



ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

22.10.2026

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 543997

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Signing of Memorandum of Understanding with Mahanagar Gas Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto, we wish to inform you that Organic Recycling Systems Limited ("the Company") has entered into a Memorandum of Understanding ("MoU") with Mahanagar Gas Limited ("MGL") to explore potential opportunities in the Compressed Biogas (CBG) value chain in Maharashtra and Karnataka.

The MoU provides a framework for evaluating potential CBG projects, including feasibility assessments and potential offtake arrangements. The MoU is non-binding in nature, and any future commercial arrangements shall be subject to requisite approvals and execution of definitive agreements, wherever applicable.

The details required under Regulation 30 are enclosed as **Annexure A**.

You are requested to take the above information on record.

Thanking you,

For Organic Recycling Systems Limited

Manoj Kumar

Digitally signed by Manoj Kumar
DN: cn=Manoj Kumar, o=Organic Recycling Systems Limited,
email=manoj.kumar@organicrecycling.co.in, c=IN,
serial=20261022182345, version=1
Reason: I am the signer of this document.
Unique Identifier: 8078632A25C79996C9, cn=Manoj Kumar
Date: 2026.10.22 18:23:45 +05'30'

Manoj Kumar

Company Secretary & Compliance Officer
Membership No.: A56992

Encl.: Annexure A

Organic Recycling Systems Ltd

Registered / Corporate Address: 1003, The Affaires, Plot No.19, Sector-17, Sanpada, Navi Mumbai – 400705.
Tel: + 91 22 4170 2222 Fax: +91 22 4170 2200 22 00 | www.organicrecycling.co.in | info@organicrecycling.co.in
CIN L40106MH2008PLC186309



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ANNEXURE-A

(Details of the Memorandum of Understanding entered into between Organic Recycling Systems Limited and Mahanagar Gas Limited)

Sr. No.	Particulars	Details
i.	Name of the entity(ies) with whom agreement is signed	Mahanagar Gas Limited ("MGL").
ii.	Area of agreement	The Memorandum of Understanding ("MoU") has been entered into to explore potential opportunities across the Compressed Biogas ("CBG") value chain in the states of Maharashtra and Karnataka.
iii.	Domestic / International	Domestic.
iv.	Share exchange ratio	Not applicable.
v.	Scope of business operation of agreement	Evaluation of CBG projects using agricultural waste, OFMSW and other organic feedstocks, including feasibility, techno-commercial assessment, project development and potential CBG offtake.
vi.	Details of consideration paid / received in agreement	No consideration or definitive investment commitment is specified under the MoU.
vii.	Significant terms and conditions of agreement in brief	The MoU is non-binding. EPC contract or other commercial arrangement is subject to feasibility studies, due diligence, mutual agreement, requisite approvals and definitive agreements, wherever applicable.
viii.	Whether the acquisition would fall within related party transactions and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NO
ix.	Size of the entity(ies)	MGL is a listed entity with an approximate market capitalization of ₹10,000 crore.
x.	Rationale and benefit expected	To leverage ORSL's organic waste processing and CBG project development capabilities and MGL's city gas distribution expertise to explore commercially viable CBG projects and potential offtake opportunities.

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