November 2,2026

To,
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Scrip Code | 544291
ISIN Code | INE0VN801010

Sub: Submission of Investor Presentation
Ref : Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to enclose copy of Investor Presentation for Unaudited Standalone and Consolidated financial results for the half year ended on September 30,2026.

The above is for your information and records.

For Rajesh Power Services Limited

jyoti daksheshkumar mochi

Digitally signed by jyoti daksheshkumar mochi
Date: 2026.11.02 14:40:59 +05'30'

RAJESH POWER SERVICES LIMITED AHMEDABAD

Jyoti Dakshesh Mochi
Company Secretary and Compliance Officer
Membership No.A39777

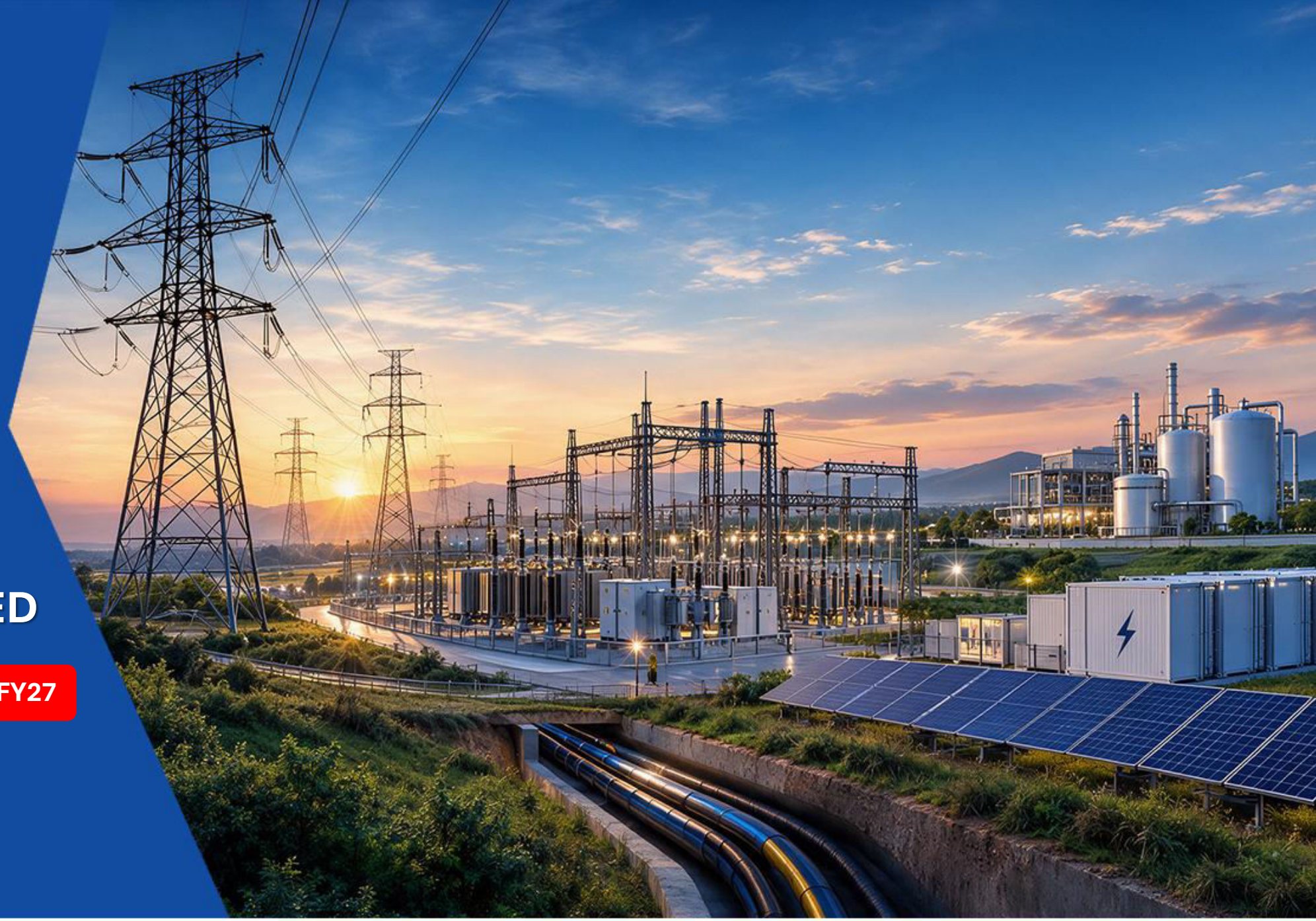
Encl: as above

RAJESH POWER SERVICES LTD.

RAJESH POWER SERVICES LIMITED

Investor Presentation | H1FY27

ESTABLISHED 1971



Safe Harbour

The Presentation is to provide the general background information about the Company's activities as at the date of the Presentation. The information contained herein is for general information purposes only and based on estimates and should not be considered as a recommendation that any investor should subscribe / purchase the company shares.

The Company makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information contained herein. This presentation may include certain "forward looking statements".

These statements are based on current expectations, forecasts and assumptions that are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others, general economic and business conditions in India and abroad, ability to successfully implement our strategy, our research & development efforts, our growth & expansion plans and technological changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the Indian and global industries, increasing competition, changes in political conditions in India or any other country and changes in the foreign exchange control regulations in India.

Neither the company, nor its Directors and any of the affiliates or employee have any obligation to update or otherwise revise any forward-looking statements. The readers may use their own judgment and are advised to make their own calculations before deciding on any matter based on the information given herein.

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A Glance | Building India's Power Infrastructure

Energizing Tomorrow: Excellence at Execution backed by Sustainable Innovations

Established in 1971, **an experienced Turnkey EPC solutions player** specialized in India's power transmission and distribution sector

Proven track-record in delivering large-scale critical power transmission and distribution infrastructure projects with **end-to-end solutions including** design, engineering, consultancy, procurement, execution, and commissioning

Registered and approved Electrical Contractor as Class "AA" in Gujarat, **Class "A"** in Rajasthan & Madhya Pradesh and also **approved Electrical Contractor** in Maharashtra and Karnataka

Turnkey solutions experts for **EHV, HV, MV, and LV underground cable systems**, transmission lines and substations along with cable fault detection, rectification, and other operations, maintenance and repairs

One of the largest Turnkey EPC Solutions Provider for specialized MVCC (Medium Voltage Covered Conductor) with over 34,000 kms. already completed and approximately 17,000 kms under execution

Present **in Gujarat, Rajasthan, Maharashtra, Madhya Pradesh, Uttarakhand, Uttar Pradesh** and **Orissa**

99%
Robust 3Y CAGR Total Revenue

FY26 (₹. Cr)	1,628 Cr	197 Cr	12.1%	143 Cr	8.8%	43.6%	35.3%
	Revenue	EBIDTA (Excl. OI)	EBITDA Margin	PAT	PAT Margin	RoCE	RoE

Entrepreneurial Leadership with Institutional Governance



Mr. Kurang Panchal

Chairman and Managing Director

He brings over **four decades of extensive experience in the power transmission and distribution sector** to the Board of Rajesh Power Services Limited. He has played a pivotal role in developing and expanding the electrical products business across Gujarat, working with leading companies such as **3M, ABB, Sintex Industries etc.**



Mr. Rajendra Patel

Whole Time Director

He plays a pivotal role in overseeing the operations of the Rajesh Power Services Limited. As a Board member, he provides strategic direction and leadership in the execution of turnkey projects and has been instrumental in building and strengthening the diversified business portfolio of the Group's companies.



Mr. Utsav Panchal

Director and Chief Executive Officer

An MBA from **IIM Kashipur**, along with a **Six Sigma Green Belt certification in Quality Management and Six Sigma from the Indian Statistical Institute, Pune**. He brings hands-on project management experience in EPC power transmission projects, complemented by expertise in quality management and operational efficiency.



Mr. Kaxil Patel

Director & Chief Financial Officer

M.Tech in Electrical Engineering and has further strengthened his management credentials through an **Executive Programme in Financial Reporting and Corporate Governance from IIM Ahmedabad**. He also holds a **PGDM in Business Entrepreneurship and Family Business Management from the Entrepreneurship Development Institute of India**, combining technical expertise with a strong foundation in business management and corporate governance.



Mr. Sujit Gulati

Independent Director (Since 2024)

A former senior IAS officer, he brings extensive experience in public administration and government affairs, including **over a decade of service at the Joint Secretary level or above**. He holds a **B.Tech in Mechanical Engineering from the Indian Institute of Technology (IIT), Delhi**, combining a strong technical foundation with senior-level administrative and governance experience



Mrs. Pankti Parth Shah

Independent Director (Since 2024)

A qualified **Chartered Accountant with an MBA in Finance from Gujarat University, Ahmedabad**, she brings over a decade of professional experience in finance and taxation, contributing valuable financial expertise and insights to the Board.



Mr. Chetash Mehta

Independent Director (Since 2026)

He brings **15 years of banking experience with HDFC Bank.** He holds a **B.Com from Gujarat University and an MBA in Banking and Finance**



Snapshot | Scale, Capabilities & Reach

Integrated Presence Across the Power Infrastructure Value Chain

Four complementary verticals spanning infrastructure execution, asset lifecycle services, storage and digital intelligence

EPC

POWER INFRASTRUCTURE

Distribution | Below 33 kV

Turnkey underground cabling, overhead-to-underground and MVCC conversions, and greenfield distribution networks for Gujarat DISCOMs.

Transmission | Up to 400 kV

EHV underground cable and transmission line projects, including HDD solutions for complex crossings.

SMART ENERGY

DIGITAL SOLUTIONS

HKRP Innovations

IoT- and SCADA-enabled solutions for smart grids, renewable energy and connected infrastructure.

Technology Portfolio

Feeder management, distribution automation, energy data management and GIS mapping.

O&M

ASSET LIFECYCLE

Operations & Maintenance

End-to-end post-commissioning support for owned and third-party power infrastructure.

Performance Assurance

Engineering, maintenance and operational services designed to sustain asset reliability and performance.

BESS

ENERGY STORAGE

Grid-Scale Battery Storage

65 MW / 130 MWh standalone BESS project at Virpore, Gujarat, through its wholly owned subsidiary Rajesh Power Projects Pvt. Ltd.

Grid Flexibility

Supports peak-demand management, renewable integration and grid stability.

Powering Possibilities with Complete Solutions

Turnkey EPC Solutions

- Execute turnkey power sector projects in transmission and distribution sector upto 400KV voltage class
- Expertise in designing, implementing infrastructure solutions for underground cables, overhead transmission lines, substations and distribution systems
- Offer end-to-end project management, from design to commissioning

Operations, Engineering & Maintenance (OEM)

- Offer comprehensive OEM services for solar plants, substations, and distribution systems, ensuring optimal performance.
- Dedicated team with technical expertise specializing in underground cables, offering 24/7 support for fault rectification
- Proactive monitoring and maintenance to reduce downtime, extend asset life, ensure seamless utility services for power distribution firms
- Expert in cable jointing solutions for systems up to 220KV, ensuring reliable power distribution

A Proven Leader in Power Distribution, Scaling Growth across Power Transmission



Power Distribution

17,247+
Ring Main Units

6,510+
Distribution Transformers

11,405 KMS+
LT Cables

59,000 KMS+
MVCC



Power Transmission

16+
Gas Insulated Substations

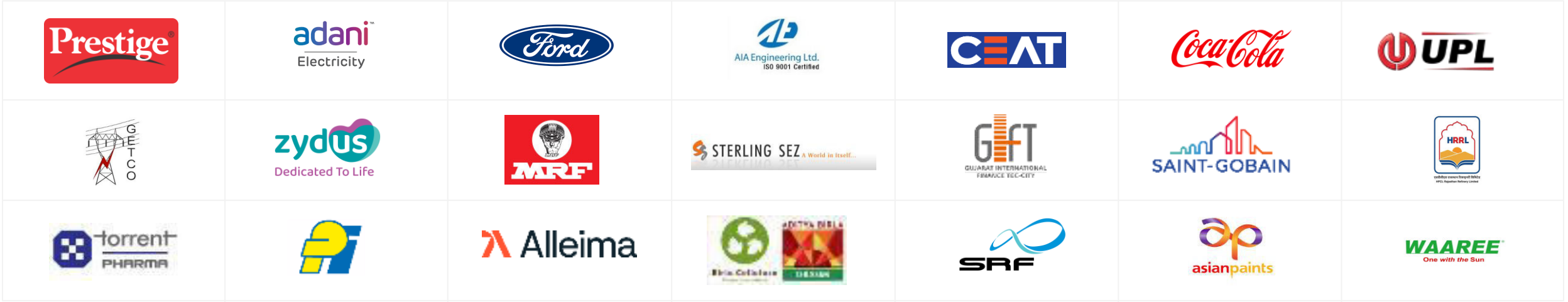
104+
Air Insulated Substations

2,707+ KMS
EHV CABLE

Figures reflect the company's cumulative execution record, comprising projects completed and those currently under execution.

Pioneer & Trusted Partner in Executing Complex T&D Projects

Marquee Customers include:





EHV Cables & Transmission Lines

- One of Gujarat's largest service providers for EHV underground networks, offering turnkey solutions for constructing transmission lines up to 220kV
- Provide turnkey solutions for EHV cable network connectivity with the grid and internal networks
- Clients includes mix of Government and private players



EHV Substations

- Turnkey solution providers for EHV substation and Gas Insulated Substation construction up to 400kV, with in-house design and execution team
- Clients include GETCO, Grasim Ltd., IOCL, SRF Ltd., UPL, Saint-Gobain, Torrent Power Ltd., NDDB, RRVPNL, GIFT City, etc.



MV/HV/LV Distribution Systems

- Design and implementation of underground distribution systems, including turnkey projects for Gujarat DISCOMS' overhead-to-underground and MVCC network conversions
- Developed UG networks in major cities and industrial areas like Ahmedabad, Vadodara, Surat, Rajkot, Vapi, GIFT City, and more
- Expertise in developing Greenfield power distribution networks

Pioneer & Trusted Partner in Executing Complex T&D Projects

Marquee Customers include:

GUVNL	MGVCL	UGVCL	PGVCL	DGVCL	GETCO
CEAT	GUJARAT METRO RAIL CORPORATION (GMRC)	BLUE STAR	IndianOil	JAY Chemical Industries Limited	torrent POWER
इसरो isro	HRRL	OPTCL Lifeline of Odisha		PTCUL	

Smart Energy Management Solutions

Group has invested in HKRP Innovations Limited (HKRP),
an innovative company specializing in Smart Energy Management Solutions.



Key Solutions

- Smart Feeder Management System (SFMS)
- Virtual Feeder Segregation (VFS)
- RTMS for Oil Well
- Solar Energy Data Management (SEDM)
- Advanced Distribution Management System (ADMS)
- GIS Mapping Solution

Executed one of the largest SCADA projects in India
Centralization of more than 2,400+ Distribution Substations on a single SCADA platform under GETCO (Gujarat)

Monitoring and Managing 40,000+ Nodes & 15,000+ MW
using Industrial IoT and Cloud Technologies

Innovative Solutions across multiple Sectors Smart Grid, Smart Renewables, Smart Industry, Smart City



Solar Roof Top Plants
1,000+



Solar Pumps
1 Million+



Solar MW Plants
6GW+



Smart Grid Nodes
50,000+



Smart Transformers
5,000+

BESS- Utility-Scale Energy Storage; From Power Transmission to Power Transformation

Developed through Rajesh Power Projects Private Limited (Subsidiary of RPSL)

65 MW
POWER CAPACITY

130 MWh
ENERGY CAPACITY

2 HOURS
DISCHARGE DURATION

12 YEARS
BESPA TERM

CONTRACT & EXECUTION

OFFTAKER / AWARD	GUVNL | Phase VII competitive bidding
CONTRACTED TARIFF	**₹1.89 lakh / MW / month**
PROJECT SUPPORT	VGF backed by Power System Development Fund
COMMISSIONING TARGET	Within 18 months of March 2026 BESPA
GRID VALUE PROPOSITION	Peak demand management • Grid stability • Renewable integration • Congestion relief





Structural Tailwinds | Powering the Next Growth Cycle

National Electricity Policy- A Multi-Decade Structural Growth Opportunity

Policy Snapshot

- Draft NEP 2026 released by Ministry of Power to support Viksit Bharat @2047
- Targets 2,000 kWh per-capita consumption by 2030 and 4,000+ kWh by 2047
- Focus on capacity expansion, grid reliability, sustainability & financial viability

Key Policy Levers

Transmission & Grid Infrastructure

- Large-scale transmission expansion with advanced technologies
- RE and conventional transmission tariff parity by 2030
- Optimized RoW compensation to accelerate project execution

Renewable Energy & Storage

- Market-based RE capacity additions and captive generation
- Deployment of BESS and pumped storage
- Strong demand for RE evacuation and grid integration projects

Distribution Modernisation

- Target of single-digit AT&C losses
- Underground cabling & N-1 redundancy in cities >10 lakh population by 2032

Grid Operations & Cybersecurity

- Independent SLDC operations
- Indigenisation of SCADA systems
- Robust power-sector cybersecurity framework

Rajesh Power - Strategically Positioned to Capitalize on Structural Policy Tailwinds

Sustained Order Inflow Visibility
Strong long-term demand for EHV/HV transmission lines, substations & EPC works

Urban Distribution Projects
Underground cabling and network redundancy create new EPC opportunities

RE-Led Infrastructure Opportunities
Growth in RE evacuation, grid strengthening & storage-linked projects

Strategic Alignment
Policy direction aligns with Rajesh Power's execution strength, diversified portfolio & growth strategy

Policy Tailwinds Creating a Multi-Year Growth Runway

Rajesh Power to play a critical role in India's power infrastructure build-out towards Viksit Bharat @2047.

Green Energy Corridor Phase III (GEC III) – Significant Growth Opportunity

- The Government has approved the Green Energy Corridor Phase-III (GEC-III) scheme. This historic initiative will strengthen India's Intra-State Transmission System (InSTS) to enable evacuation of up to 135 Gigawatt (GW) of renewable energy across States/ Union Territories and 50 GWh of Battery Energy Storage Systems (BESS) to be deployed for grid flexibility.

- These measures are undertaken to help manage intermittency, congestion and peak-hour curtailment, while supporting demand during non-solar hours.

- The Scheme is targeted with total project outlay of Rs.1.86 lakh crores, comprising Rs.1.36 lakh crores for the development of Intra-State Transmission Systems (InSTS) and Rs.50,000 crore for 50 GWh of Battery Energy Storage Systems (BESS).

- **For Rajesh Power Services Limited, GEC-III shall create significant opportunity pipeline in intra-state transmission, grid strengthening and renewable power evacuation aligning well with the Company's established capabilities in T&D, substations, underground cabling and emerging energy storage solutions.**



Execution Momentum | H1 FY27 Operational Highlights

Excellent Operational Performance H1FY27

DISTRIBUTION NETWORK

2,747
Ring Main Units (RMUs) installed during H1 FY27

17,247
Cumulative RMU installations

310
Distribution Transformers installed

6,510
Cumulative transformer installations

CABLE & CONDUCTOR NETWORK

905 km
LT/HT (11 kV) cables laid during H1 FY27

11,405 km
Cumulative LT/HT cable length

10,815 km
MVCC cables laid during H1 FY27

34,815 km
Cumulative MVCC cable length

SUBSTATION EXECUTION

4
AIS Substations commissioned during H1 FY27

104
Cumulative AIS Substations commissioned

157 km
EHV cables laid during H1 FY27

2,707 km
Cumulative EHV cable length

FIELD INFRASTRUCTURE

~12000
Poles erected during H1 FY27

16
GIS Substations commissioned cumulatively

~25,000 km
MVCC cable length currently under execution

Strong Order Book - Reflecting Sustained Demand and Execution Capabilities

Order book as on 1st April 2026	**Rs. 3326 Cr**
Fresh Orders Received during H1FY27	**Rs. 1250 Cr**
Projects Executed during H1FY27	**Rs. 929 Cr**
Unexecuted Order book (As on 30th Sep 2026)	**Rs. 3647 Cr**
Order received in Oct 26	**Rs. 458 Cr**

Power Distribution Segment (Rs. 2,579 Cr)

Orders for Distribution sector include:-

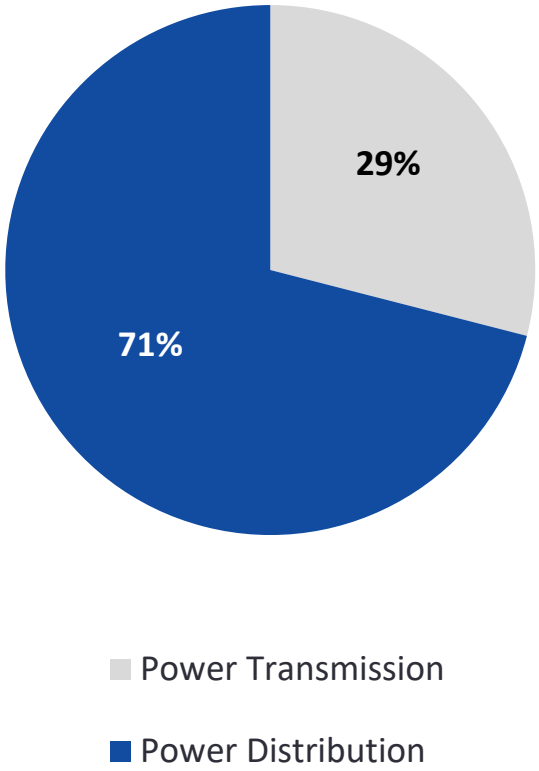
- Govt. Distribution Companies
- Private Distribution Companies
- Turnkey Projects for Private Distribution Companies
- OEM Services for DISCOMS

Power Transmission Segment (Rs. 1,068 Cr)

Orders for Transmission Business from

- State Transmission Utilities
- Private DISCOMs
- Private companies requiring EHV Power Enhancement / Application

Order book as of 30th Sept



Robust & Diversified Order Book | Strong Revenue Visibility with a Multi-Year Growth Runway

Key Power T&D Projects Executed in FY27



66 KV SURYAASHISH GJ-1 SOLAR PARK
GETCO JANGRAL



AMULFED-2 DAIRY PLANT
RAJKOT



220 KV KHODRI–JHAJRA LINE LILO
SELAQUI, DEHRADUN



MEDIUM VOLTAGE COVERED CONDUCTORS (MVCC)
MADHAVPUR

Distribution Network Strengthening Milestones

12,000
Poles Erected

2700+
Ring Main Units installed

310 Distribution Transformers installed

905 kms
of Cables laid

Key Power T&D Projects Executed in FY27



Underground Cable laying between 220kV GSS Sitapura & 132 kV GSS Sitapura (Rajasthan)



66kV GETCO Bay for Asian Paints Polymers Private Limited



132kV Power Supply Infrastructure Project for GMRC (Koba)



66/11kV Switchyard Project at DCM Shriram, Jhagadia



220kV Wagra Substation Voltage Conversion Project (for M/s Grasim Industries Ltd)



66 kV FEEDER BAY - GETCO BHUTIYA SS

Strategic Highlights

Stronger Credit Credentials. Expanding International & Domestic Footprint

1

CRISIL Ratings has upgraded the outlook on the bank facilities

Long Term Rating - 'CRISIL A-/Positive' from 'CRISIL A-/Stable'

Short Term Rating - CRISIL A2+' reaffirmed

2

Incorporation of a 100% Wholly Owned Foreign Subsidiary Company – Rajesh Power Services NZ Limited in New Zealand

3

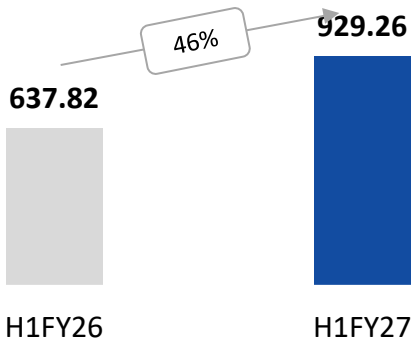
Rajesh Power Services Limited Bags ₹211.68 Crore OPTCL Orders, Marks Entry into Odisha with One of its Largest Project Wins in Transmission Segment



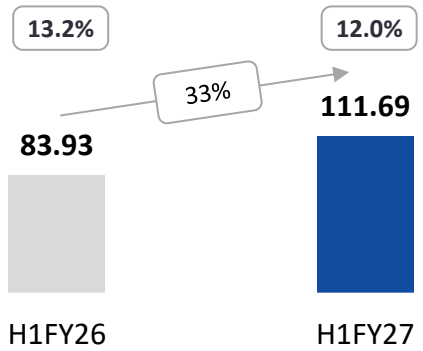
Financial Momentum | H1 FY27 Performance

H1FY27 Financial Performance

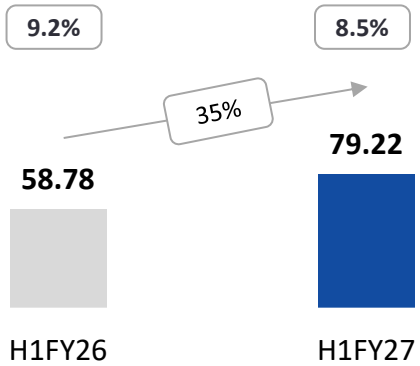
Revenue * (Rs Cr.)



