

GICHF/SEC/2026-27

May 15, 2026

To, BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code(s): Equity – 511676 NCD – 976181, 976182, 976945, 976944, 977277, 977579 CP – 730019, 731198, 731378, 731474, 731633	To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: GICHSGFIN
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Dear Sir,

Sub.: Outcome of Board Meeting dated May 15, 2026 under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015").

(Meeting Start time – 2:00 P.M.; Meeting End time –7:45 P.M.).

Ref.: Our earlier letters dated March 23, 2026 (Intimation for Trading Window Closure) and April 10, 2026 (Intimation of Board Meeting).

We wish to inform that the Board of Directors of our Company in its meeting held today, i.e., Friday, May 15, 2026, has inter-alia –

- 1) approved the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 along with Audited Standalone & Consolidated Financial Results for the fourth quarter and financial year ended March 31, 2026 including Cash Flow Statement, statement on Assets and Liabilities and Profit & Loss account of the Company (enclosed as **Annexure-A**).
- 2) took on record the Audit Reports with unmodified opinion issued by the Statutory Auditors of the Company. The Declaration on Audit Reports with unmodified opinion in terms of Regulation 33(3)(d) and Regulation 52(3)(a) of the Listing Regulations is enclosed as **Annexure- B**.

Additional information in compliance with chapter V of the Listing Regulations is enclosed as **Annexure- C**.

- 3) recommended a Dividend for F.Y. 2025-26 @45% i.e. Rs. 4.50/- per equity share of Rs.10/- each (subject to approval of shareholders in ensuing 36th Annual General Meeting). Dividend will be paid within 30 days from the date of its declaration by shareholders in the ensuing 36th Annual General Meeting of the Company.

- 4) pursuant to Regulation 42 of the Listing Regulations, 2015, the 'Record date' for determining the shareholders who will be entitled to receive the Final Dividend of Rs. 4.50/- per equity share (i.e. 45%) of the face value of Rs. 10/- each for the financial year ended March 31, 2026 shall be Friday, June 26, 2026.
- 5) fixed the date of 36th Annual General Meeting of the Company which will be held through Video Conference/Other Audio-Visual Means (OAVM) on August 04, 2026 (Tuesday) at 11:30 a.m.
- 6) approved the limit of raising of Funds by issue of Redeemable Non-Convertible Debentures (NCDs)/Bonds on Private Placement basis upto an aggregate (outstanding) amount of Rs. 2,500 crores (Subject to approval of shareholders in the ensuing 36th Annual General Meeting). Further, additional information as per SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 will be provided at the time of actual issue of NCDs /Bonds during the year.
- 7) approved the Material Related Party Transactions with promoter companies upto an aggregate limit of Rs. 1,000 crores subject to approval of shareholders in the ensuing 36th Annual General Meeting of the Company.
- 8) considered, approved and recommended to shareholders for approval in the ensuing 36th Annual General Meeting of the Company, the following re-appointments of Directors namely –
 - a) re-appointment of Shri Hitesh Joshi (DIN 09322218) and Smt. Rajeshwari Singh Muni (DIN 09794972), Non-Executive Directors who retire by rotation and being eligible offer themselves for re-appointment as Non-Executive Directors.
 - b) re-appointment of Shri Sunil Kakar (DIN 03055561) as an Independent Director for second term of 5 consecutive years from August 07, 2026 to August 06, 2031.

Brief Profile of Directors and other details as per SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure – D**.

It is also confirmed that Shri Hitesh Joshi (DIN 09322218), Smt. Rajeshwari Singh Muni (DIN 09794972) and Shri Sunil Kakar (DIN 03055561) are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

The Board noted that the tenure of the existing Chief Financial Officer, Smt. Varsha Godbole (currently on fixed-term contract) is concluding on June 30, 2026. Accordingly, based on the recommendations of the Audit Committee and the Nomination & Remuneration Committee, the Board considered and approved the appointment of Ms. Paba Koshy (Senior VP –Head of Operations Dept.) as Chief Financial Officer of the Company with effect from July 01, 2026. Hence, she will be acting as Senior VP – CFO & Head of Operations Dept..

We also inform that Mrs. Nutan Singh, Company Secretary and Compliance Officer (Membership No:- A27436) has tendered her resignation and the same is effective from close of business hours on June 01, 2026. Board in its meeting held today, based on the recommendations of the Nomination & Remuneration Committee, considered and approved the appointment of Shri Rajkumar Umedlal Gor as the Company Secretary & Compliance Officer (Membership No. A61669) of the Company with effect from June 02, 2026.

(Profile and other details under SEBI Master Circular No. SEBI/HO/49/14/14(7)/2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure – E.**)

The disclosure of Related Party Transactions for the second half year ended March 31, 2026 as per Regulation 23(9) of SEBI Listing Regulations is enclosed as **Annexure – F.**

The Disclosure of information relating to Large Corporate in terms of Chapter XII of SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 (enclosed as **Annexure –G.**)

This intimation letter as Outcome of Board Meeting along with the necessary annexures is being made available on the Company's website at www.gichfindia.com. The Audited Standalone and Consolidated Financial Results for the fourth quarter and Financial Year ended on March 31, 2026 will also be published in the newspapers as prescribed under the Listing Regulations.

Please note that as per SEBI (Prohibition of Insider Trading) Regulations, 2015 read with the provisions of the Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for dealing in securities of the Company (for all our Directors, Promoters, Designated Officers, Connected Persons and their immediate relatives) will open from Monday, May 18, 2026.

This is for your information and record purpose.

Thanking you,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary

Encl. a/a



GIC HOUSING FINANCE LTD.

Annexure A

GIC HOUSING FINANCE LTD.						
CIN: L65922MH1989PLC054583						
Regd. Office : 6th Floor, National Insurance Building, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.						
Statement of Audited Standalone Financial Results For the Quarter and Year Ended March 31, 2026						
(₹ in Lakh)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited) (refer note 14)	(Reviewed)	(Audited) (refer note 14)	(Audited)	(Audited)
1	Revenue from operations					
	(i) Interest Income	26,906	26,716	26,703	1,06,325	1,04,926
	(ii) Dividend Income	-	-	-	15	15
	(iii) Fees and Commission Income	162	130	130	544	549
	(iv) Other Operating Income	202	417	334	1,339	2,401
	Total Revenue from operations	27,270	27,263	27,167	1,08,223	1,07,891
	Other Income	74	1	414	99	997
	Total Income	27,344	27,264	27,581	1,08,322	1,08,888
2	Expenses					
	(i) Finance Cost	16,835	17,294	17,356	68,699	70,296
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	47	42	10	131	31
	(iii) Impairment of Financial Instruments, including write-off (refer note 10)	(482)	(284)	(736)	6,852	1,652
	(iv) Employee Benefits Expenses	2,334	2,160	2,031	8,334	7,023
	(v) Depreciation & Amortisation Expenses	278	283	384	1,096	1,501
	(vi) Other Expenses	2,005	2,294	1,682	7,333	6,442
	Total Expenses	21,017	21,789	20,727	92,445	86,945
3	Profit before exceptional items and tax (1-2)	6,327	5,475	6,854	15,877	21,943
4	Exceptional items (refer note 11)	-	-	1,306	-	1,306
5	Profit before tax (3-4)	6,327	5,475	5,548	15,877	20,637
6	Tax expense					
	(i) Current Tax	1,110	975	1,700	3,860	4,450
	(ii) Deferred tax (Net)	(41)	139	339	(3,332)	170
	(iii) Tax of Earlier Period (Net)	(100)	-	-	(100)	-
7	Net Profit for the period (5-6)	5,358	4,361	3,509	15,449	16,017
8	Other comprehensive Income					
	A. Items that will not be reclassified to profit or loss					
	(i) Remeasurement Gain / (Loss) on defined benefit plan	87	(98)	5	7	(92)
	(ii) Net Gain on equity instrument designated at FVTOCI	1,064	185	(40)	1,246	68
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(130)	(22)	9	(156)	6
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive Income (A+B)	1,021	65	(26)	1,097	(18)
9	Total Comprehensive Income (7+8)	6,379	4,426	3,483	16,546	15,999
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385
11	Reserves as at 31st March	-	-	-	2,05,176	1,91,053
12	Earning Per Share (EPS) on Face Value ₹ 10/-					
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the quarters are not annualised)	9.95	8.10	6.52	28.69	29.74





Notes to the Standalone Financial Results:

1 Statement of Standalone Assets and Liabilities

(₹ in Lakh)

Sr.No.	Particulars	As at	As at
		31-03-2026	31-03-2025
		(Audited)	(Audited)
ASSETS			
1	Financial Assets		
(a)	Cash and cash equivalents	3,967	5,338
(b)	Bank balance other than cash and cash equivalent	434	421
(c)	Receivables		
(i)	Trade Receivables	54	23
(d)	Loans	10,82,815	10,21,231
(e)	Investments	21,082	25,479
(f)	Other financial assets	417	350
	Total - Financial Assets	11,08,769	10,52,842
2	Non-financial assets		
(a)	Current tax assets (net)	258	372
(b)	Deferred tax assets (net)	10,426	7,250
(c)	Property, plant and equipment	274	312
(d)	Right Of Use Assets	6,531	2,119
(e)	Intangible Assets under development	1,563	1,136
(f)	Other intangible assets	124	244
(g)	Other non-financial assets	1,866	1,457
(h)	Assets Held for Sale	-	11,761
	Total - Non Financial Assets	21,042	24,651
	Total Assets	11,29,811	10,77,493
LIABILITIES AND EQUITY			
LIABILITIES			
1	Financial liabilities		
(a)	Lease Liabilities	6,828	2,328
(b)	Payables		
(i)	Trade Payable		
	-Total outstanding dues of micro enterprises and small enterprises	186	123
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	1,423	1,004
(c)	Debt securities	1,93,534	1,35,411
(d)	Borrowings (other than debt securities)	7,11,514	7,37,320
(e)	Other financial liabilities	2,307	1,666
	Total - Financial Liabilities	9,15,792	8,77,852
2	Non-financial liabilities		
(a)	Current tax liabilities (Net)	74	315
(b)	Provisions	2,466	2,174
(c)	Other Non Financial Liabilities	915	711
	Total - Non Financial Liabilities	3,455	3,200
3	Equity		
(a)	Equity Share Capital	5,388	5,388
(b)	Other Equity	2,05,176	1,91,053
	Total - Equity	2,10,564	1,96,441
	Total Liabilities and Equity	11,29,811	10,77,493





2 Standalone Cash Flow Statement

(₹ in Lakh)

Particulars	FOR THE YEAR ENDED	FOR THE YEAR ENDED
	31-03-2026	31-03-2025
	(Audited)	(Audited)
A: Cash Flow From Operating Activities :		
Profit Before Tax	15,877	20,637
Adjustments For :		
Depreciation And Amortisation	1,096	1,501
Impairment of Financial Instruments (excluding impairment loss allowance on cash & cash equivalents)	6,850	1,650
Exceptional Item (refer note 11)	-	1,306
Interest and Dividend Income	(1,06,340)	(1,04,941)
Interest Expenses	68,699	70,296
Fees & Commission Income	(544)	(549)
(Profit)/Loss On Sale of Property Plant & Equipments	3	18
(Profit)/Loss On Sale of Investments	(24)	(24)
Remeasurement Gain/(loss) on Defined Benefit Plan	7	(92)
Operating Profit Before Working Capital Changes	(14,376)	(10,198)
Adjustments For :		
(Increase)/Decrease In Non Financial Assets	(5,138)	1,998
(Increase)/Decrease In Other Financial Assets	(35)	(125)
(Increase)/Decrease In Other Non Financial Assets	(409)	(487)
(Increase)/Decrease In Bank Balance other than cash & cash equivalents	(13)	(11)
Increase/(Decrease) In Other Non Financial Liabilities	254	201
Increase/(Decrease) In Trade Payables	482	87
Increase/(Decrease) In Other Financial Liabilities	5,882	943
Operating Profit After Working Capital Changes	(13,353)	(7,592)
Adjustments For :		
(Increase)/Decrease in Housing Loans	(68,540)	(24,134)
Asset held for Sale	11,761	(1,780)
Fees & Commission Received	512	564
Interest Received	1,06,401	1,04,746
Interest Paid	(65,011)	(69,322)
Taxes Paid	(3,786)	(4,262)
Net Cash Generated / (Used) From Operating Activity	(32,016)	(1,780)
B: Cash Flow From Investing Activities		
Payments for Property, Plant & Equipments	(97)	(134)
Proceeds from Sale of Property, Plant & Equipments	21	15
Payments for Intangible assets under Developments	(427)	(131)
Purchase Of Investments	(84,207)	(1,34,891)
Sale Of Investments	89,874	1,26,424
Dividend Received	15	15
Net Cash Generated / (Used) From Investing Activity	5,179	(8,702)
C: Cash Flow From Financing Activities		
Proceeds From Borrowings and Debt Securities	7,23,366	7,78,742
Repayment of Borrowings and Debt Securities	(6,94,436)	(7,63,147)
Dividend Paid On Equity Shares	(2,423)	(2,423)
Payment of lease liabilities	(1,041)	(927)
Net Cash Generated / (Used) From Financing Activity	25,466	12,245
Net Increase/(Decrease) Of Cash & Cash Equivalents(A+B+C)	(1,371)	1,763
Cash & Cash Equivalents As At Beginning of the year	5,338	3,575
Cash & Cash Equivalents As At the End of the year	3,967	5,338





Notes to Standalone Financial Results:

- The above audited standalone financial results have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Board has recommended a dividend of ₹ 4.5 per equity share of ₹ 10/- each (45%) subject to approval of the members of the company at the forthcoming Annual General Meeting.
- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108- Operating Segments.
- Disclosure as required under RBI Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 pertaining to Resolution Framework for COVID-19 related Stress read with circular RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 pertaining to Resolution Framework - 2.0 :

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to Accounts classified as Standard consequent to a Implementation of resolution plan at September 30, 2025	of (A) , aggregate debt that slipped into NPA during the half year	of (A) , amount written off during the half year	of (A) , amount paid by the borrowers during the half year	Exposure to Accounts classified as Standard consequent to a Implementation of resolution plan - Position as at March 31, 2026
Personal loan	2,225	34	-	148	2,043
Corporate persons	-	-	-	-	-
Of which , MSMES	-	-	-	-	-
Others	-	-	-	-	-
Total	2,225	34	-	148	2,043

