



MCSL/SEC/26-27/135

July 15, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001, Maharashtra

Scrip Code (Equity) - 511766

**Scrip Code (Debenture and CP) - 975282,
975513, 975662, 976146, 976183, 976213,
976233, 976363, 976458, 976806, 976898,
976933, 976965, 977929, 729732, 729733
and 730251**

**National Stock Exchange of India
Limited**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Trading Symbol - MUTHOOTCAP

Dear Sir / Ma'am,

Sub: Grant of Stock Options under 'MCSL Employee Stock Option Scheme 2018'
("ESOP 2018"/ "Scheme")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of Muthoot Capital Services Limited (the "Company"), at its Meeting held today i.e. on July 15, 2026, approved grant of 2,68,979 Stock Options to eligible employee(s) under the Company's ESOP 2018 Scheme. The relevant disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure -I.

The intimation is being simultaneously uploaded on the Company's website, www.muthootcap.com.

This is for your kind information and record.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Deepa G

Company Secretary & Compliance Officer
(Membership No.: A68790)

Encl: as above

Annexure-I

Disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sl. No.	Particulars	Details
1.	Brief details of options granted	2,68,979 Stock Options (Options) are granted by the Nomination and Remuneration Committee ('NRC') to the eligible employee(s) under the Company's ESOP 2018 Scheme.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	2,68,979 Equity Shares of Face Value of ₹ 10 (Rupees Ten) fully paid-up
4.	Pricing formula	Market Price on the Stock Exchange, having higher trading volume, immediately prior to the date of grant. Exercise Price: Rs.222.12/-
5.	Options vested	Not applicable
6.	Time within which options may be exercised	The Exercise Period in respect of the Vested Option shall be subject to a maximum period of 5 (Five) years from the date of each Vesting of Options.
7.	Options exercised	Not applicable
8.	Money realized by exercise of options	Not applicable
9.	The total number of shares arising as a result of exercise of option	Not applicable
10.	Options lapsed	Not applicable
11.	Variation of terms of options	Not applicable
12.	Brief details of significant terms	The aforesaid Options will vest over a period of 4 (Four) years from the date of grant.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable