

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel. 91 22 33400500 * e-mail: info@dmartindia.com * Website: www.dmartindia.com

11th July, 2026

To,

BSE Limited

Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.

Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Proceedings of Board Meeting held on 11th July, 2026 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as amended

Dear Sir/ Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company, at its meeting held on 11th July, 2026 approved the following matters:

1. The Un-audited Standalone & Consolidated Financial Statements for quarter ended 30th June, 2026 along with the Limited Review Report issued by S R B C & Co LLP, Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI Listing Regulations and the same is attached herewith as ‘Annexure A’.
2. Issuance of Non-convertible Debentures aggregating up to Rs. 1,000 crore (Rupees One Thousand Crore only) in one or more tranches, on a private placement basis.
3. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors considered and approved the following:
 - a) Re-appointment of Mr. Bhaskaran N (DIN: 10808853) as Whole-time Director, designated as 'Chief Operating Officer' of the Company, for a period commencing from 17th October, 2026 to 31st May, 2028, subject to approval of shareholders of the Company.

Mr. Bhaskaran N is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority in accordance with BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20th June, 2018.

- b) Appointment of Mr. Lalit Ahuja as ‘Chief Operating Officer’, Senior Management Personnel of the Company, with effect from 13th July, 2026;
- c) Change in designation and role of Mr. Parvez Vandrewala from ‘Chief Operating Officer’ to ‘Head - Centre of Excellence’ with effect from 1st November, 2026. Consequent to the above change, Mr. Parvez Vandrewala will continue to be Senior Managerial Personnel of the Company.

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

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The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/l/3762/2026 dated 30th January, 2026, are enclosed herewith as 'Annexure B'.

4. With reference to our letter dated 22nd June, 2026 and pursuant to Regulation 31A(8) of the SEBI Listing Regulations, the Board reviewed the request received from Mr. Vijay Shankar Chandak, seeking reclassification from Promoter Group to Public category.

The Board considered the request and noted that Mr. Chandak satisfies the conditions specified under Regulation 31A(3)(b) of the SEBI Listing Regulations and accordingly, approved the request for reclassification from Promoter Group to Public category, subject to approval of the Stock Exchanges.

The said meeting commenced at 1.30 p.m. and concluded at 2.50 p.m.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Avenue Supermarts Limited**

Ashu Gupta
Company Secretary & Compliance Officer

Encl: As above

S R B C & CO LLP

Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Avenue Supermarts Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Avenue Supermarts Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & Co LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Vikram Mehta
Partner

Membership No.: 105938
UDIN: 26105938PAMBZJ6738
Mumbai, July 11, 2026





Avenue Supermarts Limited

CIN : L51900MH2000PLC126473

Regd. Office : Anjaneya CHS limited, Orchard Avenue, Opp. Hiranandani Foundation School, Powai, Mumbai 400 076

Unaudited standalone financial results for the quarter ended 30th June, 2026

(₹ in Crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended 30th June, 2026	Quarter ended 31st March, 2026 (Refer note 5)	Quarter ended 30th June, 2025	Year ended 31st March, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	18,343.49	17,204.50	15,932.12	66,968.03
	b) Other income	37.76	30.70	34.13	128.02
	Total income	18,381.25	17,235.20	15,966.25	67,096.05
2	Expenses				
	a) Purchases of stock-in-trade	15,698.14	15,269.94	13,477.51	58,216.11
	b) Change in inventories of stock-in-trade	(124.41)	(435.37)	122.32	(824.99)
	c) Employee benefits expense	397.06	369.09	301.79	1,352.42
	d) Finance costs	50.60	37.68	26.62	129.93
	e) Depreciation and amortisation expense	262.07	256.08	209.58	934.81
	f) Other expenses	845.79	769.67	717.18	2,969.27
	Total expenses	17,129.25	16,267.09	14,855.00	62,777.55
3	Profit before tax	1,252.00	968.11	1,111.25	4,318.50
4	Tax expenses				
	Current tax	309.33	245.64	278.45	1,085.23
	Deferred tax charge/(credit)	6.90	(2.13)	3.07	9.34
5	Net profit after tax	935.77	724.60	829.73	3,223.93
6	Other comprehensive income/(loss) (net of tax)	(1.97)	8.06	(1.97)	(4.77)
7	Total comprehensive income for the period / year	933.80	732.66	827.76	3,219.16
8	Paid-up equity share capital (Face Value - ₹10/- per share)	652.25	651.96	650.73	651.96
9	Other equity (excluding revaluation reserves)	25,817.52	24,867.63	22,414.57	24,867.63
10	Earnings per share (of ₹10/- each) (not annualised):				
	a) Basic in ₹	14.35	11.13	12.75	49.54
	b) Diluted in ₹	14.35	11.13	12.72	49.52

Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (refer note 6 and 7):

11	Debt-equity ratio (times)	0.10	0.09	0.05	0.09
12	Debt service coverage ratio (times)	0.76	1.67	16.96	3.36
13	Interest service coverage ratio (times)	24.02	27.64	50.60	33.36
14	Current ratio (times)	2.06	2.01	2.94	2.01
15	Long term debt to working capital (times)	0.34	0.30	0.23	0.30
16	Current liability ratio (times)	0.72	0.75	0.66	0.75
17	Total debts to total assets (times)	0.08	0.07	0.04	0.07
18	Trade receivables turnover (times) (not annualised)	46.02	42.98	34.13	148.67
19	Inventory turnover (times) (not annualised)	2.74	2.74	2.87	11.00
20	Operating margin (%)	8.32%	7.16%	8.24%	7.85%
21	Net profit margin (%)	5.10%	4.21%	5.21%	4.81%
22	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA
23	Capital redemption reserve/debenture redemption reserve	NA	NA	NA	NA
24	Bad debts to Account receivable ratio	NA	NA	NA	NA

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BY**

**S R B C & CO LLP
MUMBAI**



Notes:-

- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- The above standalone financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 11th July, 2026.
- The limited review as required under Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.
- The Company is primarily engaged in the business of retail trades through offline channels. There are no separate reportable segment as per IND AS 108 - Operating Segments.
- The standalone figures of the March quarter are the balancing figure between the audited figures in respect of the full financial year upto 31st March, 2026 and the unaudited year-to-date figures upto 31st December, 2025 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Company has allotted Commercial Papers which are listed on BSE Limited. Details of Commercial Papers are as follows:

Particulars	Credit Rating	Issue Date	Maturity Date	Amount	Discount Rate
10,000 Commercial Paper of ₹ 5 Lakh each	ICRA A1+ by ICRA Limited	10th April, 2026	29th June, 2026	₹ 500 crore	6.60 % p.a
6,000 Commercial Paper of ₹ 5 Lakh each	ICRA A1+ by ICRA Limited	09th June, 2026	07th September, 2026	₹ 300 crore	7.18 % p.a
4,000 Commercial Paper of ₹ 5 Lakh each	ICRA A1+ by ICRA Limited	30th June, 2026	28th September, 2026	₹ 200 crore	6.70 % p.a

- Formulae used for calculation of key ratios and financial indicators:

Ratios	Numerator	Denominator
Debt-equity ratio (times)	Borrowings (Including current and non current lease liabilities) + Interest accrued but not due on borrowings	Total Equity
Debt service coverage ratio (times)	Earnings available for debt service = Net profit after taxes + Non-cash operating expenses (depreciation, Finance costs & (gain)/loss on disposal of assets)	Debt service = Finance costs & Lease Payments + Principal Repayments
Interest service coverage ratio (times)	Earnings available for debt service = Net profit after taxes + Non-cash operating expenses (depreciation, Interest & loss on disposal of assets)	Interest Expense
Current ratio (times)	Current Asset	Current Liabilities
Long term debt to working capital	Non Current Borrowings + Non Current Lease Liabilities	Current Assets - Current Liabilities
Current liability ratio	Current Liabilities	Total Liabilities
Total debts to total assets	Borrowings (Including current and non current lease liabilities) + Interest accrued but not due on borrowings	Total Assets
Trade receivables turnover (times) (not annualised)	Net credit sales = Gross credit sales - sales return	Average Trade Receivable
Inventory turnover (times) (not annualised)	Cost of goods sold	Average Inventory
Operating margin (%)	Earnings before finance costs, taxes, depreciation, amortization expenses less Other Income	Revenue from Operations
Net profit margin (%)	Net profit after tax	Revenue from Operations