- There are no loans transferred / acquired during the quarter and year ended March 31, 2026 under the Reserve Bank of India (Non-Banking Financial Companies -Transfer and Distribution of Credit Risk) Directions, 2025 - RBI/ DOR/2025-26/352, DOR.STR.REC.271/21.04.048/ 2025-26 dated November 28, 2025.
- Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2026 are fully secured by way of charge on identified receivables of the company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- The Company has modified the method of calculating Expected Credit Loss (ECL) w.e.f April 01, 2025, as a result, the ECL provision as at June 30, 2025 has increased by ₹ 5,416 Lakh. The Company has also reclassified repossessed properties from "Assets Held for Sale" (AHS) to Loans at amortised cost in accordance with opinion issued by Expert Advisory Committee of ICAI. Consequently, AHS amounting to ₹ 16,889 Lakh has been included in Loans at amortised cost as on June 30, 2025 and one time reclassification increase in ECL provisioning amounting to ₹ 2,731 Lakh during the said quarter.
- During the previous year ended March 31, 2025 the Company had reviewed, assessed and written off the Loan Origination System (LOS) software, classified under intangible assets, with a carrying value of ₹ 1,306 lakh as at reporting date and in accordance with Ind AS 1 – Presentation of Financial Statements, the carrying value of the asset had been charged to the Statement of Profit and Loss as an exceptional item, considering the nature, frequency and materiality of the transaction.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating twenty nine existing labour laws. The Company has assessed and there is no material impact of these changes on the basis of opinion obtained and the best information available. The Company continues to monitor the implementation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code as needed.
- In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone financial results for the quarter and year ended March 31, 2026 have been audited by the Statutory Auditors of Company, reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on May 15, 2026. The Statutory Auditors have expressed an unmodified opinion.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the year ended March 31, 2026 and March 31, 2025 and the reviewed figures in respect of nine months ended December 31, 2025 and December 31, 2024 respectively.

For and on behalf of the Board



Sachindra Salvi
Managing Director & CEO
DIN : 10930663

Place : Mumbai
Date : May 15, 2026

Annexure - I to Standalone Financial Results

Sr. No.	Ratio	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited) (refer note 14)	(Reviewed)	(Audited) (refer Note 14)	(Audited)	(Audited)
a	Debt- Equity Ratio (in times)	4.30	4.36	4.44	4.30	4.44
b*	Debt-Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c*	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-
f (i)	Net worth (₹ in Lakh)	2,10,564	2,04,185	1,96,441	2,10,564	1,96,441
f (ii)	Adjusted Net worth (₹ in Lakh)	2,09,274	2,03,916	1,96,248	2,09,274	1,96,248
g	Net Profit after tax (₹ in Lakh)	5,358	4,361	3,509	15,449	16,017
h	Earning per share (not annualised)					
	1. Basic	9.95	8.10	6.52	28.69	29.74
	2. Diluted	9.95	8.10	6.52	28.69	29.74
i*	Current Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j*	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (for the quarters not annualised)	0.01%	0.02%	0.06%	0.59%	0.06%
l*	Current Liability Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Total debts to total assets (%)	80.11%	80.24%	81.00%	80.11%	81.00%
n*	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o*	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p*	Operating Margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
q	Net Profit Margin (%)	19.59%	16.00%	12.72%	14.26%	14.71%
r	Sector specific equivalents ratios, as applicable					
	i. Gross Stage 3 Ratio (%)	3.96%	4.24%	3.03%	3.96%	3.03%
	ii. Provision Coverage Ratio (%)	60.36%	58.63%	36.07%	60.36%	36.07%

Formula for Computation of ratios are as follows:

a Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Network

f (i) Network = Equity Share Capital + Other Equity

f (ii) Adjusted Network = The aggregate value of paid-up share capital and all reserves created out of profits (including the securities premium account), reduced by the total of accumulated losses, deferred expenditure, and miscellaneous expenses not written.

k Bad Debts to Account Receivable ratio = Bad Debts Written Off / (Average Gross Loan Book + Average Gross Trade Receivables)

m Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets

q Net Profit Margin (%) = Net Profit after tax / Total Income

r i. Stage 3 Ratio (%) = Gross Stage III Loan outstanding / Total Loan Outstanding

r ii. Provision Coverage Ratio (%) = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book

* Since the Company is a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Current liability ratio, Debtors turnover ratio, Inventory turnover ratio and Operating Margin Ratio are not applicable since the Company is engaged in financing activities.



Independent Auditors' Report on Annual Audited Standalone Financial Results of GIC Housing Finance Limited for the quarter and year ended March 31, 2026 pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
GIC Housing Finance Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of **GIC Housing Finance Limited** ("the Company") for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibility for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Management and Board of Directors for the Standalone Financial Results

This Statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. Attention is drawn to the fact that the amounts for the quarter ended March 31, 2026, as reported in the Statement are the balancing amounts between the annual audited amounts for the year ended March 31, 2026 and the published year to date amounts for the nine-month period ended December 31, 2025 which were subjected to limited review by us, as required under the Listing Regulations.
- b. The comparative audited financial results for the year ended March 31, 2025 included in the accompanying Statement have been audited by predecessor auditor Chandabhoy & Jassoobhoy, Chartered Accountants, whose audit report dated May 16, 2025 expressed an unmodified opinion.

Our opinion on the Statement is not modified in respect of the above matters.

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W



Chinmaya Deval
Partner
Membership No.: 148652
UDIN: 26148652MRVSUY7986



Place: Mumbai
Date: May 15, 2026



GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.

CIN: L65922MH1989PLC054583

Regd. Office : 6th Floor, National Insurance Building, 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2026

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited) (refer note 14)	(Reviewed)	(Audited) (refer note 14)	(Audited)	(Audited)
1	Revenue from operations					
	(i) Interest Income	26,906	26,716	26,703	1,06,325	1,04,926
	(ii) Dividend Income	-	-	-	15	15
	(iii) Fees and Commission Income	162	130	130	544	549
	(iv) Other Operating Income	202	417	334	1,339	2,401
	Total Revenue from operations	27,270	27,263	27,167	1,08,223	1,07,891
	Other Income	77	2	416	106	1,003
	Total Income	27,347	27,265	27,583	1,08,329	1,08,894
2	Expenses					
	(i) Finance Cost	16,835	17,294	17,356	68,699	70,296
	(ii) Net Loss on De-recognition of Financial Instruments under Amortised Cost Category	47	42	10	131	31
	(iii) Impairment of Financial Instruments, including write-off (refer note 10)	(482)	(284)	(736)	6,852	1,652
	(iv) Employee Benefits Expenses	2,510	2,344	2,196	9,035	7,426
	(v) Depreciation & Amortisation Expenses	279	284	384	1,098	1,501
	(vi) Other Expenses	1,818	2,099	1,505	6,593	6,012
	Total Expenses	21,007	21,779	20,715	92,408	86,918
3	Profit before exceptional items and tax (1-2)	6,340	5,486	6,868	15,921	21,976
4	Exceptional items (refer note 11)	-	-	1,306	-	1,306
5	Profit before tax (3-4)	6,340	5,486	5,562	15,921	20,670
6	Tax expense					
	(i) Current Tax	1,113	978	1,703	3,871	4,458
	(ii) Deferred tax (Net)	(41)	139	339	(3,332)	170
	(iii) Tax of Earlier Period (Net)	(100)	-	-	(100)	-
7	Net Profit for the period (5-6)	5,368	4,369	3,520	15,482	16,042
8	Other comprehensive Income					
	A. Items that will not be reclassified to profit or loss					
	(i) Remeasurement Gain / (Loss) on defined benefit plan	87	(98)	5	7	(92)
	(ii) Net Gain on equity instrument designated at FVTOCI	1,064	185	(40)	1,246	68
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(130)	(22)	9	(156)	6
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive Income (A+B)	1,021	65	(26)	1,097	(18)
9	Total Comprehensive Income (7+8)	6,389	4,434	3,494	16,579	16,024
	Net Profit for the period attributable to:					
	(i) Owners of the Company	5,368	4,369	3,520	15,482	16,042
	(ii) Non-Controlling Interest	-	-	-	-	-
	Other Comprehensive Income attributable to:					
	(i) Owners of the Company	1,021	65	(26)	1,097	(18)
	(ii) Non-Controlling Interest	-	-	-	-	-
	Total Comprehensive Income attributable to:					
	(i) Owners of the Company	6,389	4,434	3,494	16,579	16,024
	(ii) Non-Controlling Interest	-	-	-	-	-
10	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385
11	Reserves as at 31st March	-	-	-	2,05,252	1,91,096
12	Earning Per Share (EPS) on Face Value ₹ 10/-					
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the quarter are not annualised)	9.97	8.11	6.54	28.75	29.79





Notes to the Consolidated Financial Results:

1 Statement of Consolidated Assets and Liabilities

(₹ in Lakh)

Sr.No.	Particulars	As at	As at
		31-03-2026	31-03-2025
		(Audited)	(Audited)
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	4,006	5,376
(b)	Bank balance other than cash and cash equivalent	512	506
(c)	Receivables		
	(i) Trade Receivables	54	23
(d)	Loans	10,82,815	10,21,231
(e)	Investments	21,007	25,404
(f)	Other financial assets	451	350
	Total - Financial Assets	11,08,845	10,52,890
2	Non-financial assets		
(a)	Current tax assets (net)	264	382
(b)	Deferred tax assets (net)	10,426	7,250
(c)	Property, plant and equipment	279	312
(d)	Right Of Use Assets	6,531	2,119
(e)	Intangible Assets under development	1,563	1,136
(f)	Other intangible assets	124	244
(g)	Other non-financial assets	1,866	1,444
(h)	Assets Held for Sale	-	11,761
	Total - Non Financial Assets	21,053	24,648
	Total Assets	11,29,898	10,77,538
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
(a)	Lease Liabilities	6,828	2,328
(b)	Payables		
	(i) Trade Payable		
	-Total outstanding dues of micro enterprises and small enterprises	186	123
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	1,442	1,010
(c)	Debt securities	1,93,534	1,35,411
(d)	Borrowings (other than debt securities)	7,11,514	7,37,320
(e)	Other financial liabilities	2,299	1,662
	Total - Financial Liabilities	9,15,803	8,77,854
2	Non-financial liabilities		
(a)	Current tax liabilities (net)	74	315
(b)	Provisions	2,466	2,174
(c)	Other Non Financial Liabilities	915	711
	Total - Non Financial Liabilities	3,455	3,200
3	Equity		
(a)	Equity Share Capital	5,388	5,388
(b)	Other Equity	2,05,252	1,91,096
	Total - Equity	2,10,640	1,96,484
	Total Liabilities and Equity	11,29,898	10,77,538





GIC HOUSING FINANCE LTD.

2 Consolidated Cash Flow Statement

(₹ in Lakh)

Particulars	FOR THE YEAR ENDED	FOR THE YEAR ENDED
	31-03-2026	31-03-2025
	(Audited)	(Audited)
A. Cash Flow From Operating Activities :		
Profit Before Tax	15,921	20,670
Adjustments For :		
Depreciation And Amortisation	1,098	1,501
Impairment of Financial Instruments (excluding impairment loss allowance on cash & cash equivalents)	6,850	1,650
Exceptional Item (refer note 11)	-	1,306
Interest and Dividend Income	(1,06,340)	(1,04,941)
Interest Expenses	68,699	70,296
Fees & Commission Income	(544)	(549)
(Profit)/Loss On Sale of Property Plant & Equipments	3	18
(Profit)/Loss On Sale of Investments	(24)	(24)
Remeasurement Gain/(loss) on Defined Benefit Plan	7	(92)
Operating Profit Before Working Capital Changes	(14,330)	(10,165)
Adjustments For :		
(Increase)/Decrease In Non Financial Assets	(5,127)	1,985
(Increase)/Decrease In Other Financial Assets	(68)	(115)
(Increase)/Decrease In Other Non Financial Assets	(423)	(481)
(Increase)/Decrease In Bank Balance other than cash & cash equivalents	(7)	(26)
Increase/(Decrease) In Other Non Financial Liabilities	254	201
Increase/(Decrease) In Trade Payables	495	71
Increase/(Decrease) In Other Financial Liabilities	5,876	965
Operating Profit After Working Capital Changes	(13,330)	(7,565)
Adjustments For :		
(Increase)/Decrease in Housing Loans	(68,540)	(24,134)
Asset held for Sale	11,761	(1,780)
Fees & Commission Received	512	564
Interest Received	1,06,401	1,04,746
Interest Paid	(65,011)	(69,322)
Taxes Paid	(3,803)	(4,262)
Net Cash Generated / (Used) from Operating Activity	(32,010)	(1,753)
B: Cash Flow From Investing Activities		
Payments for Property, Plant & Equipments	(103)	(134)
Proceeds from Sale of Property, Plant & Equipments	22	15
Payments for Intangible assets under Developments	(427)	(131)
Purchase Of Investments	(84,207)	(1,34,891)
Sale Of Investments	89,874	1,26,424
Dividend Received	15	15
Net Cash Generated / (Used) From Investing Activity	5,174	(8,702)
C: Cash Flow From Financing Activities		
Proceeds From Borrowings and Debt Securities	7,23,366	7,78,742
Repayment of Borrowings and Debt Securities	(6,94,436)	(7,63,147)
Dividend Paid On Equity Shares	(2,423)	(2,423)
Payment of lease liabilities	(1,041)	(927)
Net Cash Generated / (Used) From Financing Activity	25,466	12,245
Net Increase/(Decrease) Of Cash & Cash Equivalents (A+B+C)	(1,370)	1,790
Cash & Cash Equivalents As At Beginning of the year	5,376	3,586
Cash & Cash Equivalents As At the End of the Period	4,006	5,376



Notes to Consolidated Financial Results:

- 3 The above audited consolidated financial results represent the consolidated financial results for GIC Housing Finance Limited ("GICHFL") and its wholly owned subsidiary i.e. GICHFL Financial Services Private Limited ("GFSPPL") constituting the Group.
- 4 The above audited consolidated financial results of the Group have been prepared in accordance with Ind AS 110 - Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other relevant provisions of the Act.
- 5 The above audited consolidated financial results of the Group have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 6 The Board of GIC Housing Finance Limited ("Company") has recommended a dividend of ₹.4.5 per equity share of ₹ 10/- each (45%) subject to approval of the members of the company at the forthcoming Annual General Meeting.
- 7 The main business of the Group is to provide loans for purchase or construction of residential houses. All other activities of the Group revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108- Operating Segments.
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure I.
- 9 Pursuant to Regulations 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, all Secured Non-Convertible Debentures (NCDs) issued by the Group and outstanding as on March 31, 2026 are fully secured by way of charge on identified receivables of the company. Accordingly, the Group is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document.
- 10 The Company has modified the method of calculating Expected Credit Loss (ECL) w.e.f April 01, 2025, as a result, the ECL provision as at June 30, 2025 has increased by ₹ 5,416 Lakh. The Company has also reclassified repossessed properties from "Assets Held for Sale" (AHS) to Loans at amortised cost in accordance with opinion issued by Expert Advisory Committee of ICAI. Consequently, AHS amounting to ₹ 16,889 Lakh has been included in Loans at amortised cost as on June 30, 2025 and one time reclassification increase in ECL provisioning amounting to ₹ 2,731 Lakh during the said quarter.
- 11 During the previous year ended March 31, 2025 the Company had reviewed, assessed and written off the Loan Origination System (LOS) software, classified under intangible assets, with a carrying value of ₹ 1,306 lakh as at reporting date and in accordance with Ind AS 1 - Presentation of Financial Statements, the carrying value of the asset had been charged to the Statement of Profit and Loss as an exceptional item, considering the nature, frequency and materiality of the transaction.
- 12 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating twenty nine existing labour laws. The Company has assessed and there is no material impact of these changes on the basis of opinion obtained and the best information available. The Company continues to monitor the implementation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code as needed.
- 13 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above consolidated financial results for the quarter and year ended March 31, 2026 have been audited by the Statutory Auditors of Company, reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on May 15, 2026. The Statutory Auditors have expressed an unmodified opinion.
- 14 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the year ended March 31, 2026 and March 31, 2025 and the reviewed figures in respect of nine months ended December 31, 2025 and December 31, 2024 respectively.



For and on behalf of the Board



Sachindra Salvi
Managing Director & CEO
DIN : 10930663

Place : Mumbai
Date : May 15, 2026

Annexure - I to Consolidated Financial Results

Sr. No.	Ratio	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		(Audited) (refer note 14)	(Reviewed)	(Audited) (refer note 14)	(Audited)	(Audited)
a	Debt- Equity Ratio (in times)	4.30	4.35	4.44	4.30	4.44
b*	Debt-Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
c*	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
e	Capital redemption reserve / Debenture redemption reserve	-	-	-	-	-
f (i)	Net worth (₹ in Lakh)	2,10,640	2,04,251	1,96,484	2,10,640	1,96,484
f (ii)	Adjusted Net worth (₹ in Lakh)	2,09,350	2,03,982	1,96,291	2,09,350	1,96,291
g	Net Profit after tax (₹ in Lakh)	5,368	4,369	3,520	15,482	16,042
h	Earning per share (not annualised)					
	1. Basic	9.97	8.11	6.54	28.75	29.79
	2. Diluted	9.97	8.11	6.54	28.75	29.79
i*	Current Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
j*	Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
k	Bad debts to Account receivable ratio (Not annualised)	0.01%	0.02%	0.06%	0.59%	0.06%
l*	Current Liability Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
m	Total debts to total assets (%)	80.10%	80.23%	80.99%	80.10%	80.99%
n*	Debtors turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
o*	Inventory turnover	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
p*	Operating Margin (%)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
q	Net Profit Margin (%)	19.63%	16.02%	12.76%	14.29%	14.73%
r	Sector specific equivalents ratios, as applicable					
	i. Gross Stage 3 Ratio (%)	3.96%	4.24%	3.03%	3.96%	3.03%
	ii. Provision Coverage Ratio (%)	60.36%	58.63%	36.07%	60.36%	36.07%

Formula for Computation of ratios are as follows:

- a Debt equity ratio = (Debt Securities + Borrowings [Other than Debt Securities]) / Network
- f (i) Network = Equity Share Capital + Other Equity
- f (ii) Adjusted Network = The aggregate value of paid-up share capital and all reserves created out of profits (including the securities premium account), reduced by the total of accumulated losses, deferred expenditure, and miscellaneous expenses not written.
- k Bad Debts to Account Receivable ratio = Bad Debts Written Off / (Average Gross Loan Book + Average Gross Trade Receivables)
- m Total debts to total assets (%) = (Debt Securities + Borrowings [Other than Debt Securities]) / Total Assets
- q Net Profit Margin (%) = Net Profit after tax / Total Income
- r i. Stage 3 Ratio (%) = Gross Stage III Loan outstanding / Total Loan Outstanding
- r ii. Provision Coverage Ratio (%) = Allowance for bad and doubtful debts for Gross Stage III Loan Book / Gross Stage III Loan Book
- * Since the Company is a Housing Finance Company ("HFC"), disclosure of Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Current liability ratio, Debtors turnover ratio, Inventory turnover ratio and Operating Margin Ratio are not applicable since it is engaged in financing activities.



Independent Auditors' Report on Annual Audited Consolidated Financial Results of GIC Housing Finance Limited for the quarter and year ended March 31, 2026 pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
GIC Housing Finance Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Audited Consolidated Financial Results of **GIC Housing Finance Limited** ("the Holding Company" or "the Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flows for the year ended on that date (the "Consolidated Financial Results") which are included in the accompanying Statement being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary, the Statement:

a) includes the results of the following entities:

Holding Company:

GIC Housing Finance Limited

Subsidiary:

i) GICHFL Financial Services Private Limited

b) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations; and

c) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.



Basis for Opinion

We conducted our audit of the audited consolidated financial results in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibility for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Management and Board of Directors for the Consolidated Financial Results

The Statement has been prepared on the basis of the annual audited consolidated financial statements. The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income/(loss) and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Group's financial reporting process.

Auditors' Responsibility for the audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary which are companies incorporated in India, have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial

results of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the audited annual consolidated financial results.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Other Matters

- a. We did not audit the financial statements of one subsidiary included in the consolidated financial result, whose financial statement reflect total assets of Rs. 231.64 Lakh as at March 31, 2026, total revenues of Rs. 242.42 Lakh and Rs. 818.06 Lakh for the quarter and year ended March 31, 2026 respectively, total net profit after tax of Rs. 9.67 Lakh and Rs. 32.85 Lakh for the quarter and year ended March 31, 2026 respectively, and total other comprehensive income of Rs. 9.67 Lakh and Rs. 32.85 Lakh for the quarter and year ended March 31, 2026 respectively and net cash inflows of Rs. 0.41 Lakh, as considered in the Statement. These financial statements / results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of above subsidiary is based solely on the reports of the other auditors and procedures performed by us.



- b. The Statement includes the consolidated financial results for the quarter ended March 31, 2026 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date consolidated figures upto December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.
- c. The comparative audited financial results for the year ended March 31, 2025 included in the accompanying Statement have been audited by predecessor auditor Chandabhoy & Jassoobhoy, Chartered Accountants, whose audit report dated May 16, 2025 expressed an unmodified opinion.

Our opinion on the Statement is not modified in respect of the above matters.

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W



Chinmaya Deval
Partner
Membership No.: 148652
UDIN: 26148652ZEGVJG3181



Place: Mumbai
Date: May 15, 2026

Annexure - B

DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026.

Pursuant to regulation 33(3)(d) and 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, hereby declare that the Statutory Auditors of the Company M/s. Gokhale & Sathe, Chartered Accountants (Firm Reg. No. 103264W) have issued an Audit Report with unmodified opinion on audited Financial Results of the Company (Standalone & Consolidated) for the Financial Year ended March 31, 2026.

