July 28, 2026

Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 522163

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE: DIACABS

Re: Qualified institutions placement ("QIP" or "Issue") of equity shares of face value of ₹ 1 each (the "Equity Shares") by Diamond Power Infrastructure Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the "Issue")

Sub: Outcome of the meeting of the Management Committee

Further to our earlier intimation on the captioned subject, we wish to inform you that in respect of the Issue, the Management Committee of the Company has, at its meeting today, i.e. July 28, 2026, *inter alia*, passed the following resolutions:

(i) approved and declared the closure of Issue today, i.e. July 28, 2026, pursuant to the receipt of application forms for an aggregate of 7,11,00,000 fully paid-up Equity Shares of face value of ₹ 1 each of the Company and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue;

(ii) determined and approved, the allocation of 7,11,00,000 Equity Shares of face value of ₹ 1 each to be allotted to eligible qualified institutional buyers at a price of ₹ 227 per Equity Share, including a premium of ₹ 226 per Equity Share, which takes into account a discount of ₹ 11.92 i.e., 4.99% on the floor price of ₹ 238.92 per Equity Share, as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;

(iii) approved and finalized the confirmation of allocation note ("**CAN**") to be sent to eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue;

(iv) approved and adopted the placement document dated July 28, 2026, in connection with the Issue; and

(v) Approved the issuance of refund intimation letter to the bidders who are entitled to receive refund amount, if any.

In this relation we are filing the placement document dated July 28, 2026, with your office. A copy of the same is also being made available on the website of our Company at https://dicabs.com/investor/qualified-institutional-placement-2026/ .

The Management Committee meeting commenced at 10:45 p.m. and the meeting was concluded at 11:00 p.m.

We request you to take the above on record, and the same be treated as compliance under the applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully
For Diamond Power Infrastructure Limited

Jayesh Patel
Company Secretary and Compliance Officer
ICSI Mem. No.: A14898
Place: Ahmedabad