September 23, 2026

The Compliance Manager
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip Code: **500655**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: **GRWRHITECH**

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] – Proceedings of 69th Annual General Meeting ("AGM") held today on September 23, 2026

This is to inform you that the 69th AGM of the Company was held today *i.e.*, Wednesday, September 23, 2026, at 11:30 a.m. at Registered Office of the Company at Naigaon, Post Waluj, Chhatrapati Sambhajinagar (Aurangabad) – 431133. The Business Items mentioned in the Notice dated August 06, 2026, were transacted at the AGM.

In this regard, please find enclosed herewith proceedings of the AGM pursuant to Part A of Schedule - III under Regulation 30 of the Listing Regulations Marked as **Appendix – I**.

The proceedings will also be available on the website of the Company at www.garwarehitechfilms.com.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**

AWANEESH KUMAR SRIVASTAVA

Digitally signed by AWANEESH KUMAR SRIVASTAVA
Date: 2026.09.23 13:03:26 +05'30'

Awaneesh Srivastava
Company Secretary
FCS No.8513

Encl: As stated above

GARWARE HI-TECH FILMS

Appendix – I

Proceedings of the 69th Annual General Meeting ("AGM") pursuant to Part A of Schedule - III under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

The 69th AGM of the Company was held on Wednesday, September 23, 2026 at Registered office of the Company at Naigaon, Post Waluj, Chhatrapati Sambhajinagar (Aurangabad) 431 133. The meeting commenced at 11:30 A.M.

In the absence of Dr. S. B. Garware, Chairman and Managing Director of the Company, Dr. Nayan Rawal, an Independent Director of the Company, proposed the name of Ms. Monika Garware, Vice-Chairperson and Joint Managing Director of the Company to take the Chair which was seconded by Ms. Sonali Mehta, Independent Director. Accordingly, Ms. Monika Garware took the Chair.

Ms. Monika Garware, Chairperson of the Meeting, welcomed all the Directors and Members of the Company at the 69th AGM of the Company. The requisite quorum being present, the Chairperson of the meeting called the meeting to order. Thereafter, the Chairperson delivered a speech, which is enclosed as **Annexure - 1**

The representatives of Statutory Auditors, Cost Auditors and Secretarial Auditors were also present at the AGM.

The Notice which was already circulated to the members convening the AGM, was taken as read with the permission of the members. The Auditors' Report did not contain any qualifications/adverse remarks and hence it was also taken as read.

The Chairperson further informed the members that pursuant to the provisions of the Companies Act, 2013 and Listing Regulations, the Company had provided a facility to its members to cast their votes electronically (remote e-voting) on all resolutions set forth in the Notice Convening the 69th AGM of the Company.

Further, the members who were present at the AGM and not casted their votes through remote e-voting platform were provided with an opportunity to cast their votes through Ballot papers.

The Chairperson informed that the Board of Directors of the Company had appointed, Mr. Mannish L. Ghia (Membership No. FCS: 6252 and CP No. 3531), Partner of M/s. Manish Ghia & Associates, Company Secretaries, Mumbai as the Scrutinizer to scrutinize the votes cast through the remote e-Voting platform and Ballot Papers voting at the AGM Venue.

Further, the required Statutory Registers were kept open for inspection of members at the venue of the AGM, as required under the Companies Act, 2013.

The members attending the AGM and who have not casted vote by remote e voting, casted their votes by way of Ballot papers.

The following items of business as per the Notice convening 69th AGM of the Company were transacted at the meeting.

Sr. No.	Business item	Resolution Required (Ordinary/ Special)	Mode of Voting	Remark
1.	Adoption of Audited Standalone and Consolidated Financial Statements for the year ended March 31, 2026 together with Reports of Board of Directors and Auditors' thereon.	Ordinary	Remote e-Voting and Ballot Paper at 69th AGM	To be passed with requisite majority.
2.	Declaration of Final Dividend on Equity Shares for the financial year ended March 31, 2026.	Ordinary	Remote e-Voting and Ballot Paper at 69th AGM	To be passed with requisite majority.
3.	Re-appointment of Ms. Sonia Garware (DIN: 00135995) as a Director, who retires by rotation and being eligible, offers herself for the re-appointment in terms of Section 152(6) of the Companies Act,	Ordinary	Remote e-Voting and Ballot Paper at 69th AGM	To be passed with requisite majority.

	2013.			
4.	Ratification of the remuneration of Cost Auditors	Ordinary	Remote e-Voting and Ballot Paper at 69th AGM	To be passed with requisite majority.

The Meeting concluded around 11:55 A.M.

The voting results pursuant to Regulation 44(3) of Listing Regulations and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

For **Garware Hi-Tech Films Limited**

AWANEESH KUMAR SRIVASTAVA

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Date: 2026.09.23 13:02:37 +05'30'

Awaneesh Srivastava
Company Secretary
FCS No.8513

Encl: As stated above

Annexure - 1

Good morning, ladies and gentlemen.

It gives me great pleasure to welcome all our shareholders to the 69th Annual General Meeting of Garware Hi-Tech Films Limited.

On behalf of the Board, I would like to thank all our shareholders, customers, employees, business partners and other stakeholders for the confidence and support they have placed in Garware Hi-Tech Films.

FY2026 was another important year in the transformation of GHFL.

Our consolidated revenue reached ₹2,120 crore, our highest ever, while EBITDA was ₹500 crore and profit after tax was ₹338 crore.

But for me, the more important achievement is not simply the numbers.

It is the transformation behind those numbers.

Over the last several years, the Company has progressively moved away from being predominantly a traditional film manufacturer towards becoming a **specialty materials and high-value films company.**

We have invested in technology, capacity, R&D, new products and new markets.

And we are beginning to see the benefits of that transformation in the quality of our earnings.

Our fourth quarter of FY2026 was particularly encouraging. Revenue was ₹597 crore, EBITDA was ₹157 crore and EBITDA margin reached 26.2%.

What is even more encouraging is that the momentum has continued into the new financial year.

In the first quarter of FY2027, Garware delivered its **strongest quarter in its history.**

Revenue increased 28% year-on-year to ₹633 crore.

EBITDA increased 56% to ₹192 crore, with EBITDA margin crossing **30% for the first time**.

Profit after tax increased 60% to ₹133 crore.

These are excellent numbers, but I would like to put them into perspective.

We do not believe that a single quarter defines a company.

Our objective is to build a business capable of delivering **sustainable growth, strong margins and high returns on capital over many years.**

That is the standard against which we will measure ourselves.

As we look ahead, I believe Garware Hi-Tech Films has an opportunity that is considerably larger than the opportunity we had five or ten years ago.

Our markets are changing.

Automobiles are becoming more premium.

Consumers are increasingly willing to spend on protection, appearance and comfort.

Buildings are more energy conscious.

Architects and developers are looking for better-performing glass and architectural solutions.

And across industries, customers are increasingly demanding specialized materials rather than commodity products.

These trends create significant opportunities for our businesses in **Paint Protection Films, Sun Control Films, Architectural Films and other specialty films.**

Our strategy will therefore remain very clear:

Innovate. Differentiate. Internationalize. And create value.

We will continue to invest in products where technology, intellectual property, quality and customer relationships allow us to earn attractive returns.

We have also continued to invest for the next phase of growth.

CORPORATE OFFICE :
GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG
VILE PARLE (EAST), MUMBAI – 400 057.
TEL: 0091-22-6698 8000 (15 LINES)
WEBSITE: www.garwarehitechfilms.com
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ,
CHHATRAPATI SAMBHAJI NAGAR – 431 133 (INDIA)

During the year, the Board approved a **₹191 crore investment** in a new state-of-art Sun Control Film line, incorporating advanced robotics and automation.

We are also progressing with our TPU extrusion project, which is an important step towards strengthening our capabilities and supporting the long-term growth of our Paint Protection Films business.

These investments are not simply about adding capacity.

They are about **building capabilities that will allow Garware to compete globally.**

Our philosophy on capital allocation will remain disciplined.

We will invest where we see attractive long-term returns.

We will not chase growth for growth's sake.

Every major investment must ultimately answer a simple question:

Will this investment create sustainable value for our shareholders?

Our ambition is also becoming increasingly global.

India remains an important growth market for us, but the addressable opportunity for our products extends far beyond India.

We want Garware to be recognized globally for technology, quality and innovation in specialty films.

Our international businesses, particularly in automotive and architectural applications, give us an important platform from which to build.

We will therefore continue to deepen our presence in existing markets while selectively entering new geographies and customer segments.

None of this is possible without our people.

A manufacturing company ultimately succeeds because of the quality of its engineers, scientists, sales teams, plant teams and leaders.

I want to place particular emphasis on **research and development.**

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Our future cannot depend only on producing more of what we produce today.

We have to develop products that our customers will need tomorrow.

That means better materials, better performance, better energy efficiency, greater durability and products that solve problems customers may not yet have articulated.

We will therefore continue to strengthen our R&D capabilities and our culture of innovation.

Another important priority for the coming years will be the use of technology across the organization.

We want to become a more data-driven company.

Digital systems should help us make better decisions about manufacturing, quality, inventory, procurement, customers, pricing and capital allocation.

Artificial intelligence and advanced analytics will increasingly become part of the industrial landscape.

We should not adopt technology simply because it is fashionable.

We should adopt it when it makes Garware **better, faster, more efficient or more competitive.**

We also recognize that long-term value creation has to go hand in hand with responsible business practices.

Energy efficiency, waste reduction, responsible use of resources, environmental stewardship and strong governance will remain important elements of our strategy.

We want to build a company that our shareholders are proud to own, our employees are proud to work for, and our customers are proud to partner with.

Ladies and gentlemen, I believe Garware Hi-Tech Films is entering an exciting new chapter.

The company we are building today is very different from the company we were several years ago.

We have a stronger portfolio.

We have higher-value products.

We have stronger margins.

We have a growing international presence.

And, most importantly, we have an opportunity to build capabilities that can support the next decade of growth.

But we should also remain humble.

The external environment will remain uncertain.

Geopolitical developments, tariffs, currency movements, raw-material prices and global economic conditions can affect our markets.

We cannot control these factors.

What we can control is how efficiently we operate, how quickly we innovate, how carefully we allocate capital and how closely we work with our customers.

That is where our focus will remain.

Our immediate objective is to continue the momentum of FY2026 and build on the very strong start to FY2027.

But our ambition goes beyond the next quarter or even the next year.

We want Garware Hi-Tech Films to become one of the most respected specialty film and materials companies originating from India and competing successfully on a global stage.

We want to build a business that combines:

Growth with profitability.

Innovation with execution.

Global ambition with financial discipline.

And shareholder value with responsible business practices.

I would like to thank our employees for their dedication and hard work.

I would like to thank our customers and business partners for their continued trust.

And, most importantly, I would like to thank our shareholders for believing in the long-term potential of Garware Hi-Tech Films.

The journey that began several years ago has already produced a significant transformation.

I believe the next chapter can be even more exciting.

On behalf of the Board, I thank you for your continued confidence and support.

I look forward to building the next phase of Garware Hi-Tech Films together.

Thank you.

Yours sincerely,

Monika Garware
Vice Chairperson and Joint Managing Director

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