
Total Debts to Total Assets	(Long Term Debt + Short Term Debt) / Total Assets
Debtors Turnover	Sales / Average Trade Receivable
Inventory Turnover	Sales / Average Inventory
Operating Margin	(Profit before Exceptional Item and Tax + Finance Cost - Other Income) / Revenue from Operations net of Excise Duty on Sale of Goods
Net Profit Margin	Profit after Tax for the Period / Revenue from Operations Net of Excise Duty on Sale of Goods

9 Figures for the previous periods have been re-grouped wherever necessary.

10 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures of the financial year and the published unaudited figures upto the nine months of the financial year ended March 31, 2026.

11 The Company has assessed all the possible effects that may result from ongoing geo-political conditions. As per the assessment, these are not having significant effect on the carrying amounts of Property, Plant and Equipment, Inventories, Receivables & Other Current Assets and their recoverability.

12 The above results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and on the Company's website at www.mrpl.co.in.

DEVENDRA KUMAR
Director (Finance)
DIN: 11000531

Place : Mangaluru
Date : 15/07/2026

As per our report of even date attached.

For YCRJ & ASSOCIATES
Chartered Accountants
Firm Registration No. : 006927S

YCRJ & ASSOCIATES FRN:006927S Chartered Accountants

CA. KIRAN KUMAR S
Partner
Membership No. 235252

Place : Mangaluru
Date : 15/07/2026

For BSJ & ASSOCIATES
Chartered Accountants
Firm Registration No. : 010560S

BSJ & Associates Kannur 670 001 Chartered Accountants

CA. JOJO AUGUSTINE
Partner
Membership No. 214088

Place : Mangaluru
Date : 15/07/2026

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Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of MANGALORE REFINERY AND PETROCHEMICALS LIMITED ("the Company") for the Quarter ended 30th June 2026 pursuant to the requirement of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **MANGALORE REFINERY AND PETROCHEMICALS LIMITED** ("the Company") for the quarter ended 30th June, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the

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Off.: +91 9447049757
E-mail: jojo@bsjassociates.in
bsj.mrpl@gmail.com
Web: www.bsjassociates.in

recognition and measurement principles laid down in the applicable Indian Accounting Standards, ("Ind AS"), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The Company's Board does not have the requisite number of Independent Directors as required under the provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Department of Public Enterprises (DPE) Guidelines, and the Companies Act, 2013 for constituting a duly compliant Board and its sub-committees, including the Audit Committee. Consequently, in the absence of the required quorum, no meetings of the Audit Committee were held after March 27, 2026. In such circumstances, the functions ordinarily performed by the Audit Committee were carried out by the Board of Directors. Accordingly, the Statement has been reviewed and approved by the Board of Directors. (Also refer Note No.1 to the Statement).

Our conclusion on the Statement is not modified in respect of the above matter.

For **YCRJ & ASSOCIATES**	For **BSJ & ASSOCIATES**
Chartered Accountants	Chartered Accountants
Firm Registration Number: 006927S	Firm Registration Number: 010560S
S. Kiran	
CA Kiran Kumar S	**CA Jojo Augustine**
Partner	Partner
Membership No: 235252	Membership No: 214088
UDIN:**26235252SJPMPE2561**	UDIN:**26214088QBNBOX2391**
Place: Mangaluru	Place: Mangaluru
Date: 15-07-2026	Date: 15-07-2026

Q1 FY 2026-27

Security Cover Certificate

Column A	Column B	Colum n C	Column Dii	Column Eiii	Column Fiv	Column Gv	Column Hvi	Column Ivii	Colum n J	Column K	Column L	Column M	Column N	Column O
Particular s		Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Securit y	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari- Passu charge (excluding items Covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not Ascertainabe or applicable (For Eg Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg Bank Balance,DSRA market value is not applicable)	Total Value(=K+ L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities		not to be filled												
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value[ix]														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

NIL

11707

Annexure - II

The details of Shri. Sanjib Kumar Mandal, Internal Auditor pursuant to the Listing Regulations read with Master Circular no.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024).

S. No.	Particulars	Details/Information
1.	Name of Auditor	Shri. Sanjib Kumar Mandal
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
3.	Date of Appointment	15-07-2026
4.	Brief profile (in case of appointment)	Shri Sanjib Kumar Mandal a Chartered accountant and a Cost and Management Accountant has over 18 years of experience in Oil Industry. He has worked in areas of Indirect Taxation, Corporate Accounts, Direct Taxation, Vendor Payments and Purchase concurrence. Previously he has worked in Food Corporation of India for more than 6 years before joining MRPL in the year 2008.
5.	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable

Annexure - III

The details of M/s Bandyopadhyaya Bhaumik & Co., Cost Accountants pursuant to the Listing Regulations read with Master Circular no.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024).

S. No.	Particulars	Details/Information
1.	Name of Auditor	M/s Bandyopadhyaya Bhaumik & Co.
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
3.	Date of Appointment	15-07-2026
4.	Brief profile (in case of appointment)	Bandyopadhyaya Bhaumik & Co. is a Cost and Management Accounting firm offering a wide range of services including Cost Audit, Internal Audit, Management Audit, System Audit, Risk Management, and Gap Analysis. With over three decades of experience, the firm boasts a team of skilled professionals including Engineers, Valuers, Lawyers, Cost Accountants, and Chartered Accountants. Bandyopadhyaya Bhaumik & Co. provides tailored solutions for diverse industries like Oil & Gas, Chemicals & Fertilizers, Construction, and Real Estate, and has significant experience with leading clients including Navaratna and Maharatna PSUs and private sector giants like Reliance Industries.
5.	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable