

May 07, 2026

The Manager-Listing Department	Listing Department
National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block-G Bandra Kurla Complex, Bandra -East Mumbai-400051	BSE Limited Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street Mumbai- 400001

**Name of Company : PIL ITALICA LIFESTYLE LIMITED**

Sub : Outcome of Board Meeting - Results

Re : Scrip Code No. : PILITA/ 500327

Dear Sir,

Pursuant to Regulation 30, Regulation 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today, i.e. Thursday, May 07, 2026, inter alia, considered the following –

- 1) Approved Audited Financial Statements for the Quarter and Financial Year ended 31<sup>st</sup> March, 2026. We enclose a copy of each of:
  - A. Audited Financial Statements of the Quarter and Financial Year ended 31<sup>st</sup> March, 2026.
  - B. Auditors Report for the period under review
  - C. Declaration with respect to Audit Report with unmodified opinion to the aforesaid Audited Financial Statements.
- 2) - Reappointment of M/s A. Modi & Co., Chartered Accountants as Internal Auditor for the financial year 2026-27.
- 3) Re-appointment of Mr. Narendra Bhanawat as a Whole Time Director for a term of 3(Three) years with effect from 29.05.2027 to 28.05.2030 subject to approval of shareholders at the ensuing Annual General Meeting of the Company. Requisite details as required under Regulation 30 are enclosed in the attached "Annexure A".
- 4) Re-appointment of Mr. Daud Ali as Managing Director for a term of 3(Three) years with effect from 01.04.2027 to 31.03.2030 subject to approval of shareholders at the ensuing Annual General Meeting of the Company. Requisite details as required under Regulation 30 are enclosed in the attached "Annexure B".
- 5) Re-appointment of Mr. Himanshu Surendrakumar Gupta for a second term as Non-Executive Independent Director from 21.05.2027 to 20.05.2032 subject to approval of shareholders at the ensuing Annual General Meeting of the Company. Requisite details as required under Regulation 30 are enclosed in the attached "Annexure C".





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**PIL ITALICA LIFESTYLE LIMITED**

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

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info@italica.com

The meeting of the Board of Directors of the Company dated May 07, 2026 commenced at 03:15 PM and concluded at 04:30 PM.

Kindly take the same on your record.

The results are available on the website of the Company i.e. [www.italica.com](http://www.italica.com)

Thanking You,  
Yours Faithfully,  
For PIL ITALICA LIFESTYLE LIMITED

**Rajat Raja Kothari**  
(Company Secretary and Compliance Officer)



PIL ITALICA LIFESTYLE LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2026

	Particulars	( ₹ in lakhs except EPS)				
		Quarter ended on			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	#	Un Audited	#	Audited	Audited	
I	Revenue from operations	2684.04	2981.32	2,691.68	10,834.17	10,014.90
II	Other Income	12.62	11.25	7.79	36.18	68.28
III	Total Income(I+II)	2696.66	2992.57	2699.47	10870.35	10083.18
IV	Expenses					
	(a) Cost of Material consumed	1290.43	1691.92	1,244.55	5,818.32	5,349.34
	(b) Purchases of Stock-in-trade	75.57	75.28	35.63	362.27	262.88
	(c) Changes in inventories of finished goods,work in progress and Stock-in - trade	75.94	(81.76)	247.04	(108.62)	71.73
	(d) Employees benefits expenses	410.38	358.65	336.97	1,394.43	1,134.89
	(e) Finance Costs	41.09	40.41	34.81	139.44	154.15
	(f) Depreciation and amortization expense	49.30	49.43	42.68	188.55	149.70
	(g) Other Expenses	603.57	746.10	568.75	2,470.49	2,259.57
	Total Expenses	2546.28	2880.03	2510.43	10264.88	9382.26
V	Profit/loss before Exceptional items and Tax (III-IV)	150.38	112.54	189.04	605.47	700.92
VI	Exceptional Items	-	-	-	-	-
VII	Profit /Loss before tax	150.38	112.54	189.04	605.47	700.92
VIII	Tax expense:					
	(1) Current tax	36.58	0.00	79.46	36.58	79.46
	(2) Deferred tax	5.82	40.56	2.39	119.53	97.20
IX	Profit (Loss) for the period from contuning operations(VII-VIII)	107.98	71.98	107.19	449.36	524.26
X	Profit (Loss) for the period from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit (Loss) for the period from discontinued contuning operations after tax	-	-	-	-	-
XII	Profit (loss) for the period (ix+x)	107.98	71.98	107.19	449.36	524.26
XIII	Other Comprehensive Income					
	(A) Items that will not to be reclassified to P&L	-	-	-	-	-
	Remeasurement of the defined benefit plan	-	-	-	-	-
	Tax benefit on items not to be reclassified to P&L	-	-	-	-	-
XIV	Total Comprehensive Income for the period	107.98	71.98	107.19	449.36	524.26
	Paid up equity share capital -					
	Per equity share Re 1/-	2,350.00	2,350.00	2,350.00	2,350.00	2,350.00
	Other Equity	-	-	-	6,041.82	5,592.46
XV	Earnings per equity share:					
	(1) Basic	0.04	0.03	0.05	0.19	0.22
	(2) Diluted	0.04	0.03	0.05	0.19	0.22

