

May 11, 2026

**The Manager – Listing**  
**National Stock Exchange of India Limited**  
**(Scrip Symbol: PVRINOX)**

**The Manager – Listing**  
**BSE Limited**  
**(Scrip Code: 532689)**

**Sub: Outcome of Board Meeting**

Dear Sir / Madam,

In continuation to our letter dated May 04, 2026 and pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors of the Company in its Meeting held today, inter-alia, approved the following:

**1. Financial Results:**

- a. The Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2026; and
- b. The Audited Standalone and Consolidated Financial Results for the 4<sup>th</sup> Quarter and Financial Year ended March 31, 2026.

The said Financial Results were also reviewed by the Audit Committee in its meeting held today.

Accordingly, please find enclosed herewith a Statement containing the audited Standalone and Consolidated Financial Results for the Fourth Quarter and Financial Year ended 31<sup>st</sup> March, 2026 duly signed by the Managing Director of the Company along with the copy of Auditor’s Report(s) received from M/s. S.R. Batliboi & Co. LLP, the Statutory Auditors of the Company.

Further, it is confirmed that pursuant to Regulation 33(3)(d) the Statutory Auditors of the Company have issued Audit Reports with 'Unmodified Opinion' on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2026.

The same shall be available on the website of the stock exchanges where equity shares of the Company are listed i.e., [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company’s website <https://www.pvrcinemas.com/investors-section>

**2. Convening of Annual General Meeting:**

Convening of 31<sup>st</sup> Annual General Meeting (“AGM”) of the Company through Video Conferencing/ Other Audio Visual Means, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. Kindly note that date and time of AGM shall be informed separately along with the Notice of AGM.

**PVR INOX LIMITED** (Formerly known as PVR Limited)

In continuation to our letter dated March 25, 2026, please note that the trading window will be open from May 13, 2026.

The Board Meeting started at 12.30 PM (IST) and concluded at 01.40 PM (IST).

You are requested to kindly take the same on record and inform all concerned.

Yours sincerely,  
For **PVR INOX Limited**

**Murlee Manohar Jain**  
**SVP - Company Secretary**  
**& Compliance Officer**

Encl: A/a.

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
PVR INOX Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of PVR INOX Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Director's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



# **S.R. BATLIBOI & Co. LLP**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



**per Gaurav Kumar Gupta**

Partner

Membership No.: 509101

UDIN: 26509101EXUFAV4699

Place: New Delhi

Date: May 11, 2026



# PVR INOX LIMITED

CIN: L74899MH1995PLC387971

# PVR INOX

Registered office: 7th Floor, Lotus Grandeur Building, Veera Desai Road, Opposite Gundecha Symphony, Andheri (West) Mumbai-400053, India

Corporate office: Block A, 4th floor, Building No.9A, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India

Email: Investorrelations@pvrinox.com Website: www.pvrinemas.com

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in millions, except per share data)

S.No.	Particulars	STANDALONE				
		3 months ended			Year ended	
		31.03.2026 (Audited) Refer Note 5	31.12.2025 (Unaudited)	31.03.2025 (Audited) Refer Note 5	31.03.2026 (Audited)	31.03.2025 (Audited)
1	<b>Income</b>					
	Revenue from operations	14,870	17,736	11,766	63,912	54,424
	Other income	760	361	567	1,770	1,637
	<b>Total income</b>	<b>15,630</b>	<b>18,097</b>	<b>12,333</b>	<b>65,682</b>	<b>56,061</b>
2	<b>Expenses</b>					
	Movie exhibition cost	3,699	4,471	2,742	15,907	13,111
	Consumption of food and beverages	1,072	1,262	898	4,656	4,315
	Employee benefits expense	1,732	1,807	1,598	6,952	6,461
	Finance costs	1,723	1,798	1,949	7,301	8,060
	Depreciation and amortisation expense	3,259	3,129	3,121	12,563	12,646
	Other expenses	3,916	4,033	3,690	15,769	15,219
	<b>Total expenses</b>	<b>15,401</b>	<b>16,500</b>	<b>13,998</b>	<b>63,148</b>	<b>59,812</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>229</b>	<b>1,597</b>	<b>(1,665)</b>	<b>2,534</b>	<b>(3,751)</b>
4	Exceptional items - net (gain)/loss (Refer Note 3)	(1,223)	423	-	(800)	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>1,452</b>	<b>1,174</b>	<b>(1,665)</b>	<b>3,334</b>	<b>(3,751)</b>
6	<b>Tax expense</b>					
	Current tax	-	-	-	-	-
	Tax relating to earlier years	-	(73)	-	(73)	-
	Deferred tax	244	297	(437)	722	(982)
	<b>Total tax expense</b>	<b>244</b>	<b>224</b>	<b>(437)</b>	<b>649</b>	<b>(982)</b>
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>1,208</b>	<b>950</b>	<b>(1,228)</b>	<b>2,685</b>	<b>(2,769)</b>
8	<b>Other comprehensive income/(expense) (net of tax)</b>					
	Items that will not be re-classified to profit or loss	(19)	(2)	(3)	(43)	(7)
	Items that will be re-classified to profit or loss	-	-	-	-	-
9	<b>Total comprehensive income/(expense) (7+8)</b>	<b>1,189</b>	<b>948</b>	<b>(1,231)</b>	<b>2,642</b>	<b>(2,776)</b>
10	<b>Paid-up equity share capital (face value of Rs. 10 each, fully paid)</b>	<b>982</b>	<b>982</b>	<b>982</b>	<b>982</b>	<b>982</b>
11	<b>Other equity including Reserves (excluding Revaluation Reserve)</b>				<b>72,387</b>	<b>69,726</b>
12	<b>Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) (refer note 2)</b>					
	Basic earnings per share	12.30	9.67	(12.51)	27.34	(28.20)
	Diluted earnings per share	12.25	9.63	(12.51)	27.23	(28.20)

### Notes to the Statement of audited standalone financial results for the quarter and year ended March 31, 2026:-

- The above statement of audited standalone financial results of PVR INOX Limited ("the Company") for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 11, 2026. The Statutory Auditors have carried out an audit of the above standalone financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified audit report.
- Earnings per share is not annualised for the quarter ended March 31, 2026, December 31, 2025 and March 31, 2025.
- Exceptional items represents the following:
  - On November 21, 2025, the Government of India notified the four new Labour Codes (the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Company has assessed and accounted for the incremental impact of these changes amounting to Rs. 392 million with the best information available and guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect as and when such clarifications are issued/rules are notified.
  - The Company disposed of its entire shareholding of 93.27% of the paid-up equity share capital of its subsidiary "Zea Maize Private Limited" for a consideration of Rs. 2,221 million (net of expenses) and consequently "Zea Maize Private Limited" has ceased to be a subsidiary of the Company with effect from January 29, 2026. The carrying value of such investment as on date of sale was Rs. 951 million. The excess of consideration received over investment value, Rs. 1,270 million (net of expenses) is disclosed as "Exceptional Item" in the standalone financial results.
  - During the year, capital work in progress amounting to Rs. 78 million relating to a property under development has been impaired on account of dispute arising with the landlord.



## PVR INOX LIMITED

CIN: L74899MH1995PLC387971

## PVR INOX

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Email: [Investorrelations@pvrinox.com](mailto:Investorrelations@pvrinox.com) Website: [www.pvrcinemas.com](http://www.pvrcinemas.com)

- 4 Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance at an overall company level as one segment i.e. 'theatrical exhibition business' and allied activities under brand "PVR INOX". Accordingly, the disclosures as per Regulation 33 (1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable for the Company.
- 5 The financial figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures being the difference between audited financial figures in respect of the full financial year and unaudited year to date financial figures upto December 31, 2025 and December 31, 2024 respectively.
- 6 Previous periods figures have been regrouped and rearranged wherever necessary.
- 7 The above audited standalone financial results for the quarter and year ended March 31, 2026 are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: <https://www.pvrcinemas.com>).

For and on behalf of the Board of Directors of PVR INOX Limited

  
Ajay Kumar Bijli  
Managing Director  
Gurugram  
May 11, 2026



# PVR INOX LIMITED

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## STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in millions)

Particulars	STANDALONE	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	28,538	30,061
Capital work-in-progress	315	947
Right-of-use assets	46,228	49,649
Investment Property	143	146
Goodwill	57,336	57,336
Other intangible assets	1,050	1,143
Financial assets		
Investments in subsidiaries & joint venture	1,762	2,546
Other financial assets	4,225	4,299
Deferred tax assets (net)	5,117	5,825
Income tax assets (net)	839	781
Other non current assets	608	757
<b>Total non-current assets</b>	<b>A 1,46,161</b>	<b>1,53,490</b>
<b>Current assets</b>		
Inventories	724	660
Financial assets		
Investments (#)	-	-
Trade receivables	2,269	2,061
Cash and cash equivalents	4,429	4,489
Bank balances other than cash and cash equivalents, above	33	31
Loans	87	85
Other financial assets	99	195
Other current assets	982	1,138
<b>Total current assets</b>	<b>B 8,623</b>	<b>8,659</b>
<b>Total assets [A+B]</b>	<b>1,54,784</b>	<b>1,62,149</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	982	982
Other equity	72,387	69,726
<b>Total equity</b>	<b>A 73,369</b>	<b>70,708</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	4,592	9,198
Lease liabilities	52,493	56,012
Other financial liabilities	1,236	1,328
Provisions	328	132
Other non-current liabilities	5	82
<b>Total non-current liabilities</b>	<b>B 58,654</b>	<b>66,752</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	2,994	5,710
Lease liabilities	7,532	6,460
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	443	217
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,928	5,677
Other financial liabilities	3,931	4,442
Provisions	425	374
Other current liabilities	2,508	1,809
<b>Total current liabilities</b>	<b>C 22,761</b>	<b>24,689</b>
<b>Total equity and liabilities [A+B+C]</b>	<b>1,54,784</b>	<b>1,62,149</b>

(#) Amount below Rs. 1 million



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## STANDALONE STATEMENT OF CASH FLOWS FOR YEAR ENDED MARCH 31, 2026

(Rs. in millions)

Particulars	STANDALONE	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax	3,334	(3,751)
Adjustments to reconcile loss before tax to net cash flows:		
Depreciation and amortisation expense	12,563	12,646
Impairment allowance for trade receivables and other assets	106	31
Bad debts/advances written off	31	7
Net loss on disposal of property, plant and equipment	3	6
Interest income (Including Time value of money adjustment)	(493)	(440)
Finance costs	7,301	8,060
Share based payment expense	14	-
Profit on sale of Corporate Bonds	-	(5)
Unrealised foreign exchange gain	(8)	(3)
Convenience fees (Time value of money adjustment)	(83)	(79)
Liabilities written back (including rent concessions)	(977)	(826)
Provision for other disputed Liabilities written back	-	(85)
Exceptional items - net (gain) (refer note 3)	(800)	-
	20,991	15,561
Working capital adjustments:		
Increase/(Decrease) in provisions	49	5
Increase/(Decrease) in trade & other payables	(379)	3,122
Decrease/(Increase) in trade receivables	(229)	(21)
Decrease/(Increase) in inventories	(64)	(18)
Decrease/(Increase) in loans and advances and other assets	260	369
<b>Cash generated from operations</b>	<b>20,628</b>	<b>19,018</b>
Direct taxes refunded	91	496
<b>Net cash flows generated from operating activities</b>	<b>A 20,719</b>	<b>19,514</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment, intangible assets, Capital work-in-progress, Security Deposit and capital advances	(2,458)	(3,245)
Proceeds from sale of property, plant and equipment	43	92
Redemption of Corporate Bonds	-	174
Proceeds from sale of investment in subsidiary	2,221	-
Investment in subsidiaries / Joint Venture	(167)	(461)
Loans given to subsidiaries	-	(200)
Loans repaid by subsidiaries	-	354
Interest received on loan to subsidiaries	9	34
Interest received on deposits/others	96	64
Net Fixed deposits/NSC with banks encashed	44	15
<b>Net cash flows used in investing activities</b>	<b>B (212)</b>	<b>(3,173)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of equity shares	-	32
Proceeds from long-term borrowings	1,500	2,950
Repayment of long-term borrowings	(7,320)	(4,631)
Proceeds from short-term borrowings	1,898	6,466
Repayment of short-term borrowings	(3,398)	(7,066)
Repayment of lease liabilities (includes interest on lease liabilities)	(11,798)	(11,199)
Interest paid on borrowings	(1,449)	(1,831)
<b>Net cash flows used in financing activities</b>	<b>C (20,567)</b>	<b>(15,279)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A + B + C)</b>	<b>(60)</b>	<b>1,062</b>
Cash and cash equivalents at the beginning of the year	4,489	3,427
<b>Cash and cash equivalents at the end of the year</b>	<b>4,429</b>	<b>4,489</b>
<b>Components of cash and cash equivalents at the end of the year</b>		
Cash on hand	89	94
Balance with banks:		
On current accounts	839	3,545
On deposits with original maturity of less than three months	3,501	850
<b>Total cash and cash equivalents</b>	<b>4,429</b>	<b>4,489</b>

The audited Standalone Statement of Cash Flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 'Statement of Cash Flows'.



**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
PVR INOX Limited**

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of PVR INOX Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint venture for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary/joint venture, the Statement:

- i. includes the results of the following entities;
  - PVR INOX Pictures Limited (Subsidiary Company)
  - PVR INOX Lanka Limited (Subsidiary Company)
  - Zea Maize Private Limited (Subsidiary Company up to January 29, 2026)
  - Devyani PVR INOX Private Limited (Joint Venture)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion. .

**Management's and Board of Director's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its joint venture in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint venture are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint venture are also responsible for overseeing the financial reporting process of their respective companies.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matter**

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- one subsidiary, whose financial statements include total assets of Rs. 410 million as at March 31, 2026, total revenues of Rs. 97 million and Rs. 410 million, total net profit /(loss) after tax of Rs. (9) million and Rs. 6 million, total comprehensive income/(loss) of Rs. (5) million and Rs. 10 million, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 19 million for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditor.
- one joint venture, whose financial statements include Group's share of net loss of Rs. 1 million and Rs. 5 million and Group's share of total comprehensive income of Rs. (1) million and Rs. (5) million for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements, other financial information have been audited by their respective independent auditor.

The independent auditor's report on the financial statements/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

amounts and disclosures included in respect of these subsidiary and joint venture is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The above subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in its respective country and which have been audited by other auditor under generally accepted auditing standards applicable in its respective country. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

**ICAI Firm Registration Number: 301003E/E300005**

*Gaurav*

**per Gaurav Kumar Gupta**

Partner

Membership No.: 509101

UDIN: 26509101RRHO024040

Place: New Delhi

Date: May 11, 2026



**PVR INOX LIMITED**

CIN: L74899MH1995PLC387971

**PVR INOX**

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Email: investorrelations@pvrintox.com Website: www.pvrcinemas.com

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(Rs. in millions, except per share data)

S.No.	Particulars	CONSOLIDATED				
		3 months ended			Year ended	
		31.03.2026 (Audited) Refer Note 7	31.12.2025 (Unaudited) Refer Note 5	31.03.2025 (Audited) Refer Note 5 & 7	31.03.2026 (Audited)	31.03.2025 (Audited) Refer Note 5
1	<b>Income</b>					
	Revenue from operations	15,473	18,497	12,299	66,462	56,999
	Other income	766	400	586	1,835	1,709
	<b>Total income</b>	<b>16,239</b>	<b>18,897</b>	<b>12,885</b>	<b>68,297</b>	<b>58,708</b>
2	<b>Expenses</b>					
	Movie exhibition cost	3,507	4,044	2,523	14,602	11,780
	Consumption of food and beverages	1,081	1,271	907	4,695	4,349
	Movie production and distribution	624	1,013	584	3,160	3,281
	Employee benefits expense	1,778	1,826	1,615	7,063	6,540
	Finance costs	1,730	1,805	1,955	7,328	8,087
	Depreciation and amortisation	3,305	3,161	3,155	12,704	12,774
	Other expenses	3,965	4,091	3,776	15,988	15,476
	<b>Total expenses</b>	<b>15,990</b>	<b>17,211</b>	<b>14,515</b>	<b>65,540</b>	<b>62,287</b>
3	<b>Profit/(Loss) before share in net loss of joint venture, exceptional items and tax (1-2)</b>	<b>249</b>	<b>1,686</b>	<b>(1,630)</b>	<b>2,757</b>	<b>(3,579)</b>
4	Share in net loss of joint venture	(1)	(1)	(2)	(5)	(3)
5	<b>Profit/(Loss) before exceptional items and tax (3+4)</b>	<b>248</b>	<b>1,685</b>	<b>(1,632)</b>	<b>2,752</b>	<b>(3,582)</b>
6	Exceptional items - net loss (Refer Note 4)	40	443	-	483	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>208</b>	<b>1,242</b>	<b>(1,632)</b>	<b>2,269</b>	<b>(3,582)</b>
8	<b>Tax expense</b>					
	Current tax	13	23	26	62	62
	Tax relating to earlier years	-	(73)	-	(73)	-
	Deferred tax	45	289	(450)	519	(996)
	<b>Total tax expense</b>	<b>58</b>	<b>239</b>	<b>(424)</b>	<b>508</b>	<b>(934)</b>
9	<b>Profit/(Loss) after tax from continuing operations (7-8)</b>	<b>150</b>	<b>1,003</b>	<b>(1,208)</b>	<b>1,761</b>	<b>(2,648)</b>
10	Loss before tax from discontinued operations	(41)	(49)	(45)	(188)	(161)
11	Exceptional gain on disposal of discontinued operations (Refer Note 5)	1,952	-	-	1,952	-
12	Tax expense of discontinued operations	197			197	
13	<b>Profit/(Loss) after exceptional item and tax from discontinued operations (10+11-12)</b>	<b>1,714</b>	<b>(49)</b>	<b>(45)</b>	<b>1,567</b>	<b>(161)</b>
14	<b>Profit/(Loss) for the year (9+13)</b>	<b>1,864</b>	<b>954</b>	<b>(1,253)</b>	<b>3,328</b>	<b>(2,809)</b>
15	<b>Other comprehensive income/(expense) (net of tax)</b>					
	Items that will not be reclassified to profit or loss from continuing operations	(22)	(1)	(2)	(45)	(7)
	Items that will be reclassified to profit or loss from continuing operations	3	(1)	(2)	4	4
	Items that will not be reclassified to profit or loss from discontinued operations	-	(3)	-	(1)	1
16	<b>Total comprehensive income/(expense)</b>	<b>1,845</b>	<b>949</b>	<b>(1,257)</b>	<b>3,286</b>	<b>(2,811)</b>
	<b>Net Profit/(Loss) attributable to:</b>					
	Owners of the Company	1,867	957	(1,250)	3,341	(2,796)
	Non-controlling interests	(3)	(3)	(3)	(13)	(13)
	<b>Other comprehensive income/(expense) attributable to:</b>					
	Owners of the Company	(19)	(5)	(4)	(42)	(2)
	Non-controlling interests (#)	-	-	-	-	-
	<b>Total comprehensive income/(expense) attributable to:</b>					
	Owners of the Company	1,848	952	(1,254)	3,299	(2,798)
	Non-controlling interests	(3)	(3)	(3)	(13)	(13)
17	<b>Paid-up equity share capital (face value of Rs. 10 each, fully paid)</b>	<b>982</b>	<b>982</b>	<b>982</b>	<b>982</b>	<b>982</b>



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# PVR INOX

18	Other equity including Reserves (excluding Revaluation Reserve)				72,805	69,533
19	Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) from continuing operations (refer note 3)					
	Basic earnings per share	1.53	10.22	(12.30)	17.93	(26.97)
	Diluted earnings per share	1.55	10.16	(12.30)	17.86	(26.97)
20	Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) from discontinued operations (refer note 3)					
	Basic earnings per share	17.47	(0.47)	(0.44)	16.08	(1.51)
	Diluted earnings per share	17.39	(0.47)	(0.44)	16.01	(1.51)
21	Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) from continuing and discontinued operations (refer note 3)					
	Basic earnings per share	18.99	9.75	(12.73)	34.01	(28.48)
	Diluted earnings per share	18.95	9.70	(12.73)	33.87	(28.48)
	(#) Amount below Rs. 1 million					

## Notes to the Statement of audited consolidated financial results for the quarter and year ended March 31, 2026 :-

1 The Chief Operating Decision Maker (CODM) reviews the performance of the Group and its joint venture as under:

(i) Movie exhibition

(ii) Movie production & distribution

(iii) Others: Till previous year, segment information relating to "others" consisted majorly of sales of food and beverages and immaterial food court income. Since, the operations relating to Zea Maize Private Limited (comprising of sale of food and beverages) has been disposed off in the current year (Also refer note 5), the food court income is no more considered to be separate segment. Accordingly, the information relating to food court income is disclosed along with movie exhibition segment being integral part thereof in all the financial periods presented.

The requisite segment reporting related disclosures for all periods presented are as follows:

(Rs. in millions)

S.No.	Particulars	3 months ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited) Refer Note 7	(Unaudited) Refer Note 5	(Audited) Refer Note 5 & 7	(Audited)	(Audited) Refer Note 5
1	<b>Segment Revenues</b>					
	Movie exhibition	15,717	18,198	12,393	66,079	56,408
	Movie production and distribution	756	1,179	820	3,714	3,866
	Others	-	-	-	-	-
	Inter segment revenues/elimination	(234)	(480)	(328)	(1,496)	(1,566)
	<b>Total</b>	<b>16,239</b>	<b>18,897</b>	<b>12,885</b>	<b>68,297</b>	<b>58,708</b>
2	<b>Segment Results</b>					
	Movie exhibition	218	1,600	(1,683)	2,536	(3,767)
	Movie production and distribution	29	86	51	216	185
	Others*	-	-	-	-	-
	Inter segment results/elimination	1	(1)	-	-	-
	<b>Profit/(Loss) before exceptional items and tax from continuing operations</b>	<b>248</b>	<b>1,685</b>	<b>(1,632)</b>	<b>2,752</b>	<b>(3,582)</b>
	<b>Profit/(Loss) before exceptional items and tax from discontinued operations (refer note 5)</b>	<b>(41)</b>	<b>(49)</b>	<b>(45)</b>	<b>(188)</b>	<b>(161)</b>
3	<b>Segment Assets</b>					
	Movie exhibition	1,47,321	1,50,321	1,53,278	1,47,321	1,53,278
	Movie production and distribution	2,710	2,331	1,948	2,710	1,948
	Others*	-	898	692	-	692
	<b>Total</b>	<b>1,50,031</b>	<b>1,53,550</b>	<b>1,55,918</b>	<b>1,50,031</b>	<b>1,55,918</b>
	Unallocable assets	6,092	6,313	6,706	6,092	6,706
4	<b>Segment Liabilities</b>					
	Movie exhibition	81,551	86,829	91,578	81,551	91,578
	Movie production and distribution	785	493	147	785	147
	Others*	-	510	353	-	353
	<b>Total</b>	<b>82,336</b>	<b>87,832</b>	<b>92,078</b>	<b>82,336</b>	<b>92,078</b>
	Unallocable liabilities	-	5	12	-	12



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**PVR INOX**

2 The above statement of audited consolidated financial results of PVR INOX Limited and its subsidiaries (collectively referred to as "Group") and Joint Venture for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 11, 2026. The Statutory Auditors have carried out an audit of the above consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified audit report.

3 Earnings per share is not annualised for the quarter ended March 31, 2026, December 31, 2025 and March 31, 2025.

4 Exceptional items represents the following:

(i) On November 21, 2025, the Government of India notified the four new Labour Codes (the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Group had assessed and accounted for the incremental impact of these changes amounting to Rs. 405 million with the best information available and guidance provided by the Institute of Chartered Accountants of India. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect as and when such clarifications are issued/rules are notified.

(ii) During the year, capital work in progress amounting to Rs. 78 million relating to a property under development has been impaired on account of dispute arising with the landlord.

5 **Sale of Zea Maize Private Limited (ZMPL)**

The Holding Company disposed of its entire shareholding of 93.27% of the paid-up equity share capital of its subsidiary "Zea Maize Private Limited" for a consideration of Rs. 2,221 million (net of expenses) and consequently "Zea Maize Private Limited" has ceased to be a subsidiary of the Company with effect from January 29, 2026. The carrying value of net assets of the subsidiary as on date of sale was Rs.269 million. The excess of consideration received over net assets, Rs. 1952 million is disclosed as "Exceptional Item" in the consolidated financial results as part of discontinued operations in accordance with IND AS 105.

Brief detail of results of discontinued operations are given as under:

Particulars	3 months ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Total Income	106	300	227	849	833
Total expenses	147	349	272	1,037	994
<b>Profit before Tax</b>	<b>(41)</b>	<b>(49)</b>	<b>(45)</b>	<b>(188)</b>	<b>(161)</b>

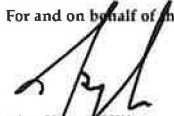
6 The above audited consolidated financial results includes financial information of the Holding Company i.e. PVR INOX Limited & its subsidiaries namely PVR INOX Pictures Limited, PVR INOX Lanka Limited and Zea Maize Private Limited (till January 29, 2026). The consolidated net profit/(loss) presented includes Group's share of Loss from Joint Venture namely Devyani PVR INOX Private Limited.

7 The financial figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures being the difference between audited financial figures in respect of the full financial year and unaudited year to date financial figures upto December 31, 2025 and December 31, 2024 respectively.

8 Previous periods figures have been regrouped and rearranged wherever necessary.

9 The above audited consolidated financial results for the quarter and year ended March 31, 2026 are available on the BSE Limited website (URL: www.bseindia.com), National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: https://www.pvrcinemas.com).

For and on behalf of the Board of Directors of PVR INOX Limited

  
Ajay Kama Bijli  
Managing Director  
Gurugram  
May 11, 2026



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# PVR INOX

## CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in millions)

Particulars	CONSOLIDATED	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	28,732	30,307
Capital work-in-progress	315	957
Right-of-use assets	46,329	49,923
Investment Property	142	145
Goodwill	57,367	57,431
Other intangible assets	1,160	1,256
Investments in joint venture	24	12
Other financial assets	4,238	4,318
Deferred tax assets (net)	5,184	5,894
Income tax assets (net)	885	799
Other non current assets	625	772
<b>Total non-current assets</b>	<b>A 1,45,001</b>	<b>1,51,814</b>
<b>Current assets</b>		
Inventories	732	802
Financial assets		
Trade receivables	2,672	2,430
Cash and cash equivalents	5,883	5,225
Bank balances other than cash and cash equivalents, above	33	64
Loans	10	15
Other financial assets	93	207
Other current assets	1,699	2,067
<b>Total current assets</b>	<b>B 11,122</b>	<b>10,810</b>
<b>Total assets [A+B]</b>	<b>1,56,123</b>	<b>1,62,624</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	982	982
Other equity	72,805	69,533
<b>Equity attributable to equity holders of the Parent Company</b>	<b>73,787</b>	<b>70,515</b>
Non-controlling interests	-	19
<b>Total equity</b>	<b>A 73,787</b>	<b>70,534</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	4,592	9,198
Lease liabilities	52,634	56,339
Other financial liabilities	1,237	1,329
Provisions	348	153
Deferred tax liabilities (net)	-	12
Other non-current liabilities	5	82
<b>Total non-current liabilities</b>	<b>B 58,816</b>	<b>67,113</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	2,994	5,710
Lease liabilities	7,571	6,499
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	443	249
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,505	5,813
Other financial liabilities	3,938	4,454
Provisions	428	381
Other current liabilities	2,641	1,871
<b>Total current liabilities</b>	<b>C 23,520</b>	<b>24,977</b>
<b>Total equity and liabilities [A+B+C]</b>	<b>1,56,123</b>	<b>1,62,624</b>

(#) Amount below Rs. 1 million



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# PVR INOX

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR ENDED MARCH 31, 2026

(Rs. in millions)

Particulars	CONSOLIDATED	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited) Refer note 5
<b>Cash flows from operating activities</b>		
<b>Profit/(Loss) before tax from continuing operations</b>	2,269	(3,582)
Adjustments to reconcile loss before tax to net cash flows:		
Share of Loss of Joint Ventures	5	3
Depreciation and amortisation expense	12,704	12,774
Net loss on disposal of property, plant and equipment	3	6
Interest income (Including Time value of money adjustment)	(524)	(439)
Impairment allowance for trade receivables and other assets	108	66
Bad debts/advances written off	31	10
Finance costs	7,328	8,087
Share based payment expense	14	1
Liabilities written back (including rent concessions)	(976)	(837)
Unrealised foreign exchange (gain)	(2)	(5)
Provision for other disputed Liabilities written back	-	(85)
Foreign currency translation reserve	0	0
Profit on sale of Corporate Bonds	-	(5)
Exceptional items - net loss (refer note 4)	483	-
Convenience fees (Time value of money adjustment)	(83)	(80)
	<b>21,360</b>	<b>15,914</b>
Working capital adjustments:		
Increase/(Decrease) in provisions	135	15
Increase/(Decrease) in trade & other payables	237	3,166
Decrease/(Increase) in trade receivables	(466)	(187)
Decrease/(Increase) in inventories	(66)	(19)
Decrease/(Increase) in loans and advances and other assets	398	568
<b>Cash generated from operations</b>	<b>21,598</b>	<b>19,457</b>
Direct taxes (paid)/refunded	(1)	441
<b>Net cash flows generated from operating activities of continuing operations</b>	<b>A</b>	<b>21,597</b>
<b>Net Cash (used in)/generated from operating activities of discontinued operations</b>	<b>B</b>	<b>6</b>
<b>Total Cash flows generated from operating activities (C)</b>	<b>A+B</b>	<b>21,603</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment, Intangible assets, Capital work-in-progress, Security deposits and capital advances	(2,587)	(3,307)
Proceeds from sale of property, plant and equipment	45	92
Investment in Joint Venture	(17)	(15)
Proceeds from sale of investment in subsidiary	2,221	-
Redemption of Corporate Bonds	-	174
Interest received	132	71
Fixed deposits with banks encashed	44	15
<b>Net cash flows (used in) investing activities of continuing operations</b>	<b>D</b>	<b>(162)</b>
<b>Net cash (used in) investing activities of discontinued operations</b>	<b>E</b>	<b>(62)</b>
<b>Total Cash flows (used in) investing activities (F)</b>	<b>D+E</b>	<b>(294)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of equity shares	-	32
Proceeds from long-term borrowings	1,500	2,950
Repayment of long-term borrowings	(7,320)	(4,631)
Proceeds from short-term borrowings	1,898	6,466
Repayment of short-term borrowings	(3,398)	(7,066)
Repayment of lease liabilities (includes interest on lease liabilities)	(11,847)	(11,243)
Interest paid on borrowings	(1,456)	(1,837)
<b>Net cash flows (used in) financing activities of continuing operations</b>	<b>G</b>	<b>(20,623)</b>
<b>Net cash flow (used in) financing activities of discontinued operations</b>	<b>H</b>	<b>(28)</b>
<b>Total Cash flows (used in) financing activities (I)</b>	<b>G+H</b>	<b>(20,651)</b>
<b>Net increase in cash and cash equivalents of continuing operations (A + D + G)</b>	<b>J</b>	<b>812</b>
<b>Net increase/(decrease) in cash and cash equivalents from discontinued operations (B+E+H)</b>	<b>K</b>	<b>(154)</b>
<b>Net increase in cash and cash equivalents</b>	<b>J+K</b>	<b>658</b>
Cash and cash equivalents at the beginning of the year	5,225	3,930
Less : Cash transferred on demerger	0	-
<b>Cash and cash equivalents at the end of the year</b>	<b>5,883</b>	<b>5,225</b>
<b>Components of cash and cash equivalents at the end of the year</b>		
Cash on hand	89	96
<b>Balance with banks:</b>		
On current accounts	848	3,584
On deposits with original maturity of less than three months	4,946	1,545
<b>Total cash and cash equivalents</b>	<b>5,883</b>	<b>5,225</b>

The audited Consolidated Statement of Cash Flows has been prepared in accordance with 'Indirect method' as set out in the Ind AS - 7 'Statement of Cash Flows'.

