



## CORONA Remedies Limited

(Formerly known as CORONA Remedies Private Limited)

**Regd. Office:** CORONA House

C- Mondeal Business Park, Near Gurudwara, S.G. Highway,  
Thaltej, Ahmedabad 380 059, Gujarat, India.

**Tele.:** +079 - 40233000

**Online at :** [Info@coronaremedies.com](mailto:Info@coronaremedies.com)

**website :** [www.coronaremedies.com](http://www.coronaremedies.com)

**CIN :** L24231GJ2004PLC044656

May 21, 2026

To,  
Listing Operation Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
(Scrip Code: 544644)

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (East), Mumbai - 400051  
(SYMBOL: CORONA)

Dear Sir / Madam,

**Sub.: Communication to Shareholders - Intimation on Tax Deduction on Dividend**

Pursuant to the provisions of the Income Tax Act, 2025 and the Rules framed there under, Dividend paid or distributed, shall be taxable at the hands of the shareholders and the Company is required to deduct Tax Deduction at Source (TDS) on the Dividend.

In this regard, please find enclosed herewith an email communication to the shareholders explaining the process on withholding tax from dividends paid to the shareholders at prescribed rates along with the necessary annexures. Shareholders are requested to update their details and submit the tax exemption documents/declarations with the Company as mentioned in the attached communication by Friday, June 19, 2026.

This communication is also available on the website of the Company at [www.coronaremedies.com](http://www.coronaremedies.com).

You are requested to take note of the above.

Thanking you.

Yours faithfully,

For CORONA Remedies Limited

Chetna Dharajiya  
Company Secretary and Compliance Officer

Encl.: A/a



## **CORONA Remedies Limited**

*(formerly known as CORONA Remedies Private Limited)*

**CIN: L24231GJ2004PLC044656**

**Registered Office:** CORONA HOUSE, "C", Mondeal Business Park, Near Gurudwara, S. G. Highway, Thaltej, Ahmedabad - 380059, Gujarat, India;

**Contact:** +91 79 40233000; **Website:** [www.coronaremedies.com](http://www.coronaremedies.com);

**Email Id:** [complianceofficer@coronaremedies.com](mailto:complianceofficer@coronaremedies.com)

May 21, 2026

Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company at their Meeting held on May 11, 2026 has recommended final dividend of ₹ 10/- (100%) per equity share of face value of ₹ 10/- each fully-paid up of the Company, for the Financial Year 2025-26.

The dividend, as recommended by the Board of Directors, is subject to approval of shareholders at the ensuing 22<sup>nd</sup> Annual General Meeting ("AGM") of the Company and will be paid to those shareholders whose names appear in the Register of Members / Register of Beneficial Owner of the Company as on Friday, June 19, 2026 ("Record Date").

Shareholders are hereby informed that bank particulars registered with their respective Depository Participants, with whom they maintain their demat accounts, will be used by the Company for the payment of dividend. Shareholders are requested to intimate any change in their address and / or bank mandate to their Depository Participants only. Shareholders are requested to update their PAN, KYC details and Choice of Nomination with their respective Depository Participants before the Record Date to ensure timely credit of dividends.

The Company is required to withhold taxes at the prescribed rates on the dividend paid to its shareholders in accordance with Income Tax Act, 2025 ("the Act") effective from April 01, 2026. The withholding tax rate varies depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. The Company shall, therefore, be required to deduct tax at source at the time of making the payment of the dividend, if approved by the shareholders at the forthcoming AGM. The shareholders are requested to update / verify the PAN, address, e-mail address, category and the residential status as per the Act, if not already done, with the Depository Participants. The Company will rely on the details as available with the Registrar to Issue and Share Transfer Agent ("RTA") of the Company viz. Bigshare Services Private Limited.

