ASHAPURA
MINECHEM LIMITED

Ref No.: Minechem/Stock Exch/Letter/ 8454 August 31, 2026

The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 527001

The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, 5th Floor,
Plot No. C/1. G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: Submission of Proceedings of announcement of results of the resolution passed through postal ballot/e-voting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the proceedings of the Postal Ballot.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **ASHAPURA MINECHEM LTD**

SACHIN PRAKASH POLKE
Digitally signed by SACHIN PRAKASH POLKE
Date: 2026.08.31 18:47:24 +05'30'

SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)

Encl: As Above

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 ▪ Email: info@ashapura.com ▪ www.ashapura.com

CIN No. L14108MH1982PLC026396

ASHAPURA
MINECHEM LIMITED

RECORD IN BRIEF OF THE PROCEEDINGS OF THE ORDINARY RESOLUTIONS PASSED BY WAY OF THE POSTAL BALLOT THROUGH REMOTE E-VOTING PROCESS BY THE MEMBERS OF ASHAPURA MINECHEM LIMITED ON MONDAY, 31ST AUGUST, 2026 RESULTS OF WHICH WERE DECLARED ON MONDAY, 31ST AUGUST, 2026 AT THE REGISTERED OFFICE OF THE COMPANY, JEEVAN UDYOG BUILDING, 3RD FLOOR, 278, D. N. ROAD, FORT, MUMBAI – 400001

The Board of Directors of the Company at its meeting held on Friday, 24th July, 2026, had proposed to conduct a Postal Ballot pursuant to Section 108 and Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, and in compliance with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 3/2025 dated September 22, 2025 (collectively referred to as the "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, including any statutory amendment(s), modification(s), variation(s) or reenactment(s) thereto, for the time being in force, to seek approval of the Member for transacting the special business as set out in the Postal Ballot notice dated 24th July, 2026.

Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations & Disclosures Requirements), Regulation 2015, the Company had provided e-voting facility to all Members as on the Specified date/cut-off date (i.e. Friday, 24th July, 2026) and appointed Central Depository Services (India) Limited (CDSL) as an agency to provide the e-voting platform. The Company had completed the dispatch of the Postal Ballot Notice to the Members on Friday, 31st July, 2026 and the voting period (e-voting) commenced from commence on Sunday, 2nd August, 2026 (9.00 A.M.) and end on Monday, 31st August, 2026 (5.00 P.M.).

The Board of Directors at its meeting held on Friday, 24th July, 2026 had appointed Shri Virendra Bhatt (ACS No. 1157, COP No. 124), Practicing Company Secretary, as Scrutinizer for conducting the postal ballot (e-voting process) in a fair and transparent manner. The deemed date of the passing the resolution is the last date of closure of the e-voting process i.e. 31st August, 2026.

The Members were informed about the completion of dispatch of Postal Ballot Notice by newspaper advertisement published in the Free Press Journal (English) Edition and Navshakti (Marathi Edition) on 01st August, 2026.

After due scrutiny of all the e-voting confirmations received till Monday, 31st August, 2026 Shri Virendra Bhatt, Scrutinizer submitted his report and the result was declared on Monday, 31st August, 2026 at the Registered Office of the Company at Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai-400001 by Shri Sachin Polke, Company Secretary & President (Corporate Affairs) as duly authorized by the Board of Directors of the Company.

Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose.

Since the voting on Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper does not arise.

The summary of result of Postal Ballot by way of remote E-Voting as per the Scrutinizer's Report in respect of Resolutions as set out in the Postal Ballot Notice dtd. 24th July, 2026 is as under:

Summary of the voting exercised by the Members through remote E-Voting:

Ordinary Resolution No. 1: To approve Material Related Party Transaction(S) between Ashapura Holdings UAE FZE ('AHUF) and Ashapura Minex Resources SA ('MINEX')

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45882754	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	45882754	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	18832483	16618333	88.2429	16618333	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	18832483	16618333	88.2429	16618333	0	100.0000	0.0000
Public-Non Institutions	E-Voting	30810861	337635	1.0958	330035	7600	97.7490	2.2510
	Poll							
	Postal Ballot (if applicable)							
	Total	30810861	337635	1.0958	330035	7600	97.7490	2.2510
	Total	**95526098**	**16955968**	**17.7501**	**16948368**	**7600**	**99.9552**	**0.0448**

ASHAPURA MINECHEM LIMITED

Details of Invalid Votes	
Category	**No. of Votes**
Promoter and Promoter Group	2245734
Public Institutions	
Public - Non Institutions	

Ordinary Resolution No. 2: <u>To approve Material Related Party Transaction(S) between Ashapura Holdings UAE FZE ('AHUF) AND Societe Guineenne Des Mines De Fer SA ('SGMF')</u>

