Fabtech

Date: September 04, 2026

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400 001.
Scrip Code: 544443

Dear Sir/ Madam,

Sub: Annual Report for the Financial Year 2025-26 and Notice of 11th Annual General Meeting of the Company

This is to inform you that the 11th Annual General Meeting of Members of the Company ("AGM") is scheduled to be held on Monday, September 28, 2026 at 12:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India from time to time.

In terms of the provisions of Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith Annual Report for the financial year 2025-26 along with Notice convening the AGM, which are being sent through electronic mode to those Members whose email addresses are registered with the Company/Registrar and Share Transfer Agent/Depositories.

The Annual Report for the financial year 2025-26 along with the Notice of AGM is also available on the website of the Company at www.fabtechcleanroom.com

Kindly take the same on your record.

Thanking You,

Yours truly,
For **FABTECH CLEANROOMS LIMITED**
(Formerly known as Fabtech Technologies Cleanrooms Limited)

Amjad Adam Arbani
Digitally signed by Amjad Adam Arbani
Date: 2026.09.04 19:54:00 +05'30'

Amjad Arbani
Director
DIN:02718019
Incl: As above

Fabtech
Cleanrooms Ltd.

11TH ANNUAL REPORT 2025-26

ENGINEERING
CLEANER SPACES.
ENABLING
PERFORMANCE.

CLEANROOM PANNELS | HVAC | AIR CONDITIONING

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CORPORATE OVERVIEW

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ABOUT US

With over two decades of expertise, we specialize in delivering top-tier cleanrooms and HVAC systems, providing high-quality air solutions tailored to diverse industries including biopharmaceuticals, food processing, electronics, biotechnology, hospitals, healthcare facilities, pharmaceuticals, dairy production, laboratories, semiconductor, solar, data centres, and battery industries.

Fabtech
Cleanrooms Ltd.

WHY CHOOSE US

Manufacturing Facilities

Umbergaon, Gujarat
Modular Panels, Doors and Accessories

Hyderabada, Telangana
Panels & Accessories
Fire-Rated Doors & Grilles

20+ years of industry experience

Complete in-house manufacturing

2000+ satisfied clients

ISO 9001:2015

ISO 9001:2015 certified

Custom-engineered solutions

Seamless design-to-execution delivery

Our Promise

Precision. Reliability. Efficiency.
Every project. Every time.

FROM THE CHAIRMAN'S DESK

Dear Shareholders,

FY 2025–26 marked an important transition for Fabtech Technologies Cleanrooms Limited. It was our first full financial year as a listed company and, more importantly, a year in which we began translating the trust placed in us into a stronger, broader and more future-ready enterprise.

We closed the year with consolidated total revenue of **₹221.72** crore, crossing the **₹200** crore milestone, while consolidated Profit After Tax increased 18.95% to **₹15.82** crore. Also,I am pleased to share that our order position has more than tripled, from **₹42** crore as of 31 March 2025 to **₹140.90** crore as of 31 March 2026, highlighting the Company's strong growth trajectory.

But FY26 was about much more than financial growth. It was a year of building capability ahead of opportunity.

We consciously expanded beyond our traditional strength in pharmaceutical cleanrooms into high-growth, contamination-controlled sectors such as renewable energy, data centres and semiconductors. Building credible references in these industries required investment—in talent, technology, manufacturing, market development and, at times, accepting tighter margins at the entry stage. These were deliberate choices made with a longer horizon in mind.

At the same time, we continued strengthening the ecosystem around Fabtech. Our integration with Kelvin, along with our strategic participation in AART and Advantek, is enabling us to bring together cleanroom infrastructure, HVAC, MEP, air-handling systems and specialised engineering capabilities. This is steadily transforming Fabtech from a cleanroom solutions provider into an integrated engineering partner for critical manufacturing environments.

Our manufacturing platform is evolving alongside this ambition. We are strengthening our existing capabilities at Umbergaon, expanding our presence through the Hyderabad facility and building the systems, processes and talent required to execute larger and increasingly complex projects. The incorporation of our UAE subsidiary is another step towards expanding our ability to serve customers beyond India.

As we scale, however, growth alone will not define our success.

For a listed company, scale must be accompanied by stronger governance, greater transparency, disciplined capital allocation and consistent execution. During the year, we invested in strengthening internal controls, processes, information security and organisational capabilities. These investments may not always be immediately visible in financial numbers, but they are essential to building an institution capable of sustaining growth over decades.

This thinking is at the heart of our Vision 2030.

Our ambition is to build Fabtech into a leading engineering platform for critical controlled environments—one recognised for engineering precision, advanced manufacturing, execution excellence and a world-class talent pool. Pharma and life sciences will remain an important foundation of our business, while our expanding capabilities will allow us to participate meaningfully in the new manufacturing sectors shaping India's future.

We call ourselves Life Engineers because the environments we create ultimately enable something larger than infrastructure—safer medicines, advanced technology, cleaner energy and critical industries that improve the way people live.

As we begin FY27, our priorities are clear: execute the order book with discipline, improve operating efficiencies, deepen integration across our businesses, strengthen margins and convert the opportunities we have created into sustainable and profitable growth.

I thank our shareholders for their continued confidence, our customers and partners for their trust, and every Life Engineer at Fabtech for the commitment that has brought us this far.

> Our promise is simple: to build responsibly, perform consistently, and create a company whose value compounds far beyond any single financial year.
>
> That is the institution we intend to build. That is the future we are working towards.

Warm Regards,

Aasif Ahsan Khan

Chairman & Non-Executive Director

CORPORATE INFORMATION

Board of Directors & Key Managerial Personnel

Mr. Aasif Ahsan Khan - Chairman & Non-Executive Director

Mr. Amjad Adam Arbani - Executive Director

Mr. Chirag Himatlal Doshi - Non-Executive Director

Ms. Rupal Dhiren Haria - Non-Executive Independent Director

Mr. Shyam Nagorao Khante - Non-Executive Independent Director

Mr. Anup Manohar Munshi - Chief Executive Officer

Mr. Sajjan Bawri - Chief Financial Officer

Ms. Jahnavi Mehta (Resigned - April 20, 2026) - Company Secretary & Compliance Officer

Ms. Jai Prakash Vaidya (Appointed - July 20, 2026) - Company Secretary & Compliance Officer

Registered Office

615, Janki Center, Off. Veera Desai Road, Andheri West, Mumbai 400 053, Maharashtra

Tel No: +91-22 45145321 | Email Id: secretarial@fabtechnologies.com

Website: www.fabtechcleanroom.com

Factory Location

- Plot no. 190/191, G.I.D.C., Umbergaon, Gujarat - 396171
- TGIIC 13/B, SY. No. 127 (part) TGIIC Industrial Development Area, Bandamailaram Village, Mulugu Mandal, Siddipet District, Telangana – 502336

Statutory Auditors

M/s Ajmera & Ajmera

Secretarial Auditor

M/s Kiran Doshi & Co.

Bankers

Axis Bank | ICICI Bank | Kotak Mahindra Bank

Registrars & Share Transfer Agents

Maashitla Securities Private Limited

451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi - 110034

MANAGEMENT DISSCUSSION

Global Economic Review

The global economy remained resilient during 2025-26 despite geopolitical tensions and evolving trade policies and volatility in commodity markets. Global growth moderated amid continued economic uncertainty, with the World Bank estimating growth at around 2.9% in 2025 and projecting 2.5% in 2026. Inflationary pressures and geopolitical risks remained key challenges, while technological investment, particularly in artificial intelligence supported economic activity. Businesses continued to focus on operational efficiency, adaptability and prudent risk management amid the evolving global environment.

Indian Economic Overview

India's economy continued to demonstrate resilience during FY 2025-26, supported by strong domestic demand, robust infrastructure spending and sustained investment activity. Despite global geopolitical tensions, trade uncertainties and evolving economic conditions, India remained among the fastest-growing major economies.

With continued government focus on infrastructure development, capital expenditure, digitalisation and economic reforms, along with improving private investment and domestic consumption, India is well positioned to sustain its growth momentum and strengthen its position as a major global economy.

Industry Outlook – Cleanroom Technologies

The Indian **Cleanroom Technologies** industry continued to demonstrate strong growth during FY 2025–26, supported by increasing investments in pharmaceutical manufacturing, biotechnology, healthcare, renewable energy, semiconductor electronics manufacturing, and other contamination-sensitive industries. Recent market estimates indicate that India's cleanroom technology market is poised for significant growth, with projections suggesting it could reach approximately USD 11 billion by 2030.

India Cleanroom Technologies Market – By Type

The Indian cleanroom technologies market comprises **Equipment and Consumables** segments. The **equipment segment remains a key growth area**, supported by new facility construction and capacity expansion across pharmaceuticals, biotechnology, healthcare, semiconductors, renewable energy and electronics.

Cleanroom equipment includes HVAC systems, HEPA filtration systems, laminar airflow units, fan filter units (FFUs), air showers, mist showers, pass boxes, T-grid ceiling systems, dynamic dispensing booths (DDBs) and cleanroom enclosures. Together, these solutions help maintain controlled levels of airborne particles, temperature, humidity, pressure differentials and airflow within critical manufacturing environments.

During FY 2025–26, demand was supported by pharmaceutical capacity expansion, increasingly stringent regulatory requirements and growing investments in semiconductor and electronics manufacturing. These developments have established cleanroom equipment as an important component of India's advanced manufacturing infrastructure..

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE

The Company is primarily engaged in the business of providing end to end turnkey solution for cleanrooms and the Company has identified it as its single segment. As the Company operates in a single business segment, the disclosure requirements under AS-17 ' Segment Reporting' are not applicable to the company

OPPORTUNITIES

Opportunities:

The cleanroom technology market is expected to grow significantly in the coming years, driven by increasingly stringent quality and contamination-control requirements across pharmaceuticals, biotechnology, semiconductors, solar electronics, automotive, electric vehicles, data centres, food and beverages, and other precision-led industries. The rapid growth of these sectors, together with the increasing need for controlled manufacturing environments, is expected to strengthen demand for cleanroom solutions. Technological advancements, including energy-efficient HVAC systems, automation and intelligent monitoring, are also supporting market expansion. Additionally, evolving government regulations and standards relating to product quality, safety and environmental performance are encouraging wider adoption of cleanroom technologies and creating new opportunities for innovation.

MANAGEMENT DISSCUSSION (Contd.)

OUTLOOK

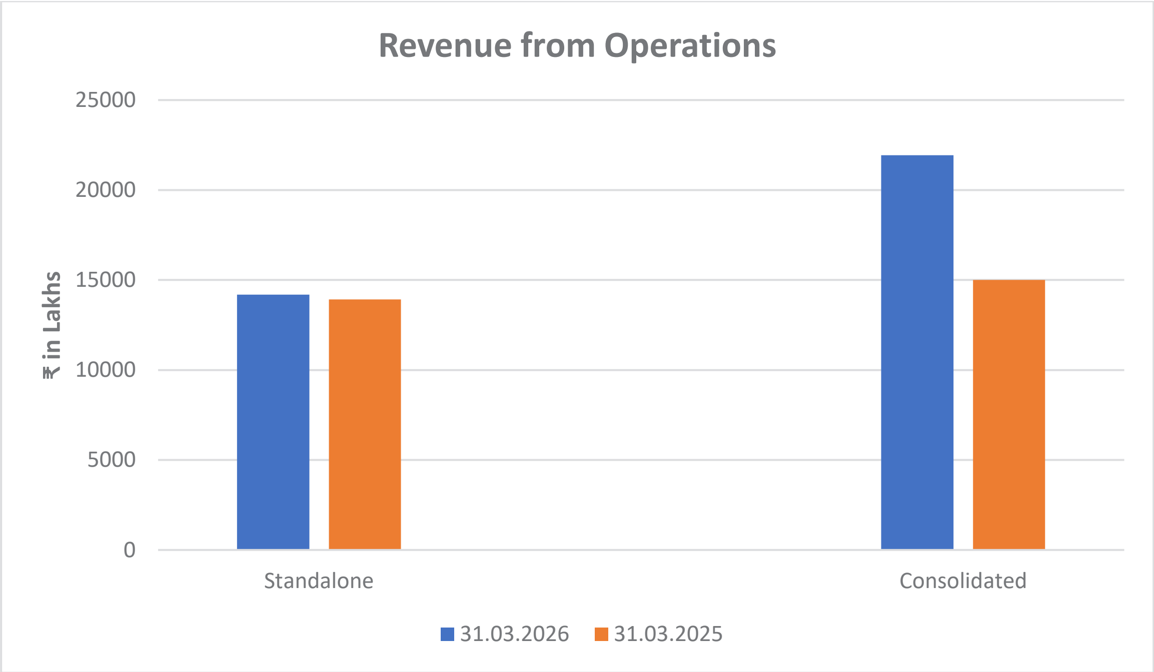
With its expanded manufacturing capabilities, sector diversification, and strong order pipeline, Fabtech is well-positioned to capture growth opportunities in both domestic and international markets. The focus remains on:

- Strengthening presence in high-growth sectors like semiconductors, renewable energy, and healthcare
- Driving operational excellence
- Enhancing stakeholder value through innovation and sustainability Please find out how we are saving lives at: www.fabtechcleanroom.com

OPERATIONAL & FINANCIAL PERFORMANCE FY 2025–26

- Standalone Operational Income: ₹14,186.13 lakhs (↑1.92 % from ₹13,918.24 lakhs in FY 2024–25)
- Consolidated Operational Income: ₹21,932.42 lakhs (↑46.19% from ₹15,003.19 lakhs)
- Standalone PAT: ₹905.73 lakhs (↓24.78% from ₹1,204.18 lakhs)
- Consolidated PAT: Rs. 1581.53 lakhs (↑18.95% from, Rs. 1329.56 lakhs)
- Standalone EPS: Basic and Diluted ₹7.35/-
- Consolidated EPS: Basic and Diluted₹ Rs. 12.84/-

Revenue



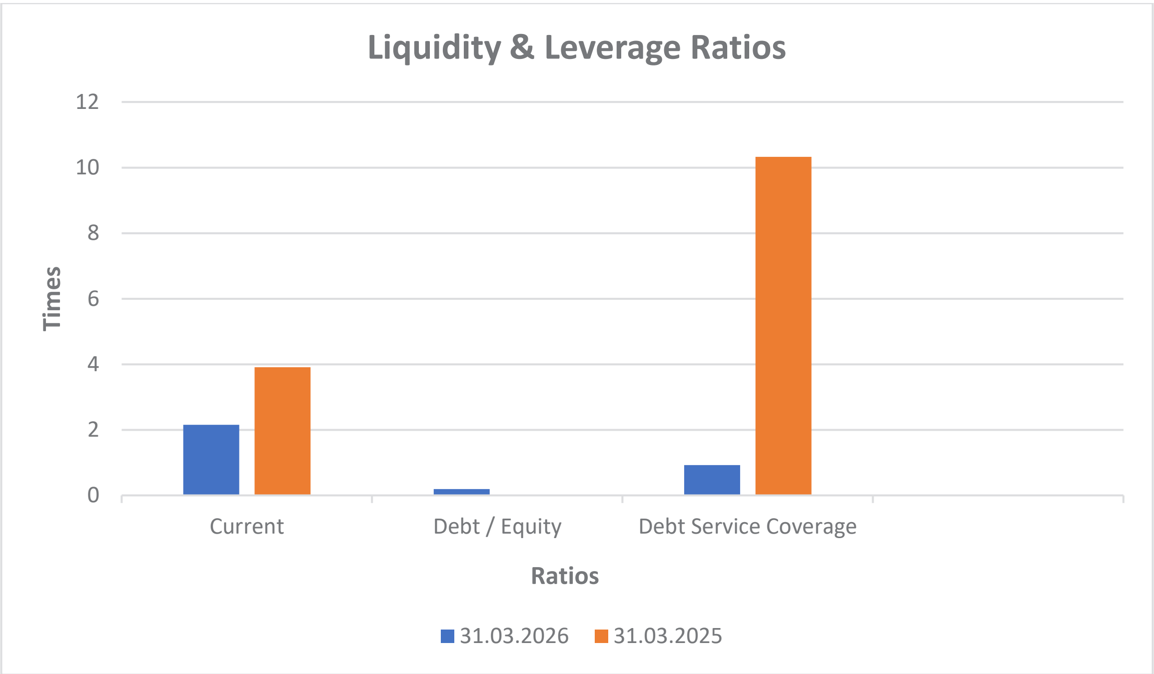
MANAGEMENT DISSCUSSION (Contd.)

Key Financial Ratios (Standalone)

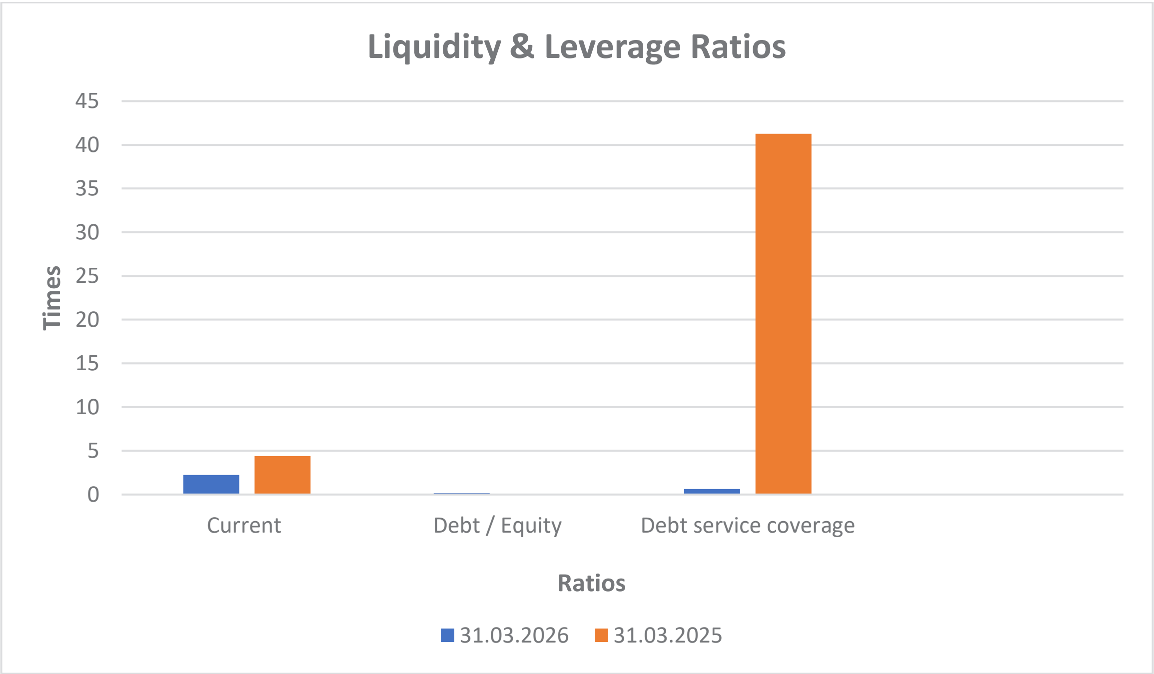
Particulars	March 31,2026	March 31,2025	Change in % compared to previous year	Remarks
Inventory Turnover	3.95	7.00	-44%	The decrease is primarily attributable to an increase in inventory holding, particularly due to larger order sizes during the fourth quarter, resulting in a higher inventory balance at year-end.
Current Ratio	2.25	4.40	-49%	The decrease in the current ratio is primarily attributable to a significant increase in short-term borrowings from banks as well as decrease in current investments during the year.
Debt/Equity Ratio	0.16	0	100%	The Company has availed working capital and term loan facilities from banks during the year, resulting in an increase in total debt compared with the previous year, when the Company was debt-free.
Debt Service Coverage ratio (times)	0.63	41.25	-98%	The significant decrease is primarily attributable to the substantial increase in debt servicing obligations during the year consequent to the availing of working capital and term loan facilities and consequently interest obligation
Trade receivables turnover ratio(times)	2.58	2.88	-11%	-
Trade payable turnover (times)	5.45	6.56	-17%	-
Net Capital turnover ratio (days)	1.94	2.26	-14%	-
Net Profit Margin (%)	6.38	8.65	-26	The decrease is primarily attributable to higher selling and marketing expenses, increased employee costs due to hiring of additional talent, and higher finance costs during the year.
Return on Capital employed (%)	12.08	21.49	-44	The decrease is primarily attributable to lower profitability margins arising from higher selling and marketing expenses, increased employee costs and finance costs during the year.
Return on Investment (%)	10.17%	16.69%	-39%	The decrease in Return on Investment is primarily attributable to decrease in EBITDA during the year as well as the increase in the average asset base.
Return on equity ratio (%)	9.40%	16.64%	-43%	The decrease is primarily attributable to increase in employee costs, higher selling and distribution expenses and finance costs during the year

MANAGEMENT DISSCUSSION (Contd.)

Consolidated Ratios

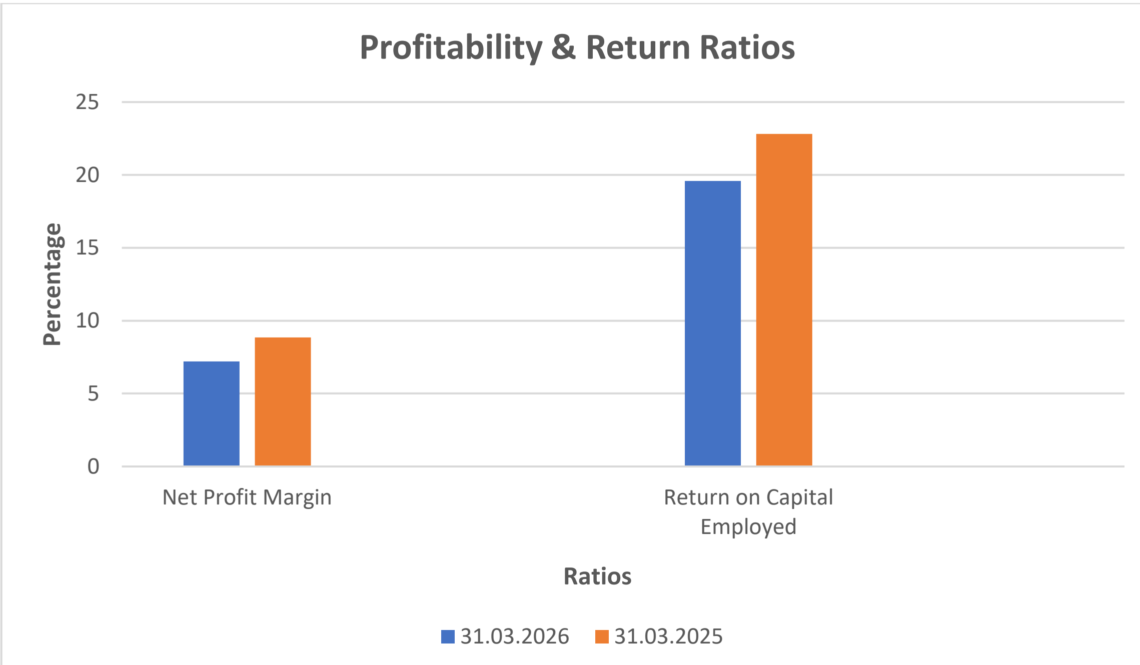


Standalone Ratios

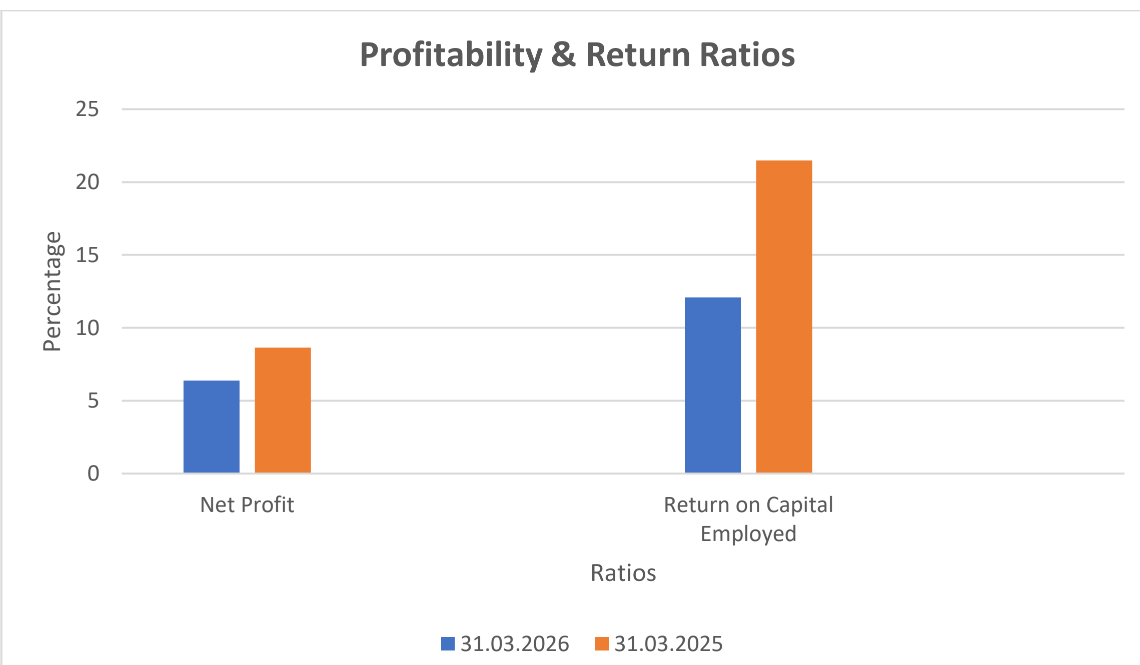


MANAGEMENT DISSCUSSION (Contd.)

Consolidated Ratios



Standalone Ratios



MANAGEMENT DISSCUSSION (Contd.)

HUMAN RESOURCE MANAGEMENT

Under the leadership of the CEO and Professionals, Fabtech follows a Human-First philosophy, focusing on:

- Talent acquisition and retention
- Continuous professional development through in-house and external training
- Employee health, safety, and well-being via robust EHS programs

As of March 31, 2026, the company employed 143 at Head Office and 49 at factory across its operations, each contributing to the organization's collective success.

Our comprehensive training programs, conducted both internally and in collaboration with external partners, are designed to empower employees with the tools and capabilities needed to thrive in their respective roles.

In addition to career development, we are deeply committed to the health, safety, and overall well-being of our employees. We strictly adhere to environmental, health, quality, and safety standards, ensuring compliance with evolving regulatory frameworks.

Our dedicated **Environment, Health, and Safety (EHS)** function plays a critical role in:

- Risk identification and mitigation
- Accident prevention and workplace safety
- Fostering a safety-first culture across the organization

INTERNAL CONTROLS

The Company has established robust and effective internal control systems, supported by best practices suited to its size and scale of operations. These controls ensure that all assets are safeguarded, and all transactions are duly authorized, accurately recorded, and properly reported. The internal audit function reviews a broad range of operational areas and ensures compliance with applicable policies, procedures, and standards. During the year, no reportable material weaknesses in the design or operation of these controls were observed.

RISK MANAGEMENT

Key risks include safety, regulatory changes, credit exposure, supply chain disruptions, and commodity price fluctuations. These are mitigated through:

- Comprehensive EHS protocols
- Ongoing compliance monitoring
- Diversified vendor and customer base
- Strategic procurement and forward contracts

ACCOUNTING TREATMENT

There has been no change in the accounting treatment for the preparation of the financial statements compared to the previous financial year. Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable.

CAUTIONARY STATEMENT

This report contains forward looking statements that address expectations and projections about the future, based on certain assumptions of future events. Company's actual results, performance or achievements may, thus, differ materially from those projected in any such forward looking statements.

NOTICE

NOTICE is hereby given that the 11th (Eleventh) Annual General Meeting ("AGM") of the Members of Fabtech Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Limited) will be held on Monday, September 28, 2026 at 12:30 P.M. (IST) for the transaction of the following businesses, through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), in conformity with the regulatory provisions and the circulars issued by the Ministry of Corporate Affairs, to transact the following businesses.

The venue of the AGM shall be deemed to be the Registered Office of the Company at 615, Janki Center, Off. Veera Desai Road, Andheri West, Mumbai- 400053

ORDINARY BUSINESS:

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 and Audited Consolidated Financial Statements for the financial year ended March 31, 2026, together with the Statutory Auditors' Report thereon and the report of the Board of Directors of the Company.
2. To consider and approve appointment of Mr. Amjad Adam Arbani (DIN: 02718019) as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

3. To Approve Material Related Party Transaction(s) with Fabtech Technologies Limited:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder (including any statutory modification(s), amendment(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), as recommended by the Audit Committee of the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include, unless the context otherwise required, any committee which the Board may have constituted or hereinafter constitute or any officer(s) authorised by the Board to exercise the powers conferred on the Board by this Resolution), to enter into, material related party transaction(s) / contract(s)/ arrangement(s) during the Financial Year 2026-27, on such terms and conditions as may be agreed between Fabtech Cleanrooms Limited ("the Company") and M/s. Fabtech Technologies Limited, for an aggregate value not exceeding Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company, as detailed hereinbelow:

Sr. No.	Name of Related Party	Nature of Transaction	Maximum Amount (Amount in Cr.)
1	Fabtech Technologies Limited	Sale / Purchase of Goods & Services	Rs. 25.00

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental /regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any questions that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Key Managerial Personnel or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorised by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

4. To Approve Material Related Party Transaction(s) with Kelvin Air Conditioning and Ventilation Systems Private Limited:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and

NOTICE (Contd.)

