July 23, 2026 IGAL/SECT/7-26/9

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra - (E),
Mumbai - 400 051
Symbol: INDIGO

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001
Scrip Code: 539448

Subject: Compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") – Outcome of the Board Meeting

Dear Sir/ Madam,

The Board of Directors of the Company, in its meeting held on Thursday, July 23, 2026, inter alia, considered and approved the unaudited standalone and consolidated financial results ("Financial Results") for the quarter ended June 30, 2026.

In this regard, please find enclosed:

i. Unaudited Financial Results along with Limited Review Reports thereon issued by the Statutory Auditors M/s. S.R. Batliboi & Co. LLP, Chartered Accountants.

ii. Copies of investor presentation and press release.

The Board meeting commenced at 1300 hours (IST) and concluded at 1530 hours (IST).

This disclosure is also being made available on the Company's website at www.goindigo.in. This is for your information and record.

Thanking you,

For **InterGlobe Aviation Limited**

NEERJA SHARMA
Digitally signed by NEERJA SHARMA
Date: 2026.07.23 15:32:33 +05'30'

Neerja Sharma
Company Secretary & Chief Compliance Officer

Encl: a/a

InterGlobe Aviation Limited

Registered Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi – 110 001, India. M +91 9650098905, F + 91 11 43513200 Email: corporate@goindigo.in

Corporate Office: Emaar Capital Tower-II, Sector-26, Sikanderpur Ghosi, MG Road, Gurugram-122002, Haryana, India. T +91 124 435 2500.

CIN no.: L62100DL2004PLC129768

goindigo.in

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
InterGlobe Aviation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of InterGlobe Aviation Limited (the "Holding Company"), its subsidiaries and its Controlled Trust, (the Holding Company, its subsidiaries and its Controlled Trust together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: Agile Airport Services Private Limited, InterGlobe Aviation Financial Services IFSC Private Limited, InterGlobe Aviation Ventures LLP and IndiGo Ventures Fund-I.

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

K ARAVIND
Digitally signed by K ARAVIND
Date: 2026.07.23 14:48:49 +05'30'

per Aravind K
Partner
Membership No.: 221268

UDIN:26221268XZBQGX9932

Place of Signature: Gurugram
Date: July 23, 2026

InterGlobe Aviation Limited
CIN: L62100DL2004PLC129768
Regd. Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi - 110 001, India
Website: www.goindigo.in; e-mail: investors@goindigo.in; Tel: +91 9650098905; Fax: +91 11 4351 3200

Statement of unaudited consolidated financial results for the quarter ended 30 June 2026

(Rupees in millions, except for share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited) Refer Note 1	(Unaudited)	(Audited)
1.	**Income**				
	a. Revenue from operations	245,841	224,384	204,963	849,619
	b. Other income	10,300	13,923	10,463	45,515
	Total income	**256,141**	**238,307**	**215,426**	**895,134**
2.	**Expenses**				
	a. Aircraft fuel expenses (Refer to Note 5)	108,329	66,503	58,326	253,892
	b. Aircraft and engine rentals	5,397	7,629	4,925	20,847
	c. Supplementary rentals and aircraft repair and maintenance (net)	34,975	31,933	30,705	129,121
	d. Airport fees and charges	16,383	16,878	16,269	65,482
	e. Purchase of stock-in-trade (In-flight)	1,448	1,442	1,019	4,963
	f. Changes in inventories of stock-in-trade	17	(24)	24	(14)
	g. Employee benefits expense	22,793	20,748	20,499	82,722
	h. Finance costs	15,653	14,846	13,961	58,908
	i. Depreciation and amortisation expense	29,702	28,195	25,660	108,082
	j. Foreign exchange loss (net)	825	48,229	1,473	89,757
	k. Other expenses	23,003	22,946	19,458	83,015
	Total expenses	**258,525**	**259,325**	**192,319**	**896,775**
3.	**Profit / (loss) before exceptional items and tax for the period / year (1-2)**	**(2,384)**	**(21,018)**	**23,107**	**(1,641)**
4.	**Exceptional items**	-	2,499	-	17,964
5.	**Profit / (loss) before tax for the period / year (3-4)**	**(2,384)**	**(23,517)**	**23,107**	**(19,605)**
6.	**Tax expense / (credit)**				
	a. Current tax	(4)	(670)	1,344	139
	b. Deferred tax	-	2,522	-	4,192
	Total tax expense / (credit)	**(4)**	**1,852**	**1,344**	**4,331**
7.	**Profit / (loss) for the period / year (5-6)**	**(2,380)**	**(25,369)**	**21,763**	**(23,936)**
8.	**Other comprehensive income**				
	a. Items that will not be reclassified to profit or loss				
	- Remeasurements gain / (loss) of defined benefit plans (net of tax)	77	358	(98)	270
	- Equity instruments through other comprehensive income (net of tax)	0	9	-	9
	b. Items that will be reclassified to profit or loss				
	- Net gain / (loss) due to foreign currency translation differences (net of tax)	(11)	3,559	34	3,457
	- Debt instruments through other comprehensive income (net of tax)	(43)	(23)	50	22
	Other comprehensive income / (loss) for the period / year, net of tax	**23**	**3,903**	**(14)**	**3,758**
9.	**Total comprehensive income / (loss) for the period / year (7+8)**	**(2,357)**	**(21,466)**	**21,749**	**(20,178)**
10.	**Profit / (loss) for the period / year attributable to**				
	- Owners of the Company	(2,376)	(25,363)	21,763	(23,919)
	- Non-controlling interest	(4)	(6)	-	(17)
11.	**Other comprehensive income / (loss) for the period / year attributable to**				
	- Owners of the Company	23	3,900	(14)	3,755
	- Non-controlling interest	0	3	-	3
12.	**Total comprehensive income / (loss) for the period / year attributable to**				
	- Owners of the Company	(2,353)	(21,463)	21,749	(20,164)
	- Non-controlling interest	(4)	(3)	-	(14)
13.	**Paid-up equity share capital (face value of Rs. 10 each, fully paid)**	3,867	3,866	3,865	3,866
14.	**Reserves excluding revaluation reserves as per balance sheet**				65,845
15.	**Earnings Per Share (of Rs. 10 each) (Refer to Note 10):**				
	a. Basic (Rs.)	(6.15)	(65.62)	56.31	(61.88)
	b. Diluted (Rs.)	(6.15)	(65.62)	56.24	(61.88)
	See accompanying notes to the unaudited consolidated financial results				

Notes:

1. The above unaudited consolidated financial results for the quarter ended 30 June 2026 of InterGlobe Aviation Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 23 July 2026. The results have been subjected to a limited review by the Statutory Auditors of the Company and its subsidiaries (including controlled trust) (namely 'Agile Airport Services Private Limited', 'InterGlobe Aviation Financial Services IFSC Private Limited', 'InterGlobe Aviation Ventures LLP' and 'IndiGo Ventures Fund-I') [the Company and its subsidiaries (including controlled trust) together referred to as "the Group"] pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), who have issued an unmodified conclusion on the same. For consolidated financial results, the figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the previous full financial year and the published year to date figures upto the end of the third quarter of the previous financial year, which had been subjected to a limited review.

2. The income tax authority has assessed the return of income of the Company up to Assessment Year (“AY”) 2022-23 and has revised the taxable income for certain years on account of disallowance of certain expenses and in respect of the tax treatment of certain incentives received from the manufacturer in respect of acquisition of aircraft and engines. The Company has not yet received assessment order for subsequent years.

   The Group has received favourable orders against such disallowances / additions from the Special Bench of Income Tax Appellate Tribunal (“ITAT”) for AY 2012-13 and Divisional Bench of ITAT for certain years till AY 2015-16. However, the income tax authority’s appeals against these orders are pending before the Hon’ble High Court of Delhi.

   The Group believes, based on legal advice from counsels, that the view taken by ITAT Special Bench and Divisional Bench is sustainable in higher courts and accordingly, no provision is required to be recorded in the books of account.

   The tax exposure (excluding interest and penalty) for matters disallowed by income tax authorities up to AY 2022-23 i.e. the last year assessed, amounts to Rs. 24,185 million in case the incentives are held to be taxable. The above amount is net of Rs. 5,332 million, which represents minimum alternate tax recoverable written off in the earlier years. Further, the above tax exposure will also impact carried forward losses having a tax effect of Rs. 18,227 million.

3. During the quarter ended 30 June 2026, the Group has paid Integrated Goods and Services Tax (“IGST”) amounting to Rs. 904 million under protest, on re-import of repaired aircraft, aircraft engines and certain aircraft parts, to Customs authorities and therefore as at 30 June 2026, cumulative amount paid under protest is Rs. 22,932 million, against which appeals have been filed or to be filed before the appellate authorities.

   With respect to IGST paid on imports prior to 19 July 2021, the Group received three favourable orders from Customs, Excise and Service Tax Appellate Tribunal (“CESTAT”), New Delhi, which were appealed by the Customs authorities before the Hon’ble Supreme Court of India. The Hon’ble Supreme Court dismissed one of the departmental appeals on 14 July 2025, and subsequently dismissed department’s review petition on 17 February 2026. The remaining two departmental appeals are pending before the Hon’ble Supreme Court and no stay has been granted on CESTAT orders.

   Further, the Government vide Notification dated 19 July 2021 (“Amendment Notification”) amended earlier Customs exemption Notification to reiterate their position that IGST is applicable on re-import of goods after repair. The Group had filed a Writ Petition before the Hon’ble High Court of Delhi challenging the constitutional validity of the Amendment Notification. In the month of March 2025, Hon’ble High Court of Delhi pronounced its order, holding that repair and re-import transaction is a supply of service and levy of IGST at the time of re-import of items repaired abroad is unconstitutional and invalid. On 29 August 2025, department has filed an appeal against the said order before the Hon’ble Supreme Court, which is pending. No stay has been granted by the Hon’ble Supreme Court on such appeal till date.

   Based on favourable orders from Hon’ble Supreme Court of India and High Court of Delhi and advice received from the legal counsels, the Group continues to believe that, IGST is still not payable on such re-import of repaired aircraft, aircraft engines and certain aircraft parts. Accordingly, the above amounts paid under protest till 30 June 2026 have been shown as recoverable.

4. In connection with the operational disruptions experienced during December 2025, the Company received an order from the Directorate General of Civil Aviation (DGCA) on 17 January 2026 to furnish bank guarantees amounting to Rs. 500 million for implementation of certain systematic reforms, which are subject to phased release linked to satisfactory outcome of the reforms by the Company. The bank guarantees in accordance with the DGCA order were furnished by the Company during the previous quarter.

   Further, Competition Commission of India vide its order dated 4 February 2026, based on prima facie alleged violation of imposition of unfair conditions and limiting or restriction of provision of services by the Company, directed its Director General to undertake an investigation of the Company's domestic operations, following a passenger complaint relating to flight cancellations during December 2025. Based on management's assessment, no provision has been made as the outcome of the matter is awaited as on date.

   The Company remains committed to regulatory compliance, continues to monitor developments and will assess any further impact if needed.

5. Pursuant to the significant increase in Aviation Turbine Fuel ("ATF") prices arising from geopolitical developments in West Asia, the Ministry of Petroleum and Natural Gas ("MoPNG") introduced a price capping mechanism (capping of 25% over March’ 2026 declared prices) to mitigate the impact of unprecedented fuel cost increase on the domestic aviation sector. In accordance with directions issued by MoPNG, Oil Marketing Companies ("OMCs") implemented the price capping for ATF supplied to domestic airlines for domestic operations from 1 April 2026 to 8 June 2026.

   Such measures resulted in significant support to the Airlines industry and enabled the Group to continue to operate as per planned schedules and helped cushion domestic passengers from full impact of higher fuel prices in the form of calibrated fuel surcharge. Accordingly, the Group has accrued and settled Aircraft Fuel expenses up to 8 June 2026 based on the capped prices and the invoices received from the OMCs.

   Subsequently, MoPNG announced a Price Stabilisation Fund with effect from 9 June 2026. The Group is currently awaiting detailed guidelines and related information to evaluate the terms, conditions, obligations, commercial implications and eligibility requirements of the Fund and has not yet taken a final decision regarding participation. Accordingly, from 9 June 2026 onwards, the Group has recognised Aircraft Fuel expenses based on prevailing market prices.

Notes:

6. Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Group's performance at an overall group level as one segment i.e. "air transportation services" based on the nature of operations, the risks and rewards and the nature of the regulatory environment across the Group's network and the interchangeability of use of assets across the network routes of the Group. Accordingly, the disclosures as per Regulation 33 (1)(e) read with Clause (L) of Part A of Schedule IV of the SEBI LODR Regulations are not applicable for the Group.

7. During the quarter ended 30 June 2026, 34,000 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited Employees Stock Option Scheme - 2015 and 10,500 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited Employees Stock Option Scheme - 2023. Consequently, the issued and paid-up share capital of the Company as on 30 June 2026 stands increased to Rs. 3,867 million.