# Figures of the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of the relevant full financial year and published year to date figures up to third quarter, of relevant financial year.

**Notes**

- The above results for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 07.05.2026 The Company confirms that its Statutory Auditors, M/s H.R. Jain & Co. have issued audit report with unmodified opinion on the Financial Results.
- There is no exceptional item.
- Segment Information as per IND -AS 108, "operating segments " is disclosed in Annexure- I
- The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
- This statement is as per Regulation 33 of the SEBI (listing obligations and disclosure requirements ) regulations 2015
- The Company has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material to the results for the year.
- The above results are available on the website (www.Italica.com) of the Company.



By order of the Board of the Directors

*(Signature)*

DAUD ALI  
MANAGING DIRECTOR  
DIN: 00185336

Place : Udaipur  
Date : 07.05.2026

## REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lakhs

Particulars	Quarter ended on			Year ended	Year ended
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	#	Un Audited	#	Audited	Audited
<b>Segment Revenue</b>					
<b>Segment Value of Sales and Services</b>					
Manufacturing	2,624.54	2,936.44	2,637.98	10,639.02	9,799.77
Finance	59.50	44.88	53.70	195.15	215.13
<b>Gross value of sales and services</b>	<b>2,684.04</b>	<b>2,981.32</b>	<b>2,691.68</b>	<b>10,834.17</b>	<b>10,014.90</b>
Less -Inter Segment transfers			-		-
Revenue From Opeartion	<b>2,684.04</b>	<b>2,981.32</b>	<b>2,691.68</b>	<b>10,834.17</b>	<b>10,014.90</b>
Other Income	<b>12.62</b>	<b>11.25</b>	<b>7.79</b>	<b>36.18</b>	<b>68.28</b>
<b>Total Revenue</b>	<b>2,696.66</b>	<b>2,992.57</b>	<b>2,699.47</b>	<b>10,870.35</b>	<b>10,083.18</b>
<b>Segment Results- Profit Before Tax and Interest</b>					
Manufacturing	146.20	115.14	187.64	583.84	642.73
Finance	32.65	26.56	28.42	124.89	144.06
<b>Total Segment Results</b>	<b>178.85</b>	<b>141.70</b>	<b>216.06</b>	<b>708.73</b>	<b>786.79</b>
Other Income	<b>12.62</b>	<b>11.25</b>	<b>7.79</b>	<b>36.18</b>	<b>68.28</b>
Profit before tax	191.47	152.95	<b>223.85</b>	<b>744.91</b>	<b>855.07</b>
Less-Interest	<b>41.09</b>	40.41	34.81	139.44	154.15
<b>Total -Profit Before tax</b>	<b>150.38</b>	<b>112.54</b>	<b>189.04</b>	<b>605.47</b>	<b>700.92</b>
Provision for Tax					
Income Tax	36.58	-	79.46	36.58	79.46
Deferred Tax	5.82	40.56	2.39	119.53	97.20
<b>Profit after Tax</b>	<b>107.98</b>	<b>71.98</b>	<b>107.19</b>	<b>449.36</b>	<b>524.26</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
<b>Segment Assets</b>					
Manufacturing	8,034.57	8,187.49	7,433.71	8,034.57	7,433.71
Finance	3,001.50	2,880.76	2,279.03	3,001.50	2,279.03
<b>Total Assets (A)</b>	<b>11,036.07</b>	<b>11,068.25</b>	<b>9,712.74</b>	<b>11,036.07</b>	<b>9,712.74</b>
<b>Segment Liabilities</b>					
Manufacturing	2,644.25	2,784.41	1,770.28	2,644.25	1,770.28
Finance		-	-		-
<b>Total Liabilities (B)</b>	<b>2,644.25</b>	<b>2,784.41</b>	<b>1,770.28</b>	<b>2,644.25</b>	<b>1,770.28</b>
<b>Total Capital Employed (A-B)</b>	<b>8,391.82</b>	<b>8,283.84</b>	<b>7,942.46</b>	<b>8,391.82</b>	<b>7,942.46</b>