This is for your information and Record purpose.

Thanking You,

For **GIC Housing Finance Limited**



Nutan Singh

Group Head & Company Secretary

Annexure –C

Additional Information in compliance with Chapter V (Obligations of Listed Entity which has listed its Non- Convertible Securities) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg. No.	Particulars	Status as on March 31, 2026
52(4)	Additional disclosure of Ratios/ equivalent financial information	Disclosed as part of Financial Results in Annexure-A.
54(2)	Extent & Nature of Securities Created & Maintained w.r.t. Secured NCDs.	Disclosed as part of Notes to Financial Results in Annexure-A.
52(7) & 7A	Statement Indicating Utilization of issue proceeds of NCDs and "Nil" Statement indicating Deviation or Variation in use of issue proceeds.	Enclosed herewith, the "NIL" statement as Annexure C-1.
54(3)	Details of Security Cover.	Enclosed as Annexure C-2.
54 & 56(1)(d) Read with SEBI Master Circular dated May 16, 2024, as amended.	Certificate from Statutory Auditor.	Enclosed as Annexure C-3.

Pursuant to the Annexure IV – A of Master circular for listing obligations and disclosure requirements for non-convertible securities having reference number SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, the statement of utilization of the issue proceeds from the auditor of the listed entity shall cover below mentioned points: -

A. Statement of utilization of issue proceeds

(1) Name of the Issuer	(2) ISIN	(3) Mode of Fund Raising (Public issues/ Private placement)	(4) Type of instrument	(5) Date of raising funds
GIC HOUSING FINANCE LIMITED	INE289B07081 Series 8 – Option 1 INE289B07099 Series 8 – Option 2	Private Placement	Secured, Listed, Rated, Redeemable, Taxable, Non-Convertible Debentures	21 st November 2024
GIC HOUSING FINANCE LIMITED	INE289B07115 Series 9 – Option 1 INE289B07107 Series 9 – Option 2	Private Placement	Secured, Listed, Rated, Redeemable, Taxable, Non-Convertible Debentures	24 th July 2025
GIC HOUSING FINANCE LIMITED	INE289B07123 Series 10	Private Placement	Secured, Listed, Rated, Redeemable, Taxable, Non-Convertible Debentures	6 th November 2025
GIC HOUSING FINANCE LIMITED	INE289B07131 Series 11	Private Placement	Secured, Listed, Rated, Redeemable, Taxable, Non-Convertible Debentures	25 th February 2026
(6) Amount Raised	(7) Funds utilized	(8) Any deviation (Yes/ No)	(9) If 8 is Yes, then specify the purpose of for which the funds were utilized	(10) Remarks, if any
Series 8 Option 1 – Rs. 300 crores	Rs. 300 crores	NO	-	-
Series 8 Option 2 – Rs. 300 crores	Rs. 300 crores			
Series 9 Option 1 – Rs. 200 crores	Rs. 200 crores	NO	-	-
Series 9 Option 2 – Rs. 200 crores	Rs. 200 crores			
Series 10 Rs. 175 crores	Rs. 175 crores	NO	-	-
Series 11 Rs. 150 crores	Rs. 150 crores	NO	-	-

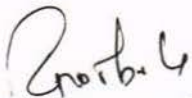
B. Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity	GIC HOUSING FINANCE LIMITED
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures.
Date of Raising Funds	21 st November 2024, 24 th July 2025, 6 th November 2025 & 25 th February 2026.
Amount Raised	Rs. 1325 Crores
Report filed for quarter ended	31 st March 2026
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.



Name of Signatory - Varsha Godbole

Designation - Sr Vice President & CFO

Date - 05/05/2026



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding g items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(L+M+N+O)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment							274			274					
Capital Work-in- Progress							-			-					
Right of Use Assets							6,531			6,531					
Goodwill							-			-					
Intangible Assets							124			124					
Intangible Assets under Development							1,563			1,563					
Investments							21,082			21,082					
Loans*	Loans to Customer (Refer Note 1 and 2)	1,43,159	7,91,983				1,47,673			10,82,815		1,43,159			1,43,159
Inventories							-			-					
Trade Receivables							54			54					
Cash and Cash Equivalents							3,967			3,967					
Bank Balances other than Cash and Cash Equivalents							434			434					
Others							12,967			12,967					
Total		1,43,159	7,91,983				1,94,669			11,29,811		1,43,159			1,43,159
LIABILITIES															
Debt securities to which this certificate pertains	Secured NCDs (Refer Note 3)	1,37,433								1,37,433					
Other debt sharing pari-passu charge with above debt															
Other Debt								56,101		56,101					
Subordinated debt															
Borrowings															
Bank			6,57,914					53,600		7,11,514					
Debt Securities															
Others															
Trade payables								1,609		1,609					
Lease Liabilities								6,828		6,828					
Provisions								2,466		2,466					
Others								3,296		3,296					
Total		1,37,433	6,57,914					1,23,900		9,19,247					
Cover on Book Value**															
Cover on Market Value	Exclusive Security Cover Ratio	1.04													

* Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of Impairment) are considered as the value of security for the purposes of this certificate.

** Security cover ratio is calculated only for debt for which this certificate is issued.

- All Loans assets mentioned in Column C & Column D are standard assets.
- Loans includes principal outstanding plus interest receivables add/less Ind As adjustment less provision for expected credit loss.
- Debt Securities to which this certificate pertains includes principal outstanding plus interest accrued add/less Ind As adjustment.



Certificate on Statement of Information on Security Cover, value of book debts / receivables and compliance with all applicable covenants of listed non-convertible debt securities pursuant to requirement of Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2026 for GIC Housing Finance Limited

To,
The Board of Directors
GIC Housing Finance Limited ('the Company')
6th Floor, National Insurance Building
14, Jamshedji Tata Road, Churchgate,
Mumbai - 400 020

1. Introduction

This certificate is issued in terms of our audit engagement with GIC Housing Finance Limited ("the Company") as statutory auditors, pursuant to the above and as required by Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, and regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended (together referred to as "the Regulations") for the purpose of its onward submission to IDBI Trusteeship Services Limited & Vistra ITCL (India) Limited ("the Debenture Trustee").

The annexed Statement of information comprising of:

Annexure I - ISIN wise details of Securities outstanding as on March 31, 2026

Annexure II - Security Cover for Listed Non-Convertible Debentures as on March 31, 2026

(together referred as "the Statement") has been compiled and certified by the management of the Company.

These annexures are prepared by the Management of the Company for onward submission to the Debenture Trustee and are signed by us for identification purpose only.

2. Management's Responsibility

The Management of the Company is responsible for ensuring the compliance with the terms of the issue of listed non-convertible debt securities and guidelines mentioned in the Regulations.

The Management of the Company is also responsible for ensuring maintenance of adequate security cover in respect of all listed non-convertible debt securities. This responsibility also includes:

- Preparation and maintenance of proper accounting and other records as per the external and internal requirements;



- b. Design, implementation and maintenance of adequate internal procedures / systems / processes / controls relevant to the creation and maintenance of the aforesaid records;
- c. Providing all relevant and accurate information to SEBI, Debenture Trustee and Stock Exchanges;
- d. Compliance with all the covenants of the offer document/Information Memorandum and/or Debenture Trust Deed for all listed Non-Convertible Debt securities outstanding as on March 31, 2026.
- e. Ensuring that the relevant records and Statement provided to us for our examination are complete and accurate.

3. Auditor's Responsibility

Our responsibility is to provide a limited assurance based on our examination of the relevant records provided by the Company and to report in the 'Conclusion' paragraph below.

A limited assurance engagement includes performing procedures to address the certifying requirements mentioned above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

For the purpose of this certificate, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the Company has not complied with any of the applicable covenants of the Debenture Trust Deed and/ or with the requirements of the Regulations:

In respect of Annexures, we -

- a. Obtained and read the Debenture Trust Deed and Information Memorandum in respect of Secured Debentures. Also obtained the draft provisional Quarterly Compliance Report for the quarter ended March 31, 2026.
- b. Obtained list of securities/collateral/ properties / assets pledged as a security against the outstanding listed non-convertible debt securities ("NCD") as at March 31, 2026.
- c. Verified the computation of security cover as at March 31, 2026 (Refer Annexure II), prepared by the management, as specified in the format given under SEBI circular SEBI/HO/MIRSD/MIRSD CRADT/CIR/P/2022/67 dated 19 May 2022 as updated from time to time (latest referred SEBI Master circular is "SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025).
- d. Traced the amounts in Annexure II with the audited books of account and other relevant records and documents maintained by the company and verified the arithmetical accuracy of the Statement;



- e. Verified the details of the outstanding amounts of Listed NCDs and assets required to be maintained as a collateral for listed NCDs from the underlying books of accounts and other relevant records and documents maintained by the Company for the period ended March 31, 2026;
- f. Recomputed security coverage ratios.
- g. Against each of the applicable covenants, verified the status of compliance as at March 31, 2026.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)-1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

4. Conclusion

Based on the examination of the Statement and explanations given to us and undertaking by the management of the Company and subject to Management's Responsibility Paragraph above, nothing has come to our attention that causes us to believe that

- a. The particulars furnished in the Statement have not been accurately extracted from the audited books of accounts for the period ended March 31, 2026.
- b. The security cover maintained by the company against the outstanding listed NCDs is less than 100%.
- c. The details pertaining to the value of collateral i.e. receivables/ book debts are incorrect.
- d. The company has not complied with any of the applicable covenants as stated in the Debenture Trust Deed and Information Memorandum.
- e. The Statement prepared by the management is arithmetically inaccurate.

5. Restriction on use

This Certificate has been issued at the specific request of the Company pursuant to the requirements of the Regulations. It should not be used by any other person or for any other purpose. Accordingly, we do



not accept or assume any liability or any duty of care or for any other purpose or to any other party to which it is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this certificate for events and circumstances occurring after March 31, 2026.

For Gokhale & Sathe
Chartered Accountants
Firm Registration Number: -103264W



CA Chinmaya Deval
Partner



Membership No.: 148652

UDIN: **26148652XIPMSU7788**

Date: May 15, 2026

Place: Mumbai

Annexure I

ISIN Wise details of Security Private Placement of Non-Convertible Debentures (NCD) as mentioned below

A) IDBI Trusteeship Services Limited

Rs.in Lakh

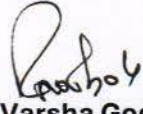
Sr. No.	ISIN	Facility	Issuance Date	Type of Charge	Security Type	Cover Required	Sanction Amount	Outstanding Amount as on 31.03.2026	Value of Security	Security Cover (%)
1	INE289B07081	NCD Series 8 Option 1	21-11-2024	Exclusive	Book Debt	100 %	30,000	31,911	32,347	101%
2	INE289B07099	NCD Series 8 Option 2	21-11-2024	Exclusive	Book Debt	100 %	30,000	31,479	32,121	102%
3	INE289B07123	NCD Series 10	06-11-2025	Exclusive	Book Debt	100 %	17,500	18,001	18,618	103%
4	INE289B07131	NCD Series 11	25-02-2026	Exclusive	Book Debt	100 %	15,000	15,063	16,251	108%
		Total					92,500	96,454	99,337	

B) VISTRA ITCL (India) LIMITED

Rs.in Lakh

Sr. No.	ISIN	Facility	Issuance Date	Type of Charge	Security Type	Cover Required	Sanction Amount	Outstanding Amount as on 31.03.2026	Value of Security	Security Cover (%)
1	INE289B07115	NCD Series 9 Option 1	24-07-2025	Exclusive	Book Debt	100 %	20,000	20,109	21,768	108%
2	INE289B07107	NCD Series 9 Option 2	24-07-2025	Exclusive	Book Debt	100 %	20,000	20,870	22,054	106%
		Total					40,000	40,979	43,822	

For GIC Housing Finance Ltd


Varsha Godbole
 Sr. Vice President & CFO



Anexure II Security Cover Certificate as on March 31, 2026

₹ in lakh

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding g Items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(L+M+N+O)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment								274		274					
Capital Work-in- Progress								-		-					
Right of Use Assets								6,531		6,531					
Goodwill								-		-					
Intangible Assets								124		124					
Intangible Assets under Development								1,563		1,563					
Investments								21,082		21,082					
Loans*	Loans to Customer (Refer Note 1 and 2)	1,43,159	7,91,983					1,47,673		10,82,815		1,43,159			1,43,159
Inventories								-		-					
Trade Receivables								54		54					
Cash and Cash Equivalents								3,967		3,967					
Bank Balances other than Cash and Cash Equivalents								434		434					
Others								12,967		12,967					
Total		1,43,159	7,91,983					1,94,669		11,29,811		1,43,159			1,43,159
LIABILITIES															
Debt securities to which this certificate pertains	Secured NCDs (Refer Note 3)	1,37,433						-		1,37,433					
Other debt sharing pari-passu charge with above debt								-		-					
Other Debt								56,101		56,101					
Subordinated debt								-		-					
Borrowings															
Bank			6,57,914					53,600		7,11,514					
Debt Securities								-		-					
Others								-		-					
Trade payables								1,609		1,609					
Lease Liabilities								6,828		6,828					
Provisions								2,466		2,466					
Others								3,296		3,296					
Total		1,37,433	6,57,914					1,23,900		9,19,247					
Cover on Book Value**															
Cover on Market Value	Exclusive Security Cover Ratio	1.04													

* Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of impairment) are considered as the value of security for the purposes of this certificate.

** Security cover ratio is calculated only for debt for which this certificate is issued.

1. All Loans assets mentioned in Column C & Column D are standard assets.

2. Loans includes principal outstanding plus interest receivables add/less Ind As adjustment less provision for expected credit loss.

3. Debt Securities to which this certificate pertains includes principal outstanding plus interest accrued add/less Ind As adjustment.



