NAVIGANT CORPORATE ADVISORS LIMITED
Regd. Office: 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri-Kurla Road,
Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078
Email: navigant@navigantcorp.com; **Website:**www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 26.11.2026

To,
The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Public Announcement to the shareholders of Rajkamal Synthetics Limited (BSE Code:514028)

Dear Sir,

We wish to inform you that we have been appointed as the Manager to the Offer by Arihant Jain (Hereinafter referred to as the "Acquirer") along with Sonika Mandhan (Hereinafter referred to as the "PAC") for the acquisition of up to 17,16,520 (Seventeen Lakh Sixteen Thousand Five Hundred and Twenty) equity shares of face value of Rs. 10/- each, representing 26.00% of the equity and voting share capital of Rajkamal Synthetics Limited (the "Target Company"), at a price of Rs. 20/- per fully paid-up equity share (the "Offer Price"), pursuant to an open offer made in accordance with Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI (SAST) Regulations"). The Equity Shares of the Target Company are listed on BSE Limited ("BSE").

This Open Offer has been triggered pursuant to the execution of Share Purchase Agreement dated November 26, 2026 ("SPA") entered into between the Acquirer and the existing promoters of the Target Company.

Accordingly, we have prepared the PA. We are hereby requesting you to please upload the enclosed PA on your website in accordance with Regulation 14(1) of the Regulations.

Thanks & Regards,

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director

PUBLIC ANNOUNCEMENT UNDER REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13, 14 AND 15(1) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

RAJKAMAL SYNTHETICS LIMITED

("RSL"/ "TARGET COMPANY"/ "TC")

(Corporate Identification No. L45100MH1981PLC024344)

Registered Office: 411 Atlanta Estate Premises Co. Op. Soc. Ltd. G.M. Link Road, Goregaon (East), Mumbai 400063, Maharashtra, India;

Phone No.: 022-48255368,46056970;

Email id: rajkamalsynthetics@gmail.com; **Website:** www.rajkamalsynthetics.com

CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

OPEN OFFER FOR ACQUISITION OF 17,16,520 (SEVENTEEN LAKH SIXTEEN THOUSAND FIVE HUNDRED AND TWENTY) FULLY PAID- UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") CONSTITUTING 26.00% OF THE EQUITY AND VOTING SHARE CAPITAL OF RSL, FROM THE PUBLIC SHAREHOLDERS OF RSL BY ARIHANT JAIN (HEREINAFTER REFERRED TO AS THE "ACQUIRER") ALONG WITH SONIKA MANDHAN (HEREINAFTER REFERRED TO AS THE "PAC") (PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

This Public Announcement ("Public Announcement" or "PA") is being issued by Navigant Corporate Advisors Limited (the "Manager to the Offer") for and on behalf of the Acquirer and PAC, to the Public Shareholders of the Target Company pursuant to and in compliance with Regulations 3(1) and Regulation 4 read with other applicable provisions of the SEBI (SAST) Regulations.

DEFINITIONS:

"Equity Shares" means the fully paid-up equity shares of Target Company of face value of Rs. 10/- (Rupees Ten Only) each.

"Equity and Voting Share Capital" means paid up share capital of the Target Company i.e., Rs. 6,60,20,000 divided into 66,02,000 Equity Shares of Rs. 10/- Each.

"Offer" or "Open Offer" means the open offer for acquisition up to 17,16,520 (Seventeen Lakh Sixteen Thousand Five Hundred and Twenty) Equity Shares, representing 26.00% of the equity and voting share Capital.

"Offer Price" has the meaning described to such term under paragraph 1.

"Offer Size" has the meaning described to such term under paragraph 1.

"PAC" means person acting in concert.

"Public Shareholders" means all the equity shareholders of the Target Company other than the Acquirer, PAC and the Sellers / parties to the Share Purchase Agreement.

"SPA" or "Share Purchase Agreement" means the share purchase agreement dated November 26, 2026 entered into between the Acquirer and the Sellers for acquisition of an aggregate of 16,81,742 Equity Shares of the Target Company from the Sellers.

1. **OFFER DETAILS:**

- **Offer Size:** This Open Offer is being made by the Acquirer and PAC for acquisition of 17,16,520 fully paid-up Equity Shares of Rs. 10/- Each constituting 26.00% of the Equity and voting share capital of the Target Company.

- **Offer Price:** An offer price of Rs. 20/- (Rupees Twenty Only) per fully paid-up Equity Share ("Offer Price") shall be offered for the Equity Shares validly tendered during the tendering period of the Offer. The Offer Price has been determined in accordance with the applicable provisions of Regulation 8 of the SEBI (SAST) Regulations, including the provisions applicable to frequently traded shares. Assuming full acceptance of the Offer, the total consideration payable by the Acquirer will be Rs. 3,43,30,400/- (Three Crores Forty-Three Lacs Thirty Thousand Four Hundred Only).

- **Mode of Payment**: The entire consideration will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 **(Regulations).**

- **Type of Offer** (Triggered offer, ~~Voluntary offer/competing offer~~ etc.): The Open Offer is a triggered offer being made pursuant to Regulations 3(1) and 4 read with other applicable provisions of the SEBI (SAST) Regulations, consequent upon the proposed acquisition of Equity Shares and control over the Target Company by the Acquirer pursuant to the Share Purchase Agreement. Upon completion of the underlying transaction, the Acquirer proposes to be classified as a Promoter and the PAC proposes to be classified as a member of the Promoter Group of the Target Company, respectively, subject to compliance with applicable provisions of the SEBI (LODR) Regulations, 2015. The proposed reclassification of the existing Promoters of the Target Company as Public Shareholders shall be subject to fulfilment of the conditions and completion of the procedure prescribed under Regulation 31A of the SEBI (LODR) Regulations, 2015, including obtaining requisite approvals, wherever applicable.

2. **TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION):**

- The Acquirer has entered into a Share Purchase Agreement dated November 26, 2026 for the acquisition of 16,81,742 Equity Shares of the Target Company, constituting 25.47% of the Equity and voting share capital, from Mr. Kamal Kishore Somani ("Seller-1"), Mr. Ravi Birla ("Seller-2"), Mr. Abhishek Somani ("Seller-3"), Mr. Ankur Ajmera ("Seller-4"), Mr. Naresh Ajmera ("Seller-5"), Mrs. Jyoti Ajmera ("Seller-6"), Mr. Brajraj Somani ("Seller-7") and Mr. Arpit Ajmera ("Seller-8"), (Seller-1, Seller-2, Seller-3, Seller-4, Seller-5, Seller-6, Seller-7 and Seller-8 hereinafter referred to as the "Sellers" or "Selling Shareholders"). The shares will be acquired at a total consideration of Rs. 1,68,17,420 (Rupees One Crore Sixty-Eight Lacs Seventeen Thousand Four Hundred Twenty Only), at a price of Rs. 10- per equity share, pursuant to the terms and conditions set forth in the Share Purchase Agreement ("**SPA**").

- This Open Offer is being made under Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011. Pursuant to the Underlying Transaction, the Acquirer and PAC shall jointly hold 18,51,050 Equity Shares constituting 28.04% of Equity & Voting Share Capital of the Target Company. Upon full acceptance of the Open Offer, the aggregate shareholding of the Acquirer and PAC shall increase to 35,67,570 Equity Shares, representing 54.04% of the Equity Share Capital and Voting Share Capital of the Target Company.



Details of underlying transaction						
Type of Transaction (Direct/ Indirect)	Mode of Transaction (Agreement/ Allotment/ market purchase)	Shares / Voting rights acquired/ proposed to be acquired		Total Consideration for shares /VRs acquired (Rs. In Lakhs)	Mode of payment (Cash / securities)	Regulation which has triggered
		Number	% vis a vis total Equity & voting share capital			
Direct	Share Purchase Agreement (SPA)	16,81,742 Equity Shares	25.47%	Rs. 168.17 Lacs	Cash	Regulation 3(1) and 4 of SEBI (SAST) Regulations 2011

3. **DETAILS OF THE ACQUIRER AND PAC:**

Name of Acquirer/ PAC	Address	Name(s) of persons in control/promoter of acquirer/PAC where Acquirer is company	Name of the Group, if any, to which the Acquirer/ PAC belong to	Pre-Transaction Shareholding Number and % of Total Present Share Capital	Proposed shareholding after acquisition of shares which triggered open offer Number and % of Total Equity & Voting Share Capital	Any other interest in the Target Company
Acquirer:						
Arihant Jain	145-A, Pratap Nagar-1, S.D Sen. Sec School Ke Pass, Devli Arab Road, Borkheda, Kota, Rajasthan-324001	N.A.	N.A.	42,292 (0.64%)	17,24,034 (26.11%)	Acquirer is an existing shareholder of the Target Company and holds 42,292 Equity Shares (0.64%) of the Equity and Voting Share Capital of the Target Company. Further, Acquirer is director of wholly owned subsidiaries of the Target Company, namely Eliraluxe Skincare Private Limited and RKR Mines and Minerals Private Limited.
PAC:						
Sonika Mandhan	Ward No.20, Near Idgah Masjid, Lakkadganj Gandhi Nagar, Itarsi, Hoshangabad, Madhya Pradesh - 461111	N.A.	N.A.	1,27,016 (1.92%)	1,27,016 (1.92%)	PAC is an existing shareholder of the Target Company and holds 1,27,016 Equity Shares (1.92%) of the Target Company's Equity and Voting Share Capital.
Total				**1,69,308 (2.56%)**	**18,51,050 (28.04%)**	

Relationship between the Acquirer and PAC: Sonika Mandhan is the wife of Arihant Jain (Acquirer) and is identified as a Person Acting in Concert (PAC) with the Acquirer in relation to the acquisition of shares and control of the Target Company, in accordance with Regulation 2(1)(q) of the SEBI (SAST) Regulations, 2011.





4. **DETAILS OF SELLERS / SELLING SHAREHOLDERS:**

Name	Part of promoter Group (Yes/ No)	Details of shares/ voting rights held by the selling shareholders			
Sellers:		Pre- Transaction		Post Transaction	
		Number	%	Number	%
Kamal Kishore Somani ("Seller-1")	Yes- Promoter	6,40,857	9.71%	Nil	Nil
Ravi Birla ("Seller-2")	Yes- Promoter	3,28,215	4.97%	Nil	Nil
Abhishek Somani ("Seller-3")	Yes- Promoter	1,88,850	2.86%	Nil	Nil
Ankur Ajmera ("Seller-4")	Yes- Promoter	1,84,158	2.79%	Nil	Nil
Naresh Ajmera ("Seller-5")	Yes- Promoter	1,55,084	2.35%	Nil	Nil
Jyoti Ajmera ("Seller-6")	Yes- Promoter	1,51,450	2.29%	Nil	Nil
Brajraj Somani ("Seller-7")	Yes- Promoter	33,098	0.50%	Nil	Nil
Arpit Ajmera ("Seller-8")	Yes- Promoter	30	0.00%	Nil	Nil
Total		**16,81,742**	**25.47%**	**Nil**	**Nil**

5. **TARGET COMPANY:**

The Target Company i.e., Rajkamal Synthetics Limited having its present registered office at 411 Atlanta Estate Premises Co. Op. Soc. Ltd. G.M. Link Road, Goregaon (East), Mumbai 400063, Maharashtra, India.

The shares of the Target Company are listed at BSE Limited ("BSE") having scrip code and id are 514028 and RAJKSYN respectively.

The Equity Shares of Target Company are frequently traded on BSE in terms of Regulation 2(1)(j) of the Takeover Regulations.

6. **OTHER DETAILS:**

6.1 The Detailed Public Statement in relation to this Open Offer shall be published by the Acquirer through the Manager to the Offer, in accordance with Regulations 13(4) and 14(3) of the SEBI (SAST) Regulations, 2011, within the prescribed timelines.

6.2 The Acquirer undertakes that he is aware of and will comply with his obligations under the SEBI (SAST) Regulations, 2011 and has adequate financial resources to meet the Offer obligations.

6.3 This Open Offer is not a competing offer.

6.4 This Open Offer is not conditional upon any minimum level of acceptance as per Regulation 19(1) of SEBI (SAST) Regulations, 2011.

6.5 All information pertaining to the Target Company contained in this Public Announcement has been obtained from information published by the Target Company and other publicly available sources. The Manager to the Offer has not independently verified the accuracy of such information.

NAVIGANT CORPORATE ADVISORS LTD. MUMBAI

Issued by:

Navigant

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Email id: navigant@navigantcorp.com
Website: www.navigantcorp.com
SEBI Registration No: INM000012243
Contact person: Mr. Sarthak Vijlani

Signed by:

Mr. Arihant Jain
(Acquirer)

Place: Kota, Rajasthan
Date: November 26, 2026