Hardwyn
Since 1965
Perfection Redefined

HARDWYN INDIA LIMITED
B-101, Mayapuri Indl. Area, Phase-1
New Delhi-110064
Tel.: 011-28115352, 28114972, 28114643

Date: September 17, 2026

To,

The General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex
Bandra(E), Mumbai, 400051
NSE Symbol: HARDWYN

The General Manager,
Bombay Stock Exchange Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: 541276

Ref:

1. NSE Notice No. **NSE/LIST-SOP/COMB/FINES/0954 dated August 25, 2026**
2. BSE Email dated **August 25, 2026 Ref No. SOP-CReview/QTR- June 26**
3. NSE Reminder No. **NSE/SOP/COMB/2026/1020 dated September 10, 2026**
4. BSE Reminder Email dated **September 10, 2026 Ref No. SOP- Reminder-QTR Jun-26**
5. Non-compliance under **Regulation 17(1)** for the quarter ended June 30, 2026

Dear Sir/Madam,

The Board of Directors of **Hardwyn India Limited** ("Company"), at its meeting held today i.e. 17th September 2026, considered and took note of the non-compliance identified by the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") in relation to **Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")** for the quarter ended **June 30, 2026**, and the fine levied by the Stock Exchange(s) in this regard.

The Board noted that the non-compliance arose due to an inadvertent mismatch in the composition of the Board of Directors following the resignation of **Ms. Tanya Sayal, Non-Executive Director**, pursuant to her resignation letter dated **June 05, 2026**.

The Board further noted that the Company had appointed **Mr. Yogesh Garg (DIN: 02144584)** as an Independent Director for a term of five consecutive years with effect from **June 05, 2026**, with a view to ensuring compliance with the applicable requirements relating to Board composition. Subsequently, **Mr. Eakam Sayal (DIN: 11916539)** was appointed as an Additional Director with effect from **August 29, 2026**, pursuant to which the requisite Board composition was restored.

The Board observed that the non-compliance was **inadvertent and unintentional** and was not with any deliberate or wilful disregard of the applicable regulatory requirements. The Board took note that the Company has subsequently **rectified the non-compliance and is presently compliant with Regulation 17(1) of the SEBI LODR Regulations**.

The Board also took note of the fine of **₹3,25,000/- (Rupees Three Lakhs Twenty-Five Thousand only), plus applicable GST**, levied by the Exchange in respect of the aforesaid non-compliance for the quarter ended June 30, 2026.

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The Board further noted that the Company has **recently paid the fine levied in respect of the non-compliance for the quarter ended March 31, 2026, along with the applicable GST/charges**, as required by the Exchange.

The Board advised the management to ensure that appropriate systems and internal monitoring mechanisms are strengthened to ensure timely compliance with the applicable provisions of the SEBI LODR Regulations and other statutory and regulatory requirements. The Board further directed the Compliance Officer and concerned officials to undertake periodic monitoring of the composition of the Board and other applicable compliance requirements so as to avoid recurrence of similar instances.

The Board also took note of the Company's proposal to submit an application to the Stock Exchange(s) seeking **waiver of the fine levied for the quarter ended June 30, 2026**, considering the inadvertent nature of the lapse, the corrective measures undertaken by the Company and the fact that the Company is presently compliant with the applicable requirements.

The Board expressed its regret for the inadvertent non-compliance and reiterated its commitment towards maintaining robust corporate governance standards and ensuring timely compliance with all applicable statutory and regulatory requirements.

The above comments of the Board are being submitted to the Stock Exchange(s) in compliance with the requirements of the applicable SEBI Master Circular and the directions contained in the communication issued by the Exchange.

The Board Meeting commenced at 12:00 p.m. and concluded at 12:55 p.m.

Kindly take the above information on your record.

Thanking you,
Yours faithfully

For Hardwyn India Limited

RUBALJEET SINGH SAYAL
Digitally signed by RUBALJEET SINGH SAYAL
Date: 2026.09.17 15:26:38 +05'30'

Rubaljeet Singh Sayal
Managing Director & CFO
DIN: 00280624

Encl: As above