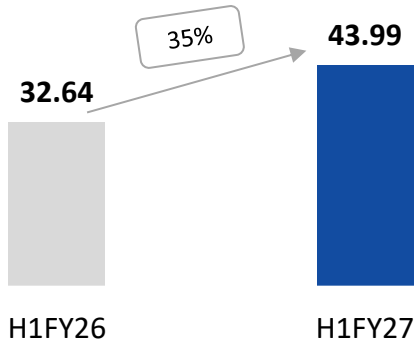
EBITDA * (Rs Cr.) and EBITDA Margin *



PAT * (Rs. Cr.) & PAT Margin *



EPS *



Key Highlights

During H1FY27, Revenue increased by 46% YoY to Rs. 929.26 Cr from H1FY26 due to project execution and well-diversified order book.

During H1FY27, EBITDA increased by 33% YoY to Rs. 111.69 Cr from H1FY26 83.93

During H1FY27, PAT increased by 35% YoY to Rs. 79.22 Cr from H1FY26.

* Half Year financial numbers are on consolidated basis on account of conversion of HKRP Innovations Limited (earlier known as HKRP Innovations LLP) from a limited liability partnership to a public limited company as on July 20, 2024. Rajesh Power Services Ltd. holds a 25.48% stake in HKRP Innovations Ltd.

P&L Highlights: H1FY27

Particulars (Rs Cr)	H1FY27	H1FY26	YoY (%)	FY26**	FY25*	YoY (%)
Revenue from Operations	**929.26**	637.82	45.69%	**1627.94**	1,072.07	51.85%
Total Income	**931.85**	640.07	45.58%	**1633.41**	1,076.91	51.68%
EBITDA (excluding other income)	**111.69**	83.93	33.07%	**197.16**	123.89	59.14%
EBITDA Margin (excluding other income)	**12.02%**	13.16%		**12.11%**	11.56%	
Profit Before Tax	**106.26**	81.20	30.87%	**195.64**	122.41	59.82%
Profit After Tax	**79.22**	58.78	34.77%	**143.20**	96.63	48.19%
PAT Margin	**8.53%**	9.22%		**8.80%**	9.01%	

*FY25 financial numbers are on consolidated basis on account of conversion of HKRP Innovations Limited (earlier known as HKRP Innovations LLP) from a limited liability partnership to a public limited company as on July 20, 2024. Rajesh Power Services Ltd. holds a 25.48% stake in HKRP Innovations Ltd.

**The Company has adopted Indian Accounting Standards (Ind.AS) effective from April 01, 2025.

Balance Sheet Highlights: As on 30th Sep 2026

Equity and Liabilities (Rs Cr.)	FY23*	FY24*	FY25**	FY26	H1FY27
Net Worth	58.67	84.30	264.88	406.17	483.57
Total Non Current Liabilities	44.35	53.67	56.97	55.47	75.64
Short Term Borrowings	15.94	24.84	28.90	81.59	90.87
Trade Payables	31.16	31.44	120.51	328.32	334.27
Total Current Liabilities	91.00	102.42	235.12	480.79	478.09
Fixed Assets	19.01	19.83	18.30	19.26	19.52
Total Non Current Assets	20.39	26.18	207.11	362.80	372.97
Inventories	36.86	36.45	62.85	124.95	122.70
Trade Receivables	76.26	114.04	181.71	348.77	324.11
Cash & Bank Balance	0.24	0.17	49.04	65.45	88.13
Total Current Assets	173.63	214.21	349.86	579.63	664.33
Total Assets	194.03	240.39	556.97	942.43	1037.30

* FY23 & FY24 financial numbers are on Standalone basis

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**The Company has adopted Indian Accounting Standards (Ind.AS) effective from April 01, 2025.

Net-worth of the Company has grown more than 8 times from 58.67 crores to 483.57 crores in last 3 years.

Guided by Vision, Driven by Performance



Mr. Kurang Panchal

Chairman Managing Director
Rajesh Power Services Ltd

H1FY27 has been a strong period for Rajesh Power Services, with the Company delivering **46% growth**, reflecting the strength of our execution capabilities, the quality of our order book and the increasing scale of our operations. We have successfully delivered and commissioned several complex projects across government and private sector clients, further strengthening our reputation for execution excellence, reliability and timely delivery.

We believe the growth momentum is sustainable, and the business is well positioned to carry this performance forward.

India's power infrastructure sector is entering a significant investment cycle. Rising demand for reliable power, grid modernisation, expansion of renewable energy capacity, underground cabling and energy storage are creating substantial opportunities across the transmission and distribution ecosystem.

Rajesh Power is well positioned to participate in this opportunity. Our execution model, built around right-of-use projects, shorter execution cycles, established relationships with quality utility customers and relatively lower right-of-way challenges, gives us a distinct advantage in executing projects efficiently.

At the same time, we are consciously expanding our capabilities into adjacent and higher-value segments. Our entry into 400 kV GIS substations, utility-scale Battery Energy Storage Systems, railway transmission projects and technology-enabled grid solutions through HKRP Innovations will broaden our addressable market and create additional avenues for growth.

Our focus now is on building on the momentum already achieved. We will continue to pursue opportunities selectively, strengthen our execution bandwidth, expand our technological capabilities and maintain a disciplined approach towards profitability and returns.

With a strong industry opportunity, an expanding business platform and a proven execution track record, we remain confident in Rajesh Power's ability to sustain its growth trajectory and create long-term value for shareholders



Financial Track Record | Growth, Profitability & Returns

Profit & Loss Statement

Particulars (Rs Cr.)	FY23*	FY24*	FY25**	FY26
Income				
Revenue from operations	207.18	284.97	1072.07	1627.94
Total Income	211.18	295.06	1076.91	1633.41
Expenses				
Cost of goods sold	164.56	207.47	875.53	1329.50
Employee benefit expenses	21.28	28.91	43.91	59.01
Finance costs	8.47	9.29	15.02	10.90
Depreciation and amortization expense	0.94	0.70	1.05	1.14
Other expenses	7.33	14.53	28.74	42.27
Total expenses	202.58	261.00	964.25	1442.82
Profit before exceptional items and tax	8.60	34.06	112.66	190.59
Share of P&L of Associates & JV			9.75	5.69
Profit before tax after exceptional items	8.60	34.06	122.41	195.64
Tax	1.89	8.05	25.78	52.44
Profit after tax	6.70	26.02	96.63	143.20
Earnings Per Share (EPS Rs)	**4.40**	**17.10**	**59.75**	**79.46**

* FY23 & FY24 financial numbers are on Standalone basis

** FY25 financial numbers are on consolidated basis on account of conversion of HKRP Innovations Limited (earlier known as HKRP Innovations LLP) from a limited liability partnership to a public limited company as on July 20, 2024. Rajesh Power Services Ltd. holds a 25.48% stake in HKRP Innovations Ltd.

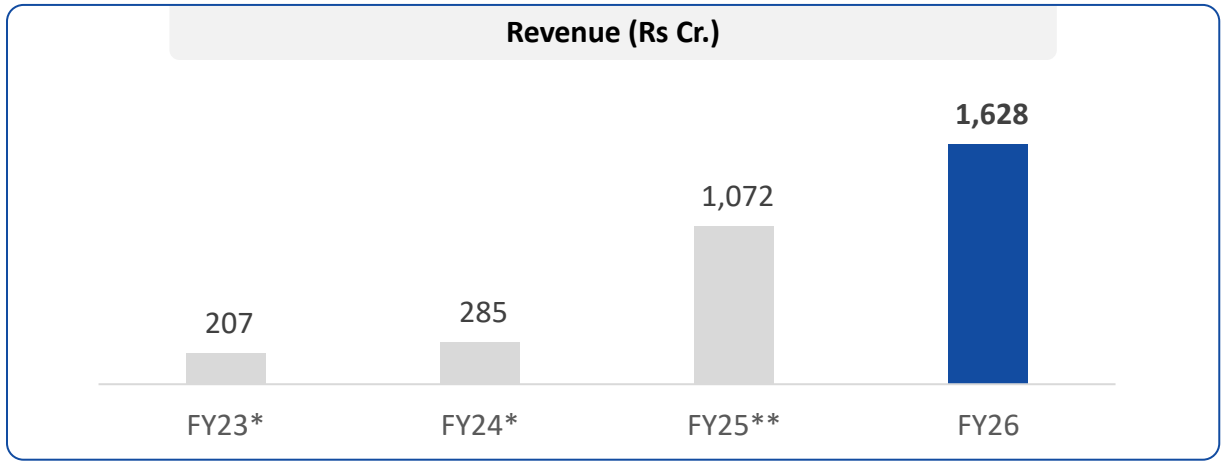
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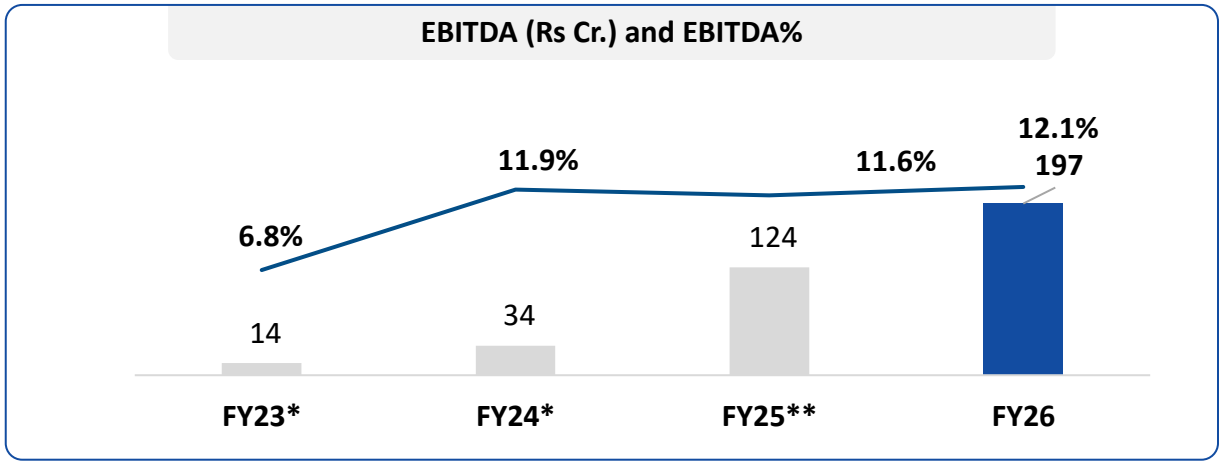
Balance Sheet

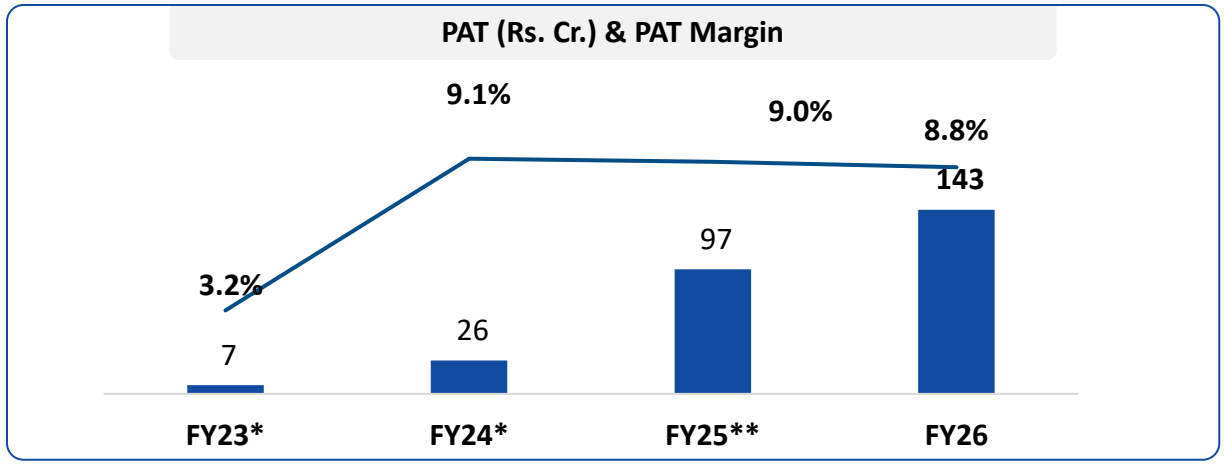
Equity and Liabilities (Rs Cr.)	FY23*	FY24*	FY25**	FY26
Net Worth	58.67	84.30	264.88	406.17
Total Non Current Liabilities	44.35	53.67	56.97	55.47
Short Term Borrowings	15.94	24.84	28.90	81.59
Trade Payables	31.16	31.44	120.51	328.32
Total Current Liabilities	91.00	102.42	235.12	480.79
Fixed Assets	19.01	19.83	18.30	19.26
Total Non Current Assets	20.39	26.18	207.11	362.80
Inventories	36.86	36.45	62.85	124.95
Trade Receivables	76.26	114.04	181.71	348.77
Cash & Bank Balance	0.24	0.17	49.04	65.45
Total Current Assets	173.63	214.21	349.86	579.63
Total Assets	194.03	240.39	556.97	942.43

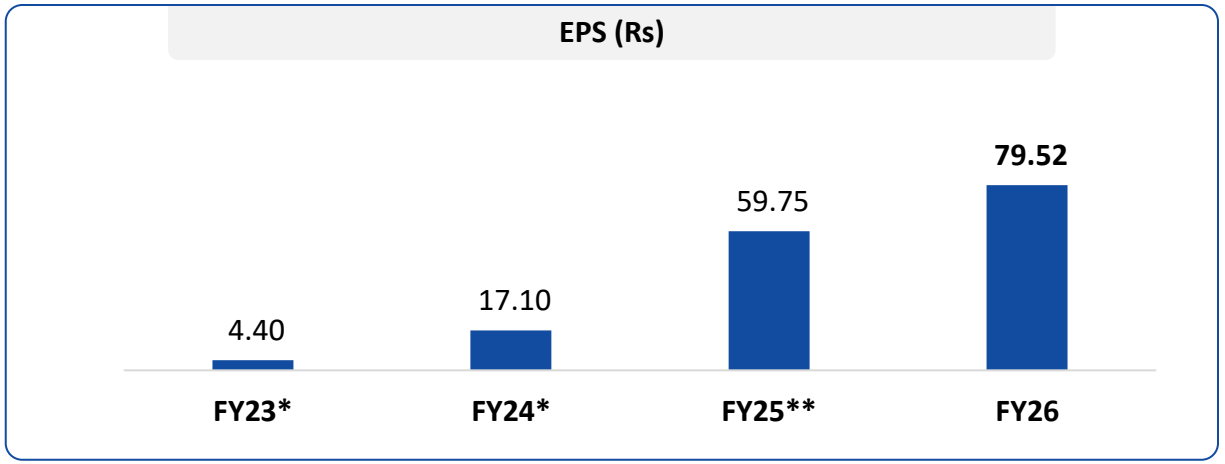
* FY23 & FY24 financial numbers are on Standalone basis
** FY25 financial numbers are on consolidated basis on account of conversion of HKRP Innovations Limited (earlier known as HKRP Innovations LLP) from a limited liability partnership to a public limited company as on July 20, 2024. Rajesh Power Services Ltd. holds a 25.48% stake in HKRP Innovations Ltd.
**The Company has adopted Indian Accounting Standards (Ind.AS) effective from April 01, 2025.