# Figures of the quarter ended 31 st March 2026 and 31 st March 2025 are the balancing figures between audited figures in respect of the relevant full financial year and published year to date figures up to third quarter, of relevant financial year.



₹ in lakhs

	Particulars	As at March 31, 2026	As at March 31, 2025
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current assets</b>		
	(a) Property, plant and equipment	4,814.25	4,365.49
	(b) Capital work in progress		
	(c) Goodwill		
	(d) Other Intangible assets	12.08	12.88
	(e) Financial Assets		
	(1) Investments	248.93	248.93
	(2) Loans		
	(3) Others		
	(f) Other Non Current assets	67.95	63.33
	<b>Total Non Current Assets</b>	<b>5,143.21</b>	<b>4,690.63</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,966.37	1,666.47
	(b) Financial Assets		
	(1) Investments		
	(2) Trade Receivables	470.11	563.59
	(3) Cash and cash equivalents	36.20	37.90
	(4) Bank Balances other than cash and cash equivalents	235.64	214.96
	(5) Loans	3,013.91	2,289.67
	(6) Others		
	(c) Current Tax Assets (Net)		-
	(d) Other Current Assets	170.63	249.52
	<b>Total Current Assets</b>	<b>5,892.86</b>	<b>5,022.11</b>
	<b>Total Assets</b>	<b>11,036.07</b>	<b>9,712.74</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	(a) Equity Share Capital	2,350.00	2,350.00
	(b) Other Equity	6,041.82	5,592.46
	<b>Total Equity</b>	<b>8,391.82</b>	<b>7,942.46</b>
	<b>Liabilities</b>		
<b>1</b>	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	15.69	39.90
	(i) (a) Lease Liabilities		
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions		
	(c) Deferred Tax Liabilities Net	418.92	299.39
	(d) Other Non Current Liabilities		
	<b>Total Non Current Liabilities</b>	<b>434.61</b>	<b>339.29</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,526.15	907.02
	(i) (a) Lease Liabilities		
	(ii) Trade Payables	374.36	101.79
	(iii) Other Financial Liabilities		
	(b) other current liabilities	241.74	332.29
	(c) Provisions	52.39	41.18
	(d) Current Tax Liabilities (Net)	15.00	48.71
	<b>Total Current Liabilities</b>	<b>2,209.64</b>	<b>1,430.99</b>
	<b>Total Liabilities</b>	<b>2,644.25</b>	<b>1,770.28</b>
	<b>Total Equity and Liabilities</b>	<b>11,036.07</b>	<b>9,712.74</b>



*Study*

PIL ITALICA LIFESTYLE LIMITED

Cash Flow Statement for the year ended March 31, 2026

₹ In Lakhs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
<b>(A) CASH FLOW FROM OPEARTING ACTIVITIES</b>		
Net profit before tax	605.47	700.92
<b>Adjustment for</b>		
Depreciation and amortization expenses	188.55	149.70
Interest expenses	139.44	154.15
Provision for leave encashment	11.21	9.36
Profit on sale of property ,plant and equipment	(26.29)	(65.27)
Operating profit before working capital changes	<b>918.38</b>	<b>948.86</b>
<b>Adjustment for</b>		
(Increase) /Decrease non current assets-other assets	(4.62)	(1.36)
(Increase) /Decrease in inventories	(299.90)	114.77
(Increase) /Decrease in trade receivables	93.48	89.24
(Increase) /Decrease in current assets-loans	(724.24)	1,051.19
(Increase) /Decrease in current tax assets	-	64.78
(Increase) /Decrease in other current assets	78.89	31.76
(Increase) /Decrease in Bank Balances other than cash and cash equivalent	(20.68)	(33.30)
Increase /(Decrease ) in trade payables	272.57	(105.42)
Increase /(Decrease ) in other current liabilities	(90.55)	42.08
<b>Cash Generated from operations</b>	<b>223.33</b>	<b>2,202.60</b>
Income taxes paid during the year	(70.29)	(30.75)
<b>Net cash Inflow /(outflow) from operations-(A)</b>	<b>153.04</b>	<b>2,171.85</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases of Property, Plant and Equipments	(654.20)	(1,815.26)
From sale of property ,plant and equipment	43.98	442.66
<b>Net cash Inflow /(outflow) from Investing activities (B)</b>	<b>(610.22)</b>	<b>(1,372.60)</b>
<b>(B) CASH FLOW FROM FINANCING ACTIVITIES</b>		
From Borrowings	-	-
Proceeds from borrowing	57.85	-
Repayment of borrowing	(43.09)	(87.78)
Interest paid	(139.44)	(154.15)
<b>Net cash Inflow /(outflow) from financing activities (C)</b>	<b>(124.68)</b>	<b>(241.93)</b>
Net increase /decrease in cash and cash equivalents	(581.86)	557.32
<b>CASH AND CASH EQUIVALENTS</b>		
At the beginning of the year	37.90	6.68
Less - Cash credit at the beginning of the year	843.36	1,369.46
At the end of the year	36.20	37.90
Less Cash Credit at the end of the year	1,423.52	843.36
<b>Net Increase ( Decrease) in cash and cash equivalent</b>	<b>(581.86)</b>	<b>557.32</b>
<b>Cash and cash equivalent as per above comprise of the following</b>		
Cash on hand	4.15	5.23
Balances with schedule bank in current account	32.05	32.67
<b>Cash and cash equivalent</b>	<b>36.20</b>	<b>37.90</b>





**INDEPENDENT AUDITOR'S REPORT**

**Auditor's Report on the Quarterly and Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

To  
The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,  
Kodiyat Road, Village: Sisarma,  
Udaipur-313031

**Report on the Audit of the Financial Results**

**Opinion**

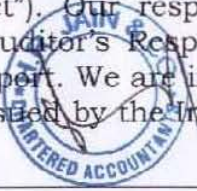
We have audited the accompanying standalone quarterly and annual financial results of PIL ITALICA LIFESTYLE LIMITED (the "Company") for the quarter and year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) are presented in accordance with the requirement of Regulation 33 of the Listing Regulation in this regard; and
- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2026.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical



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requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management and Board of Director's Responsibilities for the Standalone Annual Financial Results**

These quarterly and annual financial results have been prepared on the basis of the standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rule 2015 (as amended) under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors is also responsible for overseeing the financial reporting process of the Company.





**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Standalone Financial Results includes the results for the quarter ended **March 31, 2026** being the balancing figure between the audited figures in respect of the financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.





**H R JAIN & Co**  
CHARTERED ACCOUNTANTS

**For H R JAIN & CO.,**  
Chartered Accountants  
Firm's Registration No. 000262C

Manoj Jain  
Partner

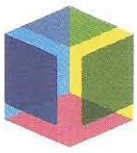


Place of signature: Udaipur

Membership No.: 400459

Date: May 07, 2026

UDIN: 26400459 PPTZ QQ 5660



**ITALICA**<sup>®</sup>

**PIL ITALICA LIFESTYLE LIMITED**

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

+91-96 499 71111

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info@italica.com

May 07 , 2026

<b>The Manager- Listing Department</b> National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	<b>Listing Department</b> BSE Limited Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street Mumbai- 400001
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**Sub: Declaration of Unmodified Audit Report pursuant to Regulations 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, Narendra Bhanawat, Whole time Director and Chief Financial Officer of PIL Italica Lifestyle Limited having its registered office at Kodyat Road, Village Sisarma, Udaipur (Raj.) - 313031 hereby declare that M/s H.R. Jain & Co., Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2026.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular no. CIR/CFD/CMD/S6/2016 dated May 27, 2016.

Kindly take this declaration on record.

Yours faithfully,  
For PIL ITALICA LIFESTYLE LIMITED

Narendra Bhanawat  
(Whole time Director & Chief Financial Officer)  
DIN : 00146824





**ITALICA**<sup>®</sup>

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(An ISO 9001 : 2015 Certified Company)

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**Annexure A**

Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

Mr. Narendra Bhanawat ( DIN : 00146824)

S.No.	Particular	Details
1.	Reason for Change viz. Re-appointment	Re-appointment of Mr. Narendra Bhanawat as Whole time director.
2.	Date of Appointment and Term of appointment	Re-appointment as Whole Time Director for a period of 3 Years from 29.05.2027 to 28.05.2030 subject to approval of shareholder at the ensuing Annual General Meeting.
4.	Brief Profile	Mr. Narendra Bhanawat aged 59 years is a young and dynamic person with 38 years of vast and rich experience of the plastic industry in general and general administration, production, marketing etc.
5.	Disclosure of relationship between Directors (in case of re-appointment)	There are no inter-se relations between Mr. Narendra Bhanawat and the other members of the Board.
6.	Information as required pursuant to BSE Circular No. LIST /COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/2018/24, both dated 20th June 2018	Mr. Narendra Bhanawat is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.





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**PIL ITALICA LIFESTYLE LIMITED**

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### Annexure B

Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

Mr. Daud Ali ( DIN : 00185336)

S.No.	Particular	Details
1.	Reason for Change viz. Re-appointment	Re-appointment of Mr. Daud Ali as Managing Director.
2.	Date of Re-appointment and Term of re-appointment	Re-appointment as Managing Director for a period of 3 Years from 01.04.2027 to 31.03.2030 subject to approval of shareholder at the ensuing Annual General Meeting.
4.	Brief Profile	Mr. Daud Ali aged 65 years is a young and dynamic person with 46 years of vast and rich experience of the plastic industry in general and general administration, production, marketing etc. in particular. He has been working on the Board of the Company and holds the position of Managing Director since 1992. He holds the bachelor's degree in commerce.
5.	Disclosure of relationship between Directors (in case of re-appointment)	There are no inter-se relations between Mr. Daud Ali and the other members of the Board.
6.	Information as required pursuant to BSE Circular No. LIST /COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/2018/24, both dated 20th June 2018	Mr. Daud Ali is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.





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### **Annexure C**

Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

Mr. Himanshu Surendrakumar Gupta ( DIN : 09607045)

<b>S.No.</b>	<b>Particular</b>	<b>Details</b>
1.	Reason for Change viz. Re-appointment	Re-appointment of Mr. Himanshu Surendrakumar Gupta as Non-Executive Independent director.
2.	Date of Appointment and Term of appointment	Re-appointment as Non-Executive Independent Director for a second term of 5 Years from 21.05.2027 to 20.05.2032 subject to approval of shareholder at the ensuing Annual General Meeting.
4.	Brief Profile	Mr. Himanshu Surendrakumar Gupta, 32 years old, is a Company Secretary by qualification and currently working as a Practicing Company Secretary and has enriching knowledge and experience in Corporate & Securities Laws, Finance and Management and is actively engaged in assignments relating to Public Issues, Listing and Post listing Matters, Acquisitions and Takeovers, Corporate Restructuring and Planning, Drafting, Vetting and Representation with Statutory Authorities like SEBI, SAT etc.
5.	Disclosure of relationship between Directors (in case of re-appointment)	There are no inter-se relations between Mr. Himanshu S. Gupta and the other members of the Board.
6.	Information as required pursuant to BSE Circular No. LIST /COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/2018/24, both dated 20th June 2018	Mr. Himanshu S. Gupta is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