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45882754	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	45882754	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	18832483	16618333	88.2429	16618333	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	18832483	16618333	88.2429	16618333	0	100.0000	0.0000
Public-Non Institutions	E-Voting	30810861	337635	1.0958	329997	7638	97.7378	2.2622
	Poll							
	Postal Ballot (if applicable)							
	Total	30810861	337635	1.0958	329997	7638	97.7378	2.2622
	Total	**95526098**	**16955968**	**17.7501**	**16948330**	**7638**	**99.9550**	**0.0450**

ASHAPURA
MINECHEM LIMITED

Details of Invalid Votes	
Category	**No. of Votes**
Promoter and Promoter Group	2245734
Public Institutions	
Public - Non Institutions	

The text of the resolutions duly approved by the Members through remote E voting is as under:

ORDINARY RESOLUTION NO. 1:

TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN ASHAPURA HOLDINGS UAE FZE (‘AHUF) AND ASHAPURA MINEX RESOURCES SA (‘MINEX’):

“**RESOLVED THAT** pursuant to Regulations 2(1)(zc), 23(4) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), the applicable provisions of the Companies Act, 2013 (‘Act’) read with the related rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable laws/ statutory provisions, if any, and the Company’s Policy on Related Party Transactions, as amended, the consent of the Members be and is hereby accorded to the existing and/or new related party contract(s)/ arrangement(s)/transaction(s)/ material modification(s), if any (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as detailed in the Explanatory Statement, to be entered into and/or carried out and/or continued between related parties of Ashapura Minechem Limited (‘the Company’) namely Ashapura Holdings UAE FZE (‘AHUF), a wholly-owned step-down subsidiary of the Company and Ashapura Minex Resources SA (‘Minex’), a step down-subsidiary of the Company and AHUF, on such terms and conditions as may be agreed between AHUF and Minex, for an aggregate value up to Rs. 3,54,000 Lakhs during FY 2026-27, subject to such contract(s)/arrangement(s)/ transaction(s) being carried out at arm’s length and in the ordinary course of business.

RESOLVED FURTHER THAT the Board or any Committee thereof, be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter, modify and vary the terms and conditions of such contracts/ arrangements/ transactions, settle all questions, difficulties or doubts that may arise in this regard, as they may in their sole and absolute discretion deem fit, file requisite forms with the regulatory authorities and to do all such acts, deeds, matters and things as may be considered necessary and appropriate and to delegate all or any of its powers herein conferred to any authorized person(s) to give effect to this resolution.

RESOLVED FURTHER THAT all actions taken by the Board and/or Committee or any person so authorized by the Board and/or Committee, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects.”

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ORDINARY RESOLUTION NO.2

TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN ASHAPURA HOLDINGS UAE FZE ('AHUF) AND SOCIETE GUINEENNE DES MINES DE FER SA ('SGMF'):

"**RESOLVED THAT** pursuant to Regulations 2(1)(zc), 23(4) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act') read with the related rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable laws/ statutory provisions, if any, and the Company's Policy on Related Party Transactions, as amended, the consent of the Members be and is hereby accorded to the existing and/or new related party contract(s)/ arrangement(s)/transaction(s)/ material modification(s), if any (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as detailed in the Explanatory Statement, to be entered into and/or carried out and/or continued between related parties of Ashapura Minechem Limited ('the Company') namely Ashapura Holdings UAE FZE ('AHUF), a wholly-owned step-down subsidiary of the Company and Societe Guineenne Des Mines De Fer SA ('SGMF'), a step down-subsidiary of the Company and AHUF, on such terms and conditions as may be agreed between AHUF and SGMF, for an aggregate value up to Rs. 32,500 Lakhs during FY 2026-27, subject to such contract(s)/arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business.

RESOLVED FURTHER THAT the Board or any Committee thereof, be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter, modify and vary the terms and conditions of such contracts/ arrangements/ transactions, settle all questions, difficulties or doubts that may arise in this regard, as they may in their sole and absolute discretion deem fit, file requisite forms with the regulatory authorities and to do all such acts, deeds, matters and things as may be considered necessary and appropriate and to delegate all or any of its powers herein conferred to any authorized person(s) to give effect to this resolution.

RESOLVED FURTHER THAT all actions taken by the Board and/or Committee or any person so authorized by the Board and/or Committee, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects."

For **ASHAPURA MINECHEM LIMITED**

SACHIN PRAKASH POLKE
Digitally signed by SACHIN PRAKASH POLKE
Date: 2026.08.31 18:47:48 +05'30'

SACHIN POLKE
COMPANY SECRETARY
& PRESIDENT (CORPORATE AFFAIRS)

Place: Mumbai
Date : 31st August, 2026