

October 06, 2026

To,
The Manager-Corporate Relationship Dept.
BSE Limited,
Listing Department
P. J. Towers, 1st Floor,
Dalal Street, Fort, Mumbai 400 001

To,
The Manager – Corporate Compliance
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 532419

Symbol: SMARTLINK

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR Regulations]

Dear Sir,

Pursuant to Regulation 30 of the LODR Regulations, we would like to inform you that Digisol Systems Limited ('Digisol'), a Material Subsidiary of Smartlink Holdings Limited ('the Company'), has been served with a Show Cause Notice ('SCN') under section 73 of the CGST/SGST/IGST Act, 2017 dated September 28, 2026 which was received by Digisol on October 05, 2026 and intimated to the Company on the same date from the State Tax Officer, Maharashtra Goods and Service Department.

Digisol is in the process of studying the SCN and evaluating its compliance obligations and preparing its reply to the aforesaid SCN.

The details as required under Para B of Part A of Schedule III of the LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and Industry Standards Note on Regulation 30 of the LODR Regulations is provided in Annexure A.

This intimation shall also be made available on the website of the Company i.e. <https://www.smartlinkholdings.com>.

This is for your information and records.

Thanking you,

For Smartlink Holdings Limited

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EDGAR
FERNANDES
Digitally signed by
EDLAN EDGAR
FERNANDES
Date: 2026.10.06
12:53:33 +05'30'

Edlan Fernandes
Company Secretary
M. No. ACS 53614

SMARTLINK HOLDINGS LIMITED

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, Goa, 403722, India
Factory : Plot no. L-5 & L-5A, Verna Industrial Estate, Verna, Salcete, Goa, 403722, India
Land Phone : +91 832 2885400 | **Fax :** +91 832 2783395
investors@smartlinkholdings.com | www.smartlinkholdings.com

CIN : L26109GA1993PLC001341

Corporate Office : CITIPOINT, 7th Floor, Unit No. B-702,
Andheri-Kurla Road, J. B. Nagar, Andheri (East),
Mumbai - 400059, India | **Land Phone :** +91 22 4961 7068

Details as required under Para B of Part A of Schedule III of the LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and Industry Standards Note on Regulation 30 of the LODR Regulations

Sr. No.	Particulars	Details
1.	Name of the entity in respect of which communication is received	Digisol Systems Limited ('Digisol'), a material subsidiary of Smartlink Holdings Limited ('the Company') which is the Listed Entity.
2.	Name of the authority from whom communication received	State Tax Officer, Maharashtra Goods and Services Tax Department.
3.	Type of communication received	Show Cause Notice ('SCN') dated September 28, 2026.
4.	Date of receipt of communication from the authority	October 05, 2026
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	SCN dated September 28, 2026 has been served by the State Tax Officer, Maharashtra Goods and Services Tax Department on Digisol, a wholly owned material subsidiary of the Company, communication of which has been received by Digisol on October 05, 2026 and intimated to the Company on the same date. The SCN has been issued in connection with the scrutiny of the GST returns of Digisol for the tax period April 2022 to March 2023. The authority has, identified excess outward tax reported in GSTR-1 as compared to GSTR-9, for which the proposed tax liability has been determined at ₹1,66,717.29, and excess ITC availed in GSTR-3B/GSTR-9, which is not confirmed in GSTR-2B/GSTR-2A, for which the proposed tax liability has been determined at ₹1,74,74,992.52. The authority has identified the below total tax liability with Interest and Penalty: - GST demand of ₹ 1,76,69,173 /- (IGST ₹ 1,75,00,541/-, CGST ₹ 84,316/-, SGST ₹ 84,316/-) - Interest proposed in the SCN ₹ 1,41,33,403/- - Penalty proposed in the SCN ₹ 17,70,054/- Digisol has been called upon to show cause as to why the above liability should not be levied and to pay the applicable interest and Penalty under Section 73/74 of MGST/CGST Act 2017 in form DRC-03 if the liability has been accepted by Digisol.

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6.	Period for which communication would be applicable, if stated	Tax Period: April 2022 to March 2023
7.	Expected financial implications on the listed company, if any	There is no immediate impact on the financial, operational or other activities of Digisol/Company solely upon receipt of the said SCN. The financial impact, if any, will be limited to the extent of liability, if any, finally determined upon conclusion of the proceedings.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The authority has identified discrepancies relating to excess outward tax reported in GSTR-1 vis-à-vis GSTR-9 and excess ITC availed in GSTR-3B/GSTR-9 which is not reflected/confirmed in GSTR-2B/GSTR-2A, as detailed above.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of ₹17,70,054/- has been proposed in the SCN.
10.	Action taken by the Entity	Digisol, the material subsidiary of the Company will be filing detailed reply with facts, figures and justifications to the SCN before the authority within the prescribed timelines.
11.	Any other relevant information	-

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