



## P. H. CAPITAL LTD.

**Regd. Office :** 5D, Kakad House, 5th Floor, 'A' Wing, Sir Vithaldas Thackersey Marg,  
Opp. Liberty Cinema, New Marine Lines, Mumbai - 400020.  
Tel. : 022-2201 9473 / 022-2201 9417 • CIN : L74140MH1973PLC016436  
Email : phcapitaltd@gmail.com

June 08, 2026

To,

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai: - 400001

**Security code: - 500143**

**ISIN: - INE160F01013**

**Subject: Intimation of re-classification of Promoters pursuant to the Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in accordance with Regulation 31A(10)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Letter of Offer by Mr. Aditya Himmat Bhansali for the acquisition of 7,80,026 fully paid equity shares of PH Capital Limited in accordance with SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

In accordance with Regulation 31A(10)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “**LODR Regulations**”), we wish to inform you that Mr. Aditya Himmat Bhansali (hereinafter referred to as “**Acquirer**”) has completed the open offer, in accordance with SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, on June 05, 2026. Thereafter, he has also successfully acquired 7,80,026 equity shares of the Company.

In accordance with the conditions stipulated under Regulation 31A(10)(ii) of LODR Regulations, we hereby submit the following disclosures: -

1. The intent of the re-classification of Promoters was disclosed in the Letter of Offer made on May 08, 2026. The relevant extract of the Letter of Offer is reiterated as under:



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*"The Sellers shall cease to be the Promoters of Target Company and relinquish the management control of the Target Company in favour of the Acquirer subject to receipt of necessary approvals required in terms of SEBI Stockbroker Regulations..... Further, upon completion of the Open Offer, the Sellers (i.e., the existing promoters) shall be re-classified from 'Promoters or Promoter group' to 'public', in accordance with applicable laws."*

**Details of the Promoters and promoters' group being re-classified as public are hereunder:**

Sr. No.	Names	Category
1	Sejal Rikeen Dalal	Promoter Group
2	Tej Pradip Dalal	Promoter
3	Rikeen Pradip Dalal - HUF	Promoter Group
4	Sujalbhai Vikrambhai Palkhiwala	Promoter Group
5	Rikeen Pradip Dalal	Promoter
6	Mandira Purohit	Promoter Group
7	Ronil Rikeen Dalal	Promoter Group
8	Rayan Rikeen Dalal	Promoter Group
9	Varshaben Vikrambhai Palkhiwala	Promoter Group
10	Saurinbhai Vikrambhai Palkhiwala	Promoter Group
11	Sonaliben Saurinbhai Palkhiwala	Promoter Group
12	Mohini Seth	Promoter Group
13	Kisan Pradhan	Promoter Group
14	Ruby Multimedia Private Limited	Promoter Group
15	Krishna Trust	Promoter Group
16	Tirupati Trust	Promoter Group
17	Style Art Private Limited	Promoter Group
18	Ficom Advisory LLP	Promoter Group
19	Namo Communication LLP	Promoter Group
20	Le Lux Renard Clothing LLP	Promoter Group
21	Prestige Reality LLP	Promoter Group



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22	Greenpaper Clothing LLP	Promoter Group
23	Hazey Jane Records LLP	Promoter Group
24	Hazey Jane Productions LLP	Promoter Group

Pursuant to the completion of the open offer, the aforesaid promoters and promoter group do not hold any equity shares of the Company.

2. In accordance with Regulation 31A(3)(b) of LODR Regulations, after the completion of the open offer, the aforesaid promoters and promoter group seeking reclassification confirm that:
  - (i) together, they do not hold more than ten percent of the total voting rights in the Company;
  - (ii) they do not exercise direct or indirect control over the affairs of the Company;
  - (iii) they do not have any special rights with respect in the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) they shall not be represented on the Board of Directors of the Company (including as nominee directors) and shall not act as Key Managerial Personnel of the Company for a period of three years from the date of re-classification;
  - (v) they are not “wilful defaulter” as per the Reserve Bank of India Guidelines; and
  - (vi) they are not fugitive economic offenders.
3. Further, we hereby confirm and undertake the following in terms of Regulation 31A(3)(c) of LODR Regulations:
  - (i) The Company is in compliance with the requirement for Minimum Public Shareholding as specified under Regulation 38 of the LODR Regulations.
  - (ii) The equity shares of the Company are not suspended from trading by the Stock Exchange.
  - (iii) The Company does not have any outstanding dues payable to SEBI, the Stock Exchange, or the Depositories.



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Accordingly, this intimation is made in compliance with Regulation 31A(10)(ii) of the LODR Regulations. Further pursuant to the completion of the Open Offer by the Acquirer, the aforesaid promoters and promoter group shall be re-classified into "public" shareholders' category in accordance with Regulation 31A(10)(ii) of the LODR Regulations, with immediate effect.

We request to take the above on record.

Thanking you,

Yours Faithfully,

**For PH Capital Limited**

Simran Agarwal

Company Secretary and Compliance Officer

Membership No. A68667