Annualized Financial Performance







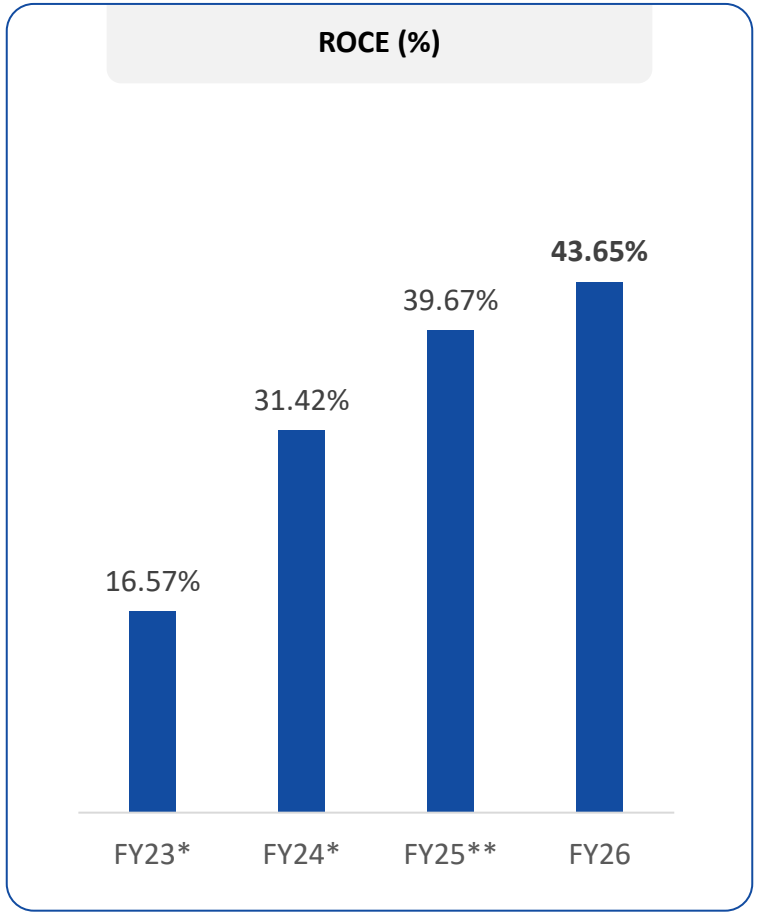


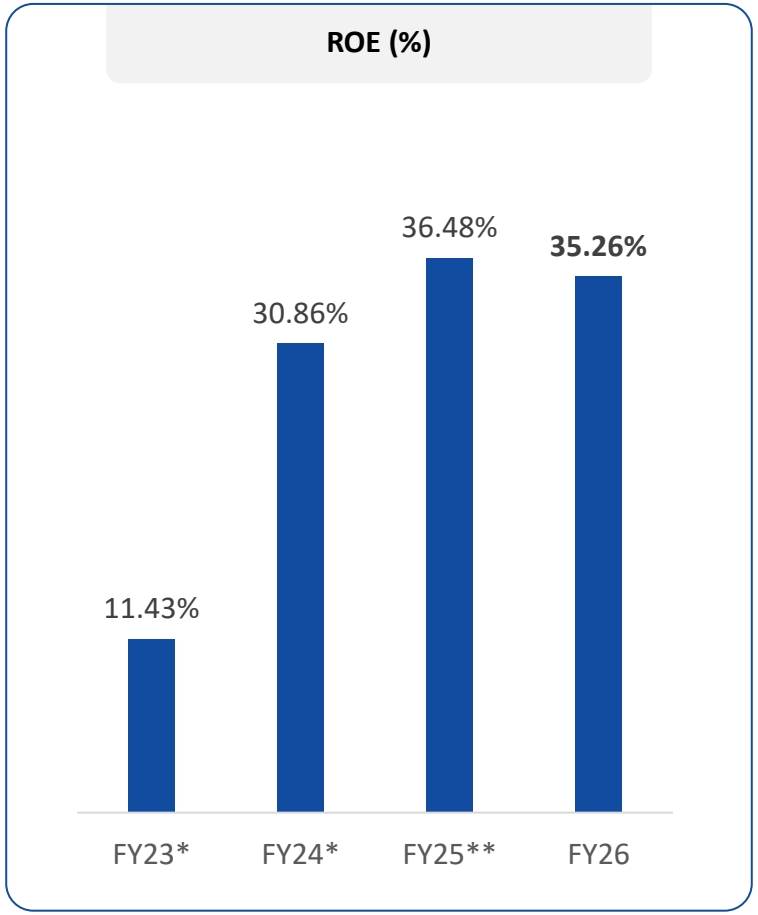
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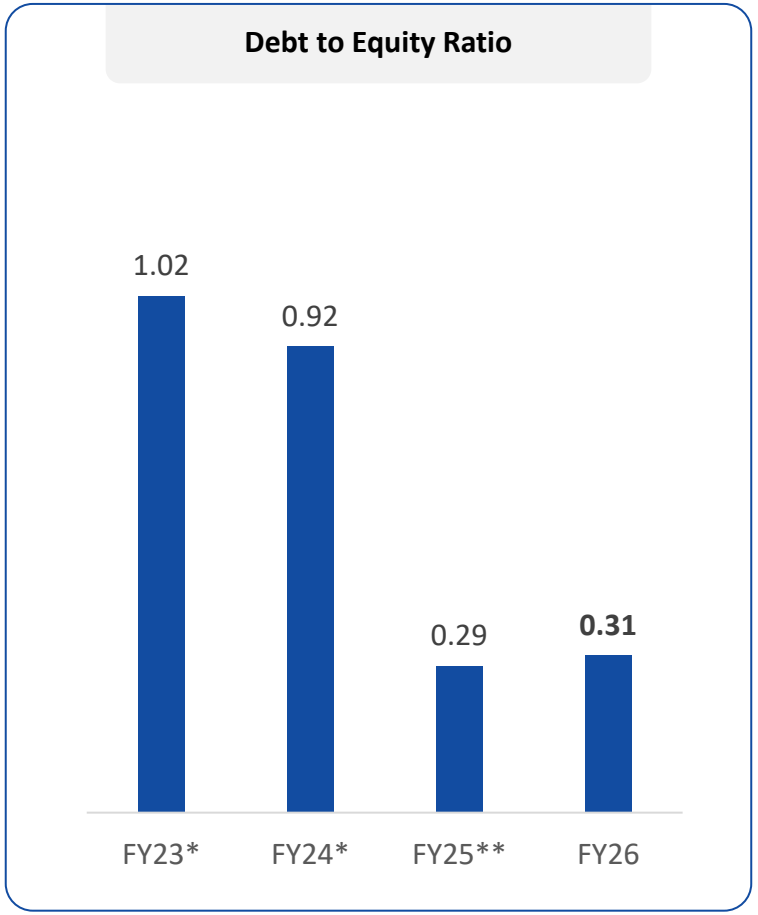
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The Growth Blueprint | Scaling for the Next Leap

Beyond EPC - An integrated Power Infrastructure + Technology Company - The 3T Framework of Rajesh Power

1

Technical Proficiency

- 50+ years of EPC excellence in Transmission & Distribution
- Specialist capability in GIS, AIS, EHV cabling & turnkey systems
- Strong governance, safety practices & engineering discipline

2

Technology-Driven Execution

- HKRP SCADA managing 1500+ substations
- Integrated Hardware and Software for RMU, FPI, FRTU across field networks
- ADMS enabling end-to-end digital grid operations
- Digital tools & automation for project efficiency

3

Total Infrastructure Coverage

- Transmission, Distribution and O&M
- Full-stack EPC: Design → Supply → Construction → Commissioning
- Multi-state execution engine with strong workforce capabilities
- Serves utilities, industries & urban infrastructure programs
- BESS and Solar Plant

A Distinctive T&D Platform Compared to Conventional Players

Key structural advantages compared to T&D players:

No Right-of-Way Exposure

Rajesh Power pioneers in underground cabling which are typically right-of-usage projects with minimal delays and regulatory issues compared to typical transmission projects.

Superior Cash-Flow and Client Quality

High-quality clients (Top rated Discoms) and multilateral-backed contracts ensure predictable payments and improved working capital efficiency.

Faster Project Execution

Projects are completed within 18 to 24 months, faster than traditional multi-year transmission EPC projects.

Comprehensive Technical Expertise

Rajesh Power offers services across 1.1 kV to 400 kV including transmission, distribution, O&M, underground cabling, and GIS specialization.



Growth architecture — Geographic Reach + Platform Depth

Geographic expansion

Gujarat – Transmission & Distribution

Operational

Significant T&D opportunity in Gujarat, driven by emerging mega solar cluster and upcoming grid infrastructure projects.

Other Indian states — Transmission

Operational

Gujarat-proven model, replicated pan-India. Scope stays sharp: GIS substations + last-mile EHV cable — Right of Usage, not Right of Way.

International territories

Operational

Exporting the integrated capability stack — into overseas grid-modernisation markets.

Platform expansion

BESS EPC

Operational

Battery storage EPC for grid & renewables. 65 MW / 130 MWh GUVNL BESPA, 12-year tariff.

Distribution Intelligence

Order secured

SCADA + Full ADMS (extends to RMU, FPI, FRTU at feeder level)+ hardware stack

Tech layer (SCADA + AI + Data Centres)

Pilot

AI based Demand Forecasting in pilot stages with Discoms.
Advancing towards Data Centre EPC



The Edge

The Edge | Differentiated Capabilities Driving Sustainable Growth

01

Specialize in large-scale power transmission and distribution, backed by strategic planning, expert teams, advanced tech, and a strong focus on safety and quality

02

Proven track record in diverse projects, reflecting our commitment to excellence, efficient management, strong client relations, and sustained success.

03

Expertise in designing, implementing infrastructure solutions for overhead transmission lines, substations and distribution systems

04

Healthy financials with strong net worth of ₹406 crore as of 31 March 2026

05

An Integrated Power Infrastructure Company plus a technology company

06

Rajesh Power Services Ltd. is driving power sector innovation through its 26% investment in HKRP, offering IoT and cloud-based solutions for grids and renewables.

07

Actively building in-house expertise in green hydrogen and exploring new opportunities in the renewable energy sector

08

Leveraging diverse expertise to ensure efficient project delivery, strategic solutions, and effective risk management in turnkey projects .

09

Established expertise in underground cable distribution systems, fully equipped to deliver comprehensive solutions. Secured major projects for the supply, installation, testing, and commissioning of underground cables



Rajesh Power Services Ltd

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Thank You