Annexure –D

Information under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Re-appointment of Directors

Sr. No	Particulars	Shri Hitesh Joshi (DIN 09322218)	Smt. Rajeshwari Singh Muni (DIN 09794972)	Shri Sunil Kakar (DIN 03055561)
a)	Reason for Change (viz. appointment/re-appointment/resignation/removal/death or otherwise)	Re-appointment due to retirement by rotation as per Section 152(6) of Companies Act, 2013 subject to approval of Shareholders in the ensuing 36 th AGM of the Company..	Re-appointment due to retirement by rotation as per Section 152(6) of Companies Act, 2013 subject to approval of Shareholders in the ensuing 36 th AGM of the Company..	Re-appointment of Sunil Kakar (DIN 03055561) as an Independent Director for second term of 5 consecutive years subject to approval of Shareholders in the ensuing 36 th AGM of the Company.
b)	Date of appointment / re-appointment /cessation (as applicable) & term of appointment / reappointment	Shri Hitesh Joshi (Non-Executive Director), being longest in the office since his last appointment would be liable to retire by rotation at the ensuing 36 th AGM of the Company and would be eligible to be re-appointed as a Director at the same meeting.	Smt. Rajeshwari Singh Muni (Non-Executive Director), being longest in the office since her last appointment would be liable to retire by rotation at the ensuing 36 th AGM of the Company and would be eligible to be re-appointed as a Director at the same meeting.	The re-appointment as an Independent Director for second term of 5 consecutive years shall be from August 07, 2026 to August 06, 2031.
c)	Brief Profile (in case of appointment)	Shri Hitesh Joshi (DIN 09322218) is a post-graduate in Accounts from Mumbai University and holds Masters in Financial Management from Jamnalal Bajaj Institute of Management Studies. He is also a Fellow of the Insurance Institute of India. He has joined General Insurance Corporation of India in July, 1990 and has	Smt. Rajeshwari Singh Muni (DIN 09794972) has taken charge as Chairman-cum-Managing Director of National Insurance Company Limited on 1st September 2023. Prior to taking charge as CMD, she was General Manager & Director of United India Insurance Company Limited w.e.f. 18th November 2022. She is a Science	Shri Sunil Kakar (DIN 03055561) has over 40 years of experience in Banking, Non-Banking & Insurance sector with Bank of America, IDFC group and Max New York Life Insurance Co. Ltd. In his illustrious career, he has served various key positions including Group CFO of IDFC group & CFO

		<p>served different departments of the Corporation in various capacities. He has handled assignments pertaining to Investment Accounts, Internal Audit, Budgetary Control, Property & Aviation Underwriting, Claims, Finance and Retrocession. He is nominated on the Board of our company by GIC-Re. He is also serving as Executive Director on the Board of General Insurance Corporation of India.</p>	<p>Graduate and also holds MBA (HR and Finance) and Associate from Insurance Institute of India, Mumbai. She commenced her career at General Insurance Corporation of India in the year 1987 and moved to Agriculture Insurance Company of India Limited (AICL) in 2004. She has 35 years of experience and expertise in dealing Crop Insurance in various capacities. A long part of which was heading the agriculturally predominant States of Andhra Pradesh, Telengana and Madhya Pradesh as Regional Manager and also overseeing of all the five Southern States as Deputy General Manager. Upon elevation as General Manager in the year 2019, she handled various portfolios at AICL, Head Office at New Delhi and performed exceedingly well in all spheres. She is a keen learner coupled with traits of sincerity, honesty, dedication, commitment which have been the key to her success in reaching the heights. She is nominated on the Board of our company by National Insurance Co. Ltd.</p> <p>She is also serving as</p>	<p>of IDFC Ltd. He was also elevated as MD & CEO of IDFC Ltd. (2017-2022). In his illustrious career, Shri Sunil Kakar has handled various assignments which inter alia includes Business planning, Internal control, Financial controls, branch administrations & operations, Project Management, Market Risk Management, Investments & Treasury, Accounts & Finance, Taxation, Budgetary control, regulatory reporting etc.</p> <p>He is also serving as Director on the Board of Edelweiss Life Insurance Company Ltd., Unity Small Finance Bank Ltd., Max Life Pension Fund Management Ltd. and Edelweiss Asset Management Ltd..</p>
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			Director on the Board of National Insurance Company Ltd. (as CMD), Agriculture Insurance Company Ltd., Health Insurance TPA of India Ltd. and India International Insurance Pte. Ltd., Singapore. He is also Member, Governing Board of National Insurance Academy, Pune and Member of the Council for Insurance Ombudsmen of Council for Insurance Ombudsmen (CIO).	
d)	Disclosures of relationship between directors (in case of appointment)	Not related to any other Director / Key Managerial Personnel except Shri Sachindra Salvi (MD & CEO) being from same promoter company i.e. GIC-RE (i.e. No inter-se relation)	Not related to any other Director / Key Managerial Personnel (i.e. No inter-se relation).	Not related to any other Director / Key Managerial Personnel (i.e. No inter-se relation).

Annexure –E

Information under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Appointment of Key Managerial Personnels (CS and CFO)

Sr. No	Particulars	Shri Rajkumar Umedlal Gor as Company Secretary & Compliance Officer	Smt. Paba Koshy as Chief Financial Officer
a)	Reason for Change (viz. appointment/re-appointment resignation/removal/death or otherwise)	Appointment Shri Rajkumar Umedlal Gor (Membership No: A61669) as Company Secretary & Compliance Officer	Appointment of Smt. Paba Koshy as Chief Financial Officer
b)	Date of appointment / re-appointment /cessation (as applicable) & term of appointment / reappointment	June 02, 2026. Term of Appointment – Not Applicable	July 01, 2026. Term of Appointment – Not Applicable
c)	Brief Profile (in case of appointment)	Shri Rajkumar Umedlal Gor is a qualified Company Secretary and holds B.Com, M.Com, LL.B and LL.M degrees. He also holds a Diploma in Cyber Laws. He has over 8 years of experience in the field of corporate governance, secretarial functions and regulatory compliance. Prior to this appointment, he was working with Kotak Mahindra Bank Limited as Company Secretary (Assistant Vice President). He has also	Ms. Paba Koshy is a Chartered Accountant. She has 23 years' rich experience in the field of handling various claims both at operational level and RO and has headed TP Claims Hub for a year. During her last tenure as Regional Manager, she handled Health Department, Human Resources, Accounts and Establishment, Audit and CAG Compliance.

		<p>worked with GIC Housing Finance Limited in the Company Secretary function.</p> <p>He has extensive experience in handling Board and Committee meetings, listed entity compliances, SEBI (LODR, PIT, SAST) regulations, Companies Act requirements, RBI/NHB directions, CSR compliances, secretarial audits, stakeholder management and regulatory liaison with authorities.</p>	
d)	Disclosures of relationship between directors (in case of appointment)	Not related to any other Director / Key Managerial Personnel (i.e. No inter-se relation)	Not related to any other Director / Key Managerial Personnel (i.e. No inter-se relation) except Shri B. S. Rahul (CMD - United India Insurance Co. Ltd.), Director of the company (i.e. relating to common Promoter Company, United India Insurance Co. Ltd.).

GIC HOUSING FINANCE LTD.

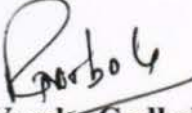


Annexure G

Disclosure of information relating to Large Corporate, as on 31 March 2026, in terms of SEBI Circular No. SEBI/HO/ DDHS/DDHS-RACPOD 1/P/CIR /2023 /172 dated October 19, 2023 as amended :

Sr. no.	Particulars	Amount (Rs. In Crore)
1	Outstanding Qualified Borrowings at the start of the financial year	Rs. 7226.87
2	Outstanding Qualified Borrowings at the end of the financial year	Rs. 7953.47
3	Highest credit rating of the company	ICRA AA+/ Stable CRISIL AA + / Stable
4	Incremental borrowing done during the year (qualified borrowing)	Rs. 2800
5	Borrowings by way of issuance of debt securities during the year	Rs.725

For GIC Housing Finance Ltd


Varsha Godbole

Sr. Vice President & CFO

