

Ref. No.: DAM/SE/007/2026-27

Date: May 22, 2026

To, BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 544316	To, National Stock Exchange of India Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: DAMCAPITAL
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Subject: Press Release – Financial Results for the quarter and year ended March 31, 2026.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Press Release being issued by the DAM Capital Advisors Limited on the captioned subject, the content of which is self-explanatory.

We request you to kindly take the above on your record.

Thank you.

Yours faithfully,

For **DAM Capital Advisors Limited**

Sonal Katariya
Company Secretary & Compliance Officer
Membership No.: A44446

Encl.: As Above.



DAM Capital Advisors Limited Financial Results for the Quarter and Year Ended March 31, 2026

Mumbai, May 22, 2026: DAM Capital Advisors Limited (BSE: 544316, NSE: DAMCAPITAL) announced its audited financial results for the quarter and year ended March 31, 2026.

Operational Highlights

Deal Highlights

- Executed **18 ECM transactions** and **1 M&A advisory** in **FY26**, raising over **INR 19,000 crore**.
- Achieved a **10% market share in IPOs by number**, in **FY26**.
- Executed **96 ECM transactions from November 2019 to March 2026 (raising over INR 1,60,000 crore)**, comprising 41 IPOs (incl. ReIT), 22 QIPs, 9 Buyback, 8 Preferential Issues, 7 OFS, 5 Rights Issue and 4 Open Offer, demonstrating sustained execution capabilities across products and market cycles.

Mandate Pipeline

- **25 IPOs currently in the pipeline**, with **4 new IPO mandates added in Q4 FY26**, reflecting sustained client traction.
- **13 IPOs as Left Lead Banker**, including **6 Sole Banker IPOs**, reinforcing DAM Capital's strong franchise and leadership in equity capital markets.

Institutional Equities

- **Broking:** Total active institutional clients stood at **298 as of March 31, 2026**.
- **Research:** Coverage spans **187 stocks across 21 sectors**, supporting a differentiated, research-led institutional equities platform.
- Continued client engagement through conferences, thematic roadshows and corporate access initiatives.

Financial Highlights

- Total Income stood at **INR 29.3 crore** for the quarter (down 20.1% y-o-y) and **INR 237 crore** for the year ended FY26 (down 5.2% y-o-y).
- Revenue from Merchant Banking stood at **INR 7.4 crore** for the quarter (down 52.4% y-o-y) and **INR 151 crore** for the year ended FY26 (down 2.6% y-o-y).
- Revenue from Broking stood at **INR 17.7 crore** for the quarter (up 1.3% y-o-y) and **INR 71 crore** for the year ended FY26 (down 12.8% y-o-y).
- Profit After Tax stood at **INR 0.2 crore** for the quarter (down 97.1% y-o-y) and **INR 73 crore** for the year ended FY26 (down 30.0% y-o-y).
- Return on equity stood at **24.4%**.
- The Board has recommended a dividend of 50% (Re 1 per equity share of face value Rs 2 each), subject to shareholder approval.
- Net cash available as on March 31, 2026, stood at **INR 311 crore** vs **INR 242 crore** as on March 31, 2025.

Particulars (INR Cr)	Q4 FY26	Q3 FY26	Q4 FY25	FY26	FY25	YoY (%)
Total Income	29	70	37	237	250	-5.20%
- Merchant Banking	7	48	16	151	155	-2.60%
- Broking	18	18	17	71	81	-12.80%
Profit After Tax	0.25	20	9	73	104	-29.96%
PAT Margin	0.85%	28.70%	23.20%	30.65%	41.50%	

Leadership Commentary

Dharmesh Mehta, Managing Director & CEO, said: “In FY26, the capital markets environment was challenging amid the global tariff concerns, heightened geopolitical tensions and the on-going war related uncertainties, which resulted in elevated market volatility and cautious investor sentiment. Fund-raising activity across the market remained muted, with IPO launches in the last quarter of FY26 at one of the lowest levels seen in recent periods, reflecting the broader slowdown in the equity capital markets activity.

Our Institutional Equities business also got impacted due to market volatility. We continue our efforts to scale up the business and increase our market share, driven by strong client relationships and depth of research, to deliver consistent value across segments.

During the quarter, we won several large marquee mandates, which further reinforces our leadership position in the Indian capital markets ecosystem. We also continue to maintain a robust pipeline of 25 IPO mandates and several QIP and advisory transactions, providing strong visibility for future growth once market conditions improve.

Looking ahead, we continue to explore avenues to diversify our revenue streams by expanding into additional fee-based businesses. This initiative is intended to complement our existing capital markets and institutional equities platforms, creating sustainable, long-term growth while maintaining a disciplined approach to capital allocation.

Due to the inherently cyclical and volatile nature of capital markets, our business performance is best evaluated over a long-term investment horizon, rather than on a quarter-to-quarter basis. With a strong pipeline, diversified platform and disciplined execution approach, we remain agile and well-positioned to capitalize on opportunities across both private and public markets as the fund-raising environment gradually improves.”

About DAM Capital Advisors Limited

DAM Capital Advisors Limited is a leading Indian investment bank offering a full spectrum of capital markets services including (i) merchant banking comprising equity capital markets (ECM), mergers & acquisitions (M&A), private equity (PE) advisory, and structured finance solutions; and (ii) institutional equities encompassing research and broking. DAM Capital combines intellectual depth, high-touch execution, and strong governance to deliver tailored solutions to corporates, financial sponsors, institutional investors, and family offices.