Disclosure Requirements) Regulations, 2015 and the applicable provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder (including any statutory modification(s), amendment(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), as recommended by the Audit Committee of the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include, unless the context otherwise required, any committee which the Board may have constituted or hereinafter constitute or any officer(s) authorised by the Board to exercise the powers conferred on the Board by this Resolution), to enter into, material related party transaction(s) / contract(s)/ arrangement(s) during the Financial Year 2026-27, on such terms and conditions as may be agreed between Fabtech Cleanrooms Limited ("the Company") and M/s. Kelvin Air Conditioning and Ventilation Systems Private Limited, for an aggregate value not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crores Only) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company, as detailed hereinbelow:

Sr. No.	Name of Related Party	Nature of Transaction	Maximum Amount (Amount in Cr.)
1	Kelvin Air Conditioning and Ventilation Systems Private Limited	Sale / Purchase of Goods & Services	Rs. 50.00

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental /regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any questions that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Key Managerial Personnel or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorised by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

5. **To Approve Material Related Party Transaction(s) with Aart Integrated Projects Private Limited:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder (including any statutory modification(s), amendment(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), as recommended by the Audit Committee of the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include, unless the context otherwise required, any committee which the Board may have constituted or hereinafter constitute or any officer(s) authorised by the Board to exercise the powers conferred on the Board by this Resolution), to enter into, material related party transaction(s) / contract(s)/ arrangement(s) during the Financial Year 2026-27, on such terms and conditions as may be agreed between Fabtech Cleanrooms Limited ("the Company") and M/s. Aart Integrated Projects Private Limited, for an aggregate value not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crores Only) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company, as detailed hereinbelow:

Sr. No.	Name of Related Party	Nature of Transaction	Maximum Amount (Amount in Cr.)
1	Aart Integrated Projects Private Limited	Sale / Purchase of Goods & Services	Rs. 50.00

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental /regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any questions that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Key Managerial Personnel or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorised by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

6. **To ratify the detailed PCA Certificate in relation to the Name Change already approved by BSE, pursuant to Regulation 45 of SEBI (LODR) Regulations, 2015:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Regulation 45 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), the Members hereby take note that the name change of the Company has already been approved by BSE Limited considering the detailed PCA Certificate submitted by the Company at the time of seeking such approval;

RESOLVED FURTHER THAT the members note that although a PCA Certificate was placed before the shareholders at the previous Annual General Meeting, the version circulated at that meeting was not the detailed and complete version corresponding to the PCA Certificate submitted to BSE Limited;

RESOLVED FURTHER THAT the members do hereby ratify, confirm, and approve the detailed PCA Certificate earlier submitted to BSE Limited, and the placing of such detailed PCA Certificate before the Members at this Annual General Meeting, in order to ensure complete alignment with the requirements of Regulation 45(3) of the SEBI LODR Regulations;

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to take all steps, make all filings, disclosures, intimations, and carry out all actions as may be necessary or expedient to give full effect to this Resolution."

By order of the Board of Directors,
For Fabtech Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Limited)

Sd/-
Jai Vaidya
Company Secretary & Compliance officer
Membership No.: A42246

Date : September 02, 2026

Place: Mumbai

Registered Office:615, Janki Center, off. Veera Desai Road, Andheri (W), Mumbai 400053
CIN: L74999MH2015PLC265137
Tel.: +91 22 6159 2900
E-mail: secretarial@fabtechnologies.com
Website: www.fabtechcleanroom.com

NOTICE (Contd.)

NOTES:

1. The Statement, pursuant to Section 102 of the Companies Act, 2013, as amended ('Act') setting out material facts concerning the businesses therein forms part of this Notice. Additional information, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and Secretarial Standard - 2 on General Meetings, issued by The Institute of Company Secretaries of India, in respect of Director retiring by rotation seeking re-appointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as Annexure to this Notice. The Board of Directors has considered and decided to include Item Nos. 03 to 06 given above as Special Businesses in the AGM in view of the business requirements and as such unavoidable in nature.
2. Pursuant to provisions of section 91 of the Companies Act, 2013 the register of members and share transfer books of the Company will remain closed from Tuesday, September 22, 2026 to Monday, September 28, 2026 (Both days inclusive). The Notice of AGM is being sent to those members / beneficial owners whose names appears in the register of members / list of beneficiary received from the depositories as at the end of business hours on Friday,28th August, 2026.
3. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020,Circular No. 02/2021 dated January 13, 2021,Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and General meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.fabtechcleanroom.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
9. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Thursday, September 24, 2026 at 09:00 A.M. and ends on Sunday, September 27, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 21, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 21, 2026.

<u>How do I vote electronically using NSDL e-Voting system?</u>

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

<u>Step 1: Access to NSDL e-Voting system</u>

<u>A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode</u>

<u>In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.</u>

<u>Login method for Individual shareholders holding securities in demat mode is given below:</u>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

NOTICE (Contd.)

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

NOTICE (Contd.)

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) "**Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

NOTICE (Contd.)

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General information :

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **rhs@csdakamat.com** with a copy marked to **evoting@nsdl.com.** Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?"** or **"Physical User Reset Password?"** option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to (Name of NSDL Official) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to secretarial@fabtechnologies.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to secretarial@fabtechnologies.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to **evoting@nsdl.com** for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at secretarial@fabtechnologies.com. The same will be replied by the company suitably.
6. Shareholders to mail on secretarial@fabtechnologies.com to register themselves as speaker on or before September 21, 2026. Any email received post September 21, 2026 will not be considered.

NOTICE (Contd.)

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013, SECRETARIAL STANDARD-2 (SS-2) ON GENERAL MEETINGS AND REGULATION 36 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Item No. 03, 04 & 05:

To Approve Material Related Party Transaction(s) (MRPTs) with Related Parties:

Regulation 23 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended vide the SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021, effective from April 1, 2022, states that all Related Party Transaction ("RPT") with an aggregate value exceeding ₹ 50 crore or 10% of annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower, being a material related party transaction, shall require approval of Members by means of an ordinary resolution. The said limits are applicable, even if the transactions are in the ordinary course of business of the respective companies and on arm's length basis.

The Company or its Subsidiaries (including Step Down Subsidiaries) during next one year, proposes to enter into certain MRPTs, as mentioned above, on mutually agreed terms and conditions, and the aggregate of such transaction(s), are expected to cross the applicable materiality thresholds.

Accordingly, approval of the shareholders is being sought for all such MRPTs proposed to be undertaken by the Company, either directly or along with its subsidiaries.

Background, details and benefits of the transaction:

Fabtech Cleanrooms Limited, formerly known as Fabtech Technologies Cleanrooms Limited ("the Company") proposes to enter into material related party transactions with **Fabtech Technologies Limited**, a related party under applicable regulations.

Fabtech Technologies Limited is a leading provider of end-to-end turnkey solutions, offering deep technical expertise and infrastructure for establishing global-standard aseptic manufacturing facilities. Their offerings span the full project lifecycle, including design, engineering, cleanroom infrastructure, clean air and water systems, HVAC, isolator containment systems, cleanroom equipment, MEP (mechanical, electrical, and plumbing), packaging lines, and more.

As part of its turnkey solutions, Fabtech Technologies Limited sources a significant portion of its pre-engineered, prefabricated modular panels and doors used in cleanroom construction from Fabtech Cleanrooms Limited. These products are integral to the execution of their cleanroom and containment system.

These transactions are not only significant from a revenue perspective but also due to their scale, operational integration, and geographical relevance. They play a strategic role in supporting the Company's long-term growth and market positioning.

The shareholders' approval is being sought in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for entering into material related party transactions in the ordinary course of business and at arm's length basis.

Fabtech Cleanrooms Limited, formerly known as Fabtech Technologies Cleanrooms Limited ("the Company") proposes to enter into material related party transactions with **Kelvin Air Conditioning and Ventilation Systems Private Limited**, a related party under applicable regulations.

Kelvin Air Conditioning and Ventilation Systems Private Limited is an established integrator of critical HVAC applications and is actively involved in project execution across several high-value domains. Their expertise complements the Company's offerings and plays a significant role in enhancing the scalability and delivery capabilities of both entities.

These transactions confer a strong competitive advantage, enabling both Fabtech Cleanrooms Limited and its related parties to participate in large-scale, high-value turnkey projects. This further strengthens the Company's presence across a broad range of industries, including pharmaceuticals, biotechnology, healthcare, semiconductors, institutional and government projects, data centres, hospitality, and IT infrastructure.

The shareholders' approval is being sought in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for entering into material related party transactions in the ordinary course of business and at arm's length basis.

Fabtech Cleanrooms Limited, formerly known as Fabtech Technologies Cleanrooms Limited ("the Company") proposes to enter into material related party transactions with **Aart Integrated Projects Private Limited**, a related party under applicable regulations.

NOTICE (Contd.)

Aart Integrated Projects Private Limited is an established integrator of critical HVAC applications and is actively involved in project execution across several high-value domains. It offers end to end Construction and MEP solutions to various market segments. Their expertise complements the Company's offerings and plays a significant role in enhancing the scalability and delivery capabilities of both entities.

These transactions confer a strong competitive advantage, enabling both Fabtech Cleanrooms Limited and its related parties to participate in large-scale, high-value turnkey projects. This further strengthens the Company's presence across a broad range of industries, including pharmaceuticals, biotechnology, healthcare, semiconductors, institutional and government projects, data centres, hospitality, and IT infrastructure.

The shareholders' approval is being sought in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for entering into material related party transactions in the ordinary course of business and at arm's length basis.

Information required to be disclosed in the Explanatory Statement for Item No. 03, 04 & 05 pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as follows:

TRANSACTIONS OF LISTED ENTITY WITH ITS RELATED PARTIES

Sr. No.	Description	Details		
	Details of Summary of information provided by the management to the Audit Committee			
		Fabtech Technologies Limited	**Kelvin Air Conditioning and Ventilation Systems Private Limited**	**Aart Integrated Projects Private Limited**
a.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise);	Fabtech Cleanrooms Limited ("FCL") and Fabtech Technologies Limited ("FTL") have common Directors	Fabtech Cleanrooms Limited ("FCL") is a Holding Company of Kelvin Air Conditioning and Ventilation Systems Private Limited ("Kelvin") and holds 60.53% of its equity shares as on date of this notice	Fabtech Cleanrooms Limited (FCL) is an associate company of Aart Integrated Projects Private Limited. FCL hold 28% of the equity share capital
b.	Name of the Director or key managerial personnel who is related, if any and nature of relationship	1.Mr. Amjad Arbani Executive Director 2. Mr. Chirag H. Doshi Non Executive Director 3. Mr. Shyam Khante Independent Director	NA	NA
c.	Tenure of the proposed transaction	Recurring Nature and approval are sought for the Financial Year 2026-27.		
d.	Nature, material terms, monetary value and particulars of contracts or arrangement	The transaction involves Sale and Purchase of Goods / Services		
e	Any advance paid or received for the contract or arrangement, if any	NA		
f	Value of Transaction	Not exceeding Rs. 25 Crore	Not exceeding Rs. 50 Crore	Not exceeding Rs. 50 Crore
g	Percentage of annual Consolidated turnover considering Financial Year 2025-26 as the Immediately preceding financial year	NA	29.43%	NA

NOTICE (Contd.)

2.	Details of transaction relating to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	
a	Details of the source of funds in connection with the proposed transaction	NA
b	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: a. Nature of indebtedness; b. cost of funds; and c. Tenure	NA
c	Applicable terms including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	NA
d	The purpose for which the funds will be utilized by Ultimate beneficiary of such funds pursuant to the RPT	NA
3.	Justification for the transaction	Please refer to “Background, details and benefits of the transaction” which forms part of the explanatory statement to the resolution no. 03, 04 & 05.
4.	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	Not Applicable
5.	Any other information that may be relevant	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 and forms a part of this Notice

The Members may note that in terms of the provision of the Listing regulations, the related parties as defined thereunder shall not vote to approve under Item No. 03, 04 and 05.

The Board, recommends passing of this resolution as set out at Item No. 03, 04 and 05 of this notice as an Ordinary Resolution.

No related Party of the Company is eligible to vote in favour of the resolution set out at Item No. 03, 04 and 05 pursuant to the provision of LODR as some Directors and relatives may be interested in the said resolution.

NOTICE (Contd.)

Item No. 06:

Ratification of the detailed PCA Certificate in relation to the Name Change already approved by BSE, pursuant to Regulation 45 of SEBI (LODR) Regulations, 2015

At the Extra-Ordinary General Meeting (EGM) of the Company held on March 14, 2026, the PCA Certificate relating to the proposed change of name of the Company was placed before the Members.

However, the PCA Certificate circulated at the EGM was not in the detailed format required by BSE Limited under Regulation 45 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In order to comply with the requirements of BSE Limited, the Company thereafter submitted the detailed PCA Certificate to BSE. BSE Limited subsequently granted approval for the name change in the normal course of processing such applications, and advised the Company that the detailed PCA Certificate submitted to BSE should also be placed before and ratified by the Members at the ensuing AGM, so that the records of the Company and the Exchange remain aligned.

Accordingly, to ensure full compliance with the requirements of Regulation 45 of the SEBI LODR Regulations and to regularise the documentation placed before the Members, the detailed PCA Certificate is now being placed before the Members for their ratification, confirmation, and approval. PCA Certificate submitted to BSE is attached as Annexure A.

The Board, recommends passing of this Special Resolutions as set out at Item No. 06 of this Notice, for your approval.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are concerned or interested financially or otherwise, either directly or indirectly, except to the extent of their respective shareholding in the Company, if any, in the Resolution mentioned at Item No. 06 of the Notice

By order of the Board of Directors,

For Fabtech Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Limited)

Sd/-

Jai Vaidya
Company Secretary & Compliance officer
Membership No.: A42246

Date : September 02, 2026

Place: Mumbai

NOTICE (Contd.)

Annexure I

Information on Directors being appointed/re-appointed as required under Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 on General Meetings:

Name of Director	Amjad Adam Arbani
DIN	02718019
Date of Birth	22/11/1975
Date of Appointment	13/06/2024
Brief Resume, Qualification, Nature of Expertise and skill set require in specific functional areas	He has an experience of more than two decades in banking and finance, legal, real estate and compliance management. In the past, he was associated with Fabtech Turnkey Projects LLP in the capacity of managerial – commercial and with Fabtech Technologies International Private Limited in the capacity of a senior manager. He is currently associated as Director in T Square Enterprises Private Limited, Channel U Entertainment Private Limited, Buildmighty Techno Private Limited, Fabsite Technologies Private Limited, Advanter Air Systems Private Limited, Fabtech Technologies Limited, Fabtech Fortline Private Limited. He was appointed as an Executive Director of our Company with effect from June 13, 2024.
Shareholding (as on the date of this Notice) in the Company either directly or in form of beneficial interest for any other person Relationship with other Directors & KMP's	Nil
Board Membership of other companies as on 31st March, 2026	• T Square Enterprises Pvt. Ltd. • Channel U Entertainment Pvt. Ltd. • Buildmighty Techno Private Limited • Fabsafe Technologies Private Limited • Advantek Air Systems Private Limited • Fabtech Cleanrooms Limited • Fabtech Technologies Limited
Listed Companies from which the person has resigned from the directorship in the past three years	NA
Terms and Conditions of Appointment	Appointed as an Executive Director of the Company for a term of 3 years w.e.f June 13, 2024.
Details of Remuneration	As mutually decided by the Board and Mr. Amjad Arbani
Date of First Appointment	June 13, 2024
Number of Equity Shares held in the Company for any other person on a beneficial basis	Nil
No. of Board Meeting attended during the Financial Year	8 (Eight)
Disclosure of relationships between Directors inter-se	Not Applicable
Relative of any other Director / Manager and other KMP	No
List of outside Directorship held (Excluding foreign companies)	Nil

NOTICE (Contd.)

Chairman/Member of the Committee of the Board of Directors of the Company	Nil
Chairman/Member of the Committee of **the Board of Directors of other Public Limited Companies in which he is a Director** **a) Audit Committee** **b) Stakeholders' Relationship Committee** **c) Nomination Remuneration Committee**	Nil

Note: Pursuant to Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, only two Committees viz. Audit Committee and Stakeholders' Relationship Committee have been considered.

By order of the Board of Directors,
For Fabtech Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Limited)

Sd/-

Jai Vaidya
Company Secretary & Compliance officer
Membership No.: A42246

Date : September 02, 2026
Place: Mumbai

Registered Office:615, Janki Center, off. Veera Desai Road, Andheri (W), Mumbai 400053
CIN: L74999MH2015PLC265137
Tel.: +91 22 6159 2900
E-mail: secretarial@fabtechnologies.com
Website: www.fabtechcleanroom.com

NOTICE (Contd.)

Annexure "A"

To,

The Board of Directors,

Fabtech Cleanrooms Limited ("the Company")

(Formerly Known as Fabtech Technologies Cleanrooms Limited)

615, Janki Centre , Off Veera Desai Road,

Andheri West, Mumbai -400 053

Subject: Certificate under Regulation 45 of the SEBI {LODR) Regulations, 2015:

We, Ajmera & Ajmera Chartered Accountants (Firm Registration Number: 018796C), have reviewed the relevant records, information and representation as provided by the management of the company in relation to issuance of the certificate for compliance with Regulation 45 (1) of SEBI (LODR) Regulations, 2015 for the proposed change of name of the company from Fabtech Technologies Cleanrooms Limited to Fabtech Cleanrooms Limited. This certificate is being issued solely at the request of the Company pursuant to the clarifications sought by BSE Limited and is in supersession of our earlier certificate dated February 12, 2026, solely for the purpose of addressing such clarifications. Accordingly, this certificate shall be read in substitution of the aforesaid certificate in respect of the proposed change of name, and except as revised herein, the basis of our review remains unchanged.

Based on our review and according to the information, explanations and representation given to us, we do hereby certify that:

(a) a time period of at least one year has elapsed from the last name change;

As informed by the Company's Management, the said provisions have been duly complied with.

(b) at least fifty percent of the total revenue in the preceding one-year period has been accounted for by the new activity suggested by the new name;

As informed by the management of the Company, there is no change in the Company's core business activities. Accordingly, the relevant provisions are not applicable to the Company, and the Company has complied with all applicable requirements.

OR

(c) the amount invested in the new activity/project is atleast fifty percent of the assets of the listed entity:

As informed by the management of the Company, there is no change in the Company's core business activities. Accordingly, the relevant provisions are not applicable to the Company, and the Company has complied with all applicable requirements.

This certificate is issued as per the requirement of Regulation 45 (3) of SEBI (LODR) Regulations, 2015.

Note: Based on the information, explanations, and representations provided to us by the management of the Company, the change in the Company's name has already been approved by the Ministry of Corporate Affairs (MCA).

For Ajmera & Ajmera

Chartered Accountants

FRN- 018796C

Sd/-

Omprakash Ajmera

Partner

Membership No: - 157420

UDIN: **26157420EALOJV9568**

Place: Mumbai

Date: July 07, 2026

Director's Report

To,

The Members,

Fabtech Cleanrooms Limited

(Formerly known as Fabtech Technologies Cleanrooms Limited)

Your Director's have pleasure in presenting their 11th Annual Report on the business and operations of the company together with the Audited Financial Statements for the year ended March 31, 2026 and Auditor's Report thereon.

1. FINANCIAL PERFORMANCE:

The Audited Financial Statements of the Company as on March 31, 2026, are prepared in accordance with the applicable Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and the provisions of the Companies Act, 2013 ("Act").

During the year under review, performance of your company is summarized as below:

(Amounts in ₹ Lakhs)

	At Standalone Level		At Consolidated Level	
Particulars	**For the F.Y. 2025-26**	**For the F.Y. 2024-25**	**For the F.Y. 2025-26**	**For the F.Y. 2024-25**
Total Revenue	14,338.55	14,004.89	22,172.02	15,089.96
Total Expenditure	13,090.44	12,427.04	20,104.43	13,501.31
Profit/(Loss) before Tax	1,146.20	1,577.85	2,067.59	1,588.65
Current Tax	292.80	400.00	473.76	400.00
(Short/Excess) Provision for Tax	(56.31)	(13.08)	(62.50)	(13.08)
Deferred Tax	3.98	(13.25)	2.45	(13.25)
Profit/(Loss) after Tax	905.73	1,204.18	1,581.53	1329.56
Earning per Equity Share (Face Value: Rs. 10/-)				
Basic	7.35	12.35	12.84	13.64
Diluted	7.35	12.35	12.84	13.64

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

- **STANDALONE:**

  Total Income of the Company for the financial year 2025-26 stood at Rs. 14,338.55 Lakhs as against Rs. 14,004.89 Lakhs for the financial year 2024-25, showing an increase of 2.38 %.

  EBITDA for the financial year 2025-26 stood at Rs. 1,398.10 Lakhs as against Rs. 1,650.85 Lakhs for the financial year 2024-25, showing a decrease of 15.31 %.

  Profit after tax for the financial year 2025-26 stood at Rs. 905.73 Lakhs as against Rs. 1,204.18 Lakhs for the financial year 2024-25, showing a decrease of 24.78 %.

- **CONSOLIDATED:**

  Total Income of the Company for the financial year 2025-26 stood at Rs. 22,172.02 Lakhs as against Rs. 15,089.96 Lakhs for the financial year 2024-25, showing an increase of 46.93 %.

  EBITDA for the financial year 2025-26 stood at Rs. 2,822.08 Lakhs as against Rs. 1,846.87 Lakhs for the financial year 2024-25, showing an increase of 52.80 %.

  Profit after tax for the financial year 2025-26 stood at Rs. 1,581.53 Lakhs as against Rs. 1329.56 Lakhs for the financial year 2024-25, showing an increase of 18.95 %.

  Your directors are hopeful for the bright future of the Company in the years to come.

3. AMOUNTS TRANSFERRED TO RESERVES:

No part of the profit for the year was transferred to General Reserves during the year under review.

Director's Report (Contd.)

4. CHANGE IN NATURE OF BUSINESS:

There has been no change in business during the year under review.

5. DIVIDEND:

The Board of Directors, at their meeting held on May 05, 2025, declared the Interim Dividend of Rs. 2/- per equity share of face value ₹10/- each amounting to a total payout of Rs. 2,46,38,724/- on the paid-up equity share capital of the Company.

Further the Board of Directors do not recommend any Final Dividend on the Equity Shares of the Company in view of conservation of profits.

The Interim Dividend declared and paid to the shareholders was in accordance with section 123 of the Companies Act, 2013.

Further, the Company has formulated a Dividend Distribution Policy in accordance with Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same is available on the website of the Company at https://fabtechcleanroom.com/policies/.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT OCCURRED DURING THE FINANCIAL YEAR:

The following material changes took effect during the Financial Year 2025-26, however there was no impact on the financial position of the Company:

- **Change of Name of the Company**

  During the year under review, the Board of Directors, at its meeting held on January 8, 2026, approved the proposal to change the name of the Company from "**Fabtech Technologies Cleanrooms Limited**" to "**Fabtech Cleanrooms Limited**", subject to the approval of the shareholders and other statutory/regulatory approvals, as applicable. Subsequently, the shareholders approved the change of name by way of a Special Resolution passed at the Extraordinary General Meeting held on March 14, 2026.

  Accordingly, the name of the Company was changed from "**Fabtech Technologies Cleanrooms Limited**" to "**Fabtech Cleanrooms Limited" w.e.f. May 18, 2026 on receipt of new Certificate of Incorporation from Registrar of Companies, Mumbai.**

- **Establishment of New Manufacturing Facility**

  Subsequent to the closure of the financial year, the Company has commenced the establishment of a new manufacturing facility in Hyderabad. The facility is being established with the objective of strengthening the Company's production capabilities, improving operational coordination, reducing response times and supporting faster and more efficient project execution across the region.

7. TRANSFER TO UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The Ministry of Corporate Affairs under Sections 124 and 125 of the Companies Act, 2013 requires dividends that are not encashed / claimed by the shareholders for a period of seven consecutive years, to be transferred to the Investor Education and Protection Fund (IEPF). In FY 2025-26, there was no amount due for transfer to IEPF.

8. CHANGES IN SHARE CAPITAL IF ANY:

During the period under review following changes have taken place in the share capital of the company.

- **Authorised Share capital of the Company**

  During the period under review, the Authorized Share Capital of the Company was Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 equity shares of Rs. 10/- (Rupees Ten only) each. There was no increase/ decrease/subdivision of Authorised share capital of the Company.

- **Issued, Subscribed & Paid-Up Capital**

  The Issued, Subscribed & Paid-Up Capital of the Company as on March 31, 2026 is Rs. 12,31,93,620/- (Rupees Twelve Crores Thirty-One Lakhs Ninety-Three Thousand Six Hundred and Twenty only) divided into 1,23,19,362 (One Crores Twenty-Three Lakhs Nineteen Thousand Three Hundred and Sixty-Two) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

  After the closure of the financial year, the Board at it's meeting held on July 20, 2026 and members by approval at the Extra-Ordinary General Meeting dated August 17, 2026 approved Preferential issue of 3,80,711(Three Lakhs Eighty Thousand Seven Hundred and Eleven) convertible warrants ("Warrants"), each warrant being convertible into 3,80,711 (Three Lakhs Eighty Thousand Seven Hundred and Eleven) fully paid-up equity share of the Company having a face value of INR 10/- (Indian Rupees Ten Only) each, within a period of 18 (eighteen) months from the date of allotment of the Warrants, at an issue price of INR 394/- (Indian Rupees Three Hundred and Ninety Four Only) per Warrant (inclusive of the warrant subscription price and the warrant exercise price), aggregating up to INR 15,00,00,134/- (Indian Rupees Fifteen Crore One Hundred and Thirty Four Only), to the Promoters and the Member of Promoter Group of the Company.

9. DEPOSITS:

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits in terms of Section 77 of the Companies Act, 2013. Further there were no Deposits which are not in compliance of the requirements of Chapter V of the Act.

10. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

As on the date of this Report, the Board of Directors of the Company comprises of 5 (Five) Board Members out of which 1 (one) is an Executive Director, 2 (two) are Non-Executive Non-Independent Directors and 2 (two) are Non-Executive Independent Directors.

The composition of the Board of Directors of the Company as on the date of this Report is as follows:

Sr. No.	Name of Directors	DIN	Designation
1.	Mr. Aasif Ahsan Khan	00156111	Chairman and Non-Executive Director
2.	Mr. Amjad Adam Arbani	02718019	Executive Director
3.	Mr. Chirag Himatlal Doshi	08532321	Non-Executive Director
4.	Mr. Shyam Nagorao Khante	06918122	Non-Executive Independent Director
5.	Ms. Rupal Dhiren Haria	10624643	Non-Executive Independent Director

Changes in the composition of the Board of Directors and Key Managerial Personnel during the Financial Year 2025-26 and up to the date of this report:

a) **Appointments/Resignations/Changes in the Board of Directors:**

The following changes took place among the Board of Directors of the Company during the Financial Year and as on the date of this Report:

i. **Appointment / Change in Designation of Directors/Cessation:**

Sr. No.	Name of the Directors	Designation	Appointment/ Change in Designation/ Cessation	Date
1.	Mr. Ausaf Ahmed Usmani	Director	Change in Designation	September 26, 2025
2.	Mr. Ausaf Ahmed Usmani	Director	Cessation	October 10, 2025

All Directors have confirmed that they are not disqualified under the provisions of Section 164(2) of the Companies Act, 2013.

b) **Key Managerial Personnel (KMP):**

The following changes took place among the Key Managerial Personnel (KMP) of the Company during the year under review and as on the date of this Report:

Sr. No.	Name of KMP	Designation	Appointment/ Cessation	Date
1.	Ms. Kinjal Nitinkumar Shah	Company Secretary & Compliance Officer	Cessation	April 03, 2025
2.	Ms. Jahnavi Mehta	Company Secretary & Compliance Officer	Appointment	August 01, 2025
3.	Mr. Amjad Adam Arbani	Chief Financial Officer	Cessation	July 31, 2025
4.	Mr. Sajjan Bawri	Chief Financial Officer	Appointment	August 01, 2025
5.	Ms. Jahnavi Mehta	Company Secretary & Compliance Officer	Cessation	April 20, 2026
6.	Ms. Jai Vaidya	Company Secretary & Compliance Officer	Appointment	July 20, 2026

Director's Report (Contd.)

11. DIRECTORS LIABLE TO RETIRE BY ROTATION

In accordance with the Section 152, other applicable provisions of the Companies Act, 2013 and in terms of Memorandum and Article of Association of the Company, one-third of such of the Directors as are liable to retire by rotation, shall retire every year and, if eligible, offer themselves for reappointment at every AGM. Mr. Amjad Adam Arbani (DIN: 02718019) Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for reappointment

12. INDEPENDENT DIRECTORS:

The appointment of the Independent Directors on the Board of Directors of the Company is subject to the provisions of Section 149 and Schedule IV of the Companies Act, 2013.

The Company has obtained declarations from the Independent Directors of the Company to the effect that they are meeting the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 including the compliance of relevant provisions of the Companies (Appointment and Qualifications of Directors) Rules, 2014.

The Independent Directors have also confirmed that they have complied with Schedule IV of the Companies Act, 2013 and Company's code of conduct. The Board is of the opinion that the Independent Directors of the Company possess requisite qualifications, skills, experience and expertise and they hold highest standards of integrity (including the proficiency) and fulfils the conditions specified in the Act and are independent of the management.

13. BOARD EVALUATION:

The Board conducted an annual evaluation of its own performance, that of its Committees, and of the Individual Directors, in accordance with the formal evaluation mechanism adopted by the Board. The performance evaluation of all Directors was carried out by the Nomination and Remuneration Committee. Further, the performance evaluation of the Chairman, Non-Independent Directors, and the Board as a whole was undertaken by the Independent Directors.

The evaluation was conducted through a structured assessment process, which covered various parameters including the composition and effectiveness of the Board and its Committees, competencies and experience of the members, fulfilment of specific roles and responsibilities, level of contribution at meetings and beyond, application of independent judgment, and overall governance practices.

14. MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors met 8 (Eight) times during the Financial Year 2025-26 and the details of the same are mentioned below:

No. of Board Meeting	Date of the Board Meeting	No. of Directors Present
1.	May 05, 2025	6
2.	May 26,2025	6
3.	August 01, 2025	5
4.	August 29,2025	4
5.	November 14, 2025	4
6.	December 17, 2025	4
7.	January 08, 2026	4
8.	February 12, 2026	4

The gap intervening between any two consecutive meetings was not more than one hundred and twenty days.

Attendance of the Directors for the Board Meetings held in the Financial Year 2025-26:

Sr. No.	Name of the Director	Designation	Board Meetings held during the Financial Year			
			Held	Entitled to Attend	Attended	% Of attendance
1	Mr. Aasif Ahsan Khan	Chairman and Non-Executive Director	8	8	2	25
2	Mr. Amjad Adam Arbani	Executive Director	8	8	8	100
3	Mr. Chirag Himatlal Doshi	Non-Executive Director	8	8	8	100
4	Mr. Ausaf Ahmed Usmani	Non-Executive Director	8	4	3	75
5	Ms. Rupal Dhiren Haria	Non-Executive Independent Director	8	8	8	100
6	Mr. Shyam Nagorao Khante	Non-Executive Independent Director	8	8	8	100

COMMITTEE MEETINGS:

A. **Nomination & Remuneration Committee**

Number of Meetings Held: 2

Sr. No.	Date of Meeting	Total numbers of Members as on the date of Meeting	Attendance	
			Number of Members attended	% of attendance
1	May 05, 2025	3	3	100
2	August 01, 2025	3	3	100

B. **Audit Committee**

Number of Meetings Held: 8

Sr. No.	Date of Meeting	Total numbers of Members as on the date of Meeting Number of Members attended		Attendance
			% of attendance	
1.	May 05, 2025	3	3	100
2.	May 26,2025	3	3	100
3.	August 01, 2025	3	3	100
4.	August 29,2025	3	3	100
5.	November 14, 2025	3	3	100
6.	December 17, 2025	3	3	100
7.	January 08, 2026	3	3	100
8.	February 12, 2026	3	3	100

Director's Report (Contd.)

C. **Corporate Social Responsibility Committee**

Number of Meetings Held: 1

Sr. No.	Date of Meeting	Total numbers of Members as on the date of Meeting	Attendance	
			Number of Members attended	% of attendance
1.	February 12, 2026	3	3	100

D. **Stakeholder Relationship Committee**

Number of Meetings Held: 1

Sr. No.	Date of Meeting	Total numbers of Members as on the date of Meeting	Attendance	
			Number of Members attended	% of attendance
1.	February 12, 2026	3	3	100

15. GENERAL MEETING:

Number of Meetings Held: 2

Sr. No.	Type of Meeting	Date of Meeting	Total numbers of Members entitled to attend the meeting	Attendance	
				Number of Members attended	% of attendance
1	Annual General Meeting	September 26, 2025	678	13	1.92%
2	Extra Ordinary General Meeting	March 14, 2026	769	10	1.30%

16. POSTAL BALLOT:

The Company have approved the following resolutions through Postal Ballot on June 07, 2025:

a. Approval of Fabtech Technologies Cleanrooms Limited – Employee Stock Option Scheme 2025 ("FTCL-ESOS 2025")

b. Approval for extension of Fabtech Technologies Cleanrooms Limited - Employee Stock Option Scheme 2025 ("FTCL-ESOS 2025") to the Employees of the existing and/or future Subsidiary Company(ies) or Associate Company(ies) of the Company in India or Outside India.

17. INDEPENDENT DIRECTOR MEETINGS:

The Independent Directors met on March 25, 2026, without the attendance of Non-Independent Directors and members of the Management. The Independent Directors reviewed the performance of Non-Independent Directors and the Board as a whole; the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties

18. COMMITTEES OF THE BOARD:

- **AUDIT COMMITTEE:**

  Pursuant to Section 177 and other applicable provision of the Companies Act, 2013 and rules made thereunder, the Company constituted an Audit Committee

  As on March 31, 2026, the composition of Audit Committee is as under:

Name of the Director	Designation in Committee	Nature of Directorship
Ms. Rupal Dhiren Haria	Chairman	Independent Director
Mr. Shyam Nagorao Khante	Member	Independent Director
Mr. Chirag Himatlal Doshi	Member	Non-Executive Director

- **NOMINATION AND REMUNERATION COMMITTEE:**

  The Nomination and Remuneration Committee has been constituted as per Section 178 and other applicable provision of the Companies Act, 2013 and rules made thereunder.

  As on March 31, 2026, the composition of Nomination and Remuneration Committee is as under:

Name of the Director	Designation in Committee	Nature of Directorship
Mr. Chirag Himatlal Doshi	Chairman	Non- Executive Director
Mr. Shyam Nagorao Khante	Member	Independent Director
Ms. Rupal Dhiren Haria	Member	Independent Director

  The Committee has formulated the Nomination and Remuneration Policy, which outlines the criteria for appointment, performance evaluation, and remuneration of Directors, key managerial personnel and senior management. The policy is available on the Company's website at https://fabtechcleanroom.com/policies/

- **STAKEHOLDERS RELATIONSHIP COMMITTEE:**

  The Company has voluntarily constituted as per Section 178 and other applicable provision of the Companies Act, 2013 and rules made thereunder a Stakeholders Relationship Committee to oversee the redressal of investor grievances and related matters.

  As on March 31, 2026, the composition of Stakeholders Relationship Committee is as under:

Name of the Director	Designation in Committee	Nature of Directorship
Mr. Chirag Himatlal Doshi	Chairman	Non- Executive Director
Mr. Amjad Adam Arbani	Member	Executive Director
Mr. Shyam Nagorao Khante	Member	Independent Director

- **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

  Pursuant to Section 135 and other applicable provision of the Companies Act, 2013 and rules made thereunder, the Company has constituted a Corporate Social Responsibility (CSR) Committee.

  As on March 31, 2026, the composition of Corporate Social Responsibility Committee is as under:

Name of the Director	Designation in Committee	Nature of Directorship
Mr. Shyam Nagorao Khante	Chairman	Independent Director
Mr. Amjad Adam Arbani	Member	Executive Director
Ms. Rupal Haria	Member	Independent Director

19. SUBSIDIARY, JOINT VENTURE OR ASSOCIATES COMPANIES:

As on March 31 2026, the Company has three Subsidiary Entities and three Associate Company and no Joint venture. The details in Form AOC-1 is annexed as **"Annexure – A"** to this Report.

During the year under review:

- The Company acquired additional 27.20 % stake of Share Capital in Kelvin Air Conditioning and Ventilation Systems Private Limited, the total investment being 60.53% of Share Capital, thereby designating it as Subsidiary Company in accordance with the applicable provisions of the Companies Act, 2013.
- The Company acquired 28% stake in Aart Integrated Projects Private Limited, thereby designating it as an Associate Company in accordance with the applicable provisions of the Companies Act, 2013.
- The Company acquired additional 12.14% stake of Equity Share Capital in Advantek Air Systems Private Limited, the total investment being 34.99% of Share Capital, thereby designating it as an Associate Company in accordance with the applicable provisions of the Companies Act, 2013.

  a) **Incorporation of Associate Company:**

  The Company had considered the incorporation of associate company in the name and style **"Fabtech Fortline Private Limited"** and acquired 49% of paid-up share capital by acquiring 9,80,000 (Nine Lakh Eight Thousand) equity shares face value of ₹10/- (Rupees Ten only), aggregating to a total consideration of ₹ 98,00,000/- (Rupees Ninety- Eight Lakhs only). The incorporation and acquisition were approved by the Board resolution dated May 05, 2025.

Director's Report (Contd.)

b) **Incorporation of Foreign Wholly Owned Subsidiary Company**

The Company had considered the incorporation of wholly owned subsidiary company in the name and style **"Fabtech Technologies Cleanrooms-FZE"** by subscribing 100% of paid-up share capital i.e AED 1,00,000/(AED One Lakh only). The incorporation and acquisition were approved by the Board resolution dated December 17, 2025.

c) **Cessation of Subsidiary**

During the year, Altair Partition Systems LLP (Altair) ceased to be a subsidiary of the Company.Consequently, Altair is no longer a subsidiary of the Company.

20. AUDITORS AND AUDITORS REPORT:

- **STATUTORY AUDITORS:**

  Pursuant to the provisions of Section 139 and any other applicable provisions and the Rules framed thereunder, If any, of the Companies Act, 2013 (including any statutory modifications) or re-enactment thereof for the time being in force read with Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s. Ajmera and Ajmera, Mumbai (Firm Registration No. 018796C) were re-appointed as the Statutory Auditors of the Company in the Annual General Meeting of the Financial Year 2025-26 for a term of five consecutive years i.e., from the conclusion of the AGM for FY -2025-26 until the conclusion of the AGM to be held for FY 2029-30.

  The Statutory Auditor's Report for the financial year -2025-26, issued by M/s. Ajmera and Ajmera, forms part of this Annual Report. The said report does not contain any qualification, reservation, or adverse remark.

- **SECRETARIAL AUDITORS:**

  Pursuant to provision of Section 204 of the Companies Act 2013 and the Rules Framed thereunder, if any of the Companies Act, 2013 (Including any statutory modifications or re-enactment thereof for the time being in force, the Board of Directors of the Company and members at the 10th Annual General Meeting has appointed M/s. Kiran Doshi & Co., Practicing Company Secretary as a Secretarial Auditor of the Company for a term of five financial years to hold office till the conclusion of the AGM to be held for FY 2029-30.

  A Secretarial Audit Report in Form MR-3 issued by M/s Kiran Doshi & Co., Practicing Company Secretary has been provided in an **ANNEXURE- E** which forms part of this Annual Report.

- **INTERNAL AUDITOR:**

  Pursuant to Section 138 of the Companies Act, 2013 and the Rules framed thereunder, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force, the Board of Directors of the Company has appointed M/s S H B A & CO LLP as an Internal Auditor of the Company to conduct the Internal Audit for the Financial Year 2025-26 in Meeting of Board of Directors held on August 01, 2025.

- **COST AUDITORS:**

  The company proposes to appoint M/s. Darshan Vora & Co., Cost Accountants, Mumbai (Firm Registration No.103886) as the Cost Auditors of the Company for the Financial Year 2025-26 pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014. The Board of Directors of the Company has appointed M/s. Darshan Vora & Co. as Cost Auditors of the Company for the Financial Year 2025-26 in Meeting of Board of Directors held on August 29, 2025.

- **REPORTING OF FRAUDS BY AUDITORS:**

  During the year under review the Statutory Auditors, Internal Auditor and Secretarial Auditor have not reported any instances of frauds committed in the Company by its Officers or Employees, to the Audit Committee or the Board under Section 143 (12) of the Companies Act, 2013

21. CORPORATE SOCIAL RESPONSIBILITY

In accordance with the provisions of Section 135 of the Companies Act, 2013, the Board of Directors has formulated and approved a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company. The CSR Committee and Board functions according to the CSR Policy. The policy is available on the Company's website at https://fabtechcleanroom.com/policies/

The Annual Report on CSR Activities is enclosed as per prescribed format as '**Annexure – C**' and forms an integral part of this report.

22. CREDIT RATING

During the financial year 2025-26, the Company continued to maintain a strong credit profile, as reflected in the credit ratings assigned by reputed credit rating agencies. The details of the credit ratings are as follows:

Sr. No.	Instrument/Facility	Rating Agency	Rating
1.	Working Capital loan facilities (Fund and Non-fund basis)	CRISIL	BBB/Stable

23. CORPORATE GOVERNANCE:

The Company is committed to good corporate governance practices.

The Regulation 15(2) of SEBI (LODR) Regulations, 2015 related to Corporate Governance disclosure is not applicable to the Company since the Company is listed on the BSE SME Platform.

24. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has established robust and effective internal control systems, supported by best practices suited to its size and scale of operations. These controls ensure that all assets are safeguarded, and all transactions are duly authorized, accurately recorded, and properly reported. The internal audit function reviews a broad range of operational areas and ensures compliance with applicable policies, procedures, and standards. During the year, no reportable material weaknesses in the design or operation of these controls were observed.

25. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has adopted a Whistle Blower Policy and established a vigil mechanism for Directors, employees, and business associates in compliance with Section 177 of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The policy, duly approved by the Board of Directors, enables stakeholders to report genuine concerns relating to unethical practices or improper conduct. It also ensures protection to whistle blowers against any form of retaliation. All reported matters are appropriately investigated, and necessary actions are taken in accordance with the Policy. The Whistle Blower Policy is available on the Company's website at www.fabtechcleanroom.com.

26. ANNUAL RETURN:

In compliance to provisions of section 134(3)(a) of the Companies Act, 2013 copy of the Annual Return referred to in sub section (3) of Section 92 of the Act in Form No. MGT 7 shall be placed on the website of the company (www.fabtechcleanroom.com) post ensuing Annual General Meeting

27. PARTICULARS OF LOAN, GAURANTEES OR INVESTMENTS:

The Company has extended an intercorporate loan and made certain investments in compliance with the provisions of Section 186 of the Companies Act, 2013.

The loans given, investments made and guarantee given and securities provided under Section 186 of the Companies Act, 2013 forms a part of the Note Nos. 12, 14, 16 and 20 of the Standalone Financial Statements for the FY 2025-26, which forms part of the Annual Report.

28. RELATED PARTY TRANSACTIONS:

All transactions with related parties entered into during the financial year were at arm's length basis and in the ordinary course of business and in accordance with the provisions of the Act and the rules made thereunder, the SEBI Listing Regulations and your Company's Policy on Related Party Transactions. All Related Party Transactions are reported to the Notes to the Financial Statements of the Company which forms the part of the annual report of the Company.

Accordingly, the disclosure of related party transactions as required under Section 154(5)(h) of the Act, in Form AOC-2 is provided as **ANNEXURE – B** of this Report

The Policy on Related Party Transactions is available on the Company's website www.fabtechcleanroom.com.

29. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. **Conservation of Energy:**

a. **Steps taken or impact on conservation of energy –** The Operations of the Company are not energy intensive. However, Company continues to implement prudent practices for saving electricity and other energy resources in day-to-day activities.

Director's Report (Contd.)

b. **Steps taken by the Company for utilizing alternate sources of energy –** Though the activities undertaken by the Company are not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.

c. **The capital investment on energy conservation equipment –** Nil

B. **Technology Absorption:**

Company's products are manufactured by using in-house know how and no outside technology is being used for manufacturing activities. Therefore, no technology absorption is required. The Company constantly strives for maintenance and improvement in quality of its products and entire Research & Development activities are directed to achieve the aforesaid goal.

C. **Foreign Exchange Earnings and Outgo:**

During the year, following were the foreign exchange earnings and Out-go:

Particulars	Amount (INR Lakhs)
Foreign Exchange earnings: FOB Value of Export Sales	510.76
Foreign Exchange Outgo:	
1. Value of Imports on C.I.F. Basis	-
2. Expenditure in Foreign Currency	8.93

30. PARTICULARS OF EMPLOYEES AND REMUNERATION:

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the employees has received remuneration above the limits specified in the rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2025-26. Further, the disclosures pertaining to remuneration and other details as required under section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed in **ANNEXURE-D**.

31. BOARD POLICIES:

The details of various policies approved and adopted by the Board as required under the Companies Act, 2013 and SEBI Listing Regulations are available on the website of the Company at www.fabtechcleanroom.com.

32. POLICY OF DIRECTORS' APPOINTMENT AND REMUNERATION:

The Company's policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act is available on the website of the Company at www.fabtechcleanroom.com.

33. PREVENTION OF SEXUAL HARRASMENT AT WORKPLACE:

As per the requirement of the provisions of the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013 read with rules made thereunder, our Company has constituted Internal Complaints Committees as per requirement of the Act which are responsible for Redressal of complaints relating to sexual harassment against woman at workplace. The detailed Policy on Prevention of Sexual Harassment at Workplace (POSH Policy) is available on the website of the company at www.fabtechcleanroom.com.

The details of the complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are as under:

(a) number of complaints of sexual harassment received in the year – NIL

(b) number of complaints disposed off during the year – NIL

(c) number of cases pending for more than ninety days – Not Applicable

34. COMPLIANCE WITH THE PROVISIONS OF MATERNITY BENEFIT ACT, 1961:

The Company confirms that it has complied with all the provisions of the Maternity Benefit Act, 1961. All eligible women employees received the required benefits, including paid leave, continued salary and service, and post-maternity support like flexible work options.

35. DIRECTOR'S RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) In the preparation of the annual accounts for the financial year ended March 31 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures.

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit /loss of the Company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

d) The directors had prepared the annual accounts on a going concern basis.

e) The directors have established and maintained robust internal financial controls that the Company follows. These controls are deemed adequate and have been assessed to be operating effectively.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

36. SECRETARIAL STANDARDS:

The Directors have incorporated proper systems and process for complying with the requirements of applicable provisions of Secretarial Standard-1 and Secretarial Standard-2 and Secretarial Standards issued by the Institute of the Company Secretaries of India and that such systems were adequate and operating effectively.

37. RISK MANAGEMENT:

The Company has laid down a well-defined Internal Risk Management Policy covering the risk mapping, trend analysis, risk exposure, potential impact and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non- business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

Although, market conditions are likely to remain competitive, future success will depend upon offering improved products through technology innovation and productivity. The Company continues to invest in these areas. The Company has the risk management and internal control framework in place commensurate with the size of the Company. However, Company is trying to strengthen the same.

38. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

No application or any proceeding are pending or initiated under the Insolvency and Bankruptcy Code, 2016.

39. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:

There was no Material order passed by the judicial or quasi-Judicial Authority which affects the Going Concern Status of the Company during the year under review.

40. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report for the year under review, as stipulated under the SEBI Listing Regulations, is presented in a section forming part of this Annual Report.

41. EMPLOYEE STOCK OPTION PLAN:

The Company have approved the following resolutions through Postal Ballot on June 07, 2025:

a. Approval of Fabtech Technologies Cleanrooms Limited – Employee Stock Option Scheme 2025 ("FTCL-ESOS 2025")

b. Approval for extension of Fabtech Technologies Cleanrooms Limited - Employee Stock Option Scheme 2025 ("FTCL-ESOS 2025") to the Employees of the existing and/or future Subsidiary Company(ies) or Associate Company(ies) of the Company in India or Outside India.

The aforesaid Employee Stock Option Scheme has been approved in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Director's Report (Contd.)

However, no Employee Stock Options have been granted by the Company under the FTCL-ESOS 2025 till date. Accordingly, the disclosures prescribed under Section 62(1)(b) of the Companies Act, 2013 read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014 are not applicable to the Company for the financial year under review.

42. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT: Not Applicable

43. GENERAL DISCLOSURES:

The Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions/events of these nature during the year under review.

a) Issue of equity shares with differential rights as to dividend, voting or otherwise

b) Voting rights which are not directly exercised by the employees in respect of shares for the subscription/ purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Companies Act, 2013).

c) One-time settlement of loan obtained from the Banks or Financial Institutions.

d) Revision of financial statements and Directors' Report of the Company.

e) None of the Directors of the Company has been debarred or disqualified from being appointed or continuing as a Director by SEBI/Ministry of Corporate Affairs/Statutory Authorities.

f) The Whole-time Directors of the Company do not receive any commission from any of its subsidiary companies.

44. ACKNOWLEDGMENT:

The Directors express their sincere appreciation to the valued shareholders, Life Engineers, bankers, customers, vendors, advisors, consultants, Government agencies and C&F agents and all others who are directly and indirectly associated with the company for their continued support and co- operation throughout the year.

The Directors also express their sincere gratitude for the committed efforts and ongoing contributions made by all Fabtech members at all levels, in order to foster the Company's success and growth.

For and on behalf of the Board of Directors
Fabtech Cleanrooms Limited
(Formerly known as Fabtech Technologies Cleanrooms Limited)

Sd/-	**Sd/-**
Aasif Ahsan Khan	**Amjad Adam Arbani**
Chairman & Director	**Executive Director**
DIN: 00156111	**DIN: 02718019**

Date: September 02, 2026
Place: Mumbai

Annexure "A"

FORM NO. AOC-1

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries –

(Amount in INR Lakhs)

Sl. No	Particulars	Kelvin Air Conditioning and Ventilation Systems Private Limited (Subsidiary Company)	FTS Installation Services LLP (Subsidiary Entity)
1.	**Date of becoming subsidiary**	April 04, 2025	January 20, 2021
2.	**End date of Reporting Period of subsidiary**	March 31, 2026	March 31, 2026
3.	**Reporting currency**	INR	INR
4.	**Share capital**	1.5	0.10
5.	**Reserves & Surplus**	1290.25	-
6.	**Total assets**	3510.83	31.50
7.	**Total Liabilities (all liability)**	2273.25	31.51
8.	**Investments**	1.50	-
9.	**Turnover (Revenue from operation)**	6453.93	-
10.	**Other Income**	87.18	-
11.	**Profit before taxation**	587.65	(0.80)
12.	**Provision for taxation**	144.89	-
13.	**Profit after taxation**	442.76	(0.80)
14.	**Proposed Dividend**	-	-
15.	**% of shareholding (Ownership interest)**	60.53%	99.99%

(Amount in INR Lakhs)

Sl. No	Particulars	Fabtech Technologies Cleanrooms F.Z.E.
1.	**Date of becoming subsidiary**	January 13, 2026
2.	**End date of Reporting Period of subsidiary**	March 31, 2026
3.	**Reporting currency**	INR
4.	**Share capital**	24.58
5.	**Reserves & Surplus**	390.105
6.	**Total assets**	685.39
7.	**Total Liabilities (all liability)**	270.70
8.	**Investments**	-
9.	**Turnover (Revenue from operation)**	2014.84
10.	**Other Income**	-
11.	**Profit before taxation**	409.10
12.	**Provision for taxation**	28.31
13.	**Profit after taxation**	380.76
14.	**Proposed Dividend**	-
15.	**% of shareholding (Ownership interest)**	100%

Notes: The following information shall be furnished at the end of the statement:

1. **Names of subsidiaries which are yet to commence operations:** NIL
2. **Names of subsidiaries which have been liquidated or sold during the year:** Altair Partition Systems LLP.

Director's Report (Contd.)

Part "B": Associates and Joint Ventures –

(Amount in INR Lakhs unless otherwise stated)

Sl. No	Name of Associates/Joint Ventures	Advantek Air Systems Private Limited (Associate Company)	Aart Integrated Projects Private Limited
1.	**Latest audited Balance Sheet Date**	March 31, 2026	March 31, 2026
2.	**Shares of Associate/Joint Ventures held by the company on the year end**		
	No. of Shares	1,11,439	97,221
	Amount of Investment in Associates/Joint Venture	306.51	399.58
	Extent of Holding %	34.99%	28%
3.	Description of how there is significant influence	More than 20.00% of total voting power	More than 20.00% of total voting power
4.	Reason why the associate / joint venture is not consolidated	NA	NA
5.	Net worth attributable to Shareholding as per latest audited Balance Sheet	330.01	350.25
6.	**Profit / Loss for the year**		
	i. Considered in Consolidation	**51.74**	**45.76**
	ii. Not Considered in Consolidation	**147.25**	**117.68**

(Amount in INR Lakhs unless otherwise stated)

Sl. No	Name of Associates/Joint Ventures	Fabtech Fortline Private Limited
1.	**Latest audited Balance Sheet Date**	March 31, 2026
2.	**Shares of Associate/Joint Ventures held by the company on the year end**	
	No. of Shares	9,80,000
	Amount of Investment in Associates/Joint Venture	98
	Extent of Holding %	49%
3.	Description of how there is significant influence	More than 20.00% of total voting power
4.	Reason why the associate / joint venture is not consolidated	NA
5.	Net worth attributable to Shareholding as per latest audited Balance Sheet	76.01
6.	**Profit / Loss for the year**	
	i. Considered in Consolidation	**21.99**
	ii. Not Considered in Consolidation	**22.89**

Notes: The following information shall be furnished at the end of the statement:

1. **Names of associates or joint ventures which are yet to commence operations: NIL**
2. **Names of associates or joint ventures which have been liquidated or sold during the year: NIL**

For and on behalf of the Board of Directors
Fabtech Cleanrooms Limited
(Formerly known as Fabtech Technologies Cleanrooms Limited)

Sd/-
Aasif Ahsan Khan
Chairman & Director
DIN: 00156111

Sd/-
Amjad Adam Arbani
Executive Director
DIN: 02718019

Date: September 02, 2026
Place: Mumbai

Annexure "B"

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Please note that all amounts mentioned in this disclosure are in Indian Rupees Lakhs, except share data or as states otherwise

1. **Details of contracts or arrangements or transactions not at arm's length basis:**

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
-	-	-	-	-	-	-	-

2. **Details of material contracts or arrangement or transactions at arm's length basis**

(Amount in INR Lakhs)

Name(s) of the related party and nature of relationship	Nature of contracts /arrangements / transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any
Fabsafe Technologies Private Limited (Company in which directors have significant influence)	i. Purchases ii. Sale of products and services	2025-26	i. 202.80 ii. 282	August 29, 2026	-
Kelvin Air Conditioning and Ventilation Systems Private Limited (Associate Company)	i. Purchases ii. Sale of products and services	2025-26	i. 811.49 ii. 338.15	August 29, 2026	-
Fabtech Technologies Limited (Company in which directors have significant influence)	Sales	2025-26	1880.61	August 29, 2026	-
FT Institutions Private Limited (Company in which directors have significant influence)	Sales	2025-26	192.31	August 29, 2026	-

Director's Report (Contd.)

FTS Cleanrooms Systems LLC, UAE (Company in which directors have significant influence)	Sales	2025-26	346.72	August 29, 2026	-
FVE Lifecare General Trading LLC, UAE (Company in which directors have significant influence)	Sales	2025-26	164.04	August 29, 2026	-
Fabtech Turnkey Projects LLP (Company in which directors have significant influence)	Rent	2025-26	90.76	August 29, 2026	-
F Plus Healthcare Technologies Private Limited (Company in which directors have significant influence)	Sales	2025-26	12.21	August 29, 2026	
Aart Integrated Projects LLP	Purchases	2025-26	85.57	August 29, 2026	

For and on behalf of the Board of Directors
Fabtech Cleanrooms Limited
(Formerly known as Fabtech Technologies Cleanrooms Limited)

Sd/-
Aasif Ahsan Khan
Chairman & Director
DIN: 00156111

Sd/-
Amjad Adam Arbani
Executive Director
DIN: 02718019

Date: September 02, 2026
Place: Mumbai

Annexure "C"

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2025-26:

(Pursuant to section 135 of the Companies Act, 2013)

1. **Brief outline on CSR Policy of the Company:**

   Fabtech Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Limited) has always prioritized social and environmental responsibility, and as a result, the company consistently contributes to socially responsible activities. We believe that in order to succeed, a company must maintain the highest standards of corporate behavior towards its employees, customers, communities in which it operates.

   According to Section 135 of the Companies Act, 2013, read with the Companies (Corpora Responsibility Policy) Rule, 2014, the Company has framed a Corporate Social Responsibility policy to encourage sense of responsibility and contribution among corporate employees, which is expected to benefit various groups of people such as children, women, the uneducated, the unemployed, and so on. As a result, the Company carried out its CSR activities/projects directly.

   We define Corporate Social Responsibility as the way a company balances its economic, social and environmental objectives while addressing stakeholder expectations and enhancing shareholder value. The CSR Policy has been uploaded on the website of the Company at www.fabtechcleanroom.com.

2. **Composition of CSR Committee:**

   As per Section 135(9) of the Companies Act, 2013 the constitution of CSR Committee of the Company as on 31st March, 2026 is as under:

Name of the Director	Designation in Committee	Nature of Directorship
Mr. Shyam Nagorao Khante	Chairman	Independent Director
Mr. Amjad Adam Arbani	Member	Executive Director
Ms. Rupal Haria	Member	Independent Director

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company** – www.fabtechcleanroom.com.

4. **Provide the executive summary along with web-link(s) of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).** - Not Applicable

5. **Details of the amount available for set off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:**

Sl. No	Financial Year	Amount available for set-off from preceding financial years (Rs. in lakhs)	Amount required to be setoff for the financial year, if any (in Rs)
NIL			

6.

   a) **Average net profit of the company as per section 135(5):** Rs. 1145.45 Lakhs

   b) **Two percent of average net profit of the company as per section 135(5) –** Rs. 22.91 Lakhs

   c) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years. –** Not Applicable

   d) **Amount required to be set off for the financial year, if any –**Not Applicable

   e) **Total CSR obligation for the financial year ((b)+(c)-(d)):** Rs. 22.91 Lakhs

Director's Report (Contd.)

7. (a) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer
Rs. 23.00 Lakhs	NIL	NA	PM Care Fund	20 Lakhs	August 31, 2026

(b) Details of CSR amount spent against ongoing projects for the financial year ended 31st March, 2026: NIL

(1)	(2)	(3)	(4)	(5)		(6)	(7)
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).
				State.	District.		
	-	-	-	-	-	-	-

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (Rs. in lakhs)	Mode of implementation – Direct (Yes/ No)	Mode of implementation – Through implementing agency	
				State	District			Name	CSR registration number
1	eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water	Item i of Schedule VII	Yes	Maharashtra	Mumbai	Rs. 2.00 Lakhs	No	Saad Foundation	CSR00005693

2	eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water	Item i of Schedule VII	Yes	Maharashtra	Mumbai	Rs. 1.00 Lakh	No	Shri K.V.O. Drashti Foundation for the Blind	CSR00027500

(d) Amount spent in Administrative Overheads – Nil

(e) Amount spent on Impact Assessment, if applicable – Nil

(f) Total amount spent for the Financial Year (7b+7c+7d+7e): Rs. 23 Lakhs

(g.) Excess amount for set off, if any: Rs. NA

Sl. No.	Particular	Amount (in Lakhs Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 22.91
(ii)	Total amount spent for the Financial Year	Rs. 23.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 0.09
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NA

8. (a) Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1	FY-1	NIL	NIL	NIL	NIL	NA	NIL	NIL
2	FY-2	NIL	NIL	NIL	NIL	NA	NIL	NIL
3	FY-3	NIL	NIL	NIL	NIL	NA	NIL	NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

Director's Report (Contd.)

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

(a) Date of creation or acquisition of the capital asset(s) – NIL

(b) Amount of CSR spent for creation or acquisition of capital asset –NIL

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. – NA

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) –NA

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: Not applicable

For and on behalf of the Board of Directors
Fabtech Cleanrooms Limited
(Formerly known as Fabtech Technologies Cleanrooms Limited)

Sd/-	**Sd/-**
Aasif Ahsan Khan	**Amjad Adam Arbani**
Chairman & Director	**Executive Director**
DIN: 00156111	**DIN: 02718019**

Date: September 02, 2026
Place: Mumbai

Annexure "D"

Disclosures pertaining to remuneration under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended March 31, 2026:

A. The ratio of the remuneration paid to each director during the year to the median remuneration of the employees of the Company for the Financial Year:

Sr. No.	Name of Director	Designation as on March 31, 2026	Ratio of Remuneration to the median remuneration of the employees
1.	Mr. Amjad Adam Arbani	Executive Director	6.40 times

Note: *The remuneration of the Independent Directors and the non-executive Directors only consist of the sitting fees*

B. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary, in the Financial Year:

Sr. No.	Name of Director	Designation as on March 31, 2026	% Increase in Remuneration in the Financial Year
1.	Mr. Amjad Adam Arbani	Executive Director	15.74%
2.	Mr. Anup Manohar Munshi	Chief Executive Officer	6.28%
3.	Mr. Sajjan Bawri	Chief Financial Officer	NA (Appointed as CFO on August 01, 2025)
4.	Ms. Jahnavi Gandhi	Company Secretary & Compliance Officer	NA (Appointed as CS on August 01, 2025)

C. Percentage increase in the median remuneration of employees in the Financial Year:

The percentage increase in the median remuneration of employees in the Financial Year is 8.8%

D. Number of permanent employees on the rolls of the Company:

The number of permanent employees on the rolls of the Company as of March 31, 2026, is 167 Employees.

E. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The average percentage increase already made in the salary of the employees other than managerial personnel in the financial year 2025-26 is 8.03% whereas Remuneration of managerial personnel is increased by 9.58%.

F. Affirmation that the remuneration is as per the Remuneration Policy of the Company:

It is hereby confirmed that the remuneration is as per the Nomination and Remuneration Policy of the Company.

For and on behalf of the Board of Directors
Fabtech Cleanrooms Limited
(Formerly known as Fabtech Technologies Cleanrooms Limited)

Sd/-	**Sd/-**
Aasif Ahsan Khan	**Amjad Adam Arbani**
Chairman & Director	**Executive Director**
DIN: 00156111	**DIN: 02718019**

Date: September 02, 2026
Place: Mumbai

Annexure "E"

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel, Rules 2014]

To,

The Members,
Fabtech Cleanrooms Limited
(Formerly known as Fabtech Technologies Cleanrooms Limited)
615, Janki Center Off. Veera Desai Road,
Andheri (West), Mumbai - 400053.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Fabtech Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Limited) (CIN: L74999MH2015PLC265137) (BSE Code: (FABCLEAN | 544332 | INE0HSD01011))

(hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable and sample basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company on sampling basis and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in my opinion, the Company has, during the audit period comprising the Company's financial year ended on March 31, 2026 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minutes books, forms and returns filed and other records maintained and as made available to us by Fabtech Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Limited) for the Company's Financial Year ended as on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 **("the Act")** and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 **("SCRA")** and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 **("SEBI ACT")**:

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **("SEBI SAST")**

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **("SEBI PIT")**

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **("SEBI ICDR")**

d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; **("SEBI LODR")**

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **("SEBI SBEB")**

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **("SEBI ILNCS")** – **Not Applicable to the Company during the Audit Period**;

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 – **Not Applicable to the Company during the Audit Period**;

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – **Not Applicable to the Company during the Audit Period**;

As per information provided by the management, there are no other laws specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by The Institute of Company Secretaries of India.

ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We Further Report that during the year under review:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and Woman Director. During the year under review-

Adequate notice was given to all directors to schedule the Board Meetings, agenda were sent at least seven days in advance, and where the same were given at shorter notice than seven days, prior consent thereof were obtained and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the course of the audit, we noted that the decisions taken at the Board and Committee Meetings were approved with the requisite majority.

We further report that the systems and processes in the Company are adequate to commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company has not undertaken any event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. except the following changes as detailed hereunder:

(i) Ms. Kinjal Shah, Company Secretary and Compliance officer resigned w.e.f. 3rd April, 2025

(ii) The Company launched Fabtech Technologies Cleanrooms Limited - Employee Stock Option Scheme 2025 ("FTCL-ESOS 2025").

(iii) During the audit period, the Company declared an interim dividend of Rs.2/- per equity share.

(iv) Ms. Jahnavi Mehta, Company Secretary and Compliance officer was appointed w.e.f 1st August, 2025.

(v) Mr. Amjad Arbani resigned as Chief Financial Officer of the Company w.e.f 31st July, 2025.

(vi) Mr. Sajjan Kumar Bawri was appointed as Chief Financial Officer of the Company w.e.f 1st August, 2025.

(vii) During the audit period, Company acquired 28% equity share capital in Aart Integrated Projects Private Limited.

(viii) Mr. Ausaf Usmani resigned as Non-Executive Director of the Company w.e.f 10th October, 2025.

(ix) The Company change its name from Fabtech Technologies Cleanrooms Limited to Fabtech Cleanrooms Limited w.e.f. 18th May, 2026and subsequently there was a change in MOA and AOA of the Company.

(x) During the audit period, Company acquired 9.2% equity share capital in Kelvin Air Conditioning Ventilation Systems Private Limited.

(xi) During the audit period, Company acquired 12.14% equity share capital in Advantek Air Systems Private Limited.

(xii) During the course of the audit, we noted that the Company obtained approval for the Employee Stock Option Scheme (ESOP) through Postal Ballot during the audit period.

(xiii) During the Audit period, penalty of Rs.10000/- penalty was levied by Bombay Stock Exchange (BSE) u/regulation 44(3) for non-submission of voting results within prescribe time.

FOR KIRAN DOSHI & CO.
Company Secretaries

Sd/-

KIRAN P. DOSHI
(Proprietor)
CP. No.: 9890, FCS No.: 13007
Peer Reviewed Firm: 1977/2022
UDIN: F013007H001346141

Place: Mumbai
Date: September 2, 2026

Note: This report is to be read with our letter of even date which is annexed to this report as Annexure – 1 and forms an integral part of this report.

Annexure I

To

The Members,
Fabtech Cleanrooms Limited
(Formerly known as Fabtech Technologies Cleanrooms Limited)
615, Janki Center Off. Veera Desai Road,
Andheri (West), Mumbai - 400053.

1. Our report of even date is to be read along with this letter. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Wherever required, we have obtained the management representation about the compliance of applicable laws, rules, regulations and standards and the happening of events etc.

5. The compliance of provisions of applicable laws, rules, regulations, and standards is the responsibility of management. Our examination was limited to the verification of procedures on a test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR KIRAN DOSHI & CO.
Company Secretaries

Sd/-

KIRAN P. DOSHI
(Proprietor)
CP. No.: 9890 FCS No.: 13007
Peer Reviewed Firm: 1977/2022
UDIN No.: F013007H001346141

Place: Mumbai
Date: September 02, 2026

Independent Auditor's Report

To The Members of Fabtech Technologies Cleanrooms Limited
(Formerly Known as Fabtech Technologies Cleanrooms Private Limited)
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Fabtech Technologies Cleanrooms Limited (Formerly Known as Fabtech Technologies Cleanrooms Private Limited)** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's Report, but does not include the consolidated financial statements, Standalone financials statements and our auditor's report thereon.
- Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
    c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
    d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) In our opinion, the Managerial remuneration for the year ended March 31, 2026, have been paid /provided by the Company to its directors is in accordance with the requirements of section 197 read with Schedule V of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   i) The Company has disclosed the impact of pending litigation on its financial position in its standalone financial statements. Refer note no.33 of standalone financial statements.

   ii) The Company did not have any material foreseeable losses, on long-term contracts including derivative contracts during the year ended March 31, 2026.

   iii) There has been no amounts which are required to be transferred, to the Investor Education and Protection Fund by the company.

   iv) (a) Management has represented that, to the best of its knowledge and belief, as disclosed in Note 53 of standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   (b) Management has represented that, to the best of its knowledge and belief, as disclosed in Note 54 of standalone financial statements to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and

   (c) Based on the audit procedures performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure B**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

3. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems.

   Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Ajmera & Ajmera
Chartered Accountants
Firm's Registration No: 018796C

Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420JUOXZD6106

Place: Mumbai
Date: April 28, 2026

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Fabtech Technologies Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Private Limited)** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's and Board of Director's Responsibilities for Internal Financial Controls

The Management and Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future years are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ajmera & Ajmera
Chartered Accountants
Firm's Registration No: 018796C

Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420JUOXZD6106

Place: Mumbai
Date: April 28, 2026

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

i) (a) A. In respect of the Company's Plant Property and Equipment:

The Company has maintained proper records showing full particulars, including quantitative details and situation of Plant Property and Equipment.

B. In respect of the Company's Intangible Assets:

The Company does not have Intangible assets during the period. Accordingly, the provisions of paragraph 3(i)(a) of the Order are not applicable to the Company.

(b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.

(c) According to the information and explanations given to us, there are no immovable properties in the name of the Company, and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.

(d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i)(e) of the Order are not applicable to the Company.

ii) (a). As explained to us, the inventory has been physically verified during the year by the management. As per information provided to us, the frequency of verification, coverage and procedure of such verification is reasonable and appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification.

(b) As disclosed in note no. 7 to the standalone financial statements the Company has been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from Banks/financial institutions during the year on the basis of security of current assets of the Company. Based on records examined by us in the normal course of audit of financial statements, quarterly returns/statement filed by the Company with such banks are in agreement with the books of accounts of the Company.

(iii) (a) According to the information and explanation provided to us, the Company has not made any investments except as per note no 12 & 16 of notes to standalone financial statements. The company has floated a foreign subsidiary during the Second half of the year, bearing name as 'Fabtech Technologies Cleanrooms F.Z.E ,' on January 13, 2026. The Company has initiated the process to file the ODI Form with the authorised dealer to ensure compliance with the FEMA Act, 1999. The company has given guarantee, refer note no. 33 to the financial statements. Further, the Company has given the loans to the employees and others as per note no 14 & 20 of the notes to standalone financial statements.

Particulars	Guarantees	Security	Loans	Advances
Aggregate amount granted/ provided during the year				
- Others (Employees)	Nil	Nil	Rs ₹ 35.85 Lakhs	Nil
- Others (Associate & Subsidiary Company)	₹ 950 Lakhs	Nil	-	₹ 523.54 Lakhs
Balance Outstanding as at balance sheet date in respect of above cases **- Others (Employees)**	Nil	Nil	Balance Outstanding Rs. ₹ 35.91 Lakhs. The loan comprises of loan to the employee & others which is disclosed by way of Note No 14 & 20 in note to financial statements.	Nil

Balance Outstanding as at balance sheet date in respect of above cases - Others (Associate & Subsidiary Company)	₹ 950 Lakhs	Nil	Balance Outstanding ₹ 27.72 Lakhs. The Outstanding balance comprises of interest component on loan to the Associate which is disclosed by way of Note No 21 in note to financial statements.	Balance Outstanding ₹ 508.68 Lakhs. The loan Advance comprises of loanadvance to the Associate Subsidiary & Group Companies which is disclosed by way of Note No 20 in note to financial statements.

(b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments and grants of all loans to employees & others made are not prejudicial to the interest of the Company.

(c) In case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest have been stipulated and the borrowers have been regular in the payment of the principal and interest.

(d) According to the information and explanations given to us, there are Loans and advances given by the company to the employee & others during the year. There are no amounts overdue for more than ninety days in respect of the loan granted to employees & others except two employees.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties.

(f) The loans granted during the year, to the employees had stipulated the scheduled repayment of principal and payment of interest and the same were not repayable on demand.

(iv) In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has made investments through not more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under. Accordingly, provisions stated in paragraph 3(v) of the Order are not applicable to the Company.

(vi) Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 8(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained and the report has been submitted for FY 2024-2025. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

(vii) According to the information and explanations given to us:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable other than Tax Deducted at Source Dues, as given Below. However, Management of the Company has agreed to pay the aforesaid mentioned dues before filing the Statutory returns with authorities.

Name of Statue	Nature of Dues	Amount including Interest (Rs.)	Period to which the amount relates	Remarks
Income Tax Act, 1961	Tax Deducted at Source Dues	₹ 0.65 lakhs	FY 2025-26	Paid on 27-04-2026
Income Tax Act, 1961	Traces TDS Dues	₹ 1.63 Lakhs	FY 21-22 to FY 25-26	Outstanding Demand reflecting on Traces Portal

(c) There were no dues of Goods and Services Tax, Employees Provided Fund, Employee State Insurance, Income Tax, Goods and Service Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2026 on account of dispute.

viii) According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information explanation given to us and on an overall examination of the standalone financial statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its securities, joint ventures or associate companies.

(x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. In our opinion, according to the information and explanation provided to us, money was raised by the company by way of initial public offer during the financial year 2024-25 and the funds of Rs. 2,774.40 Lakhs have been fully utilized in the current year for the purpose for which they were raised, Refer Note No.57 to the Standalone Financial Statements.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

(xi) (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.

(b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2026, accordingly the provisions stated in paragraph 3 (xi)(b) of the Order is not applicable to the Company.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph 3(xi)(c) of the Order is not applicable to company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards. Refer Note 41 of standalone financial statements.

(xiv) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business. We have considered internal audit reports issued by internal auditors during our audit.

(xv) According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(xvii) Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.

(xviii) There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.

(xix) According to the information and explanations given to us and based on our examination of financial ratios (Also refer Note no 56 to the Financial Statements), ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, further state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) The Company has not spent the minimum amount of Rs. 19.91 Lakhs out of total eligible amount of Rs. 22.91 Lakhs required to be spent as stipulated in section 135 of the Companies Act and further according to the information and explanation given to us, the company has not transferred the amount of Rs.19.91 Lakhs remaining unspent in respect of other than ongoing projects, to a Fund specified in Schedule VII to the Companies Act, 2013 till the date of our report. However, the time period for such transfer i.e. six months of the expiry of the financial year as permitted under the second proviso to sub-section (5) of section 135 of the Act, has not elapsed till the date of our report.

(b) According to the information and explanation provided to us by the company, there are no ongoing projects and hence, there is no requirement for the unspent amount towards Corporate Social responsibility (CSR) on ongoing projects required to be transferred to a special account in compliance with provisions of sub section (6) of section 135 of the said act.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For Ajmera & Ajmera
Chartered Accountants
Firm's Registration No: 018796C

Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420JUOXZD6106

Place: Mumbai
Date: April 28, 2026

STANDALONE BALANCE SHEET

as at 31st March 2026

₹ in Lakhs unless otherwise stated

		Note No	As at 31-03-2026	As at 31-03-2025
I.	**EQUITY AND LIABILITIES**			
1	**Shareholder's funds**			
	(a) Share capital	3	1,231.94	1,231.94
	(b) Reserves and surplus	4	8,723.12	8,082.21
	TOTAL EQUITY		**9,955.06**	**9,314.15**
2	**Non-current liabilities**			
	(a) Long-term borrowings	5	271.91	-
	(b) Long-term provisions	6	100.43	90.76
	TOTAL NON CURRENT LIABILITIES		**372.34**	**90.76**
3	**Current liabilities**			
	(a) Short-term borrowings	7	1,291.87	-
	(b) Trade payables	8		
	i) Total outstanding dues of micro & small enterprises		729.80	646.04
	ii) Total outstanding dues of creditors other than micro & small enterprises		1,589.36	1,103.63
	(c) Other current liabilities	9	1,754.47	517.35
	(d) Short-term provisions	10	83.15	41.60
	TOTAL CURRENT LIABILITIES		**5,448.65**	**2,308.62**
	TOTAL EQUITY AND LIABILITIES		**15,776.05**	**11,713.53**
II.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, plant and equipments and intangible assets			
	(i) Property, plant and equipments	11	299.14	290.42
	(ii) Capital work-in-progress	11	146.31	-
	(b) Non-current investments	12	2,176.82	741.52
	(c) Deferred tax asset (net)	13	26.32	30.30
	(d) Long-term loans and advances	14	389.17	443.96
	(e) Other non-current assets	15	495.12	47.80
	TOTAL NON CURRENT ASSETS		**3,532.88**	**1,553.99**
2	**Current assets**			
	(a) Current Investments	16	0.25	2,101.86
	(b) Inventories	17	3,064.49	1,507.00
	(c) Trade receivables	18	5,941.11	5,052.26
	(d) Cash and cash equivalents	19	1,646.65	859.15
	(e) Short-term loans and advances	20	1,559.64	639.28
	(f) Other current assets	21	31.03	-
	TOTAL CURRENT ASSETS		**12,243.17**	**10,159.54**
	TOTAL ASSETS		**15,776.05**	**11,713.53**
	See accompanying notes forming part of the financial statements	**1 to 61**		

In terms of our report attached.
For Ajmera & Ajmera
Chartered Accountants
Firm Regn. No. : 018796C

For and on behalf of the Board of Directors of
Fabtech Technologies Cleanrooms Limited

Omprakash Ajmera
Partner
(Membership No. 157420)
UDIN : 26157420JUOXZD6106

Aasif Ahsan Khan
Chairman and Director
DIN: 00156111

Amjad Adam Arbani
Executive Director
DIN: 02718019

Place : Mumbai
Date: April 28, 2026

Anup Manohar Munshi
Chief Executive Officer

Sajjan Bawri
Chief Financial Officer

STANDALONE STATEMENT OF PROFIT AND LOSS

for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

		Note No	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
	Income			
1	Revenue from operations (net)	22	14,186.13	13,918.24
2	Other income	23	152.42	86.65
3	**Total income (1+2)**		**14,338.55**	**14,004.89**
	Expenses			
	(a) Cost of materials consumed	24	9,616.61	9,570.68
	(b) Changes in inventories of finished goods and work-in-progress	25	(593.51)	(105.87)
	(c) Employee benefit expense	26	1,087.32	804.77
	(d) Finance costs	27	112.06	30.96
	(e) Depreciation and amortisation expense	28	37.93	42.05
	(f) Operating expenses	29	1,716.11	1,306.63
	(g) Selling, general and administrative expenses	30	1,113.92	777.78
4	**Total expenses**		**13,090.44**	**12,427.04**
5	**Profit before exceptional item and tax**		**1,248.11**	**1,577.84**
	Exceptional Items	31	(101.91)	-
6	**Profit before tax**		1,146.20	1,577.84
7	**Tax expense**			
	(a) Current tax expense		292.80	400.00
	(b) Short/ (excess) provision for tax relating to prior year		(56.31)	(13.08)
			236.49	**386.92**
	(c) Deferred tax credit		3.98	(13.25)
			240.47	**373.67**
8	**Profit for the year after tax carried to Balance Sheet**		**905.73**	**1,204.18**
	Earnings per share:			
	Basic (In Rs)	39	7.35	12.35
	Diluted (In Rs)		7.35	12.35
	Face Value Per Share		10	10
	See accompanying notes forming part of the financial statements	**1 to 61**		

In terms of our report attached.
For Ajmera & Ajmera
Chartered Accountants
Firm Regn. No. : 018796C

Omprakash Ajmera
Partner
(Membership No. 157420)
UDIN : 26157420JUOXZD6106

Place : Mumbai
Date: April 28, 2026

For and on behalf of the Board of Directors of
Fabtech Technologies Cleanrooms Limited

Aasif Ahsan Khan
Chairman and Director
DIN: 00156111

Amjad Adam Arbani
Executive Director
DIN: 02718019

Anup Manohar Munshi
Chief Executive Officer

Sajjan Bawri
Chief Financial Officer

STANDALONE CASH FLOW STATEMENT

for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
A. Cash flows from operating activities		
Profit before tax	**1,146.20**	**1,577.85**
Adjustments for:		
Depreciation and amortisation expense	37.93	42.05
Trade receivables, deposits & trade payables written off	94.97	3.52
Profit on sale of fixed assets	-	(0.62)
Gain on sale of mutual fund units	(66.82)	(9.66)
Finance costs	112.06	30.96
Interest income on loans and advances given	(15.99)	(15.59)
Interest income on bank deposits	(69.20)	(40.09)
Operating profit before working capital changes	**1,239.15**	**1,588.42**
Adjustments for changes in :		
(Increase)/ decrease in inventories	(1,557.49)	(308.97)
(Increase)/ decrease in trade receivables	(983.81)	(468.14)
(Increase)/ decrease in short-term loans and advances	(920.36)	(182.70)
(Increase)/ decrease in other current assets	(31.03)	-
(Increase)/ decrease in other non current assets	(447.31)	-
Increase/ (decrease) in trade payables	569.49	210.09
Increase/ (decrease) in other current liabilities	1,237.12	(255.76)
Increase/ (decrease) in short-term provisions	23.81	9.18
Increase/ (decrease) in long-term loans and advances	(26.96)	1.65
Increase/ (decrease) in long-term provisions	9.67	28.74
Cash generated from operations	**(887.73)**	**622.51**
Net income tax paid	(218.75)	(404.35)
Net cash flows generated from / (used in) operating activities (A)	**(1,106.48)**	**218.16**
B. Cash flows from investing activities		
Capital expenditure on fixed assets including capital advances	326.40	(262.80)
Proceeds from sale of fixed assets	-	123.10
Interest Income Received from Banks	69.20	40.09
Loans and advances given	231.18	(199.60)
Investment in associates and subsidiaries	(1,435.30)	(363.00)
Investment in mutual funds	-	(2,092.20)
Proceeds from Sale of Mutual Funds	2,168.42	-
Fixed deposit with banks matured/ (placed)	(1,062.14)	225.59
Net cash from / (used in) investing activities (B)	**355.04**	**(2,528.82)**
C. Cash flows from financing activities		
Proceeds / (Repayment) of short term borrowings	1,291.87	(350.72)
Proceeds / (Repayment) of Long Term Borrowings	271.91	(136.58)
Proceeds from issue of IPO	-	2,948.00
Expenses incurred towards issue of shares	(18.45)	-
Payment of Dividend	(246.39)	-
Finance costs	(112.06)	(31.07)
Net cash (used in) / from financing activities (C)	**1,186.88**	**2,429.63**
Net increase in cash and cash equivalents (A+B+C)	**274.64**	**118.97**
Cash and cash equivalents (opening balance)	**282.71**	**163.74**
Cash and cash equivalents (closing balance)	**8.07**	**282.71**

In terms of our report attached.

For Ajmera & Ajmera
Chartered Accountants
Firm Regn. No. : 018796C

Omprakash Ajmera
Partner
(Membership No. 157420)
UDIN : 26157420JUOXZD6106

Place : Mumbai
Date: April 28, 2026

For and on behalf of the Board of Directors of
Fabtech Technologies Cleanrooms Limited

Aasif Ahsan Khan
Chairman and Director
DIN: 00156111

Amjad Adam Arbani
Executive Director
DIN: 02718019

Anup Manohar Munshi
Chief Executive Officer

Sajjan Bawri
Chief Financial Officer

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

1 Corporate Information:

Fabtech Technologies Cleanrooms Limited ("the Company") is a BSE SME Platform Listed Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The registered office of the Company is located at 615, Janki Centre, Off. Veera Desai Road, Andheri West, Mumbai - 400 053, Maharashtra India. Fabtech Technologies Cleanrooms Limited is engaged in the business of manufacturing pre-engineered, pre-fabricated modular panels and doors for building internal infrastructure for pharmaceuticals and allied industries.

2 Significant accounting policies:

(i) Basis of accounting:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 (“the 2013 Act”), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(ii) Use of estimates:

The presentation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions that affect the reported amount of assets and liabilities, revenues and expenses and disclosure of contingent liabilities. The Management believes that the estimates used in preparation of Financial Statements are prudent and reasonable. Future results could differ due to these estimates and differences between the actual results and estimates are recognised in the period in which the results are known / materialise.

(iii) Revenue recognition:

Revenue from sales is recognised when the significant risks and rewards of ownership of the goods are transferred to the customers. Sales are net of sales returns and trade discounts. Installation and commissioning income is recognised when the service is rendered. Interest income is recognised on a time proportion basis. Dividend income is accounted when the right to receive the same is established.

Amounts included in the financial statements, which relate to recoverable costs & accrued margins, if any, not yet billed on contracts are classified as "Unbilled Revenue."

(iv) Export Incentive:

Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

(v) Property, plant & equipment and depreciation:

All Property, plant & equipment are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price and any other attributable cost of bringing the assets to its working condition for its intended use.

Depreciation on property, plant & equipment has been provided using the straight line method in the manner and at the rates prescribed by Schedule II of the Act. Depreciation on addition/deletion of Property, plant & equipment made during the year is provided on pro-rata basis from / upto the date of each addition / deletion.

Individual assets costing less than Rs 5,000 are depreciated fully in the year of purchase.

(vi) Capital work-in-progress:

Projects under which tangible assets are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest (if any).

(vii) Borrowing costs:

Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalised for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

(viii) Impairment:

The carrying amount of fixed assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. Impairment loss is provided to the extent the carrying amount of such assets exceed their recoverable amount. Recoverable amount is the higher of an asset's net selling price and its value in

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal.

(ix) Investments:

Long term investments are stated at cost and provision for diminution in value is made to recognise a decline other than temporary. Current investments are stated at cost or fair value, whichever is lower.

(x) Inventories:

Inventories are valued at the lower of cost and net realisable value.

The cost is determined as follows:

(a) Raw and packing materials: FIFO method

(b) Work-in-progress: At material cost absorbed on weighted average cost basis and production overheads

(c) Finished goods : At material cost absorbed on weighted average cost basis and production overheads.

(d) Stock-in-trade : FIFO method

(xi) Employee benefits:

(I) Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss in the year in which the related service is rendered.

(II) Long term benefits:

a. Defined Contribution Plan

Provident and Family Pension Fund

The eligible employees of the Company are entitled to receive post employment benefits in respect of provident and family pension fund, in which both employees and the Company make monthly contribution at a specified percentage of the employees’ eligible salary (currently 12% of employees' eligible salary subject to a minimum contribution of `780 per month). The contributions are made to the Regional Provident Fund Commissioner. Provident Fund and Family Pension Fund are classified as Defined contribution plans as the Company has no further obligations beyond making the contribution. The Company's contribution to Defined Contribution Plans are charged to the statement of profit and loss, as incurred.

b. Defined Benefit Plan

Gratuity

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. The Company accounts for gratuity benefits payable in future based on an independent actuarial valuation as at the Balance Sheet date, using the projected unit credit method. Actuarial gains and losses are recognised in the statement of profit and loss.

Compensated absences

The Company provides for the encashment of leave or leave with pay subject to certain rules. The employees are entitled to accumulate leave subject to certain limits, for future encashment / availment. The liability is provided based on the number of days of unutilised leave at each balance sheet date on the basis of an independent actuarial valuation as at the Balance Sheet date, using the projected unit credit method. Actuarial gains and losses are recognised in the statement of profit and loss.

(xii) Foreign currency transactions and translations:

(a) Foreign currency transactions are recorded at the exchange rates that approximates the actual rate at the date of the transaction. Gains and losses arising out of subsequent fluctuations are accounted for on actual payment or realisation. Monetary items denominated in foreign currency as at the balance sheet date are converted at the exchange rates prevailing on that date. Exchange differences are recognised in the statement of profit and loss.

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

(b) The Company holds derivative financial instruments such as foreign exchange forward contracts and option contracts to mitigate the risk of changes in foreign exchange rates on foreign currency assets or liabilities and forecasted cash flows denominated in foreign currencies. The counterparty for these contracts is generally a bank or financial services company. The Company regularly reviews its foreign exchange forward.

(c) Forward foreign exchange contracts outstanding as at the Balance Sheet date are converted at the exchange rates prevailing on that date. Exchange differences are recognised in the statement of profit and loss.

(xiii) Taxation:

Tax expense comprises current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rate and tax laws enacted or substantially enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(xiv) Provisions, contingent liabilities and contingent assets:

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are recognised only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Other contingent liabilities are not recognised but are disclosed in the notes to the financial statements.

Contingent assets are not recognised in the financial statements.

(xv) Lease:

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating lease. Lease rentals under operating leases are recognized in the Statement of Profit and Loss on a straight-line basis.

(xvi) Cash Flow Statement:

Cash flows are reported using the indirect method, where by profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(xvii) Earnings per share (EPS):

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

(xviii) Operating Cycle:

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

3 Share capital

Particulars	As at 31-03-2026		As at 31-03-2025	
	Number of shares	₹	Number of shares	₹
Authorised:				
Equity shares of ₹10/- each	**1,50,00,000**	**1,500.00**	**1,50,00,000**	**1,500.00**
Issued, subscribed and fully paid up:				
Equity shares of ₹10/- each	1,23,19,362	1,231.94	1,23,19,362	1,231.94
TOTAL	**1,23,19,362**	**1,231.94**	**1,23,19,362**	**1,231.94**

a. Reconciliation of number of shares and amount outstanding at the beginning and at the end of reporting period :

Particulars	As at 31-03-2026		As at 31-03-2025	
	Number of shares	₹	Number of shares	₹
Shares outstanding at the beginning of the year	1,23,19,362	1,231.94	27,85,895	278.59
Add : Fresh shares issued under Private Placement	-	-	2,32,559	23.26
Add : Bonus Issued during the year	-	-	60,36,908	603.69
Add : Fresh shares issued under IPO	-	-	32,64,000	326.40
Shares outstanding at the end of the period/year	**1,23,19,362**	**1,231.94**	**1,23,19,362**	**1,231.94**

b. Rights, preferences and restrictions attached to equity shares:

The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share.

The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing annual general meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the proportion of equity shares held.

c. Aggregate number of bonus shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date :

Particulars	As at 31-03-2026 Number of shares	As at 31-03-2025 Number of shares
Equity shares allotted as fully paid bonus shares by capitalisation of reserves	Nil	60,36,908
Equity shares allotted as fully paid-up pursuant to contracts for consideration other than cash	Nil	Nil
Equity shares bought back by the company	Nil	Nil
	Nil	**60,36,908**

d. Details of equity shares held by each shareholder holding more than 5% equity shares in the Company:

Equity Shares	As at 31-03-2026		As at 31-03-2025	
	Number of Equity Shares held	% Holding	Number of Equity Shares held	% Holding
Mr. Aasif Khan	50,39,667	40.91%	50,33,667	40.86%
Mr. Aarif Khan	12,48,100	10.13%	12,46,500	10.12%
Mr. Hemant Anavkar	10,41,153	8.45%	10,38,753	8.43%
Mrs. Manisha Anavkar	10,38,756	8.43%	10,38,756	8.43%
Mavira Growth Opportunities Fund	6,26,800	5.09%	8,32,000	6.75%

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

e. Shareholding of promoters

Sr. No.	Promoter name	As at 31-03-2026 No. of Shares held	As at 31-03-2026 % of total shares	As at 31-03-2026 % change during the year	As at 31-03-2025 No. of Shares held	As at 31-03-2025 % of total shares	As at 31-03-2025 % change during the year
1	Mr. Aasif Khan	50,39,667	40.91%	0.12%	50,33,667	40.86%	202.87%
2	Mr. Aarif Khan	12,48,100	10.13%	0.13%	12,46,500	10.12%	200.00%
3	Mr. Hemant Anavkar	10,41,153	8.45%	0.23%	10,38,753	8.43%	200.00%
4	Mrs. Manisha Anavkar	10,38,756	8.43%	0.00%	10,38,756	8.43%	200.00%
5	Sayli Hemant Anavkar	13,953	0.11%	100.00%	-	-	-
6	Naseem Ahsan Khan	48,837	0.40%	100.00%	-	-	-

4 Reserves and surplus

Particulars	As at 31-03-2026	As at 31-03-2025
Surplus in Statement of Profit and Loss		
Balance as per last Balance Sheet	5,480.87	4,880.38
Add: Profit for the year	905.73	1,204.17
Less: Dividend Paid	(246.38)	-
Less: Utilised for Bonus issue made during the year	-	(603.69)
Net surplus in Statement of Profit and Loss	**6,140.22**	**5,480.87**
Capital Reserve		
Opening balance	3.00	3.00
Add: Increase/ (decrease) during the year	-	-
Closing balance	**3.00**	**3.00**
Security Premium		
Opening balance	**2,598.35**	**-**
Add: Increase/ (decrease) during the year	(18.45)	2,598.35
Closing balance	**2,579.90**	**2,598.35**
TOTAL	**8,723.12**	**8,082.21**

5 Long-term borrowings

Particulars	As at 31-03-2026	As at 31-03-2025
a. Term loans (Secured) (Refer Note below) :		
- from banks	287.59	-
Less: Current Maturities of Long Term Borrowings	(15.68)	-
TOTAL	**271.91**	**-**

Note:

For Term Loan from ICICI Bank

Term Loan sanctioned upto Rs 1,000 lakhs, secured by Fixed Deposits of the company

Terms of repayment :

Repayable in 54 monthly equal instalments including interest of Repo Rate + 3% in which Repo rate shall reset after every three months following the date on which the facility is first disbursed i.e. February 24, 2026

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

6 Long-term provisions

Particulars	As at 31-03-2026	As at 31-03-2025
Provision for Employee benefits :		
- Compensated absences	55.58	45.09
- Gratuity (Refer Note No. 40)	44.85	45.67
TOTAL	**100.43**	**90.76**

7 Short-term borrowings

Particulars	As at 31-03-2026	As at 31-03-2025
Repayable on demand - from banks (secured):		
Cash credits and overdraft from banks	1,276.19	-
Current maturities of long-term borrowings - Term loans (secured) (Refer Note 5)		
- from banks	15.68	-
TOTAL	**1,291.87**	**-**

a) Cash Credit Facility from Axis Bank

The Cash Credit Facility from Axis Bank amounts to Rs 324.74 Lakhs (P.Y. Nil).

Security

a) First pari passu charge on entire current assets including stock and receivables (present & future).

b) First charge on movable fixed assets of the company both present & future excluding vehicles.

c) Exclusive charge on shop no. 301, 302, 303 and 304, 2nd Floor in Mega Center, Magarpatta, Hadaspur, Pune - 411013

d) IP + CM to be maintained at 50%

Corporate and Personal Guarantees

a) Personal guarantees of Mr. Aasif Khan, Mr. Hemant Anavkar and Mr. Aarif Khan;

b) Corporate guarantees of Fabtech Technologies International Pvt Ltd & Fabtech Technologies Ltd

b) Overdraft Facility from RBL Bank

The Cash Credit Facility from RBL Bank amounts to Rs 41.44 Lakhs (P.Y. Nil).

It is a revolving facility secured 100% against Fixed Deposits at interest of FD + 2%

c) Cash Credit Facility from Kotak Bank

The Cash Credit Facility from Kotak Bank amounts to Rs 486.76 Lakhs (P.Y. Nil) at an interest rate of Repo rate + 3%

Security

a) Primary : First pari passu charge on entire movable fixed assets including stock and book debts

b) Collateral : Exclusive lien on Fixed Deposits

Corporate and Personal Guarantees

a) Personal guarantees of Mr. Aasif Khan, Mr. Hemant Anavkar and Mr. Aarif Khan;

d) Cash Credit Facility from ICICI Bank

The Cash Credit Facility from ICICI Bank amounts to Rs 423.25 Lakhs (P.Y. Nil) at an interest rate of Repo rate + 3%

a) First pari passucharge on entire current assets.

b) Exclusive charge on Fixed Deposits.

Corporate and Personal Guarantees

a) Personal guarantees of Mr. Aasif Khan, Mr. Hemant Anavkar and Mr. Aarif Khan

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

8 Trade payables

Particulars	As at 31-03-2026	As at 31-03-2025
- Payable to Vendors		
Dues to micro and small enterprises (Refer Note 37)	729.80	646.04
Dues of creditors other than micro & small enterprises	1,589.36	1,103.63
	2,319.16	**1,749.67**

Trade payables ageing schedule as on 31st March, 2026

Particulars	Outstanding for following periods from the date of invoice				
	Less than 1 year	1 - 2 years	2 - 3 years	3 years & above	Total
i) MSME (Micro and small enterprises)	704.23	25.57	-	-	729.80
ii) Others	1,532.82	54.20	1.80	0.54	1,589.36
iii) Disputed dues - MSME	-	-	-	-	-
iii) Disputed dues - others	-	-	-	-	-
	2,237.05	**79.77**	**1.80**	**0.54**	**2,319.16**

Trade payables ageing schedule as on 31st March, 2025

Particulars	Outstanding for following periods from the date of invoice				
	Less than 1 year	1 - 2 years	2 - 3 years	3 years & above	Total
i) MSME (Micro and small enterprises)	646.04	-	-	-	646.04
ii) Others	1,101.22	1.82	0.19	0.40	1,103.63
iii) Disputed dues - MSME	-	-	-	-	-
iii) Disputed dues - others	-	-	-	-	-
	1,747.27	**1.82**	**0.19**	**0.40**	**1,749.67**

9 Other current liabilities

Particulars	As at 31-03-2026	As at 31-03-2025
- Statutory remittances	117.90	22.51
- Advances from customers	1,556.88	484.60
- Other Liabilities	24.78	-
- Liabilities towards employees	54.91	10.24
TOTAL	**1,754.47**	**517.35**

10 Short-term provisions

Particulars	As at 31-03-2026	As at 31-03-2025
Provision for employee benefits:		
- Compensated absences	10.56	5.34
- Gratuity (Refer Note No. 40)	46.16	27.58
	56.72	32.92
Other provisions		
Provision for tax [net of advance tax]	26.43	8.68
TOTAL	**83.15**	**41.60**

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

11 Property, plant and equipments and intangible assets

	Particulars	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
		As at April 1, 2025	Additions	Deletions	As at March 31, 2026	As at April 1, 2025	For the Year	Deletions	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
(a)	**Property, plant and equipments**										
	Factory Shed	42.82	-	-	42.82	27.69	1.36	-	29.05	13.77	15.13
	Previous Year	42.82	-	-	42.82	26.33	1.36	-	27.69	15.13	16.49
	Plant and Equipment	685.15	26.48	-	711.63	460.37	22.64	-	483.01	228.62	224.78
	Previous Year	648.67	36.47	-	685.15	440.71	19.67	-	460.37	224.78	207.96
	Office Equipment	27.96	2.91	-	30.87	24.96	1.03	-	25.98	4.89	3.01
	Previous Year	27.96	-	-	27.96	24.30	0.65	-	24.96	3.01	3.65
	Computers	62.03	17.26	-	79.29	51.43	5.74	-	57.17	22.11	10.60
	Previous Year	55.61	6.42	-	62.03	48.96	2.47	-	51.43	10.60	6.65
	Furniture and Fixtures	48.31	-	-	48.31	42.46	0.92	-	43.37	4.94	5.85
	Previous Year	48.31	-	-	48.31	40.66	1.80	-	42.46	5.85	7.65
	Vehicles	75.35	-	-	75.35	44.29	6.26	-	50.55	24.80	31.05
	Previous Year	207.45	-	132.10	75.35	37.92	16.10	9.73	44.29	31.05	169.54
	TOTAL	**941.61**	**46.65**	**-**	**988.26**	**651.20**	**37.93**	**-**	**689.12**	**299.14**	**290.42**
	Previous Year	1,030.82	42.89	132.10	941.61	618.88	42.05	9.73	651.20	290.42	411.94
(b)	**Capital work-in-progress**										
		-	146.31	-	146.31	-	-	-	-	146.31	-
	TOTAL	**-**	**146.31**	**-**	**146.31**	**-**	**-**	**-**	**-**	**146.31**	**-**
	Previous Year	-	-	-	-	-	-	-	-	-	-

Capital work-in-progress (Ageing as on March 31, 2026)

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in Progress	146.31	-	-	-	146.31
TOTAL	**146.31**	**-**	**-**	**-**	**146.31**
Previous Year	-	-	-	-	-

i) There is no immovable properties in the name of the company.

ii) Capital Work-in-progress represents expenditure incurred towards acquisition and other directly attributable costs relating to the Company's new Plant & Machinery, which is under development and has not yet been put to its intended use.

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

12 Non - current investments

Particulars	As at 31-03-2026	As at 31-03-2025
Trade: (Unquoted, fully paid up, valued at cost)		
(a) Investment in equity shares of indian subsidiary companies - carried at cost		
i) Kelvin Air Conditioning and Ventilation Systems Private Limited		
i) 5,000 (P.Y. 5,000) 0.001% Compulsory Convertible Preference Shares	333.00	333.00
ii) 4,080 (P.Y. NIL) Equity Shares of ₹ 10 each fully paid up	1,015.06	-
(b) Investment in equity shares of foreign subsidiary companies - carried at cost		
i) Fabtech Technologies Cleanrooms - F.Z.E.	24.57	-
100 (P.Y. NIL) Equity Shares of AED 1,000 each		
(c) Investment in equity shares of associate companies - carried at cost		
i) Advantek Air Systems Private Limited	306.51	51.65
1,11,439 (P.Y. 72,766) Equity Shares of ₹10/- each, fully paid up		
ii) Aart Integrated Projects Private Limited	399.58	-
97,221 (P.Y. NIL) Equity Shares of ₹ 10 each fully paid up		
iii) Fabtech Fortline Private Limited	98.00	-
9,80,000 (P.Y. NIL) Equity Shares of ₹ 10 each fully paid up		
(d) In the capital of limited liability partnership: - (Unquoted) - carried at cost		
i) FTS Installation Services LLP	0.10	0.10
ii) Altair Partition Systems LLP (upto November 30, 2025)	-	356.76
TOTAL	**2,176.82**	**741.52**
Aggregate amount of unquoted investments	2,176.82	741.52
Aggregate provision for diminution in value of investment	-	-

13 Deferred tax (liability) / asset (net)

Particulars	As at 31-03-2026	As at 31-03-2025
The balances comprises temporary differences attributable to -		
- Provision for compensated absences and Gratuity	39.55	31.12
- Differences in the net block as per Income Tax and the Companies Act	(13.47)	(11.06)
- Payable to Micro and Small entities beyond time limit specified in the MSME Act	0.24	10.24
TOTAL	**26.32**	**30.30**

14 Long-term loans and advances

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
Capital advances	353.26	219.82
Loan and advances given	-	215.19
Loans to employees	35.91	8.95
TOTAL	**389.17**	**443.96**

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

15 Other non-current assets

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
Security deposits	495.12	47.80
TOTAL	**495.12**	**47.80**

16 Current investments

Particulars	As at 31-03-2026		As at 31-03-2025	
A Investments in Mutual Funds (At cost or fair value, whichever is lower)				
Short term and liquid debt mutual funds	2,251	0.25	57,35,558	2,101.86
	2,251	**0.25**	**57,35,558**	**2,101.86**
Aggregate amount of quoted investments		0.25		2,101.86
Aggregate market value of quoted investments		0.25		2,113.11
Aggregate provision for diminution in value of investments		-		-

17 Inventories

Particulars	As at 31-03-2026	As at 31-03-2025
(At lower of cost or net realisable value)		
Raw materials	2,077.17	1,113.20
Work-in-progress	436.00	303.03
Finished goods	551.31	90.77
TOTAL	**3,064.49**	**1,507.00**

18 Trade receivables

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
- from the date of invoice (Including retention money not due)		
Trade receivables outstanding for a period exceeding six months	2,620.26	2,277.53
Other trade receivables	3,320.85	2,774.73
TOTAL	**5,941.11**	**5,052.26**

Trade receivables ageing schedule as on 31st March, 2026

Particulars	Outstanding for following periods from the date of invoice					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	3 years & above	Total
Undisputed trade receivables -						
i) Considered good	3,320.85	787.85	597.97	185.59	932.84	5,825.10
ii) Considered doubtful	-	-	-	-	-	-
Disputed trade receivables -						
i) Considered good	-	-	-	-	116.01	116.01
ii) Considered doubtful	-	-	-	-	-	-
	3,320.85	**787.85**	**597.97**	**185.59**	**1,048.85**	**5,941.11**

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

Trade receivables ageing schedule as on 31st March, 2025

Particulars	Outstanding for following periods from the date of invoice					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	3 years & above	Total
Undisputed trade receivables -						
i) Considered good	2,774.73	321.26	519.98	469.87	765.03	4,850.87
ii) Considered doubtful	-	-	-	-	-	-
Disputed trade receivables -						
i) Considered good	-	-	-	-	201.39	201.39
ii) Considered doubtful	-	-	-	-	-	-
	2,774.73	**321.26**	**519.98**	**469.87**	**966.42**	**5,052.26**

19 Cash and cash equivalents

Particulars	As at 31-03-2026	As at 31-03-2025
(a) Balances that meet the definition of Cash and Cash equivalents		
Cash on hand	0.72	0.01
Balances with banks		
In current accounts	7.35	282.69
Total Cash and Cash equivalents	**8.07**	**282.71**
Other Bank Balances		
In fixed deposit accounts:		
with original maturity of less than 3 months	375.33	45.39
with original maturity of more than 3 months but not greater than 12 months	838.91	245.25
with original maturity of more than 12 months	424.34	285.80
Total Other Bank Balance	**1,638.58**	**576.44**
TOTAL	**859.14**	**965.77**

Fixed deposit balances include ₹ 1,638.58 lakhs (P.Y. ₹ 576.44 lakhs) marked under lien against bank guarantees, letters of credit, corporate cards and working capital facilities.

20 Short-term loans and advances

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
Security deposits	-	10.08
Advances to employees	24.69	14.28
Prepaid expenses	18.51	11.99
Balances with government authorities	61.77	23.55
Advances for goods and services to Related Parties	508.68	-
Advances for goods and services to Others	945.98	579.38
TOTAL	**1,559.64**	**639.28**

21 Other current assets

Particulars	As at 31-03-2026	As at 31-03-2025
Interest accrued on deposits	3.31	-
Interest Receivable from Related Party	27.72	-
TOTAL	**31.03**	**-**

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

22 Revenue from operations (Net)

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Sale of products	12,762.22	12,920.28
Sale of services - Installation and commissioning	1,412.43	974.86
Other operating revenues		
Export incentives	11.48	23.10
TOTAL	**14,186.13**	**13,918.24**

23 Other income

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Interest Income from Related Parties	12.53	15.19
Interest income on Deposits	69.20	40.09
Interest income on others	3.47	0.40
Gain on sale of mutual fund units	66.82	9.66
Insurance claim	0.29	1.47
Profit on sale of fixed assets	-	0.62
Exchange rate fluctuations (net)	-	16.95
Miscellaneous income	0.11	2.27
TOTAL	**152.42**	**86.65**

24 Cost of materials consumed

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Opening stock	1,113.20	910.10
Add: Purchases	10,580.58	9,773.77
Less: Closing stock	(2,077.17)	(1,113.20)
TOTAL	**9,616.61**	**9,570.68**

Details of raw materials consumed

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Coil and Sheets	4,420.18	4,466.35
Aluminium Profile	1,100.48	1,031.70
Insulation (Rockwool and Puff)	1,117.75	1,068.38
Cleanroom accessories	651.52	704.28
Cleanroom consumables	547.35	416.27
Packaging and safety items	231.56	327.63
Powder and Spray	264.51	281.85
Mechanical, electrical and plumbing, HVAC and other hardware items	1,283.26	1,274.20
	9,616.61	**9,570.68**

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

25 Changes in inventories of finished goods and work-in-progress

	Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
(a)	**Inventories at the end of the year:**		
	Finished goods	551.31	90.77
	Work-in-progress	436.00	303.03
		987.31	**393.80**
(b)	**Inventories at the beginning of the year:**		
	Finished goods	90.77	121.24
	Work-in-progress	303.03	166.69
		393.80	**287.93**
	Net decrease (b) - (a)	**(593.51)**	**(105.87)**

26 Employee benefit expense

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Salaries and wages	955.53	715.34
Contribution to provident fund and other funds	36.69	28.05
Gratuity	20.27	31.37
Staff and labour welfare expenses	74.83	30.01
	1,087.32	**804.77**

27 Finance costs

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Interest expense on:		
- Borrowings	50.43	25.81
- Delayed / deferred payment of taxes	0.74	1.15
Other borrowing costs		
- Loan processing and Stamp Duty	60.89	4.00
TOTAL	**112.06**	**30.96**

28 Depreciation and amortisation expenses

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Depreciation of property, plant & equipment	37.93	42.05
TOTAL	**37.93**	**42.05**

29 Operating expenses

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Project erection and commissioning expenses	1,222.39	889.66
Power and fuel	85.46	115.15
Labour charges	340.77	237.89
Factory rent	67.49	63.93
TOTAL	**1,716.11**	**1,306.63**

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

30 Selling, General and Administrative expenses

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Freight and forwarding	254.48	333.48
Office rent	36.97	15.58
Repairs and maintenance	43.13	16.12
Insurance	22.72	15.09
Rates and taxes	5.11	2.71
Communication expenses	6.73	5.00
Electricity charges	8.14	3.77
Exchange Rate Fluctuations (net)	19.80	-
Travelling and conveyance	11.65	3.86
Printing and stationery	9.72	4.05
Bank charges	28.53	13.27
Postage and courier	6.66	9.27
Business promotion and sales commission	335.34	168.15
Donations	4.57	3.28
Expense for CSR (Refer note 42)	23.00	15.65
Legal and professional charges	160.08	140.46
Auditor's Remuneration (Refer note 32)	8.81	13.56
Sundry balances written off	94.97	3.52
Miscellaneous expenses	33.51	10.96
TOTAL	**1,113.92**	**777.78**

31 Exceptional Items

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Loss on Sale of Investment in Subsidiary (Refer Note No. 58)	(101.91)	-
TOTAL	**(101.91)**	**-**

32 Auditor's Remuneration (net of GST):

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
a) As auditors	5.60	2.23
b) Tax audit and tax services	2.59	2.09
c) Other services including IPO services	0.63	9.24
Total	**8.81**	**13.56**

33 Contingent liabilities and commitments (to the extent not provided for) :

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
I) Contingent liabilities		
(a) Outstanding performance bank guarantees (PBG) for execution of projects	182.73	132.50
(b) Corporate guarantees	950.00	100.00
II) Capital Commitments	440.17	-
Total	**1,572.90**	**232.50**

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

i) Two separate Cases u/s 138 of the Negotiable Instruments Act was filed by M/s. Fabtech Technologies International Limited against M/s. Centech Engineers Limited in Court No.63 of The Metropolitan Magistrate Court at Andheri, Mumbai for the 4 (four) dishonoured cheques total amounting to Rs.72,05,556/- (Total cheque amount of 4 cheques). In the said cases, 2 (two) separate orders were passed by the Court thereby convicting the directors of M/s. Centech Engineers Limited , directing them to pay to M/s. Fabtech Technologies International Limited (Complainant) a total amount of Rs. 89,88,931/- being the amount of 4 (four) dishonoured cheques along with interest thereon and also simple imprisonment of 6 months to the Directors of M/s. Centech Engineers Limited.

Pursuant to the above-mentioned order, M/s. Centech Engineers Limited filed 2 (two) separate Appeals bearing no.02/2020 and 03/2020 in The City Civil and Sessions Court at Dindoshi, Mumbai challenging their 2 (two) conviction orders passed by The Metropolitan Magistrate, Andheri, Mumbai. Presently, the said appeals are pending for orders and arguments on a miscellaneous application. Further, the management is confident of resolving the matter in its favour and hence no provision is made in the books of accounts.

ii) Complaints filed under section 138 of the Negotiable Instrument Act for the 2 (two) dishonoured cheques total aggregating to Rs. 20,00,000/- (Rupees Twenty Lacs Only) which were issued by customer M/s. Jay Formulations Limited, before the Metropolitan Magistrate at Ballard Pier Court, Mumbai and Andheri Court, Mumbai.

- Complaint No.3305458/SS/2019 for Rs.10,00,000/- was filed in Court on 04-10-2019 before Metropolitan Magistrate, 33rd court, Ballard Pier, Mumbai
- Complaint No.4404563/SS/2019 for Rs.10,00,000/- was filed in court on 11-11-2019 before Metropolitan Magistrate, 44th court, Andheri, Mumbai

Both the complaints are adjourned and listed for the hearing. Further, the management is confident of resolving the matter in its favour and hence no provision is made in the books of accounts.

In accordance with the requirements of the Scheme,The demerged company shall take all such steps in the proceedings before the appropriate authority to replace the demerged company with the resulting company. However, if the demerged company is unable to get the resulting company replaced in such proceedings, the demerged company shall defend the legal cases in accordance with the advice of the resulting company, as applicable and at the cost of the resulting company and the latter shall reimburse and indemnify the demerged company against all liabilities and obligations incurred by or against the demerged company in respect thereof. Hence disclosure and/ or contingent liabilities for the continued proceedings have been made in the respective resulting company's financial statements.

iii) The Company has instituted Commercial Civil Suit No. COMM CS/2/2025 before the Court of the Learned Principal Senior Civil Judge & Addl. Chief Judicial Magistrate, Umbergaon Taluka Court, Gujarat, against Avinya Lifescience Pvt. Ltd. for recovery of trade receivables amounting to Rs 22.52 lakhs together with applicable interest and other reliefs as prayed for in the suit.

The defendant has entered appearance in the matter and has filed an application under Order VII Rule 11 of the Code of Civil Procedure, 1908 seeking rejection of the plaint. The Company has opposed the said application and filed its detailed reply. The matter is presently pending adjudication and is listed for further hearing on 11 September 2026.

Based on the legal advice obtained and the facts presently available, the management believes that the Company has a reasonable case for recovery of the aforesaid dues. Accordingly, the amount continues to be carried as trade receivables in the books of account. The ultimate outcome of the litigation is subject to judicial determination.

34 a) Expenditure in foreign currency:

Nature of Expenses	**For the Year Ended 31-03-2026**	**For the Year Ended 31-03-2025**
Tour and traveling expenses	8.93	**5.26**
Total	**8.93**	**5.26**

b) Earnings in foreign currency:

Nature of Income	**For the Year Ended 31-03-2026**	**For the Year Ended 31-03-2025**
FOB Value of Export Sales	510.76	1,298.99
Total	**510.76**	**1,298.99**

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

35 Value of imports calculated on C.I.F. basis: Current year : Nil (Previous year : 19.20 Lakhs)

36 Details of consumption of imported and indigenous raw materials:

Nature of material	For the Year Ended 31-03-2026		For the Year Ended 31-03-2025	
	% to total consumption	₹	% to total consumption	₹
Imported	0.00%	-	0.20%	19.20
Indigenous	100.00%	9,616.61	99.80%	9,551.47
	100.00%	**9,616.61**	**100.00%**	**9,570.67**

37 Details of dues to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006:

The information as required under Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by Auditors, is as follows:-

Particulars	31-03-2026	31-03-2025
a) Principal amount remaining unpaid to any supplier as at the end of the accounting year	724.44	640.81
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	5.36	5.23
c) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
d) The amount of interest due and payable for the year	-	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting year	5.36	5.23
f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	5.36	5.23

The amounts due to micro and small enterprises as defined under section 22 of Micro, Small and Medium Enterprises Development Act, 2006, have been disclosed only for the parties from whom the declaration or Udyam Aadhar has been received and other vendors from whom the declaration has not been received are disclosed under payables other than micro and small enterprises.

38 a) Forward foreign exchange contracts outstanding as at the balance sheet date:

The company enters into Foreign Exchange Contracts being derivative instruments, which are not intended for trading or speculative purposes, but for hedge purposes, to establish the amount of reporting currency required or available at the settlement date of certain payables and receivables.

Currency	Buy/Sell	Cross Currency	Amount in Foreign Currency	
			31-03-2026	31-03-2025
US Dollar	Sell	INR	Nil	Nil
US Dollar	Buy	INR	Nil	5.00

b) The year end foreign currency exposures are given below:

Particulars	Currency	31-03-2026		31-03-2025	
		Foreign Currency	₹	Foreign Currency	₹
Trade receivables	USD	0.65	61.39	3.48	297.26
Advance from customers	USD	0.01	0.43	-	-
Advance to suppliers	USD	4.49	353.26	2.98	219.82

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

39 Earnings Per Share is calculated as follows:

Particulars	As at 31-03-2026	As at 31-03-2025
a) Net profit available for equity shareholders (for basic/diluted EPS)	905.73	1,204.17
b) Basic earnings per share		
Weighted average number of equity shares (Nos.) (Refer Note No. 3)	1,23,19,362	97,51,030
Basic EPS	**7.35**	**12.35**
c) Diluted earnings per share		
Weighted average number of equity shares (Nos.) (Refer Note No. 3)	1,23,19,362	97,51,030
Diluted EPS	**7.35**	**12.35**
d) Face value per share	10	10

40 Employee benefit plan:

Defined contribution plan: Amounts recognised as expenses towards contributions to provident fund, employee state insurance corporation and other funds by the Company are ₹ 36.69 lakhs (previous year ₹ 28.05 lakhs).

Defined benefit plan:

The following table sets out the status of the gratuity plan (funded) as required under AS -15 (Revised):

	Particulars	31-03-2026	31-03-2025
(i)	**Change in defined benefit obligation:**		
	Present value of obligation at the beginning of the year	117.51	93.07
	Interest Cost	7.62	6.72
	Current Service Cost	9.15	7.19
	Liability transferred in	-	0.71
	Benefits paid directly by the employer	(2.50)	(1.71)
	Benefits paid from the fund	(8.90)	(9.43)
	Actuarial (gain) / loss on obligations	6.54	20.95
	Present value of benefit obligation at the end of the year	**129.42**	**117.51**
(ii)	**Change in fair value of plan assets:**		
	Fair value of plan assets at the beginning of the year	44.27	50.21
	Expected return on plan assets	2.65	3.63
	Contribution by the employers	-	-
	Benefit paid from the funds	(8.90)	(9.43)
	Assets Distributed on Settlements	-	-
	Actuarial gain/ (loss) on plan assets	0.39	(0.14)
	Fair value of plan assets at the end of the year	**38.41**	**44.27**
(iii)	**Liability recognised in the Balance Sheet**		
	Opening net liability	73.24	42.86
	Expenses recognised in the statement of profit and loss	20.27	31.37
	Net liability/(asset) transfer in	-	0.71
	Benefits paid directly by the employer	(2.50)	(1.71)
	Contribution by the employers	-	-
	Net liability/ (asset) recognised in the balance sheet	**91.01**	**73.24**
(iv)	**Gratuity expense / (credit) for the year**		
	Current service cost	9.15	7.19
	Net interest cost	4.97	3.09
	Net actuarial (gain) / loss recognized	6.15	21.09
	Net expense / (credit) in statement of profit and loss	**20.27**	**31.37**

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

	Particulars	31-03-2026	31-03-2025
(v)	**Other Details**		
	No of Members in Service	167	138
	Total defined benefit obligation	129.42	117.51
	Defined benefit obligation - Due but not paid	-	5.22
	Insurance fund	38.41	44.27
(vi)	**Actuarial assumptions**		
	Expected return on plan assets	7.27%	6.79%
	Discounting rate	7.27%	6.79%
	Salary escalation	6.00%	6.00%
	Attrition Rate	For service 4 years and below 20% p.a. For service 5 years and above 2% p.a.	For service 4 years and below 20% p.a. For service 5 years and above 2% p.a.
	Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)

Notes :

a. Gratuity is payable as per entity's scheme as detailed in the report.

b. Actuarial Gains/ Losses are accounted for in the period of occurrence in the Statement of Profit or Loss.

c. Salary escalation & attrition rate are considered as advised by the entity; they appear to be inline with the industry practice considering promotion and demand & supply of the employees.

d. During the year, there were no plan amendments, curtailments and settlements.

e. Any benefit payment & contribution to plan assets is considered to occurend of the year to depict liability & fund movement in the disclosures.

f. Closing Expected Rate of Return taken as described in proposed AS 15 on Employee Benefits.

g. The above information is certified by the actuary.

New Labour Code

On November 21, 2025, the Government of India notified four Labour Codes, replacing the existing 29 labour laws. The Company has assessed the financial implications of these changes, which has no impact in the Company's gratuity and leave encashment liability for the half year and year ended March 31, 2026, However, the Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the re-measurement of the employee benefits liability.

41 Related party disclosures:

(i) Names of related parties and nature of related party relationship where control exists are as under:

Mr. Aasif Khan - an individual having substantial interest in the voting power and can also exercise significant influence over the Company.

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

(ii) Other related parties:

(a)	Subsidiaries	Altair Partition Systems LLP (upto November 30, 2025) FTS Installation Services LLP Kelvin Air Conditioning And Ventilation Systems Private Limited (w.e.f. April 4, 2025) Fabtech Technologies Cleanrooms - F.Z.E. (w.e.f. January 13, 2026)
(b)	Associate	Advantek Air Systems Private Limited Aart Integrated Projects Private Limited (w.e.f. August 6, 2025) Fabtech Fortline Private Limited (w.e.f. May 30, 2025)
(c)	Companies / Firms in which directors/ KMP have significant influence	Fabtech Turnkey Projects LLP F Plus Healthcare Technologies Private Limited FABL International Technologies LLP Fabsafe Technologies Private Limited Fabtech Technologies Limited Fabtech Technologies International Private Limited FT Institutions Private Limited FTS Cleanrooms Systems LLC, UAE FVE Lifecare General Trading LLC, UAE
(d)	Directors and Key management personnel	Aasif Ahsan Khan (Chairman & Non-Executive Director) Shyam Nagorao Khante (Non-Executive Independent Director) Rupal Dhiren Haria (Non-Executive Independent Director) Amjad Adam Arbani (Executive Director) Chirag Himatlad Doshi (Non-Executive Director) Sajjan Bawri, CFO (Appointment on August 1, 2025) Ms. Kinjal Nitin Shah, Company Secretary (Resigned on April 3, 2025) Mr. Anup Manohar Munshi, CEO Ausaf Ahmed Usmani (Resigned as a Non-Executive Director on October 10, 2025) Jahnavi Nitin Mehta, Company Secretary (Resigned on April 20, 2026)
(e)	Relatives of key management personnels	Mr. Aarif Khan, Promoter Mrs. Sanober Khan, Wife of Mr. Aarif Khan Ms. Anamm khan, daughter of Mr. Aarif Khan

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

(iii) Transactions with subsidiaries, associates, joint venture entity and companies / firm in which directors have significant influence:

Nature of Transaction		Name of the Related Party	31-03-2026	31-03-2025
a)	Purchases	Fabsafe Technologies Private Limited	202.80	283.24
		Kelvin Air Conditioning And Ventilation Systems Pvt Ltd	811.49	45.66
		Aart Integrated Projects LLP	85.57	-
b)	Sale of products and services	Fabtech Technologies Limited	1,880.61	1,522.85
		Fabsafe Technologies Private Limited	282.00	10.62
		Altair Partition Systems LLP	-	1.00
		FABL International Technologies LLP	-	5.44
		FT Institutions Private Limited	192.31	65.84
		FTS Cleanrooms Systems LLC, UAE	346.72	1,168.90
		FVE Lifecare General Trading LLC, UAE	164.04	52.34
		Kelvin Air Conditioning And Ventilation Systems Pvt Ltd	338.15	-
		F Plus Healthcare Technologies Private Limited	12.21	-
c)	Rent paid	Fabtech Turnkey Projects LLP	90.61	70.50
d)	Investment, Capital Infusion	Altair Partition Systems LLP	-	30.00
		Advantek Air Systems Private Limited	254.86	-
		Kelvin Air Conditioning And Ventilation Systems Pvt Ltd	1,015.06	333.00
		Fabtech Fortline Private Limited	98.00	-
		Fabtech Technologies Cleanrooms - F.Z.E.	24.57	-
		Aart Integrated Projects Private Limited	399.58	-
e)	Remuneration (Salary, fee and Sitting fees)	Amjad Adam Arbani	25.10	16.21
		Ausaf Ahmed Usmani	-	35.85
		Anup Manohar Munshi	43.02	3.23
		Kinjal Nitin Shah	-	4.94
		Jahnavi Nitin Mehta	7.90	-
		Aarif Khan	39.93	25.32
		Shyam Nagorao Khante	5.00	3.25
		Rupal Dhiren Haria	4.75	4.00
		Chirag Himatlal Doshi	4.75	5.50
		Sanober Khan	6.00	6.00
		Anamm Khan	7.20	7.20
		Sajjan Bawri	22.40	-

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

(iv) Balances as on year end:

Nature of Transaction		Name of the Related Party	31-03-2026	31-03-2025
a)	Trade receivables	FTS Installation Services LLP	28.10	37.48
		Fabtech Technologies Limited	162.54	554.66
		Fabtech Technologies International Private Limited	46.00	55.72
		Fabsafe Technologies Private Limited	101.09	42.88
		FT Institutions Private Limited	155.88	76.97
		FTS Cleanrooms Systems LLC, UAE	39.91	270.42
		FVE Lifecare General Trading LLC, UAE	-	7.25
		Kelvin Air Conditioning And Ventilation System Pvt Ltd	277.81	-
		F Plus Healthcare Technologies Private Limited	0.52	-
		Altair Partition Systems LLP	-	1.08
b)	Trade payables and others	Fabtech Turnkey Projects LLP (Rent payable)	7.97	6.35
		Kelvin Air Conditioning And Ventilation System Pvt Ltd	349.97	-
c)	Advances against supplies	Fabsafe Technologies Private Limited	487.83	325.70
		Fabtech Fortline Private Limited	20.86	-
		Kelvin Air Conditioning And Ventilation System Pvt Ltd	-	22.03
d)	Security deposit	Fabtech Turnkey Projects LLP	429.25	35.25
e)	Equity/ Capital Investment	Altair Partition Systems LLP	-	356.76
		Kelvin Air Conditioning And Ventilation System Pvt Ltd	1,348.06	333.00
		Advantek Air system Private Limited	306.51	51.65
		FTS Installation Services LLP	0.10	0.10
		Aart Integrated Projects Private Limited	399.58	-
		Fabtech Fortline Private Limited	98.00	-
		Fabtech Technologies Cleanrooms - F.Z.E.	24.57	-

Notes:

(i) No amounts pertaining to related parties have been provided for as doubtful debts. Also, no amounts have been written off or written back during the year.

(ii) Refer note no. 7 for borrowings guaranteed by directors.

(iii) Transactions with related parties are at arm's length and in the ordinary courses of business

42 Pursuant to section 135 of the Companies Act 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014, Details with respect to corporate social responsibility are as under :

Sr. No.	Particulars	As at 31-03-2026	As at 31-03-2025
i)	Amount required to be spent by the company during the year	22.91	15.65
ii)	Amount of expenditure incurred	23.00	15.65
iii)	Amount spent as at the end of the year	23.00	15.65
iv)	Unspent amount at the end of the period	Nil	Nil
v)	Total of previous years shortfall	Nil	Nil

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

vi)	Reason for Unspent amount	Not Applicable	Not Applicable
vii)	Nature of CSR activities	1. Health & Hospital 2. PM Care Fund	Health and Hospital
viii)	Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	Not Applicable	Not Applicable
ix)	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	Not Applicable	Not Applicable

43 Operating Lease

The Company has entered into operating lease arrangements for certain facilities and office premises. The leases are cancellable and are for a period of 1 to 5 years and may be renewed for a further period based on mutual agreement of the parties. Lease payments recognised in the Statement of Profit and Loss ₹ 104.46 lakhs (previous year: ₹ 79.51 lakhs).

44 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, hence relevant disclosures are not applicable.

45 The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013, Hence no disclosure required.

46 The company has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are generally in agreement with the books of accounts except some minor differences which are not material to report (if any).

47 There are no instances of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

48 The Company is not declared as a wilful defaulter by any bank or financial Institution or other lender.

49 There are no charges or satisfaction of Charges pending to be registered with Registrar of Companies beyond the statutory period.

50 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

51 The company has not traded or invested in crypto currency or virtual currency during the financial year.

52 There is no scheme of arrangement approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year, hence relevant disclosures are not applicable.

53 The company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

54 The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

55 The company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

56 Key financial ratios

Sr. No.	Particulars	Numerator	Denominator	As at 31-03-2026	As at 31-03-2025	% variance	Reason for variance of above 25%
a)	Current ratio (times)	Current assets	Current liabilities	2.25	4.40	-49%	Refer note (i)
b)	Debt-equity ratio (times)	Total debt (current + non-current)	Shareholders equity	0.16	-	100%	Refer note (ii)
c)	Debt service coverage ratio (times)	Earning available for debt service	Debt service	0.63	41.25	-98%	Refer note (iii)
d)	Return on equity ratio (%)	Profit after tax	Average shareholders equity	9.40%	16.64%	-43%	Refer note (iv)
e)	Trade receivables turnover ratio (times)	Revenue from operations (Other than export incentives)	Average trade receivables	2.58	2.88	-11%	NA
f)	Trade payables turnover ratio (times)	Purchases + installation costs + freight	Average trade payables	5.45	6.56	-17%	NA
g)	Inventory turnover ratio (times)	Cost of goods sold	Average inventory	3.95	7.00	-44%	Refer note (v)
h)	Net capital turnover ratio (times)	Revenue from operations	Average working capital	1.94	2.26	-14%	NA
i)	Net profit ratio (%)	Net profit	Revenue from operations	6.38%	8.65%	-26%	Refer note (vi)
j)	Return on capital employed (%)	Earning before interest and taxes	Average capital employed	12.08%	21.49%	-44%	Refer note (vii)
k)	Return on investment (%)	Earnings before tax + Interest+ Depreciation & Amortisation	Average Total Assets	10.17%	16.69%	-39%	Refer note (viii)

Notes:

i) The decrease in the current ratio is primarily attributable to a significant increase in short-term borrowings from banks as well as decrease in current investments during the year.

ii) The Company has availed working capital and term loan facilities from banks during the year, resulting in an increase in total debt compared with the previous year, when the Company was debt-free.

iii) The significant decrease is primarily attributable to the substantial increase in debt servicing obligations during the year consequent to the availing of working capital and term loan facilities and consequently interest obligation.

Notes forming part to the standalone financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

iv) The decrease is primarily attributable to increase in employee costs, higher selling and distribution expenses and finance costs during the year

v) The decrease is primarily attributable to an increase in inventory holding, particularly due to larger order sizes during the fourth quarter, resulting in a higher inventory balance at year-end.

vi) The decrease is primarily attributable to higher selling and marketing expenses, increased employee costs due to hiring of additional talent, and higher finance costs during the year.

vii) The decrease is primarily attributable to lower profitability margins arising from higher selling and marketing expenses, increased employee costs and finance costs during the year.

viii) The decrease in Return on Investment is primarily attributable to decrease in EBITDA during the year as well as the increase in the average asset base.

57 IPO funds and its application

The company has completed its SME initial public offiering ("SME IPO") by way of fresh issue of 32,64,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 85 per equity share aggregeting to Rs. 2,774.40 lakhs. The equity shares of the company were listed on BSE Limited ("BSE") on 10th January, 2025.

The gross proceeds from the IPO amounted to Rs 2,774.40 lakhs, the company has utilised the IPO proceeds as outlined below:

Sr. No.	Particulars	Amount allocated	Funds utilised till March 31, 2026	Balance to be utilised
i	For meeting long-term working capital requirements	1,400.00	1,400.00	-
ii	Acquisition of equity shares of Kelvin Air Conditioning and Ventilation Systems Private Limited	550.00	550.00	-
iii	General corporate purposes	495.76	495.76	-
iv	Issue expenses	328.64	328.64	-
	Total	**2,774.40**	**2,774.40**	**-**

58 The exceptional item amounting to Rs. 101.91 Lakhs disclosed in the Statement of Profit and Loss for the year ended March 31, 2026, represents the Loss arising from the sale of a stake in the Subsidiary LLP namely "Altair Partition Systems LLP" resulting in loss of control. This transaction is significant and non-recurring in nature and has therefore been presented separately as an exceptional item to ensure greater clarity and transparency for users of the financial statements.

59 During the Second half, the company incorporated its wholly-owned foreign subsidiary, "Fabtech Technologies Cleanrooms F.Z.E ," on January 13, 2026 in United Arab Emirates. The Company has initiated the process to file the ODI Form with the authorised dealer to ensure compliance with the FEMA Act, 1999.

60 In accordance with Accounting Standard (AS) 17 – Segment Reporting, the Company is primarily engaged in the business of manufacturing pre-engineered, pre-fabricated modular panels and doors for building internal infrastructure for pharmaceuticals and allied industries, which constitutes a single business segment. The Company operates only in one business segment and its operations are subject to similar risks and returns. Accordingly, the disclosure requirements relating to segment reporting prescribed under AS 17 are not applicable.

61 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

See accompanying notes 1 to 61 forming part of the financial statement

In terms of our report attached.
For Ajmera & Ajmera
Chartered Accountants
Firm Regn. No. : 018796C

Omprakash Ajmera
Partner
(Membership No. 157420)
UDIN : 26157420JUOXZD6106

Place : Mumbai
Date: April 28, 2026

For and on behalf of the Board of Directors of
Fabtech Technologies Cleanrooms Limited

Aasif Ahsan Khan
Chairman and Director
DIN: 00156111

Amjad Adam Arbani
Executive Director
DIN: 02718019

Anup Manohar Munshi
Chief Executive Officer

Sajjan Bawri
Chief Financial Officer

Independent Auditor's Report

To The Members of Fabtech Technologies Cleanrooms Limited
(Formerly known as Fabtech Technologies Cleanrooms Private Limited)
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Fabtech Technologies Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Private Limited)** ("the Holding Company") ,its subsidiaries and its three associates, (Holding Company and its subsidiaries together referred to as "the Group") which includes Group's share of profit/loss in its three associates as listed in "**Annexure A**" which comprise the Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss, the Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (herein referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("Accounting Standards") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2026, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

- The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's Report but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.
- Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, compare with the financial statements of three subsidiaries, and two associates audited by other auditors, to the extent it relates to these entities and, in doing so, place reliance on the work of other auditors and consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiaries, and associates, is traced from their financial statements audited by other auditors.
- If, based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Director's Responsibilities for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its three associates in accordance with the Accounting Standards and other accounting principles generally accepted in India. The respective Board of Directors/Designated partners of the companies/LLP's included in the Group and of its three associates as per Annexure A, are responsible for maintenance of adequate accounting records in accordance with provisions of the act for safeguarding the assets of the Group and its three associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of Holding Company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors/Designated Partners of the Companies included in the Group (and of its three associates) are responsible for assessing the ability of the Group (and of its three associates) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Designated Partners of the companies as well as LLP's included in the Group and of its three associates and are also responsible for overseeing the financial reporting process of the Group and of its three associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its three associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its three associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of entities or business activities within the Group and its three associates to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities or business activities included in the consolidated financial statements of which we are the independent auditors. For the other entities or business activities included in the consolidated financial statements which have been audited by other auditors, such auditors remain responsible for direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The consolidated Financial Statements include the audited Financial Statements of 03 subsidiaries, whose Financial Statements reflect total assets (before consolidation adjustment) of Rs. 4,281.90 Lakhs as at March 31, 2026, Total revenue (before consolidation adjustment) of Rs. 8,468.77 Lakhs and total net profit/(loss) after tax of Rs. 822.72 Lakhs for the ended March 31, 2026, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors.

The consolidated Financial Statements include the audited Financial Statements of 01 Associate, whose Financial Statements reflect Group's share of total net profit after tax of Rs. 51.74 Lakhs for the year ended March 31, 2026, which have been audited by its respective independent auditor. The independent auditors' reports on financial statements of this entity have been furnished to us and our opinion on the consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors.

One of the subsidiary LLP ceased to exist w.e.f. November 30, 2025.

Our opinion on the consolidated financial statements for the year ended March 31, 2026 is not modified in respect of above matter with respect to our reliance on work done and the reports of such auditors.

The consolidated Financial Statements include the unaudited Financial Statements of 01 Associate, whose unaudited Financial Statements reflect Group's share of total net profit after tax of Rs. 45.76 Lakhs for the period from August 06, 2025 to March 31, 2026. These standalone financial statements are unaudited and have been furnished to us by the Management and our opinion on the Consolidated Financial Statements for the year ended March 31, 2026, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on such annual unaudited standalone financial statements.

Our opinion on the consolidated financial statements for the year ended March 31, 2026 is not modified in respect of above matter with respect to our reliance on the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Sec 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the respective auditors of one subsidiary and two associate companies which is incorporated in India whose financial statements have been audited under the act, the remuneration paid by the holding company, subsidiary and associate companies to its respective directors during the year is in accordance with the provisions of Section 197 of the Act.

Further, the requirements of section 197(16) of the Act read with Schedule V of the Act as amended, is not applicable to two subsidiary, incorporated in India whose financial statements are audited under the LLP Act, 2008 as amended since none of the said subsidiaries is a public company as defined under section 2(71) of the Act.

Further, the requirements of section 197(16) of the Act read with Schedule V of the Act as amended, is not applicable to one foreign subsidiary, incorporated outside India whose financial statements are audited under the Act, as amended since the said foreign subsidiary is not a public company as defined under section 2(71) of the Act.

2. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of other auditors on the separate financials statements/financial information of subsidiaries and associates, we report, to the extent applicable that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of accounts as required by law are maintained by the group and its associates relating to the preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books, returns and reports of other auditors.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors/designated partners as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of the subsidiaries (Including LLP) and associate companies, none of the directors/designated partners of the Group and its three associates is disqualified as on March 31, 2026 from being appointed as a director/designated partner in terms of Section 164 (2) of Companies Act, 2013 and relevant provisions of LLP Act, 2008.

f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"** which is based on the auditors' reports of the Holding company, subsidiaries and three associates companies. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting of those companies. There are two subsidiaries LLP incorporated in India and one foreign subsidiary incorporated outside India, for which adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls is not applicable.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rules of the Companies (Audit and Auditors) Rules, as applicable, as amended in our opinion and to the best of our information and according to the explanations given to us:

(i) The Group has disclosed the impact of pending litigations on its financial performance in its consolidated financial statements as per note no.33 of the Consolidated Financial Statements.

(ii) The Group did not have any material foreseeable losses on long term contracts including derivative contracts.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, its subsidiaries as per Annexure A and three associates incorporated in India.

(iv) (a) The respective Managements of the Holding company, its subsidiaries (including foreign subsidiary incorporated outside India) associates which are companies/LLPs incorporated in India whose financial statements have been audited under the relevant Act, have represented to us and to the other auditors of such subsidiaries and associates respectively that, to the best of their knowledge and belief, other than as disclosed in note 53 to the consolidated financial statements, no funds which are material either individually or in the aggregate have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Holding Company or any of such subsidiaries to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Holding company, its subsidiaries (including foreign subsidiary incorporated outside India) associates which are companies/LLPs incorporated in India whose financial statements have been audited under the relevant Act, have represented to us and to the other auditors of such subsidiaries and associates respectively that, to the best of their knowledge and belief, other than as disclosed in note 54 to the consolidated financial statements, no funds which are material either individually or in the aggregate have been received by the Company or any of such subsidiaries from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures, that has been considered reasonable and appropriate in the circumstances, performed by us and those performed by the auditor of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the relevant Act, nothing has come to our or other auditor's notice that has caused us or the other auditor to believe that the representations under sub- clause (i) and (ii) of Rule 11(e) of the Rules, as provided in clause (a) and (b) above, contains any material misstatement.

(v) The Group and its three associates Companies incorporated in India has not declared or paid any dividend during the year in accordance with section 123 of the Companies Act 2013", Hence this clause not applicable.

(vi) Based on our examination which included test checks, and based on the other auditor's reports of its subsidiaries and two associates companies incorporated in India whose financial statements have been audited under the Act, the holding company, its subsidiaries and associates have used accounting software systems for maintaining their respective books of account for the financial year ended March 31, 2026, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software and further, during the course of our audit, we and the respective other auditors, whose reports have been furnished to us by the Management of the holding company, have not come across any instance of the audit trail feature being tampered with in respect of the accounting software systems for the period for which the audit trail feature was operating. Additionally, except for 1 foreign Subsidiary which is incorporated outside India in the current year, audit trail that was enabled and operated in the previous years has been preserved by the holding company, subsidiary companies and associate companies incorporated in India as per the statutory requirements for record retention.

3. With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("CARO") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective companies included in the Consolidated Financial Statements, to which reporting under CARO is applicable, as provided to us by the Management of the holding company, we report that in respect of those companies where audits have been completed under Section 143 of the Act, there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the Consolidated Financial Statements. However, given the difference in reporting timelines between the associate and the Holding Company, the auditor's report under the Companies (Auditor's Report) Order, 2020 ("the Order") for one of the associate was not available as at the date of our report and, accordingly, has not been considered for reporting under Clause 3(xxi) of the Order.

For Ajmera & Ajmera
Chartered Accountants
Firm's Registration No: 018796C

Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420FBGFVH1105

Place: Mumbai
Date: April 28, 2026

Annexure "A"

To the Independent Auditor's Report

(Referred to in Paragraph 1 under "Opinion Section" of our report of even date)

List of Entities included in the statement

Name of the Holding Company:

Fabtech Technologies Cleanrooms Limited (Formerly Known as Fabtech Technologies Cleanrooms Private Limited)

Name of Subsidiaries:

a) FTS Installation Services LLP, India

b) Kelvin Air Conditioning And Ventilation Systems Private Limited, India

c) Fabtech Technologies Cleanrooms F.Z.E , Dubai

d) Altair Partition Systems LLP (Ceased to be a subsidiary on November 30, 2025)

Name of associates:

a) Advantek Air Systems Private Limited, India

b) Aart Integrated Projects Private Limited, India

c) Fabtech Fortline Private Limited, India

For Ajmera & Ajmera
Chartered Accountants
Firm's Registration No: 018796C

Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420FBGFVH1105

Place: Mumbai
Date: April 28, 2026

Annexure "B"

To the Independent Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as at and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting with reference to consolidated financial statements of **Fabtech Technologies Cleanroom Limited (Formerly known as Fabtech Technologies Cleanrooms Private Limited)** (hereinafter referred to as "the Holding Company") its subsidiaries and associates, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its three subsidiaries (Including foreign subsidiary incorporated outside India) and three associates companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company, its subsidiaries (except two LLPs incorporated in India and one foreign subsidiary which is incorporated outside India) and three associates incorporated in India. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiary company and two associates companies incorporated in India, in terms of their reports referred to in Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Holding Company, its subsidiary companies (including one foreign subsidiary which is incorporated outside India) and three associates company, which are companies incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that degree of compliance with the policies or procedures may deteriorates.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of the

reports of other auditors referred to in the Other Matter paragraph below, the Holding Company, its subsidiary companies and its three associates companies (wherever there is applicability of Internal Financial Control over Financial Reporting), have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to Consolidated Financial Statements insofar as it relates to the subsidiaries and associate companies, which are companies incorporated in India, is based solely on the corresponding reports of the auditors of such companies incorporated in India. We further state that for two LLP Subsidiaries incorporated in India and one Foreign Subsidiary incorporated outside India reporting requirement of Internal Financial reporting over Financial reporting is not applicable and based our report and the audit reports of the component auditors of subsidiary and associate companies, one subsidiary and two associate companies have availed exemption of Internal Financial Controls over Financial Reporting.

Our opinion is not modified in respect of the above matters.

For Ajmera & Ajmera
Chartered Accountants
Firm's Registration No: 018796C

Omprakash Ajmera
Partner
Membership No: 157420
UDIN: 26157420FBGFVH1105

Place: Mumbai
Date: April 28, 2026

CONSOLIDATED BALANCE SHEET

as at 31st March 2026

₹ in Lakhs unless otherwise stated

		Note No	As at 31-03-2026	As at 31-03-2025
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	3	1,231.94	1,231.94
	(b) Reserves and surplus	4	9,133.68	8,208.11
	TOTAL EQUITY		**10,365.62**	**9,440.05**
2	**Minority Interest**		512.81	80.28
3	**Non-current liabilities**			
	(a) Long-term borrowings	5	291.44	-
	(b) Long-term provisions	6	100.43	90.76
	TOTAL NON CURRENT LIABILITIES		**391.88**	**90.76**
4	**Current liabilities**			
	(a) Short-term borrowings	7	1,642.71	98.61
	(b) Trade payables	8		
	i) Total oustanding dues of micro & small enterprises		876.68	646.04
	ii) Total oustanding dues of creditors other than micro & small enterprises		2,385.69	1,455.53
	(c) Other current liabilities	9	2,177.25	531.63
	(d) Short-term provisions	10	294.47	41.60
	TOTAL CURRENT LIABILITIES		**7,376.80**	**2,773.41**
	TOTAL EQUITY AND LIABILITIES		**18,647.10**	**12,384.50**
II.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, plant and equipments and intangible assets			
	(i) Property, plant and equipments	11(a)	333.86	430.92
	(ii) Intangible assets	11(b)	434.39	-
	(iii) Capital work-in-progress	11(c)	146.31	-
	(b) Non-current investments	12	955.54	554.76
	(c) Deferred tax asset (net)	13	31.62	30.36
	(d) Long-term loans and advances	14	389.17	444.54
	(e) Other non-current assets	15	507.85	66.97
	TOTAL NON CURRENT ASSETS		**2,798.74**	**1,527.55**
2	**Current assets**			
	(a) Current Investments	16	10.15	2,101.86
	(b) Inventories	17	3,103.74	1,905.41
	(c) Trade receivables	18	8,779.53	5,303.79
	(d) Cash and cash equivalents	19	1,791.40	887.36
	(e) Short-term loans and advances	20	2,130.83	658.53
	(f) Other current assets	21	32.71	-
	TOTAL CURRENT ASSETS		**15,848.36**	**10,856.95**
	TOTAL ASSETS		**18,647.10**	**12,384.50**
	See accompanying notes forming part of the financial statements	**1 to 65**		

In terms of our report attached.
For Ajmera & Ajmera
Chartered Accountants
Firm Regn. No. : 018796C

Omprakash Ajmera
Partner
(Membership No. 157420)
UDIN : 26157420FBGFVH1105

Place : Mumbai
Date: April 28, 2026

For and on behalf of the Board of Directors of
Fabtech Technologies Cleanrooms Limited

Aasif Ahsan Khan
Chairman and Director
DIN: 00156111

Amjad Adam Arbani
Executive Director
DIN: 02718019

Anup Manohar Munshi
Chief Executive Officer

Sajjan Bawri
Chief Financial Officer

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

		Note No	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
	Income			
1	Revenue from operations	22	21,932.42	15,003.19
2	Other income	23	239.60	86.77
3	**Total income (1+2)**		**22,172.02**	**15,089.96**
	Expenses			
	(a) Cost of materials consumed	24	14,445.51	10,365.17
	(b) Changes in inventories of finished goods and work-in-progress	25	(453.29)	(35.23)
	(c) Employee benefit expense	26	1,775.72	873.97
	(d) Finance costs	27	142.52	39.93
	(e) Depreciation and amortisation expense	28	177.87	62.17
	(f) Operating expenses	29	2,375.27	1,345.62
	(g) Selling, general and administrative expenses	30	1,640.84	849.68
4	**Total expenses**		**20,104.43**	**13,501.31**
5	**Profit before exceptional item and tax**		**2,067.59**	**1,588.65**
	Exceptional Items	31	(0.13)	-
6	**Profit before tax**		2,067.46	1,588.65
7	**Tax expense**			
	(a) Current tax expense		473.76	400.00
	(b) Short/ (excess) provision for tax relating to prior year		(62.50)	(13.08)
			411.26	**386.92**
	(c) Deferred tax		2.45	(13.25)
			413.71	**373.67**
8	**Profit for the year after tax before share of profit of associate & minority interest**		**1,653.75**	**1,214.98**
9	Share in profit of associate		75.51	116.82
10	**Profit for the year after tax before share of profit attributable to minority interest**		**1,729.26**	**1,331.80**
	Less: Share of (loss)/ profit attributable to minority interest		147.73	2.24
11	**Profit for the year after tax carried to balance sheet**		**1,581.53**	**1,329.56**
	Earnings per share:			
	Basic (In Rs)	39	12.84	13.64
	Diluted (In Rs)		12.84	13.64
	Face Value Per Share		10	10
	See accompanying notes forming part of the financial statements	**1 to 65**		

In terms of our report attached.
For Ajmera & Ajmera
Chartered Accountants
Firm Regn. No. : 018796C

Omprakash Ajmera
Partner
(Membership No. 157420)
UDIN : 26157420FBGFVH1105

Place : Mumbai
Date: April 28, 2026

For and on behalf of the Board of Directors of
Fabtech Technologies Cleanrooms Limited

Aasif Ahsan Khan
Chairman and Director
DIN: 00156111

Amjad Adam Arbani
Executive Director
DIN: 02718019

Anup Manohar Munshi
Chief Executive Officer

Sajjan Bawri
Chief Financial Officer

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
A. Cash flows from operating activities		
Profit before tax	**2,067.46**	**1,588.62**
Adjustments for:		
Depreciation and amortisation expense	177.87	62.17
Trade receivables, deposits & trade payables written off	94.97	3.52
Profit on sale of fixed assets	-	(0.62)
Gain on sale of mutual fund units	(66.82)	(9.66)
Finance costs	142.52	39.93
Interest income on loans and advances given	(3.47)	(15.59)
Interest income from related parties	(12.53)	-
Interest income on bank deposits	(74.61)	(40.17)
Operating profit before working capital changes	**2,325.39**	**1,628.20**
Adjustments for changes in :		
(Increase)/ decrease in inventories	(1,198.33)	(334.12)
(Increase)/ decrease in trade receivables	(3,570.71)	(147.52)
(Increase)/ decrease in short-term loans and advances	(1,472.30)	(166.48)
(Increase)/ decrease in other current assets	(32.71)	(76.28)
Increase/ (decrease) in trade payables	1,160.80	-
Increase/ (decrease) in other current liabilities	1,645.63	(283.44)
Increase/ (decrease) in short-term provisions	53.56	9.18
Increase/ (decrease) in long-term loans and advances	(26.38)	1.09
Increase/ (decrease) in other non-current assets	(440.88)	(4.08)
Increase/ (decrease) in long-term provisions	9.67	28.74
Cash generated from operations	**(1,546.25)**	**655.29**
Net income tax paid	(162.04)	(404.35)
Net cash flows from / (used in) operating activities (A)	**(1,708.29)**	**250.95**
B. Cash flows from investing activities		
Capital expenditure on fixed assets including capital advances	(954.87)	(324.59)
Proceeds from sale of fixed assets	-	123.10
Interest Income Received	90.60	40.17
Loans and advances given	215.19	(199.60)
Increase/(decrease) in reserves due to investment in subsidiary	-	-
Investment in associates	(325.26)	(333.00)
Investment in mutual funds	2,158.52	(2,092.20)
Fixed deposit with banks matured/ (placed)	(1,133.51)	229.60
Net cash from / (used in) investing activities (B)	**50.66**	**(2,556.51)**
C. Cash flows from financing activities		
Proceeds/ (repayment) of short term borrowings, net	1,544.10	(339.44)
Proceeds/ (repayment) of long term borrowings, net	291.44	-
Repayment of vehicle loans	-	(136.58)
Payment of Dividend	(246.39)	-
Proceeds from private placement and IPO of equity shares	-	2,948.00
Expenses on issue of IPO	(18.45)	-
Finance costs	(142.52)	(40.04)
Net cash from / (used in) financing activities (C)	**1,428.17**	**2,431.94**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(229.47)**	**126.39**
Cash and cash equivalents (opening balance)	**310.92**	**184.53**
Cash and cash equivalents (closing balance)	**81.45**	**310.92**

Notes to cash flow statement:

1. Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (AS 3) "Cash Flow Statement".
2. Previous Years figures have been regrouped / rearranged wherever necessary to correspond with the figures of the current year.

In terms of our report attached.
For Ajmera & Ajmera
Chartered Accountants
Firm Regn. No. : 018796C

For and on behalf of the Board of Directors of
Fabtech Technologies Cleanrooms Limited

Omprakash Ajmera
Partner
(Membership No. 157420)
UDIN : 26157420FBGFVH1105

Aasif Ahsan Khan
Chairman and Director
DIN: 00156111

Amjad Adam Arbani
Executive Director
DIN: 02718019

Place : Mumbai
Date: April 28, 2026

Anup Manohar Munshi
Chief Executive Officer

Sajjan Bawri
Chief Financial Officer

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

1 **Corporate Information:**

Fabtech Technologies Cleanrooms Limited (“the Company”) is a BSE SME Platform Listed Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The registered office of the Company is located at 615, Janki Centre, Off. Veera Desai Road, Andheri West, Mumbai - 400 053, Maharashtra India. Fabtech Technologies Cleanrooms Limited is engaged in the business of manufacturing pre-engineered, pre-fabricated modular panels and doors for building internal infrastructure for pharmaceuticals and allied industries.

2 **Significant accounting policies:**

(i) Basis of consolidation:

“The Consolidated Financial Statements comprise the financial statements of the Parent and entities controlled by the Parent and their subsidiaries. Control is achieved when the Parent, has power over the investee; is exposed, or has rights, to variable returns from its involvement with the investee; and has the ability to use its power to affect its returns. The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. The consolidation of subsidiaries begins from the date when the Group obtains control and continues until the date that control ceases.”

(ii) Basis of accounting:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 (“the 2013 Act”), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(iii) Use of estimates:

The presentation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions that affect the reported amount of assets and liabilities, revenues and expenses and disclosure of contingent liabilities. The Management believes that the estimates used in preparation of Financial Statements are prudent and reasonable. Future results could differ due to these estimates and differences between the actual results and estimates are recognised in the period in which the results are known / materialise.

(iv) Principles of consolidation :

a. The financial statements of the associate used in the consolidation are drawn up to the same reporting date as of the Company i.e. period ended March 31, 2026.

b. The consolidated financial statements include the share of profit / loss of the associate company which has been accounted as per the ‘Equity method’, and accordingly, the share of profit or loss of the associate company (the loss being restricted to the cost of investment) has been added to the cost of investment. An associate is an enterprise in which the investor has significant influence and which is neither a subsidiary nor a joint venture of the investor.

c. Following associates / subsidiaries have been considered in the preparation of the consolidated financial statements:

Name of the company	Relationship	Country of Incorporation	% of Holding either directly or through subsidiaries 31.03.2026	% of Holding either directly or through subsidiaries 31.03.2025
Altair Partition Systems LLP	Subsidiary	India	0.00%	80.00%
Advantek Air system Private Limited	Associate	India	34.99%	26.00%
Aart Integrated Projects Private Limited	Associate	India	28.00%	0.00%

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

Fabtech Fortline Private Limited	Associate	India	49.00%	0.00%
Kelvin Air Conditioning and Ventilation Systems Pvt Ltd	Subsidiary	India	60.53%	33.33%
Fabtech Technologies Cleanrooms F.Z.E	Subsidiary	Dubai	100.00%	0.00%
FTS Installation Services LLP	Subsidiary	India	99.99%	99.99%

(v) Revenue recognition:

Revenue from sales is recognised when the significant risks and rewards of ownership of the goods are transferred to the customers. Sales are net of sales returns and trade discounts. Installation and commissioning income is recognised when the service is rendered. Interest income is recognised on a time proportion basis. Dividend income is accounted when the right to receive the same is established.

Amounts included in the financial statements, which relate to recoverable costs & accrued margins, if any, not yet billed on contracts are classified as "Unbilled Revenue."

(vi) Export Incentive:

Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

(vii) Property, plant & equipment and depreciation:

All Property, plant & equipment are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price and any other attributable cost of bringing the assets to its working condition for its intended use.

"Depreciation on property, plant & equipment has been provided using the straight line method in the manner and at the rates prescribed by Schedule II of the Act. Depreciation on addition/deletion of Property, plant & equipment made during the year is provided on pro-rata basis from / upto the date of each addition / deletion. Individual assets costing less than Rs 5,000 are depreciated fully in the year of purchase."

(viii) Capital work-in-progress:

Projects under which tangible assets are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest (if any).

(ix) Borrowing costs:

Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalised for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

(x) Impairment:

The carrying amount of fixed assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. Impairment loss is provided to the extent the carrying amount of such assets exceed their recoverable amount. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal.

(xi) Investments:

Long term investments are stated at cost and provision for diminution in value is made to recognise a decline other than temporary. Current investments are stated at cost or fair value, whichever is lower.

(xii) Inventories:

Inventories are valued at the lower of cost and net realisable value.

The cost is determined as follows:

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

(a) Raw and packing materials: FIFO method

(b) Work-in-progress: At material cost absorbed on weighted average cost basis and production overheads

(c) Finished goods : At material cost absorbed on weighted average cost basis and production overheads.

(d) Stock-in-trade : FIFO method

(xiii) Employee benefits:

(I) Short term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss in the year in which the related service is rendered.

(II) Long term benefits:

a. Defined Contribution Plan

Provident and Family Pension Fund

The eligible employees of the Company are entitled to receive post employment benefits in respect of provident and family pension fund, in which both employees and the Company make monthly contribution at a specified percentage of the employees' eligible salary (currently 12% of employees' eligible salary subject to a minimum contribution of `780 per month). The contributions are made to the Regional Provident Fund Commissioner. Provident Fund and Family Pension Fund are classified as Defined contribution plans as the Company has no further obligations beyond making the contribution. The Company's contribution to Defined Contribution Plans are charged to the statement of profit and loss, as incurred.

b. Defined Benefit Plan

Gratuity

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. The Company accounts for gratuity benefits payable in future based on an independent actuarial valuation as at the Balance Sheet date, using the projected unit credit method. Actuarial gains and losses are recognised in the statement of profit and loss.

Compensated absences

The Company provides for the encashment of leave or leave with pay subject to certain rules. The employees are entitled to accumulate leave subject to certain limits, for future encashment / availment. The liability is provided based on the number of days of unutilised leave at each balance sheet date on the basis of an independent actuarial valuation as at the Balance Sheet date, using the projected unit credit method. Actuarial gains and losses are recognised in the statement of profit and loss.

(xiv) Foreign currency transactions and translations:

(a) Foreign currency transactions are recorded at the exchange rates that approximates the actual rate at the date of the transaction. Gains and losses arising out of subsequent fluctuations are accounted for on actual payment or realisation. Monetary items denominated in foreign currency as at the balance sheet date are converted at the exchange rates prevailing on that date. Exchange differences are recognised in the statement of profit and loss.

(b) The Company holds derivative financial instruments such as foreign exchange forward contracts and option contracts to mitigate the risk of changes in foreign exchange rates on foreign currency assets or liabilities and forecasted cash flows denominated in foreign currencies. The counterparty for these contracts is generally a bank or financial services company. The Company regularly reviews its foreign exchange forward.

(c) Forward foreign exchange contracts outstanding as at the Balance Sheet date are converted at the exchange rates prevailing on that date. Exchange differences are recognised in the statement of profit and loss.

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

(xv) Taxation:

Tax expense comprises current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rate and tax laws enacted or substantially enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(xvi) Provisions and contingent liabilities:

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are recognised only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Other contingent liabilities are not recognised but are disclosed in the notes to the financial statements.

(xvii) Lease:

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating lease. Lease rentals under operating leases are recognized in the Statement of Profit and Loss on a straight-line basis.

(xviii) Cash Flow Statement:

Cash flows are reported using the indirect method, where by profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(xix) Earnings per share (EPS):

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

(xx) Operating Cycle:

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

3 Share capital

Particulars	As at 31-03-2026		As at 31-03-2025	
	Number of shares	₹	Number of shares	₹
Authorised:				
Equity shares of ₹10/- each	**1,50,00,000**	**1,500.00**	**1,50,00,000**	**1,500.00**
Issued, subscribed and fully paid up:				
Equity shares of ₹10/- each	1,23,19,362	1,231.94	1,23,19,362	1,231.94
TOTAL	**1,23,19,362**	**1,231.94**	**1,23,19,362**	**1,231.94**

a. Reconciliation of number of shares and amount outstanding at the beginning and at the end of reporting period :

Particulars	As at 31-03-2026		As at 31-03-2025	
	Number of shares	₹	Number of shares	₹
Shares outstanding at the beginning of the year	1,23,19,362	1,231.94	27,85,895	278.59
Add : Fresh shares issued under Private Placement	-	-	2,32,559	23.26
Add : Bonus Issued during the year	-	-	60,36,908	603.69
Add : Fresh shares issued under IPO	-	-	32,64,000	326.40
Shares outstanding at the end of the year	**1,23,19,362**	**1,231.94**	**1,23,19,362**	**1,231.94**

b. Rights, preferences and restrictions attached to equity shares:

"The Group has only one class of equity shares having a par value of ₹10/- per share. Each holder of equity shares is entitled to one vote per share.

The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing annual general meeting. In the event of liquidation of the Group, the holders of equity shares will be entitled to receive remaining assets of the Group, after distribution of all preferential amounts in the proportion of equity shares held."

c. Aggregate number of bonus shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date :

Particulars	As at 31-03-2026 Number of shares	As at 31-03-2025 Number of shares
Equity shares allotted as fully paid bonus shares by capitalisation of reserves	Nil	60,36,908
Equity shares allotted as fully paid-up pursuant to contracts for consideration other than cash	Nil	Nil
Equity shares bought back by the company	Nil	Nil
	Nil	**60,36,908**

d. Details of equity shares held by each shareholder holding more than 5% equity shares in the Group:

Equity Shares	As at 31-03-2026		As at 31-03-2025	
	Number of Equity Shares held	% Holding	Number of Equity Shares held	% Holding
Mr. Aasif Khan	50,39,667	40.91%	50,33,667	40.86%
Mr. Aarif Khan	12,48,100	10.13%	12,46,500	10.12%
Mr. Hemant Anavkar	10,41,153	8.45%	10,38,753	8.43%
Mrs. Manisha Anavkar	10,38,756	8.43%	10,38,756	8.43%
Mavira Growth Opportunities Fund	6,26,800	5.09%	8,32,000	6.75%

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

e. Shareholding of promoters

Sr. No.	Promoter name	As at 31-03-2026 No. of Shares held	As at 31-03-2026 % of total shares	As at 31-03-2026 % change during the year	As at 31-03-2025 No. of Shares held	As at 31-03-2025 % of total shares	As at 31-03-2025 % change during the year
1	Mr. Aasif Khan	50,39,667	40.91%	0.12%	50,33,667	40.86%	202.87%
2	Mr. Aarif Khan	12,48,100	10.13%	0.13%	12,46,500	10.12%	200.00%
3	Mr. Hemant Anavkar	10,41,153	8.45%	0.23%	10,38,753	8.43%	200.00%
4	Mrs. Manisha Anavkar	10,38,756	8.43%	0.00%	10,38,756	8.43%	200.00%
5	Sayli Hemant Anavkar	13,953	0.11%	100.00%	-	-	-
6	Naseem Ahsan Khan	48,837	0.40%	100.00%	-	-	-

4 Reserves and surplus

Particulars	As at 31-03-2026	As at 31-03-2025
Surplus in Statement of Profit and Loss		
Balance as per last Balance Sheet	5,606.77	4,880.89
Add: Profit for the year	1,581.53	1,329.56
Less: Dividend Paid	(246.38)	-
Less: Utilised for Bonus issue made during the year	-	(603.69)
Net surplus in Statement of Profit and Loss	**6,941.91**	**5,606.77**
Capital Reserve		
Opening balance	3.00	3.00
Add: Increase/ (decrease) during the year	-	-
Closing balance	**3.00**	**3.00**
Foreign Currency Transalation Reserve		
Opening balance	-	-
Add: Increase/ (decrease) during the year	9.30	-
Closing balance	**9.30**	**-**
Amalgamation Adjustment Reserve		
Opening balance	-	-
Add: Increase/ (decrease) during the year	(400.43)	-
Closing balance	**(400.43)**	**-**
Security Premium		
Opening balance	**2,598.35**	**-**
Add: Increase/ (decrease) during the year	(18.45)	2,598.35
Closing balance	**2,579.90**	**2,598.35**
TOTAL	**9,133.68**	**8,208.11**

Nature & Description of Reserves :

1. **Surplus of Statement of Profit & Loss** : It represents surplus / accumulated earnings of the group and are available for distribution to shareholders.
2. **Capital Reserve** : It represents reserves created during the demerger of the company.

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

3. **Foreign Currency Transalation Reserve** : It represents exchange difference created on conversion of foreign subsidiary's financials into reporting currency of holding company.
4. **Amalgamtion Adjustment Reserve** : It represents gain /(loss) recorded on the additional purchase of stake in subsidiary.
5. **Securities Premium** : It is used to record the premium on issue of shares. The reserves is utilised in accordance with the provisions of the act.

5 Long-term borrowings

Particulars	As at 31-03-2026	As at 31-03-2025
a. Term loans (Secured) (Refer Note below) :		
- from banks	294.10	-
Less: Current Maturities of Long Term Borrowings	(21.32)	-
	272.78	**-**
b. Vehicle Loan	22.08	
'Less: Current Maturities of Vehicle Loan	(3.42)	
	18.66	-
TOTAL	**291.44**	**-**

Note:

For Term Loan from ICICI Bank

The Term Loan amounts to ₹ 287.59 Lakhs (P.Y. Nil) which is secured by Fixed Deposits of the company

Terms of repayment :

Repayable in 54 monthly equal instalments including interest of Repo Rate + 3% in which Repo rate shall reset after every three months following the date on which the facility is first disbursed i.e. February 24, 2026

For Term Loan from L&T Finance Limited

The Term Loan amounts to ₹ 6.50 Lakhs (P.Y. Nil) which is secured by Fixed Deposits of the company

Terms of repayment :

Repayable in 36 monthly equal instalments

For Vehicle Loan from

The Vehicle Loan amounts to ₹ 22.08 Lakhs (P.Y. Nil) which is secured against vehicle

Terms of repayment :

Repayable in 62 monthly equal instalments including interest of 9.01%.

6 Long-term provisions

Particulars	As at 31-03-2026	As at 31-03-2025
Provision for Employee benefits :		
- Compensated absences	55.58	45.09
- Gratuity (Refer Note No. 40)	44.85	45.67
TOTAL	**100.43**	**90.76**

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

7 Short-term borrowings

Particulars	As at 31-03-2026	As at 31-03-2025
Repayable on demand - from banks (secured):		
Cash credits and overdraft from banks	1,574.77	98.61
Current maturities of long-term borrowings (secured) (Refer Note 5)		
- from banks	24.74	-
Loan from Directors	43.21	-
TOTAL	**1,642.71**	**98.61**

a) Cash Credit Facility from Axis Bank

The Cash Credit Facility from Axis Bank amounts to Rs 324.74 Lakhs (P.Y. Nil).

Security

a) First pari passu charge on entire current assets including stock and receivables (present & future) of Fabtech Technologies Cleanrooms Limited

b) First charge on movable fixed assets of the company both present & future excluding vehicles of Fabtech Technologies Cleanrooms Limited

c) Exclusive charge on shop no. 301, 302, 303 and 304, 2nd Floor in Mega Center, Magarpatta, Hadaspur, Pune - 411013

d) IP + CM to be maintained at 50%

Corporate and Personal Guarantees

a) Personal guarantees of Mr. Aasif Khan, Mr. Hemant Anavkar and Mr. Aarif Khan;

b) Corporate guarantees of Fabtech Technologies International Pvt Ltd & Fabtech Technologies Ltd

b) Overdraft Facility from RBL Bank

The Cash Credit Facility from RBL Bank amounts to Rs 41.44 Lakhs (P.Y. Nil).

It is a revolving facility secured 100% against Fixed Deposits at interest of FD + 2%

c) Cash Credit Facility from Kotak Bank

The Cash Credit Facility from Kotak Bank amounts to Rs 486.76 Lakhs (P.Y. Nil) at an interest rate of Repo rate + 3%

Security

a) Primary : First pari passu charge on entire movable fixed assets including stock and book debts of Fabtech Technologies Cleanrooms Limited

b) Collateral : Exclusive lien on Fixed Deposits of Fabtech Technologies Cleanrooms Limited

Corporate and Personal Guarantees

a) Personal guarantees of Mr. Aasif Khan, Mr. Hemant Anavkar and Mr. Aarif Khan;

d) Cash Credit Facility from ICICI Bank

The Cash Credit Facility from ICICI Bank amounts to Rs 423.25 Lakhs (P.Y. Nil) at an interest rate of Repo rate + 3%

a) First pari passu charge on entire current assets of Fabtech Technologies Cleanrooms Limited

b) Exclusive charge on Fixed Deposits of Fabtech Technologies Cleanrooms Limited

Corporate and Personal Guarantees

a) Personal guarantees of Mr. Aasif Khan, Mr. Hemant Anavkar and Mr. Aarif Khan;

e) Overdraft Facility from ICICI Bank (Kelvin)

The Overdraft Facility from Kotak Bank amounts to Rs 298.58 Lakhs (P.Y. Nil) at an interest rate of Repo rate + 3.25%

Security

Exclusive charge on entire current assets of Kelvin Air Conditioning and Ventilation Systems Private Limited and exclusive charge on Immovable Fixed Asset - Flat No. 1102, Saki Vihar Road, Awing Sun Shristi Complex, Sakinaka, Mumbai, MAHARASHTRA, India, 400072 and exclusive charge on Immovable Fixed Asset - 2nd Floor, Ansa J & K industrial, Premises Saki naka, Mumbai, MAHARASHTRA, India, 400072

Corporate and Personal Guarantees

a) Personal guarantees of Raveendra Shetty & Suchitra Shetty

b) Corporate guarantee of Fabtech Technologies Cleanroom Limited

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

8 Trade payables

Particulars	As at 31-03-2026	As at 31-03-2025
- Payable to Vendors		
Dues to micro and small enterprises (Refer Note 37)	876.68	646.04
Dues of creditors other than micro & small enterprises	2,385.69	1,455.53
	3,262.37	**2,101.57**

Trade Payables Ageing Schedule as on March 31, 2026

Particulars	Outstanding for following periods from the date of invoice				
	Less than 1 year	1 - 2 years	2 - 3 years	3 years & above	Total
i) MSME (Micro and small enterprises)	850.76	25.92	-	-	876.68
ii) Others	2,128.99	148.12	51.87	56.71	2,385.69
iii) Disputed dues - MSME	-	-	-	-	-
iv) Disputed dues - others	-	-	-	-	-
	2,979.75	**174.04**	**51.87**	**56.71**	**3,262.37**

Trade Payables Ageing Schedule as on March 31, 2025

Particulars	Outstanding for following periods from the date of invoice				
	Less than 1 year	1 - 2 years	2 - 3 years	3 years & above	Total
i) MSME (Micro and small enterprises)	646.04	-	-	-	646.04
ii) Others	1,378.14	63.70	10.52	3.18	1,455.53
iii) Disputed dues - MSME	-	-	-	-	-
iv) Disputed dues - others	-	-	-	-	-
	2,024.18	**63.70**	**10.52**	**3.18**	**2,101.57**

9 Other current liabilities

Particulars	As at 31-03-2026	As at 31-03-2025
- Statutory remittances	414.69	36.79
- Advances from customers	1,617.13	484.60
- Other Liabilities	24.78	-
- Liabilities towards employees	120.65	10.24
TOTAL	**2,177.25**	**531.63**

10 Short-term provisions

Particulars	As at 31-03-2026	As at 31-03-2025
Provision for employee benefits:		
- Compensated absences	10.56	5.34
- Gratuity (Refer Note No. 40)	75.92	27.58
TOTAL	86.48	32.92
Other provisions		
Provision for tax [net of advance tax]	207.99	8.68
TOTAL	**294.47**	**41.60**

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

11 Property, plant and equipments and intangible assets

		GROSS BLOCK				DEPRECIATION/ AMORTISATION				NET BLOCK	
Particulars	As at April 01, 2025	Additions	Deletions	Adjustments	As at March 31, 2026	As at April 1, 2025	For the Year	Deletions	Adjustments	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
(a) Property, plant and equipments												
Factory Shed	43.83	-	-	-	43.83	30.41	1.36	-	-	31.77	12.06	13.42
Previous Year	43.83	-	-	-	43.83	29.05	1.36	-	-	30.41	13.42	14.77
Plant and Equipment	935.14	59.48	-	(282.70)	711.92	589.79	34.45	-	(140.97)	483.28	228.64	345.35
Previous Year	845.99	89.15	-	-	935.14	552.44	37.36	-	-	589.79	345.35	293.55
Office Equipment	30.90	13.76	-	(4.93)	39.73	26.23	4.67	-	(3.05)	27.84	11.89	4.67
Previous Year	29.95	0.95	-	-	30.90	25.19	1.04	-	-	26.23	4.67	4.77
Computers	64.01	28.65	-	-	92.66	52.89	11.24	-	-	64.13	28.53	11.12
Previous Year	57.59	6.42	-	-	64.01	50.42	2.47	-	-	52.89	11.12	7.17
Furniture and Fixtures	78.67	6.07	-	(30.99)	53.74	53.37	3.73	-	(14.67)	42.43	11.31	25.30
Previous Year	70.68	7.99	-	-	78.67	49.53	3.84	-	-	53.37	25.30	21.15
Vehicles	75.35	24.15	-	-	99.50	44.29	13.80	-	-	58.09	41.41	31.06
Previous Year	207.45	-	132.10	-	75.35	37.92	16.10	9.73	-	44.29	31.06	169.53
TOTAL	**1,227.90**	**132.10**	**-**	**(318.62)**	**1,041.37**	**796.98**	**69.24**	**-**	**(158.69)**	**707.52**	**333.85**	**430.92**
Previous Year	1,255.49	104.51	132.10	-	1,227.90	744.55	62.17	9.73	-	796.98	430.92	510.94
(b) Intangible Assets												
Computer Software	-	0.13	-	-	0.13	-	0.05	-	-	0.05	0.08	-
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	542.89	-	-	542.89	-	108.58	-	-	108.58	434.31	-
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**-**	**543.02**	**-**	**-**	**543.02**	**-**	**108.63**	**-**	**-**	**108.63**	**434.39**	**-**
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-
(c) Capital work-in-progress	-	146.31	-	-	146.31	-	-	-	-	-	146.31	-
	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**-**	**146.31**	**-**	**-**	**146.31**	**-**	**-**	**-**	**-**	**-**	**146.31**	**-**
Previous Year	-	-	-	-	-	-	-	-	-	-		

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

Capital work-in-progress (Ageing as on March 31, 2026)

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in Progress	146.31	-	-	-	146.31
TOTAL	**146.31**	**-**	**-**	**-**	**146.31**
Previous Year	-	-	-	-	-

i) There is no immovable properties in the name of the company.

ii) Capital Work-in-progress also include expenditure incurred towards acquisition and other directly attributable costs relating to the Group's new plant & machinery, which is under development and has not yet been put to its intended use.

12 Non - current investments

	Particulars	As at 31-03-2026	As at 31-03-2025
	Trade: (Unquoted, fully paid up, valued at cost)		
(a)	**Investment in equity shares of associate companies - carried at cost**		
i)	**Advantek Air Systems Private Limited**		
	(1,11,439 (P.Y. 72,766) Equity Share of ₹10/- each, fully paid up)		
	Opening value of investment	126.09	104.94
	Add : Share of profit for the year	51.74	21.15
	Add : Investment made during the year	254.86	-
	Closing value of investment	432.69	126.09
ii)	**Kelvin Air Conditioning and Ventilation Systems Private Limited**		
	Nil (P.Y. 5,000) 0.001% Compulsory Convertible Preference Shares		
	Opening value of investment	428.67	-
	Add : Investment made during the year	-	333.00
	Less : Associate converted in Subsidiary	(428.67)	-
	Add : Share of profit for the year	-	95.67
	Closing value of investment	-	428.67
iii)	**Aart Integrated Projects Private Limited**		
	(97,211 (P.Y. Nil) Equity shares of ₹10 each fully paid up Shares)		
	Opening value of investment	-	-
	Add : Investment made during the year	399.58	-
	Add : Share of profit for the year	45.76	-
	Closing value of investment	445.34	-
iv)	**Fabtech Fortline Private Limited**		
	(980,000 (P.Y. Nil) Equity shares of ₹10 each fully paid up Shares)		
	Opening value of investment	-	-
	Add : Investment made during the year	98.00	-
	Add : Share of profit for the year	(21.99)	-
	Closing value of investment	76.01	-
(b)	**Investment in equity shares of banking company - carried at cost**		
	10,000 Shares of Bharat Co-op. Bank Ltd.	1.00	
(c)	**Investment in Preference shares of banking company - carried at cost**		
	5,000 NKGSB Co-operative Bank Ltd	0.50	
	TOTAL	955.54	554.76

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

13 Deferred tax (liability) / asset (net)

Particulars	As at 31-03-2026	As at 31-03-2025
The balances comprises temporary differences attributable to -		
- Provision for compensated absences and Gratuity	39.55	31.13
- Differences in the net block as per Income Tax and the Companies Act	(8.17)	(11.06)
- Other timining differerences	-	0.05
- Payable to Micro and Small entities beyond time limit specified in the MSME Act	0.24	10.24
TOTAL	**31.62**	**30.36**

14 Long-term loans and advances

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
Capital advances	353.26	219.82
Loan and advances given	-	215.19
Loans and advances to employees	35.91	9.53
TOTAL	**389.17**	**444.54**

15 Other non-current assets

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
Security deposits	507.85	66.97
TOTAL	**507.85**	**66.97**

16 Current investments

	Particulars	As at 31-03-2026		As at 31-03-2025	
		No. of units	₹	No. of units	₹
A	**Investment in Mutual Funds (At cost or fair value, whichever is lower)**				
	Short term and liquid debt mutual funds	10,287	10.15	57,35,558	2,101.86
		10,287	**10.15**	**57,35,558**	**2,101.86**
	Aggregate amount of quoted investments		10.15		2,101.86
	Aggregate market value of quoted investments		12.60		2,113.11
	Aggregate provision for diminution in value of investments		-		-

17 Inventories

Particulars	As at 31-03-2026	As at 31-03-2025
(At lower of cost or net realisable value)		
Raw materials	2,088.19	1,434.64
Work-in-progress	464.24	337.70
Finished goods	551.31	133.07
TOTAL	**3,103.74**	**1,905.41**

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

18 Trade receivables

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
- from the date of invoice (Including retention money not due)		
Trade receivables outstanding for a period exceeding six months	3,332.75	2,310.26
Other trade receivables	5,446.78	2,993.53
TOTAL	**8,779.53**	**5,303.79**

Trade Receivables Ageing Schedule as on March 31, 2026

Particulars	Outstanding for following periods from the date of invoice					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	3 years & above	Total
Undisputed trade receivables -						
i) Considered good	5,446.78	1,025.52	845.19	295.23	934.88	8,547.59
ii) Considered doubtful	-	-	-	-	-	-
Disputed trade receivables -						
i) Considered good	-	-	1.50	-	230.44	231.94
ii) Considered doubtful	-	-		-		-
	5,446.78	**1,025.52**	**846.69**	**295.23**	**1,165.32**	**8,779.53**

Trade Receivables Ageing Schedule as on March 31, 2025

Particulars	Outstanding for following periods from the date of invoice					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	3 years & above	Total
Undisputed trade receivables -						
i) Considered good	2,993.53	362.01	524.24	478.45	744.17	5,102.40
ii) Considered doubtful	-	-	-	-	-	-
Disputed trade receivables -						
i) Considered good	-	-	-	-	201.39	201.39
ii) Considered doubtful	-	-	-	-	-	-
	2,993.53	**362.01**	**524.24**	**478.45**	**945.56**	**5,303.79**

19 Cash and bank equivalents

Particulars	As at 31-03-2026	As at 31-03-2025
(a) Balances that meet the definition of Cash and Cash equivalents		
Cash on hand	30.11	10.32
Balances with banks		
In current accounts	51.34	300.60
Total Cash and Cash equivalents	**81.45**	**310.92**
Other Bank Balances		
In fixed deposit accounts:		
with original maturity of less than 3 months	375.33	45.39
with original maturity of more than 3 months but not greater than 12 months	838.91	245.25
with original maturity of more than 12 months	495.71	285.80
Total Other Bank Balance	**1,709.95**	**576.44**
TOTAL	**1,791.40**	**887.36**

Fixed deposit balances include ₹ 1,638.58 lakhs (P.Y. ₹ 576.44 lakhs) marked under lien against bank guarantees, letters of credit, corporate cards and working capital facilities.

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

20 Short-term loans and advances

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
Security deposits	-	10.08
Advances to employees	24.69	19.78
Prepaid expenses	43.64	12.07
Balances with government authorities	114.64	36.62
Advances receivable from Related Parties	508.68	347.73
Advances for supply of goods and services	1,439.18	232.25
TOTAL	**2,130.83**	**658.53**

21 Other current assets

Particulars	As at 31-03-2026	As at 31-03-2025
Interest accrued on deposits	4.99	-
Interest Receivable from Related Party	27.72	-
TOTAL	**32.71**	**-**

22 Revenue from operations (net)

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Sale of products	20,292.87	13,983.66
Sale of services - Installation and commissioning	1,628.07	996.43
Other operating revenues		
Export incentives	11.48	23.10
TOTAL	**21,932.42**	**15,003.19**

23 Other income

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Interest Income from related parties	12.53	15.19
Interest income on bank deposits	74.61	40.17
Interest income on others	3.47	0.40
Gain on sale of mutual fund units	66.82	9.66
Insurance claim	0.29	1.47
GST Amnesty Scheme Benefit	79.02	-
Profit on sale of fixed assets	-	0.62
Exchange rate fluctuations (net)	-	16.95
Miscellaneous income	2.86	2.31
TOTAL	**239.60**	**86.77**

24 Cost of materials consumed

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Opening stock	1,434.64	1,135.76
Add: Purchases	15,380.72	10,664.05
Less: Closing stock	2,369.85	1,434.64
TOTAL	**14,445.51**	**10,365.17**

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

Details of purchase of raw materials

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Coil and Sheets of all kind	4,666.31	4,784.55
Aluminium Profile	1,128.19	1,151.02
Insulation (Rockwool and Puff)	1,190.20	1,307.03
Cleanroom accessories	672.37	744.05
Cleanroom consumables	547.35	448.09
Packaging and safety items	235.23	351.49
Powder and Spray	265.93	297.76
Mechanical, electrical and plumbing, HVAC and other hardware items	5,343.34	1,281.18
Air Distribution & Ventilation	167.11	-
Instrumentation & Control System	229.47	-
	14,445.51	**10,365.17**

25 Changes in inventories of finished goods and work-in-progress

	Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
(a)	**Inventories at the end of the year:**		
	Finished goods	551.31	133.06
	Work-in-progress	464.24	337.70
		1,015.55	**470.76**
(b)	**Inventories at the beginning of the year:**		
	Finished goods	133.06	197.01
	Work-in-progress	337.70	238.52
		470.76	**435.53**
(C)	**Closing Stock on account of disposed subsidiary**	**(115.51)**	**-**
(d)	**Opening Stock on account of associate becoming subsidiary**	207.00	-
	Net decrease (b) - (a) + (c) + (d)	**(453.29)**	**(35.23)**

26 Employee benefit expenses

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Salaries and wages	1,603.99	775.12
Contribution to provident fund and other funds	57.41	31.49
Gratuity	20.27	31.37
Staff welfare expenses	94.05	35.99
	1,775.72	**873.97**

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

27 Finance costs

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Interest expense on:		
- Borrowings	80.81	34.78
- Delayed / deferred payment of taxes	0.80	1.15
Other borrowing costs		
- Loan processing and Stamp duty	60.91	4.00
TOTAL	**142.52**	**39.93**

28 Depreciation and amortisation expenses

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Depreciation of property, plant & equipment	69.24	62.17
Amortisation of other intangible assets	108.63	-
TOTAL	**177.87**	**62.17**

29 Operating expenses

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Project erection and commissioning expenses	1,308.90	838.99
Power and fuel	92.75	127.31
Labour charges	879.83	268.88
Factory rent	93.79	110.44
TOTAL	**2,375.27**	**1,345.62**

30 Selling, General and Administrative expenses

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Freight and forwarding	515.98	334.69
Office Rent	58.93	15.58
Repairs and maintenance	75.61	21.10
Insurance	24.73	15.97
Rates and taxes	13.45	4.50
Communication expenses	7.82	5.30
Electricity charges	15.35	3.77
Exchange Rate Fluctuations (net)	20.01	-
Travelling and conveyance	55.47	81.06
Printing and stationery	12.04	6.13
Bank charges	36.67	13.29
Postage and courier	7.28	9.27
Business promotion and sales commission	351.21	144.61
Donations	4.72	3.28
Expense for CSR (Refer note 42)	23.00	15.65
Legal and professional charges	272.56	143.53
Auditor's Remuneration (Refer note 32)	8.81	13.56
Sundry balances written off	94.97	3.52
Vehicle Expenses	1.61	-
Miscellaneous expenses	40.62	14.87
TOTAL	**1,640.84**	**849.68**

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

31 Exceptional Items

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Loss on loss of control of subsidiary (Refer note 60)	(0.13)	-
TOTAL	**(0.13)**	**-**

32 Auditor's Remuneration (net of GST):

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
a) As auditors	5.60	2.23
b) Tax audit and tax services	2.59	2.09
c) Other services including IPO services	0.63	9.24
Total	**8.81**	**13.56**

33 Contingent liabilities and commitments (to the extent not provided for) :

Particulars	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
I) Contingent Liabilities		
(a) Outstanding performance bank guarantees (PBG) for execution of projects	182.73	132.50
(b) Corporate guarantees	950.00	100.00
(c) Income Tax Dues for AY 2013-14	26.90	-
II) Capital Commitments	440.17	-
Total	**1,599.80**	**232.50**

i) Two separate Cases u/s 138 of the Negotiable Instruments Act was filed by M/s. Fabtech Technologies International Limited against M/s. Centech Engineers Limited in Court No.63 of The Metropolitan Magistrate Court at Andheri, Mumbai for the 4 (four) dishonoured cheques total amounting to Rs.72,05,556/- (Total cheque amount of 4 cheques). In the said cases, 2 (two) separate orders were passed by the Court thereby convicting the directors of M/s. Centech Engineers Limited , directing them to pay to M/s. Fabtech Technologies International Limited (Complainant) a total amount of Rs. 89,88,931/- being the amount of 4 (four) dishonoured cheques along with interest thereon and also simple imprisonment of 6 months to the Directors of M/s. Centech Engineers Limited.

Pursuant to the above-mentioned order, M/s. Centech Engineers Limited filed 2 (two) separate Appeals bearing no.02/2020 and 03/2020 in The City Civil and Sessions Court at Dindoshi, Mumbai challenging their 2 (two) conviction orders passed by The Metropolitan Magistrate, Andheri, Mumbai. Presently, the said appeals are pending for orders and arguments on a miscellaneous application. Further, the management is confident of resolving the matter in its favour and hence no provision is made in the books of accounts.

ii) Complaints filed under section 138 of the Negotiable Instrument Act for the 2 (two) dishonoured cheques total aggregating to Rs. 20,00,000/- (Rupees Twenty Lacs Only) which were issued by customer M/s. Jay Formulations Limited, before the Metropolitan Magistrate at Ballard Pier Court, Mumbai and Andheri Court, Mumbai.

- Complaint No.3305458/SS/2019 for Rs.10,00,000/- was filed in Court on 04-10-2019 before Metropolitan Magistrate, 33rd court, Ballard Pier, Mumbai
- Complaint No.4404563/SS/2019 for Rs.10,00,000/- was filed in court on 11-11-2019 before Metropolitan Magistrate, 44th court, Andheri, Mumbai

Both the complaints are adjourned and listed for the hearing. Further, the management is confident of resolving the matter in its favour and hence no provision is made in the books of accounts."

In accordance with the requirements of the Scheme,The demerged company shall take all such steps in the proceedings before the appropriate authority to replace the demerged company with the resulting company. However, if the demerged company is unable to get the resulting company replaced in such proceedings, the

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

demerged company shall defend the legal cases in accordance with the advice of the resulting company, as applicable and at the cost of the resulting company and the latter shall reimburse and indemnify the demerged company against all liabilities and obligations incurred by or against the demerged company in respect thereof. Hence disclosure and/ or contingent liabilities for the continued proceedings have been made in the respective resulting company's financial statements.

iii.) The Company has instituted Commercial Civil Suit No. COMM CS/2/2025 before the Court of the Learned Principal Senior Civil Judge & Addl. Chief Judicial Magistrate, Umbergaon Taluka Court, Gujarat, against Avinya Lifescience Pvt. Ltd. for recovery of trade receivables amounting to Rs 22.52 lakhs together with applicable interest and other reliefs as prayed for in the suit.

The defendant has entered appearance in the matter and has filed an application under Order VII Rule 11 of the Code of Civil Procedure, 1908 seeking rejection of the plaint. The Company has opposed the said application and filed its detailed reply. The matter is presently pending adjudication and is listed for further hearing on 11 September 2026.

Based on the legal advice obtained and the facts presently available, the management believes that the Company has a reasonable case for recovery of the aforesaid dues. Accordingly, the amount continues to be carried as trade receivables in the books of account. The ultimate outcome of the litigation is subject to judicial determination

iv.) It is clarified that the income tax liability amounting to ₹26.90 lakhs disclosed as a contingent liability pertains to the subsidiary company, Kelvin Air Conditioning and Ventilation Systems Pvt Ltd , and is not attributable to the holding company, Fabtech Technologies Cleanrooms Ltd.

34 a) Expenditure in foreign currency:

Nature of Expenses	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
Tour and traveling expenses	8.93	**5.26**
Total	**8.93**	**5.26**

b) Earnings in foreign currency:

Nature of Income	For the Year Ended 31-03-2026	For the Year Ended 31-03-2025
FOB Value of Export Sales	510.76	1,298.99
Total	510.76	1,298.99

35 Value of imports calculated on C.I.F. basis: Current year : Nil (Previous year : 19.20 Lakhs)

36 Details of consumption of imported and indigenous raw materials:

Nature of material	For the Year Ended 31-03-2026		For the Year Ended 31-03-2025	
	% to total consumption	Value (in Lakhs)	% to total consumption	Value (in Lakhs)
Imported	0.00%	-	0.19%	19.20
Indigenous	100.00%	14,445.51	99.81%	10,345.97
	100.00%	**14,445.51**	**100.00%**	**10,365.17**

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

37 Details of dues to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006:

The information as required under Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by Auditors, is as follows:-

Particulars	31-03-2026	31-03-2025
a) Principal amount remaining unpaid to any supplier as at the end of the accounting year	871.32	640.81
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	5.36	5.23
c) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	Nil	Nil
d) The amount of interest due and payable for the year	-	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting year	5.36	5.23
f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	5.36	5.23

The amounts due to micro and small enterprises as defined under section 22 of Micro, Small and Medium Enterprises Development Act, 2006, have been disclosed only for the parties from whom the declaration or Udyam Aadhar has been received and other vendors from whom the declaration has not been received are disclosed under payables other than micro and small enterprises.

38 a) Forward foreign exchange contracts outstanding as at the balance sheet date:

The company enters into Foreign Exchange Contracts being derivative instruments, which are not intended for trading or speculative purposes, but for hedge purposes, to establish the amount of reporting currency required or available at the settlement date of certain payables and receivables.

Currency	Buy/Sell	Cross Currency	Amount in Foreign Currency	
			31-03-2026	31-03-2025
US Dollar	Sell	INR	Nil	Nil
US Dollar	Buy	INR	Nil	5.00

b) The year end foreign currency exposures are given below:

Particulars	Currency	31-03-2026		31-03-2025	
		Foreign Currency	₹	Foreign Currency	₹
Advances received from customers	USD	0.01	0.43	0.07	6.29
Trade receivables	USD	0.65	61.39	3.48	297.26
Advance to Suppliers	USD	4.49	353.26	2.98	219.82

39 Earnings Per Share is calculated as follows:

Particulars	As at 31-03-2026	As at 31-03-2025
a) Net profit available for equity shareholders (for basic/diluted EPS)	1,581.53	1,329.56
b) Basic earnings per share		
Weighted average number of equity shares (Refer Note No. 3)	1,23,19,362	97,51,030
Basic EPS	**12.84**	**13.64**
c) Diluted earnings per share		
Weighted average number of equity shares (Refer Note No. 3)	1,23,19,362	97,51,030
Diluted EPS	**12.84**	**13.64**
d) Face value per share	10	10

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

40 Employee benefit plan:

Defined contribution plan: Amounts recognised as expenses towards contributions to provident fund, employee state insurance corporation and other funds by the Company are Rs 57.41 lakhs (previous year Rs 31.49 lakhs).

Defined benefit plan:

The following table sets out the status of the gratuity plan (unfunded) as required under AS -15 (Revised):

	Particulars	31-03-2026	31-03-2025
(i)	**Change in defined benefit obligation:**		
	Present value of obligation at the beginning of the year	117.51	93.07
	Interest Cost	7.62	6.72
	Current Service Cost	9.15	7.19
	Liability transferred in	-	0.71
	Benefits paid directly by the employer	(2.50)	(1.71)
	Benefits paid from the fund	(8.90)	(9.43)
	Actuarial (gain) / loss on obligations	6.54	20.95
	Present value of benefit obligation at the end of the year	**129.42**	**117.51**
(ii)	**Change in fair value of plan assets:**		
	Fair value of plan assets at the beginning of the year	44.27	50.21
	Expected return on plan assets	2.65	3.63
	Contribution by the employers	-	-
	Benefit paid from the funds	(8.90)	(9.43)
	Assets Distributed on Settlements	-	-
	Actuarial gain/ (loss) on plan assets - due to experience	0.39	(0.14)
	Fair value of plan assets at the end of the year	**38.41**	**44.27**
(iii)	**Liability recognised in the Balance Sheet**		
	Opening net liability	73.24	42.86
	Expenses recognised in the statement of profit and loss	20.27	31.37
	Net liability/(asset) transfer in	-	0.71
	Benefits paid directly by the employer	(2.50)	(1.71)
	Contribution by the employers	-	-
	Net liability/ (asset) recognised in the balance sheet	**91.01**	**73.24**
(iv)	**Gratuity expense / (credit) for the year**		
	Current Service Cost	9.15	7.19
	Net interest cost	4.97	3.09
	Net actuarial (gain) / loss recognized	6.15	21.09
	Net expense / (credit)	**20.27**	**31.37**
(v)	**Other Details**		
	No of Members in Service	167	138
	Total defined benefit obligation	129.42	117.51
	Defined benefit obligation - Due but not paid	-	5.22
	Insurance fund	38.41	44.27
(vi)	**Actuarial assumptions**		
	Expected return on plan assets	7.27%	6.79%
	Discount rate	7.27%	6.79%
	Salary escalation	6.00%	6.00%

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

Attrition Rate	For service 4 years and below 20% p.a. For service 5 years and above 2% p.a.	For service 4 years and below 20% p.a. For service 5 years and above 2% p.a.
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)

Notes :

a. Gratuity is payable as per entity's scheme as detailed in the report.

b. Actuarial Gains/ Losses are accounted for in the period of occurrence in the Statement of Profit or Loss.

c. Salary escalation & attrition rate are considered as advised by the entity; they appear to be inline with the industry practice considering promotion and demand & supply of the employees.

d. During the year, there were no plan amendments, curtailments and settlements.

e. Any benefit payment & contribution to plan assets is considered to occurend of the year to depict liability & fund movement in the disclosures.

f. Closing Expected Rate of Return taken as described in proposed AS 15 on Employee Benefits.

g. The above information is certified by the actuary.

New Labour Code

On November 21, 2025, the Government of India notified four Labour Codes, replacing the existing 29 labour laws. The Group has assessed the financial implications of these changes, which has no impact in the Group's gratuity and leave encashment liability for the half year and year ended March 31, 2026, However, the Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the re-measurement of the employee benefits liability.

41 Related party disclosures

(i) Names of related parties and nature of related party relationship where control exists are as under:

Mr. Aasif Khan - an individual having substantial interest in the voting power and can also exercise significant influence over the Company.

(ii) Other related parties:

(a)	Associates	Advantek Air Systems Private Limited
		Aart Integrated Projects Private Limited (w.e.f. August 6, 2025)
		Fabtech Fortline Private Limited (w.e.f. May 30, 2025)

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

(b)	Companies / Firms in which directors/ KMP have significant influence	Fabtech Turnkey Projects LLP F Plus Healthcare Technologies Private Limited FABL International Technologies LLP Fabsafe Technologies Private Limited Fabtech Technologies Limited Fabtech Technologies International Private Limited FT Institutions Private Limited FTS Cleanrooms Systems LLC, UAE FVE Lifecare General Trading LLC, UAE
(c)	Directors and Key management personnel	Aasif Ahsan Khan (Chairman & Non-Executive Director) Shyam Nagorao Khante (Non-Executive Independent Director) Rupal Dhiren Haria (Non-Executive Independent Director) Amjad Adam Arbani (Executive Director) Chirag Himatlal Doshi (Non-Executive Director) Sajjan Bawri, CFO (Appointment on August 1, 2025) Ms. Kinjal Nitin Shah, Company Secretary (Resigned on April 3, 2025) Mr. Anup Manohar Munshi, CEO Ausaf Ahmed Usmani (Resigned as a Non-Executive Director on October 10, 2025) Jahnavi Nitin Mehta, Company Secretary (Resigned on April 20, 2026)
(d)	Relatives of key management personnel	Mr. Aarif Khan, Promoter Mrs. Sanober Khan, Wife of Mr. Aarif Khan Ms. Anamm Khan, Daughter of Mr. Aarif Khan

(iii) Transactions with associates, joint venture entity and companies / firm in which directors have significant influence:

Nature of Transaction	Name of the Related Party	31-03-2026	31-03-2025
a) Purchases	Fabsafe Technologies Private Limited	202.80	283.24
	Kelvin Air Conditioning And Ventilation Systems Pvt Ltd	-	45.66
b) Sales	Fabtech Technologies Limited	1,880.61	1,522.85
	Fabsafe Technologies Private Limited	282.00	10.62
	FABL International Technologies LLP	-	5.44
	FT Institutions Private Limited	192.31	65.84
	FTS Cleanrooms Systems LLC, UAE	346.72	1,168.90
	FVE Lifecare General Trading LLC, UAE	164.04	52.34
c) Rent paid	Fabtech Turnkey Projects LLP	90.61	70.50
d) Investment, Capital Infusion	Advantek Air Systems Private Limited	254.86	-
	Kelvin Air Conditioning And Ventilation Systems Pvt Ltd	-	333.00
	Aart Integrated Projects Private Limited	399.58	-
	Fabtech Fortline Private Limited	98.00	-

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

e)	Remuneration (Salary, fee and Sitting fees)	Amjad Adam Arbani	25.10	16.21
		Ausaf Ahmed Usmani	-	35.85
		Anup Manohar Munshi	43.02	3.23
		Kinjal Nitin Shah	-	4.94
		Aarif Khan	39.93	25.32
		Shyam Nagorao Khante	5.00	3.25
		Rupal Dhiren Haria	4.75	4.00
		Chirag Himatlal Doshi	4.75	5.50
		Sanober Khan	6.00	6.00
		Anamm Khan	7.20	7.20
		Sajjan Bawri	22.40	-
		Jahnavi Nitin Mehta	7.90	-

(iv) Balances as on year end:

Nature of Transaction		Name of the Related Party	31-03-2026	31-03-2025
a)	Trade receivables	Fabtech Technologies Limited	162.54	554.66
		Fabtech Technologies International Private Limited	46.00	55.72
		Fabsafe Technologies Private Limited	101.09	42.88
		FT Institutions Private Limited	155.88	76.97
		FTS Cleanrooms Systems LLC, UAE	39.91	270.42
		FVE Lifecare General Trading LLC, UAE	-	7.25
b)	Trade payables	Fabtech Turnkey Projects LLP (Rent payable)	7.97	6.35
c)	Advances against supplies	Fabsafe Technologies Private Limited	487.83	325.70
		Fabtech Fortline Private Limited	20.86	-
		Kelvin Air Conditioning And Ventilation System Pvt Ltd	-	22.03
d)	Security deposit	Fabtech Turnkey Projects LLP	429.25	35.25
e)	Equity/ Capital Investment	Kelvin Air Conditioning And Ventilation System Pvt Ltd	-	333.00
		Advantek Air system Private Limited	306.51	51.65
		Aart Integrated Projects Private Limited	399.58	-
		Fabtech Fortline Private Limited	98.00	-

Notes:

(i) No amounts pertaining to related parties have been provided for as doubtful debts. Also, no amounts have been written off or written back during the year.

(ii) Also refer note no. 7 for borrowings guaranteed by directors and promoters.

(iii) Transactions with related parties are at arm's length and in the ordinary courses of business

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

42 Pursuant to section 135 of the Companies Act 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014, Details with respect to corporate social responsibility are as under :

Sr. No.	Particulars	As at 31-03-2026	As at 31-03-2025
i)	Amount required to be spent by the company during the year	22.91	15.65
ii)	Amount of expenditure incurred	23.00	15.65
iii)	Amount spent as at the end of the year	23.00	15.65
iv)	Shortfall at the end of the period/year	Nil	Nil
v)	Total of previous years shortfall	Nil	Nil
vi)	Reason for Unspent Amount	Not Applicable	Not Applicable
vii)	Nature of CSR activities	1. Health & Hospital 2. PM Care Fund	Health and Hospital
viii)	Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	Not Applicable	Not Applicable
ix)	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	Not Applicable	Not Applicable

43 Operating Lease

The Group has entered into operating lease arrangements for certain facilities and office premises. The leases are cancellable and are for a period of 1 to 5 years and may be renewed for a further period based on mutual agreement of the parties. Lease payments recognised in the Statement of Profit and Loss ₹ 152.72 lakhs (previous year: ₹ 126.03 lakhs).

44 No proceedings have been initiated or pending against the group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, hence relevant disclosures are not applicable.

45 The group does not have any transactions with companies struck off under section 248 of the Companies Act, 2013, Hence no disclosure required.

46 The group has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the group with banks or financial institutions are generally in agreement with the books of accounts except some minor differences which are not material to report (if any).

47 There are no instances of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

48 The group is not declared as a wilful defaulter by any bank or financial Institution or other lender.

49 There are no charges or satisfaction of Charges pending to be registered with Registrar of Companies beyond the statutory period.

50 The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

51 The Group has not traded or invested in crypto currency or virtual currency during the financial year.

52 There is no scheme of arrangement approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year, hence relevant disclosures ore not applicable.

53 The Group has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

54 The Group has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

55 The group has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

56 Key financial ratios

Sr. No.	Particulars	Numerator	Denominator	As at 31-03-2026	As at 31-03-2025	% variance	Reason for variance of above 25%
a)	Current ratio (times)	Current assets	Current liabilities	2.15	3.91	-45%	Refer note (i)
b)	Debt-equity ratio (times)	Total debt (current + non-current)	Shareholders equity	0.19	0.01	1686%	Refer note (ii)
c)	Debt service coverage ratio (times)	Earning available for debt service	Debt service	0.92	10.33	-91%	Refer note (iii)
d)	Return on equity ratio (%)	Profit after tax	Average shareholders equity	15.97%	18.21%	-12%	Not Applicable
e)	Trade receivables turnover ratio (times)	Revenue from operations (Other than export incentives)	Average trade receivables	3.11	2.86	9%	Not Applicable
f)	Trade payables turnover ratio (times)	Purchases + project erection and commissioning + freight and forwarding	Average trade payables	6.42	5.53	16%	Not Applicable
g)	Inventory turnover ratio (times)	Cost of goods sold	Average inventory	5.59	5.94	-6%	Not Applicable
h)	Net capital turnover ratio (times)	Revenue from operations	Average working capital	2.65	2.34	13%	Not Applicable
i)	Net profit ratio (%)	Net profit	Revenue from operations	7.21%	8.86%	-19%	Not Applicable
j)	Return on capital employed (%)	Earning before interest and taxes	Average capital employed	19.58%	22.82%	-14%	Not Applicable
k)	Return on investment (%)	Earnings before tax + Interest+ Depreciation & Amortisation	Average Total Assets	18.19%	17.34%	5%	Not Applicable

Notes:

i) The decrease in the current ratio is primarily attributable to a significant increase in short-term borrowings during the year, resulting in a corresponding increase in current liabilities.

ii) The Company availed working capital and term loan facilities from banks during the year, resulting in an increase in total debt compared with the previous year, when the Company was debt-free.

iii) The significant decrease is primarily attributable to the substantial increase in debt servicing obligations during the year consequent to the availing of working capital and term loan facilities and consequently interest obligation

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

57 Additional information as required by Paragraph 2 of the General Instructions for Preparation of Consolidated Financial Statements to Schedule III to the Companies Act, 2013:

Name of the entity in the	Net assets, i.e., Total assets minus Total liabilities		Share of Profit or Loss	
	As % of Consolidated Net Assets	Amount	As % of Consolidated Profit or Loss	Amount
Parent		**₹ in Lakhs**		**₹ in Lakhs**
Fabtech Technologies Cleanrooms Limited	78.91	9,955.05	52.17	905.73
Subsidiaries :				
Indian				
1. Altair Partition Systems LLP	-	-	(3.91)	(67.90)
2. FTS Installation Services LLP	-	(0.01)	(0.05)	(0.80)
3. Kelvin Air Conditioning and Ventilation Systems Private Limited	10.24	1,291.75	25.50	442.76
Foreign				
1. Fabtech Technologies Cleanrooms F.Z.E.	3.29	414.69	21.93	380.76
Associates (Investment as per the equity method) :				
Indian				
1. Advantek Air Systems Private Limited	3.43	432.69	2.98	51.74
2. Aart Integrated Projects Private Limited	3.53	445.34	2.64	45.76
3. Fabtech Fortline Private Limited	0.60	76.01	(1.27)	(21.99)
Total	**100.00**	**12,615.53**	**100.00**	**1,736.06**
Less : Eliminations	(17.21)	(2,171.40)	5.86	101.78
Add : Goodwill	3.44	434.31	(6.25)	(108.58)
Less : Minority Interests in all subsidiaries	(4.06)	(512.81)	(8.51)	(147.73)
Net Total		**10,365.62**		**1,581.53**

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

58 FORM AOC - 1

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2004

Statement Containing salient features of the financial statements of subsidiaries

PART - A : Subsidiaries

Particulars	**Altair Partition Systems LLP**	**FTS Installation Services LLP**	**Fabtech Technologies Cleanrooms F.Z.E.**	**Kelvin Air Conditioning and Ventilation Systems Private Limited**
Reporting period	April 1, 2025 to November 30, 2025	April 1, 2025 to March 31, 2026	January 13, 2026 to March 31, 2026	April 4, 2025 to March 31, 2026
Reporting currency	INR	INR	AED	INR
Exchange Rate	NA	NA	25.6748	NA
	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs	₹ in Lakhs
Share capital	-	0.10	24.59	1.50
Reserves & surplus	-	(0.11)	390.11	1,290.25
Total assets	-	31.50	685.39	3,565.01
Total Liabilities	-	31.51	270.70	2,273.25
Investments	-	-	-	-
Turnover	427.16	-	2,014.84	6,453.93
Other income	-	-	-	87.18
Profit before tax	(67.90)	(0.80)	409.10	587.65
Provision for tax	-	-	28.34	144.89
Profit after tax	(67.90)	(0.80)	380.76	442.76
Proposed Dividend	-	-	-	-
Proportion of ownership interest	**80.00%**	**99.99%**	**100.00%**	**60.53%**

PART - B : Associates & Joint ventures

Particulars	**Advantek Air Systems Private Limited**	**Aart Integrated Projects Private Limited**	**Fabtech Fortline Private Limited**
1. Latest audited balance sheet date	April 27, 2026	April 28, 2026	April 28, 2026
2. Shares of Associate held by the company on the year end Numbers	111,439	97,221	980,000
Amount of investment in associates (In Lakhs)	306.51	399.58	98.00
Extent of Holding %	**34.99%**	**28.00%**	**49.00%**
3. Description of how there is significant influence	NA	NA	NA
4. Reason why the associate is not consolidated	NA	NA	NA
5. Networth attributable to Shareholding as per latest Balance Sheet	330.10	350.25	76.01
6. Profit /(Loss) for the year	198.99	163.44	(44.87)
Profit before tax			
i. Considered in Consolidation	51.74	45.76	(21.99)
ii. Not Considered in Consolidation	147.25	117.68	(22.88)

Notes forming part to the consolidated financial statements for the year ended 31st March, 2026

₹ in Lakhs unless otherwise stated

59 IPO funds and its application

The company has completed its SME initial public offiering ("SME IPO") by way of fresh issue of 32,64,000 equity shares of face value of Rs. 10 each at an issue price of Rs 85 per equity share aggregeting to **Rs. 2,774.40 lakhs**. The equity shares of the company were listed on BSE Limited ("BSE") on 10th January, 2025.

The gross proceeds from the IPO amounted to Rs 2,774.40 lakhs, the company has utilised the IPO proceeds as outlined below:

Sr. No.	Particulars	Amount allocated	Funds utilised till March 31, 2026	Balance to be utilised
i	For meeting long-term working capital requirements	1,400.00	1,400.00	-
ii	Acquisition of equity shares of Kelvin Air Conditioning and Ventilation Systems Pvt. Ltd.	550.00	550.00	-
iii	General corporate purposes	495.76	495.76	-
iv	Issue expenses	328.64	328.64	-
	Total	**2,774.40**	**2,774.40**	**-**

60 The exceptional item amounting to Rs. 0.13 Lakhs disclosed in the Statement of Profit and Loss for the year ended March 31, 2026, represents the Loss arising from the sale of a stake in the Subsidiary LLP namely "Altair Partition Systems LLP" resulting in loss of control. This transaction is significant and non-recurring in nature and has therefore been presented separately as an exceptional item to ensure greater clarity and transparency for users of the financial statements.

61 During the Second half, the company incorporated its wholly-owned foreign subsidiary, "Fabtech Technologies Cleanrooms F.Z.E ," on January 13, 2026 in Dubai. The Company has initiated the process to file the ODI Form with the authorised dealer to ensure compliance with the FEMA Act, 1999.

62 The Company had acquired to the extent of 28% equity stake in Aart Integrated Projects Private Limited ("Aart") on August 06,2025. Consequently, effective from August 06,2025, "Aart" has became an associate of the company.

63 During the year ended March 31, 2026, the company has acquired additional Stake to the extent of 8.99 % equity stake in Advantek Air Systems Private Limited ("Advantek") on March 30, 2026. Prior to this transaction the company held 26% stake in the associate. Post this transaction, the Company is holding 34.99% Stake interest in the associate.

64 **Segment Reporting:**

a. Primary Segments - Business Segments:

Based on the guiding principles laid down in **Accounting Standard (AS) 17 – Segment Reporting**, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Group's primary business is manufacturing pre-engineered, pre-fabricated modular panels and doors for building internal infrastructure for pharmaceuticals and allied industries. Since the Group's operations predominantly relate to a single business segment, there are no separate reportable business segments as envisaged under AS 17. Accordingly, the disclosure requirements relating to segment reporting are not applicable.

65 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification / disclosure.

See accompanying notes 1 to 65 forming part of the financial statement

In terms of our report attached.
For Ajmera & Ajmera
Chartered Accountants
Firm Regn. No. : 018796C

Omprakash Ajmera
Partner
(Membership No. 157420)
UDIN : 26157420FBGFVH1105

Place : Mumbai
Date: April 28, 2026

For and on behalf of the Board of Directors of
Fabtech Technologies Cleanrooms Limited

Aasif Ahsan Khan
Chairman and Director
DIN: 00156111

Amjad Adam Arbani
Executive Director
DIN: 02718019

Anup Manohar Munshi
Chief Executive Officer

Sajjan Bawri
Chief Financial Officer

Fabtech
Cleanrooms Ltd.

ENGINEERING **CLEANER** SPACES.
ENABLING **PERFORMANCE.**

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