This communication summarizes the applicable TDS provisions of the Act for various shareholder categories, including Resident and Non-Resident shareholders. Shareholders are requested to take note of the following TDS rates and provide additional information to the Company, if applicable:

## I. Resident Shareholders:

### A. Tax deductible at source for Resident Individual Shareholders:

Category	TDS Rate	Applicable Conditions / Documents Required
Section 393 Resident Shareholders	Nil	-Aggregate amount of dividend payable to Resident Individual Shareholders during the Tax Year 2026-27 does not exceed ₹ 10,000/- -If duly filled <b>Form 121</b> is furnished by eligible shareholders whose dividend income is more than ₹ 10,000/- along with self-attested copy of PAN card than <b>Nil</b> tax will be deducted. Please note that all fields are mandatory to be filled up and the incomplete forms will be rejected ( <i>Please click the Link given as <b>Form 121</b>, at the end of this communication</i> ) -Self-declaration to be provided if the shareholder is exempted from TDS provisions through any circular or notification along with self-attested copy of PAN card and documentary evidence supporting the exemption
	10%	-Shareholder having valid PAN and having dividend income more than ₹ 10,000/- and not furnishing <b>Form 121</b>
	20%	Shareholder not having PAN / invalid PAN / not having linked with their Aadhaar wherever applicable

### B. Tax deductible at source for other than Individual Shareholders:

Category	TDS Rate	Applicable Conditions / Documents Required
Section 393 Shareholders covered u/s 393(5) of the Act such as Government, RBI, Mutual Funds specified under Schedule VII to Section 11 of the Act, corporations established by Central Act and exempt from Income Tax	Nil	-Copy of PAN card -Self-declaration ( <i>Please click the Link given as <b>Annexure 1</b>, at the end of this communication</i> ), along with adequate documentary evidence, substantiating applicability of Section 393(5) of the Act
Section 393 Shareholders to whom Section 393(1) of the Act does not apply, such as LIC, GIC, Business Trust (REIT, InVIT) etc.	Nil	-Copy of PAN card -Self-declaration ( <i>Please click the Link given as <b>Annexure 1</b>, at the end of this communication</i> ), along with adequate documentary evidence (e.g., registration certificate), to the effect that no tax withholding is required as per provisions of Section 393(1) of the Act
Section 393 Category I and II Alternative Investment Fund ("AIF") established in India	Nil	-Copy of PAN card -Self-declaration ( <i>Please click the Link given as <b>Annexure 1</b>, at the end of this communication</i> ) that AIF's income is exempt under Schedule V to Section 11 of the Act and they are governed by SEBI regulations as applicable to

		Category I or Category II AIFs, along with copy of registration certificate
Section 393 Any other entity exempt from withholding tax under the provisions of Section 393(6) of the Act	Nil	-Copy of PAN card -Self-declaration (Please click the Link given as <b>Annexure 1 &amp; 2</b> , at the end of this communication) along with adequate documentary evidence, substantiating the nature of the entity -Copy of the lower tax withholding certificate obtained from Income Tax Department
Section 395 Resident shareholders obtaining certificate under Section 395 of the Act	Rate provided in the certificate	-Copy of PAN Card -Copy of the Certificate issued under Section 395 of the Act is to be provided. The certificate should be valid for the financial year 2026-27 and should cover dividend income

## II. Non-Resident Shareholders:

Tax will be deducted on the amount of dividend payable to non-resident shareholders at the rate given below:

Category	TDS Rate	Applicable Conditions / Documents Required
Section 393 Non-residents shareholders/FII/FPI	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	-Self-attested copy of PAN Card, if any, allotted by the Indian tax authorities -Self-declaration (Please click on the Link given as <b>Annexure 3</b> , at the end of this communication) -Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027) -Shareholders needs to mandatorily provide digital <b>Form 41</b> covering the period from April 1, 2026 to March 31, 2027 (Please click on the Link given as <b>Form 41</b> , at the end of this communication)  (Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty)
Section 393 Alternative Investment Fund –Category III located in International Financial Services Centre	10% plus applicable surcharge and cess#	-Copy of PAN card (if available) -Self-declaration (Please click on the Link given as <b>Annexure 4</b> , at the end of this communication) along with adequate documentary evidence substantiating the nature of the entity

<p>Section 393/395 Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)</p>	<p>20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial</p>	<p>To avail beneficial rate of tax treaty following tax documents would be required: -Copy of PAN card (if available) -Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027) -Shareholders needs to mandatorily provide digital <b>Form 41</b> covering the period from April 1, 2026 to March 31, 2027 -Self-declaration for non-existence of permanent establishment / fixed base / business connection in India, place of effective management, beneficial ownership and eligibility to avail tax treaty benefit [on shareholder's letterhead] <i>(Please click on the Link given as <b>Annexure 3</b>, at the end of this communication)</i> -In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA)</p> <p><i>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty)</i></p>
<p>Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176(1) of the Act</p>	<p>30%</p>	<p>NA</p>
<p>Sovereign Wealth funds and Pension funds notified by Central Government specified under Schedule V to Section 11 of the Act</p>	<p>NIL</p>	<p>-Copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table Sl. No. 7) of the Act issued by the Government of India -Self-declaration (Please click on the Link given as <b>Annexure 5 &amp; 6</b>, at the end of this communication) that the conditions specified under Schedule V to Section 11 have been complied with</p>
<p>Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed specified under Schedule V to Section 11 of the Act</p>		<p>-Self-declaration (Please click on the Link given as <b>Annexure 7</b>, at the end of this communication) substantiating the fulfilment of conditions specified under Schedule V to Section 11 of the Act</p>

*#In case PAN is not updated with the Company's RTA or depository; or PAN is not available; and information sought in the declaration are not provided, higher rate of withholding tax as per Section 397(2) shall be applied.*

## Notes:

- i. **Updation of bank account details:** In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, dividend shall be paid only in electronic form. Shareholders are requested to ensure that their bank account details in their respective demat accounts are updated, to enable the Company to make timely credit of dividend in their bank accounts. Shareholders are also requested to update their Email Id, KYC details etc. with their respective Depository Participant to ensure ease of communication and seamless remittances.
- ii. The aforesaid documents such as certificates, declarations, Form 121, etc., are required to be emailed to our RTA at [tds@bigshareonline.com](mailto:tds@bigshareonline.com) on or before Friday, June 19, 2026 so as to enable the Company to determine applicable amount of TDS / withholding tax. Any communication in relation to tax rate determination / deduction received post Friday, June 19, 2026 shall not be considered.
- iii. As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid / inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act. Shareholders may visit <https://www.incometax.gov.in/iec/foportal/> for FAQ issued by Government on PAN Aadhar linking.
- iv. Shareholders holding shares under multiple accounts under different residential status / category and single PAN, may note that, higher of the tax rate as applicable to different residential status / category will be considered for their entire shareholding under different accounts.
- v. The documents furnished by the shareholders (such as Form 121, TRC, Form 41, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.
- vi. In case withholding tax is deducted at a higher rate, an option is still available with the shareholder to file the return of income and claim an appropriate refund. No claim shall lie against Company for any taxes deducted by the Company.
- vii. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.
- viii. This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.
- ix. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.
- x. Post payment of the said dividend, shareholders will also be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at <https://www.incometax.gov.in>.
- xi. A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the Act, in the hands of a person other than the

shareholder in accordance with Rule 203 of the Income Tax Rules, 2026. The declaration must consist of Name, address, PAN of the person to whom credit is to be given and proportion of credit to be given in respect of dividend income and the said documents are required to be emailed at [tds@bigshareonline.com](mailto:tds@bigshareonline.com) on or before Friday, June 19, 2026. The Company will not consider any documents received after Friday, June 19, 2026.

Resident Individual Shareholders can alternatively submit Form 121 (Declaration for receipt of dividend without deduction of Tax) through their depository i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). NSDL and CDSL have been enabled to accept Form 121 electronically. The steps for submitting Form 121 in NSDL and CDSL are provided at <https://eservices.nsdl.com/> and [cdslindia.com/Form121/Form121Login.aspx](https://cdslindia.com/Form121/Form121Login.aspx) respectively. Accordingly, shareholders may submit Form 121 directly through their respective depository on or before Friday, June 19, 2026.

**Link for downloading the Form is provided here in below:**

To view / download Form 121: [Form-No-121.pdf](#)

To view / download Form 41: [Form41.pdf](#)

To view / download Annexure 1: [Annexure 1.pdf](#)

To view / download Annexure 2: [Annexure 2.pdf](#)

To view / download Annexure 3: [Annexure 3.pdf](#)

To view / download Annexure 4: [Annexure 4.pdf](#)

To view / download Annexure 5: [Annexure 5.pdf](#)

To view / download Annexure 6: [Annexure 6.pdf](#)

To view / download Annexure 7: [Annexure 7.pdf](#)

We request you to do the needful.

Thanking you.

Yours faithfully,

For CORONA Remedies Limited

Sd/-

Chetna Dharajiya

Company Secretary and Compliance Officer

**Disclaimer:** This communication shall not be treated as an advice from the Company or its affiliates or its Registrar to Issue and Share Transfer Agent. This is system generated email, please do not reply to this email.