

# Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/COMP/SE/2026-27/09

Date: May 07, 2026

To,  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001

To,  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No.C-1,  
Block G, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

**Scrip Code: 543254**

**Symbol: AWHCL**

Dear Madam/Sir,

**Sub. : Outcome of the Litigation impacting the Company**  
**Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations')**

With reference to the captioned subject and in compliance with Regulation 30 read with Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, as amended from time to time, we hereby informed that the Company has received/accessed the order pronounced by the Hon'ble Supreme Court of India in the matter of "Bhiwandi Nizampur City Municipal Corporation" versus "Antony Waste Handling Cell Limited".

The Supreme Court, vide its order dated May 05, 2026, dismissed the Special Leave Petition filed by Bhiwandi Nizampur City Municipal Corporation, which had sought to challenge the Bombay High Court's order in CAA (L) No. 3634 of 2020.

The copy of the said order, as downloaded from the official website of Hon'ble Supreme Court along with the details as required in the SEBI Master Circular is annexed herewith as Annexure A.

This is for your information and records please.

Thanking You,

Yours faithfully,

**For and on behalf of**  
**ANTONY WASTE HANDLING CELL LIMITED**

**HARSHADA RANE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**A34268**

Enc. a/a

**Annexure A**

**Details under Regulation 30 the SEBI Listing Regulations read along with SEBI Master Circular  
HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.**

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**a) The details of any change in the status and/or any development in relation to such proceedings;**

In 2005, the Company was awarded the Solid Waste Management contract by Bhiwandi Nizampur City Municipal Corporation (BNCMC). However, owing to BNCMC's repeated breaches and non-compliance with the contractual terms, the Company initiated arbitration proceedings on March 21, 2013, claiming loss of profit arising from illegal termination and violation of the agreement.

The arbitrator ruled in favour of the Company on claims amounting more than ₹15 crore with interest, while rejecting the remaining four claims. The Company consequently filed a petition before the Hon'ble Bombay High Court seeking reconsideration of the four rejected claims.

During the pendency of these proceedings, BNCMC agreed to settle the matter by paying ₹15 crore. The settlement proposal, put forth by the Municipal Commissioner, was duly approved by the Standing committee of the Corporation, and consent terms were executed. An interim application was thereafter filed in the Bombay High Court for recording the compromise.

By an order dated July 3, 2020, the Bombay High Court recorded the compromise and the accordingly arbitration petitions were disposed off. While disposing off the petitions, the Bombay High Court observed that none of the observations of the arbitrator concerning either parties survived any longer.

On March 5, 2021, the Hon'ble High Court passed its final order, rejecting BNCMC's contention that the compromise was not in the Corporation's interest, and upheld the validity of the compromise as approved by the Standing Committee.

BNCMC subsequently challenged this order by filing a Special Leave Petition before the Hon'ble Supreme Court of India on August 24, 2021.

On May 05, 2026, the Hon'ble Supreme Court of India has dismissed the Special Leave Petition and instructed BNCMC to disburse the amount due and payable by Corporation within three months from the date of Judgement, failing which the said amount shall carry interest at the rate of 9% per annum from the initial date on which the compromise was arrived at.

**b) In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;**

Not applicable

**c) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.**

Not applicable

S U P R E M E C O U R T O F I N D I A  
R E C O R D O F P R O C E E D I N G S

Petition for Special Leave to Appeal (C) No. 19055/2021

[Arising out of impugned final judgment and order dated 05-03-2021 in CAA(L) No. 3634/2020 passed by the High Court of Judicature at Bombay]

BHIWANDI NIZAMPUR CITY MUNICIPAL CORPORATION                      Petitioner(s)

VERSUS

M/S. ANTONY WASTE HANDLING CELL PVT. LTD.                      Respondent(s)

(IA No. 149169/2021 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT and IA No. 149171/2021 - EXEMPTION FROM FILING O.T.)

Date : 05-05-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE SANJAY KUMAR  
HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Petitioner(s)      Mr. Shivaji M. Jadhav, AOR  
                                 Mr. Aditya S. Jadhav, Adv.  
                                 Mr. Brij Kishor Sah, Adv.  
                                 Ms. Apurva, Adv.  
                                 Mr. Vignesh Singh, Adv.  
                                 Mr. Amit Kumar Gupta, Adv.

For Respondent(s)      Mr. Shyam Divan, Sr. Adv.  
                                 Mr. Saket Mone, Adv.  
                                 Mr. Vishesh Kalra, Adv.  
                                 Mr. Kush Chaturvedi, AOR  
                                 Ms. Purna Priyadarshini, Adv.  
                                 Mr. Syed Faraz Alam, Adv.  
                                 Mr. Atharva Gaur, Adv.  
                                 Ms. Ayesha Choudhary, Adv.  
                                 Mr. Pramothesh Mukherjee, Adv.

UPON hearing the counsel, the Court made the following  
O R D E R

Having heard the learned counsel/senior counsel for the parties at length, we find no reason whatsoever to interfere with the impugned judgment passed by the High Court.

Signature valid

Digital Signature  
Date: 05-05-2026  
09:41:20 AM  
Reason:

The special leave petition is, accordingly, dismissed.

The amount due and payable by the petitioner, Bhiwandi Nizampur City Municipal Corporation, shall be disbursed within a period of three months from today, failing which the said amount shall carry interest at the rate of 9% per annum from the initial date on which the compromise was arrived at.

In the event the payment is delayed, it would be open to the petitioner, Bhiwandi Nizampur City Municipal Corporation, to recover the interest component from the officers responsible for the delay, in clearing the payment within the aforestated period of three months, in accordance with due procedure.

Pending application(s), if any, shall stand disposed of.

(BABITA PANDEY)  
AR-CUM-PS

(PREETI SAXENA)  
COURT MASTER (NSH)