

24th June, 2026

To,
The Department of Corporate Services – CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Scrip Code - 532933; ISIN – INE386I01018

Subject: Intimation of receipt of In-principle Approval from Bombay Stock Exchange for issue of shares and warrants to promoter & non-promoter category on a Preferential Basis under Regulation-30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Reference: Receipt of In-principle Approval under Regulation 28(1) of SEBI LODR Regulations for preferential issue of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that **Porwal Auto Components Limited** (“the Company”) has received the In-principle approval vide letter LOD/PREF/KS/FIP/435/2026, dated 24th June, 2026 from BSE Ltd for –

- Issue of 17,54,384 (Seventeen Lakhs Fifty Four Thousand Three Hundred and Eighty Four) Equity shares, having Face Value of Rs. 10/- (Rupee Ten Only) each at a price of Rs. 57.00/- (Rupees Fifty Seven Only) per Equity Share (including a premium of Rs. 47.00/- (Rupees Forty Seven Only) per share (“Preferential Allotment Price”), to Non-Promoter Investors by way of preferential issue.
- Issue of 3,94,735 (Three lakhs Ninety Four Thousand Seven Hundred and Thirty Five) warrants each convertible into, or exchangeable for, one equity shares within the period of 18 (eighteen months) in accordance with the applicable law (“Warrants”) at a price of Rs. 57.00/- (Rupees Fifty Seven Only) (“Warrant Issue Price”) each to the specified Promoter Group shareholders) by way of preferential issue.

Enclosed herewith is the In-principle Approval Letter received from the BSE Limited for your kind perusal and record.

Kindly take the same on your records.

For PORWAL AUTO COMPONENTS LIMITED

DEVANDRA JAIN
MANAGING DIRECTOR
(DIN: 00232920)

📍 **Regd. Office & Works:**

Plot No. 209 & 215, Sector-1, Industrial Area,
Pithampur - 454 775. (M.P) - INDIA 📞 +91 7292 403608

✉ admin@porwalauto.com 🌐 www.porwalauto.com

CERTIFIED COMPANY

- ISO 9001:2015
- IRIS-ISO 22163:2023
- ISO 14001:2015
- BIS 210:2009
- IATF 16949:2016
- RDSO Approved for “A Class Foundry”

CIN- L29300MP1992PLC006912

CIN No. L29300MP1992PLC006912

Relevant Details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S.No.	Particulars	Description
1	Name of the regulatory or licensing authority;	BSE Limited ("BSE")
2	Brief details of the approval/license obtained/ withdrawn/ surrendered;	<p>In - Principle approval granted by BSE for issuance and allotment of:</p> <p>1. Issue of 17,54,384 (Seventeen Lakhs Fifty Four Thousand Three Hundred and Eighty Four) Equity shares, having Face Value of Rs. 10/- (Rupee Ten Only) each at a price of Rs. 57.00/- (Rupees Fifty Seven Only) per Equity Share (including a premium of Rs. 47.00/- (Rupees Forty Seven Only) per share ("Preferential Allotment Price"), to Non-Promoter Investors by way of preferential issue.</p> <p>2. Issue of 3,94,735 (Three lakhs Ninety Four Thousand Seven Hundred and Thirty Five) warrants each convertible into, or exchangeable for, one equity shares within the period of 18 (eighteen months) in accordance with the applicable law ("Warrants") at a price of Rs. 57.00/- (Rupees Fifty Seven Only) ("Warrant Issue Price") each to the specified Promoter Group shareholders) by way of preferential issue.</p>
3	Impact/relevance of such approval/license to the listed entity;	Upon receipt of In - Principle approvals, the Company is permitted to issue and allot the shares and warrants mentioned in Point 2
4	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	Not Applicable
5	Period for which such approval/license is/was valid;	As per the relevant applicable provisions
6	The actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not Applicable

LOD/PREF/KS/FIP/435/2026-27

June 24, 2026

To,
The Company Secretary,
Porwal Auto Components Ltd.
209 & 215, Sector - 1, Industrial Area,
Pithampur, Madhya Pradesh - 454775.

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

We refer to your application seeking our "In-principle approval for the issue the following:

- **17,54,384 equity shares of Rs.10/- each at a price not less than Rs. 57/- to non-promoters on a preferential basis;**
- **3,94,735 warrants convertible into 3,94,735 equity shares of Rs. 10/- each at a price not less than Rs. 57/- to promoters on a preferential basis."**

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention to provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- a) Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.

- b) The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.
- c) The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities.

Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, "the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,



Janardhan Wagle
Deputy Vice president



Karan Shah
Deputy Manager