- The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025 and the said rules have been notified. The company has accounted for incremental liability for its employees. However, this liability was not material to the standalone financial results.
- Previous year / quarter figures are regrouped and rearranged wherever necessary.

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BY**

**S R B C & CO LLP
MUMBAI**



For and on behalf of the Board of Directors of
Avenue Supermarkets Limited

Anshul Asawa
Managing Director & CEO
DIN : 11400809

Place: Thane
Date: 11th July, 2026

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Avenue Supermarts Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Avenue Supermarts Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

- i. Avenue Supermarts Limited

Subsidiaries:

- i. Avenue E-Commerce Limited
- ii. Align Retail Trades Private Limited
- iii. Nahar Seth & Jogani Developers Private Limited
- iv. Avenue Food Plaza Private Limited
- v. Reflect Healthcare and Retail Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial result and other financial information, in respect of 1 subsidiary, whose unaudited interim financial result include total revenues of Rs 914.12 crore, total net loss after tax of Rs. 91.27 crore, total comprehensive loss of Rs. 91.39 crore, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditor.


The independent auditor's report on interim financial results and other financial information of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 3 subsidiaries, whose unaudited interim financial results include total revenues of Rs 106.31 crore, total net profit after tax of Rs. 6.29 crore, total comprehensive income of Rs. 6.24 crore, for the quarter ended June 30, 2026, as considered in the Statement which have not been reviewed by their respective independent auditors.

These unaudited interim financial results and other unaudited financial information of the these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For S R B C & Co LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Vikram Mehta
Partner
Membership No.: 105938
UDIN: 26105938UNRJES3328
Mumbai, July 11, 2026



Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30th June, 2026	31st March, 2026 (Refer note 9)	30th June, 2025	31st March, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	18,794.53	17,683.86	16,359.70	68,820.74
	b) Other income	25.78	18.17	19.43	74.10
	Total income	18,820.31	17,702.03	16,379.13	68,894.84
2	Expenses				
	a) Purchases of stock-in-trade	15,936.19	15,541.43	13,732.15	59,315.99
	b) Change in inventories of stock-in-trade	(110.36)	(430.82)	122.83	(856.26)
	c) Employee benefits expense	451.93	420.04	346.86	1,541.48
	d) Finance costs	54.28	40.97	29.30	142.05
	e) Depreciation and amortisation expense	287.70	283.56	231.70	1,037.02
	f) Other expenses	1,017.43	942.68	858.82	3,632.94
	Total expenses	17,637.17	16,797.86	15,321.66	64,813.22
3	Profit before tax	1,183.14	904.17	1,057.47	4,081.62
4	Tax expenses				
	Current tax	315.60	249.97	280.65	1,101.23
	Deferred tax charge/(credit)	7.10	(2.59)	4.01	10.16
	Tax in respect of earlier period/ year	-	0.37	-	0.37
5	Net profit after tax	860.44	656.42	772.81	2,969.86
6	Other comprehensive income/(loss) (net of tax)	(2.17)	8.33	(2.35)	(5.48)
7	Total comprehensive Income for the period / year	858.27	664.75	770.46	2,964.38
8	Profit/(loss) for the period / year	860.44	656.42	772.81	2,969.86
	Attributable to:				
	Equity holders of the Company	860.61	656.59	772.97	2,970.49
	Non-controlling interests	(0.17)	(0.17)	(0.16)	(0.63)
9	Total comprehensive income for the period / year	858.27	664.75	770.46	2,964.38
	Attributable to:				
	Equity holders of the Company	858.44	664.92	770.62	2,965.01
	Non-controlling interests	(0.17)	(0.17)	(0.16)	(0.63)
10	Paid-up equity share capital (Face Value - ₹10/- per share)	652.25	651.96	650.73	651.96
11	Other equity (excluding revaluation reserves)	24,680.64	23,812.08	21,555.27	23,812.08
12	Earnings per share (of ₹10/- each) (not annualised):				
	a) Basic in ₹	13.20	10.09	11.88	45.65
	b) Diluted in ₹	13.20	10.09	11.85	45.63

Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (refer note 6 and 7):

13	Debt-equity ratio (times)	0.11	0.10	0.06	0.10
14	Debt service coverage ratio (times)	0.73	1.54	14.39	3.11
15	Interest service coverage ratio (times)	21.65	24.50	44.98	29.51
16	Current ratio (times)	2.03	1.98	2.81	1.98
17	Long term debt to working capital (times)	0.34	0.31	0.25	0.31
18	Current liability ratio (times)	0.72	0.75	0.66	0.75
19	Total debts to total assets (times)	0.09	0.08	0.05	0.08
20	Trade receivables turnover (times) (not annualised)	105.74	101.74	93.02	350.64
21	Inventory turnover (times) (not annualised)	2.66	2.66	2.78	10.68
22	Operating margin (%)	7.98%	6.85%	7.94%	7.54%
23	Net profit margin (%)	4.58%	3.71%	4.72%	4.32%
24	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA
25	Capital redemption reserve/debenture redemption reserve	NA	NA	NA	NA
26	Bad debts to Account receivable ratio	NA	NA	NA	NA

**SIGNED FOR IDENTIFICATION
BY**

**S R B C & CO LLP
MUMBAI**



Notes:-

- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 2 The above consolidated financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 11th July, 2026.
- 3 The limited review as required under Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Group.

- 4 As at 30th June, 2026, the holding company has the following subsidiaries:

Subsidiaries

Avenue E-Commerce Limited
Align Retail Trades Private Limited
Avenue Food Plaza Private Limited
Reflect Healthcare and Retail Private Limited
Nahar Seth & Jogani Developers Private Limited

The Holding Company has investment in FP Ampere Energy Private Limited (investee) w.e.f 24th October, 2024 of 26%, however since the Holding Company does not exercise significant influence over financial & operating policy decisions of the investee, it is not being considered as an Associate Company.

- 5 The Group is primarily engaged in the business of retail trades through offline and online channels. There are no separate reportable segment as per IND AS 108 - Operating Segments.

- 6 The Holding Company has allotted Commercial Papers which are listed on BSE Limited. Details of Commercial Papers are as follows:

Particulars	Credit Rating	Issue Date	Maturity Date	Amount	Discount Rate
10,000 Commercial Paper of ₹ 5 Lakh each	ICRA A1+ by ICRA Limited	10th April, 2026	29th June, 2026	₹ 500 crore	6.60 % p.a
6,000 Commercial Paper of ₹ 5 Lakh each	ICRA A1+ by ICRA Limited	09th June, 2026	07th September, 2026	₹ 300 crore	7.18 % p.a
4,000 Commercial Paper of ₹ 5 Lakh each	ICRA A1+ by ICRA Limited	30th June, 2026	28th September, 2026	₹ 200 crore	6.70 % p.a

- 7 Formulae used for calculation of key ratios and financial indicators:

Ratios	Numerator	Denominator
Debt-equity ratio (times)	Borrowings (Including current and non current lease liabilities) + Interest accrued but not due on borrowings	Total Equity
Debt service coverage ratio (times)	Earnings available for debt service = Net profit after taxes + Non-cash operating expenses (depreciation, Finance costs & (gain)/loss on disposal of assets)	Debt service = Finance costs & Lease Payments + Principal Repayments
Interest service coverage ratio (times)	Earnings available for debt service = Net profit after taxes + Non-cash operating expenses (depreciation, Interest & loss on disposal of assets)	Interest Expense
Current ratio (times)	Current Asset	Current Liabilities
Long term debt to working capital	Non Current Borrowings + Non Current Lease Liabilities	Current Assets - Current Liabilities
Current liability ratio	Current Liabilities	Total Liabilities
Total debts to total assets	Borrowings (Including current and non current lease liabilities) + Interest accrued but not due on borrowings	Total Assets
Trade receivables turnover (times) (not annualised)	Net credit sales = Gross credit sales - sales return	Average Trade Receivable
Inventory turnover (times) (not annualised)	Cost of goods sold	Average Inventory
Operating margin (%)	Earnings before finance costs, taxes, depreciation, amortization expenses less Other Income	Revenue from Operations
Net profit margin (%)	Net profit after tax	Revenue from Operations

- 8 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025 and the said rules have been notified. The group has accounted for incremental liability for its employees. However, this liability was not material to the consolidated financial results.

- 9 The consolidated figures of the March quarter are the balancing figure between the audited figures in respect of the full financial year upto 31st March, 2026 and the unaudited year-to-date figures upto 31st December, 2025 being the date of the end of the third quarter of the financial year which were subjected to limited review.

- 10 Previous year / quarter figures are regrouped and rearranged wherever necessary.



Place: Thane
Date: 11th July, 2026



For and on behalf of the Board of Directors of
Avenue Supermarkets Limited

Anshul Asawa
Managing Director & CEO
DIN : 11400809

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel. 91 22 33400500 * e-mail: info@dmartindia.com * Website: www.dmartindia.com

Annexure B

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026

1. Re-appointment of Mr. Bhaskaran N

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Bhaskaran N (DIN: 10808853) as Whole-time Director, designated as 'Chief Operating Officer' of the Company
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	From 17 th October, 2026 to 31 st May, 2028
3.	Brief profile (in case of appointment);	<p>Mr. Bhaskaran N holds graduation degree in Commerce from University of Madras, post-graduation in Human Resource Management from XLRI-Xavier School of Management, Jamshedpur and has completed an Advanced Program in Supply Chain Management from Indian Institute of Management, Calcutta. He is an associate member of the Institute of Company Secretaries of India. He has over 32 years of experience in corporate secretarial functions, operations, supply chain management and human resource management.</p> <p>Prior to joining our Company, he has worked with TCL India Holdings Private Limited and Birla Sun Life Distribution Company Limited. He joined the Company in 2008 as Vice President – HR initially, built the staples business, established and developed supply chain function. Presently, he is managing the retail operations.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Bhaskaran N is not related to any of the Directors of the Company

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel. 91 22 33400500 * e-mail: info@dmartindia.com * Website: www.dmartindia.com

2. Appointment of Mr. Lalit Ahuja

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Lalit Ahuja as Chief Operating Officer, Senior Management Personnel of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	13 th July, 2026
3.	Brief profile (in case of appointment);	<p>Mr. Lalit Ahuja holds a Bachelor of Science degree in Electronics from Delhi University and is an alumnus of IIM Bangalore.</p> <p>Lalit brings with him 28 years of extensive experience, having been associated with prominent companies such as Philips India, General Mills, Dabur, Godrej Consumer Products, Mars, and Apple. In his previous assignment, he spent over a decade with Zydus Wellness, where he served as Senior Vice President (Sales) and Business Head for the Sub-Continent.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

3. Change in role and designation of Mr. Parvez Vandrewala

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Parvez Vandrewala, 'Chief Operating Officer' of the Company shall be designated as 'Head - Centre of Excellence' w.e.f. 1 st November, 2026. He will continue to be Senior Managerial Personnel of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	1 st November, 2026
3.	Brief profile (in case of appointment);	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable