



August 14, 2026

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub.: Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed a disclosure regarding an advisory issued by the Insurance Regulatory and Development Authority of India ("the Authority") vide its letter dated August 13, 2026 received via email on August 13, 2026, in respect of the inspection of Policybazaar Insurance Brokers Private Limited ("Policybazaar") during the period from 21st October 2024 to 25th October 2024. Policybazaar is a wholly owned subsidiary of PB Fintech Limited ("the Company"). Further, the Authority has issued a show cause notice on some of the observations in respect of the said inspection. Policybazaar will be duly submitting its response to the learned authority as per the prescribed timelines.

The details as required under Regulation 30 of the Listing Regulations read with Master Circular dated January 30, 2026 issued by SEBI is enclosed herewith as **Annexure A**.

The disclosure as required under Regulation 30(13) of the SEBI Listing Regulations read with SEBI Circular dated February 25, 2025, on Industry Standards Note is enclosed herewith in Form A, marked as **Annexure B**.

We hereby state and declare that the information and details provided in Annexure B, in compliance with the Regulation 30(13) of the SEBI Listing Regulations, is true, correct and complete to the best of our knowledge and belief.

The abovesaid disclosure will also be hosted on the website of the Company at www.pbfinetech.in.

You are requested to kindly take the same in your records.

Thanking you,

Yours faithfully,

For PB Fintech Limited

(Bhasker Joshi)
Company Secretary and Compliance officer

Encl.: a/a



PB FINTECH LIMITED

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfinetech.in CIN : L51909HR2008PLC037998



Annexure A

Name of the authority(s)	Insurance Regulatory and Development Authority of India (" the Authority ")
Nature and details of the action(s) taken or order (s) passed;	The Authority in the month of October 2024 had conducted an inspection of Policybazaar Insurance Brokers Private Limited during the period from 21.10.2024 to 25.10.2024. As an outcome of the inspection, on a few observations, the Authority has issued a Letter of Advice which is required to be placed in the concerned Board level committees and the Board for review of current state of compliance including appropriate corrective actions taken and preventive measures implemented. The action taken report for closure of the observations is to be submitted to the learned Authority.
Date of receipt of communication from the authority;	August 13, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed;	With respect to the inspection, the Authority has issued a Letter of Advice on certain documentary and process matters.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact in monetary terms. Policybazaar has duly put in place the necessary systems and processes and shall continue to abide by the guidelines/regulations issued by the learned Authority from time to time.



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**Annexure -B****Form A**

Disclosure by PB Fintech Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority

Sr. No.	Particulars	Details
1	Name of the listed company	PB Fintech Limited
2	Type of communication received	Show Cause Notice and Advisory was issued to Policybazaar Insurance Brokers Private Limited (“Policybazaar”), a wholly owned subsidiary of the Company dated August 13, 2026.
3	Date of receipt of communication	August 13, 2026
4	Authority from whom communication received	Insurance Regulatory and Development Authority of India (IRDAI)
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Please refer Annexure A
6	Period for which communication would be applicable, if stated	Not Applicable
7	Expected financial implications on the listed company, if any	None
8	Details of any aberrations/ non-compliances identified by the authority in the communication	Please refer Annexure A
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	None
10	Action(s) taken by listed company with respect to the communication	The Company has put in place the necessary systems and processes and shall continue to abide by the guidelines/regulations.
11	Any other relevant information	-

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