8. Post closure of the quarter ended 30 June 2026, the Nomination and Remuneration Committee approved grant of 113,500 performance stock options under the InterGlobe Aviation Limited Employees Stock Option Scheme – 2023 to certain eligible employee[s] of the Company. Further, 9,099 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited - Employees Stock Option Scheme 2023. Consequently, the issued and paid-up share capital of the Company stands at Rs. 3,867 million.

9. During the quarter ended 30 June 2026, the following changes in the management took place:

   a) Mr. Vinay Malhotra resigned from the position of Head – Global Sales effective close of business hours on 3 July 2026.
   b) Mr. Sukhjit S. Pasricha resigned from the position of Chief Human Resources Officer effective close of business hours on 19 July 2026.
   c) Mr. Kanwal Jeet Singh Bakshi was appointed as the Chief Human Resources Officer, effective 20 July 2026.

10. Earnings per share is not annualized for the quarter ended 30 June 2026, 31 March 2026 and 30 June 2025.

11. The figure "0" represents the amounts less than Rs. 0.5 million.

(For and on behalf of the Board of Directors)

Rahul Bhatia
Digitally signed by Rahul Bhatia
Date: 2026.07.23 14:39:23 +05'30'

Place : Gurugram
Date : 23 July 2026

Rahul Bhatia
Managing Director

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
InterGlobe Aviation Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of InterGlobe Aviation Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

K ARAVIND Digitally signed by K ARAVIND Date: 2026.07.23 14:49:14 +05'30'

per Aravind K
Partner
Membership No.: 221268

UDIN: 26221268GCJOLW4286

Place of Signature: Gurugram
Date: July 23, 2026

InterGlobe Aviation Limited
CIN: L62100DL2004PLC129768
Regd. Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi - 110 001, India
Website: www.goindigo.in; e-mail: investors@goindigo.in; Tel: +91 9650098905; Fax: +91 11 4351 3200

Statement of unaudited standalone financial results for the quarter ended 30 June 2026

(Rupees in millions, except for share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited) Refer Note 1	(Unaudited)	(Audited)
1.	**Income**				
	a. Revenue from operations	245,841	224,384	204,963	849,619
	b. Other income	10,380	13,940	10,465	45,495
	Total income	**256,221**	**238,324**	**215,428**	**895,114**
2.	**Expenses**				
	a. Aircraft fuel expenses (Refer to Note 5)	108,329	66,503	58,326	253,892
	b. Aircraft and engine rentals	5,397	7,629	4,925	20,847
	c. Supplementary rentals and aircraft repair and maintenance (net)	35,302	32,090	30,787	129,493
	d. Airport fees and charges	16,383	16,878	16,269	65,482
	e. Purchase of stock-in-trade (In-flight)	1,448	1,442	1,019	4,963
	f. Changes in inventories of stock-in-trade	17	(24)	24	(14)
	g. Employee benefits expense	20,320	18,297	18,299	73,601
	h. Finance costs	16,791	15,743	14,026	60,088
	i. Depreciation and amortisation expense	29,517	28,009	25,531	107,514
	j. Foreign exchange loss (net)	793	48,816	1,476	90,509
	k. Other expenses	25,743	25,341	21,792	92,407
	Total expenses	**260,040**	**260,724**	**192,474**	**898,782**
3.	**Profit / (loss) before exceptional items and tax for the period / year (1-2)**	**(3,819)**	**(22,400)**	**22,954**	**(3,668)**
4.	**Exceptional items**	-	2,497	-	17,165
5.	**Profit / (loss) before tax for the period / year (3-4)**	**(3,819)**	**(24,897)**	**22,954**	**(20,833)**
6.	**Tax expense / (credit)**				
	a. Current tax	(4)	(798)	1,343	-
	b. Deferred tax	-	2,522	-	4,192
	Total tax expense / (credit)	**(4)**	**1,724**	**1,343**	**4,192**
7.	**Profit / (loss) for the period / year (5-6)**	**(3,815)**	**(26,621)**	**21,611**	**(25,025)**
8.	**Other comprehensive income**				
	a. Items that will not be reclassified to profit or loss				
	- Remeasurements gain / (loss) of defined benefit plans (net of tax)	73	335	(92)	255
	b. Items that will be reclassified to profit or loss				
	- Debt instruments through other comprehensive income (net of tax)	(43)	(23)	50	22
	Other comprehensive income / (loss) for the period / year, net of tax	**30**	**312**	**(42)**	**277**
9.	**Total comprehensive income / (loss) for the period / year (7+8)**	**(3,785)**	**(26,309)**	**21,569**	**(24,748)**
10.	**Paid-up equity share capital (face value of Rs. 10 each, fully paid)**	3,867	3,866	3,865	3,866
11.	**Reserves excluding revaluation reserves as per balance sheet**				60,654
12.	**Earnings Per Share (of Rs. 10 each) (Refer to Note 10):**				
	a. Basic (Rs.)	(9.87)	(68.86)	55.92	(64.74)
	b. Diluted (Rs.)	(9.87)	(68.86)	55.84	(64.74)
	See accompanying notes to the unaudited standalone financial results				

InterGlobe Aviation Limited
CIN: L62100DL2004PLC129768
Regd. Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi - 110 001, India
Website: www.goindigo.in; e-mail: investors@goindigo.in; Tel: +91 9650098905; Fax: +91 11 4351 3200

Notes:

1. The above unaudited standalone financial results for the quarter ended 30 June 2026 of InterGlobe Aviation Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 23 July 2026. The results have been subjected to a limited review by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified conclusion on the same. For standalone financial results, the figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the previous full financial year and the published year to date figures upto the end of the third quarter of the previous financial year, which had been subjected to a limited review.

2. The income tax authority has assessed the return of income of the Company up to Assessment Year ("AY") 2022-23 and has revised the taxable income for certain years on account of disallowance of certain expenses and in respect of the tax treatment of certain incentives received from the manufacturer in respect of acquisition of aircraft and engines. The Company has not yet received assessment order for subsequent years.

   The Company has received favourable orders against such disallowances / additions from the Special Bench of Income Tax Appellate Tribunal ("ITAT") for AY 2012-13 and Divisional Bench of ITAT for certain years till AY 2015-16. However, the income tax authority's appeals against these orders are pending before the Hon'ble High Court of Delhi.

   The Company believes, based on legal advice from counsels, that the view taken by ITAT Special Bench and Divisional Bench is sustainable in higher courts and accordingly, no provision is required to be recorded in the books of account.

   The tax exposure (excluding interest and penalty) for matters disallowed by income tax authorities up to AY 2022-23 i.e. the last year assessed, amounts to Rs. 24,185 million in case the incentives are held to be taxable. The above amount is net of Rs. 5,332 million, which represents minimum alternate tax recoverable written off in the earlier years. Further, the above tax exposure will also impact carried forward losses having a tax effect of Rs. 18,227 million.

3. During the quarter ended 30 June 2026, the Company has paid Integrated Goods and Services Tax ("IGST") amounting to Rs. 904 million under protest, on re-import of repaired aircraft, aircraft engines and certain aircraft parts, to Customs authorities and therefore as at 30 June 2026, cumulative amount paid under protest is Rs. 22,932 million, against which appeals have been filed or to be filed before the appellate authorities.

   With respect to IGST paid on imports prior to 19 July 2021, the Company received three favourable orders from Customs, Excise and Service Tax Appellate Tribunal ("CESTAT"), New Delhi, which were appealed by the Customs authorities before the Hon'ble Supreme Court of India. The Hon'ble Supreme Court dismissed one of the departmental appeals on 14 July 2025, and subsequently dismissed department's review petition on 17 February 2026. The remaining two departmental appeals are pending before the Hon'ble Supreme Court and no stay has been granted on CESTAT orders.

   Further, the Government vide Notification dated 19 July 2021 ("Amendment Notification") amended earlier Customs exemption Notification to reiterate their position that IGST is applicable on re-import of goods after repair. The Company had filed a Writ Petition before the Hon'ble High Court of Delhi challenging the constitutional validity of the Amendment Notification. In the month of March 2025, Hon'ble High Court of Delhi pronounced its order, holding that repair and re-import transaction is a supply of service and levy of IGST at the time of re-import of items repaired abroad is unconstitutional and invalid. On 29 August 2025, department has filed an appeal against the said order before the Hon'ble Supreme Court, which is pending. No stay has been granted by the Hon'ble Supreme Court on such appeal till date.

   Based on favourable orders from Hon'ble Supreme Court of India and High Court of Delhi and advice received from the legal counsels, the Company continues to believe that, IGST is still not payable on such re-import of repaired aircraft, aircraft engines and certain aircraft parts. Accordingly, the above amounts paid under protest till 30 June 2026 have been shown as recoverable.

4. In connection with the operational disruptions experienced during December 2025, the Company received an order from the Directorate General of Civil Aviation (DGCA) on 17 January 2026 to furnish bank guarantees amounting to Rs. 500 million for implementation of certain systematic reforms, which are subject to phased release linked to satisfactory outcome of the reforms by the Company. The bank guarantees in accordance with the DGCA order were furnished by the Company during the previous quarter.

   Further, Competition Commission of India vide its order dated 4 February 2026, based on prima facie alleged violation of imposition of unfair conditions and limiting or restriction of provision of services by the Company, directed its Director General to undertake an investigation of the Company's domestic operations, following a passenger complaint relating to flight cancellations during December 2025. Based on management's assessment, no provision has been made as the outcome of the matter is awaited as on date.

   The Company remains committed to regulatory compliance, continues to monitor developments and will assess any further impact if needed.

5. Pursuant to the significant increase in Aviation Turbine Fuel ("ATF") prices arising from geopolitical developments in West Asia, the Ministry of Petroleum and Natural Gas ("MoPNG") introduced a price capping mechanism (capping of 25% over March' 2026 declared prices) to mitigate the impact of unprecedented fuel cost increase on the domestic aviation sector. In accordance with directions issued by MoPNG, Oil Marketing Companies ("OMCs") implemented the price capping for ATF supplied to domestic airlines for domestic operations from 1 April 2026 to 8 June 2026.

   Such measures resulted in significant support to the Airlines industry and enabled the Company to continue to operate as per planned schedules and helped cushion domestic passengers from full impact of higher fuel prices in the form of calibrated fuel surcharge. Accordingly, the Company has accrued and settled Aircraft Fuel expenses up to 8 June 2026 based on the capped prices and the invoices received from the OMCs.

   Subsequently, MoPNG announced a Price Stabilisation Fund with effect from 9 June 2026. The Company is currently awaiting detailed guidelines and related information to evaluate the terms, conditions, obligations, commercial implications and eligibility requirements of the Fund and has not yet taken a final decision regarding participation. Accordingly, from 9 June 2026 onwards, the Company has recognised Aircraft Fuel expenses based on prevailing market prices.

6. Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance at an overall company level as one segment i.e. "air transportation services" based on the nature of operations, the risks and rewards and the nature of the regulatory environment across the Company's network and the interchangeability of use of assets across the network routes of the Company. Accordingly, the disclosures as per Regulation 33 (1)(e) read with Clause (L) of Part A of Schedule IV of the SEBI LODR Regulations are not applicable for the Company.

InterGlobe Aviation Limited
CIN: L62100DL2004PLC129768
Regd. Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi - 110 001, India
Website: www.goindigo.in; e-mail: investors@goindigo.in; Tel: +91 9650098905; Fax: +91 11 4351 3200

Notes:

7. During the quarter ended 30 June 2026, 34,000 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited Employees Stock Option Scheme - 2015 and 10,500 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited Employees Stock Option Scheme - 2023. Consequently, the issued and paid-up share capital of the Company as on 30 June 2026 stands increased to Rs. 3,867 million.

8. Post closure of the quarter ended 30 June 2026, the Nomination and Remuneration Committee approved grant of 113,500 performance stock options under the InterGlobe Aviation Limited Employees Stock Option Scheme – 2023 to certain eligible employee[s] of the Company. Further, 9,099 equity shares of Rs. 10 each were issued and allotted under the InterGlobe Aviation Limited - Employees Stock Option Scheme 2023. Consequently, the issued and paid-up share capital of the Company stands at Rs. 3,867 million.

9. During the quarter ended 30 June 2026, the following changes in the management took place:

   a) Mr. Vinay Malhotra resigned from the position of Head – Global Sales effective close of business hours on 3 July 2026.
   b) Mr. Sukhjit S. Pasricha resigned from the position of Chief Human Resources Officer effective close of business hours on 19 July 2026.
   c) Mr. Kanwal Jeet Singh Bakshi was appointed as the Chief Human Resources Officer, effective 20 July 2026.

10. Earnings per share is not annualized for the quarter ended 30 June 2026, 31 March 2026 and 30 June 2025.

(For and on behalf of the Board of Directors)

Rahul Bhatia

Digitally signed by Rahul Bhatia
Date: 2026.07.23 14:39:55 +05'30'

Place : Gurugram
Date : 23 July 2026

Rahul Bhatia
Managing Director