

LIL:CS:BM:2026-27

Date: May 28, 2026

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 517206</b>	<b>Symbol: LUMAXIND</b>

- Sub: 1) Outcome of the Board Meeting held on Thursday, May 28, 2026.  
2) Submission of Audited Standalone and Consolidated Financial Results for 4<sup>th</sup> Quarter and Financial Year ended March 31, 2026.  
3) Regulation 42 of the Listing Regulations: 45<sup>th</sup> AGM and Record Date of Thursday, August 06, 2026 for determining the entitlement of final dividend (if declared at Annual General Meeting) for the financial year 2025-26.

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "the Listing Regulations"), we hereby inform you that the Board of Directors, at their Meeting held today i.e., **Thursday, May 28, 2026**, have, inter-alia, considered and approved the following matters:

1. The Audited Standalone and Consolidated Financial Results for the 4<sup>th</sup> Quarter and Financial Year ended March 31, 2026, as recommended by the Audit Committee. A copy of Audited Standalone and Consolidated Financial Results along with Audit Report, received from M/s. S.R. Batliboi & Co. LLP, Statutory Auditors, are enclosed herewith as per Regulation 33 of the Listing Regulations.

The above Financial Results are also being uploaded on the Company's website at <https://www.lumaxworld.in/lumaxindustries/index.html>

As per Regulation 33(3)(d) of the Listing Regulations, the Statutory Auditors have given Unmodified Opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the Financial Year ended March 31, 2026 and the declaration to that effect is also enclosed as **Annexure-A**.

The extracts of Audited Consolidated Financial Results will be published in the Newspapers in terms of Regulation 47(1) of the Listing Regulations, as amended from time to time.



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Lumax Industries Limited - REGD. OFFICE: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046,  
T - +91 11 4985 7832, E - cao@lumaxmail.com

2. Re-appointment, as recommended by the Nomination and Remuneration Committee, of Mr. Tadayoshi Aoki (DIN: 08053387) as Senior Executive Director - Whole Time Director (Key Managerial Personnel) of the Company for the further tenure of Three (3) years w.e.f. February 03, 2027 upon expiry of his present tenure, subject to the approval of Shareholders by way of Special Resolution in the ensuing Annual General Meeting.

Mr. Tadayoshi Aoki is not debarred from holding the office of Senior Executive Director - Whole Time Director (Key Managerial Personnel) by virtue of any order of the Securities and Exchange Board of India or any other authority.

3. Change in Designation, as recommended by the Nomination and Remuneration Committee, of Mr. Deepak Jain (DIN: 00004972) from Chairman and Managing Director to Chairman (Whole Time Director - Key Managerial Personnel) w.e.f. May 28, 2026, without any change in the remuneration and other appointment terms, subject to the approval of shareholders by way of Special Resolution in the ensuing Annual General Meeting.
4. Change in Designation, as recommended by the Nomination and Remuneration Committee, of Mr. Anmol Jain (DIN: 00004993) from Joint Managing Director (Key Managerial Personnel) to Managing Director (Key Managerial Personnel) w.e.f. May 28, 2026, without any change in the remuneration and other appointment terms, subject to the approval of shareholders by way of Special Resolution in the ensuing Annual General Meeting.

The Detailed disclosures in accordance with the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with regard to the aforesaid appointment and change in designations at Point No. 2 to 4 is enclosed herewith as **Annexure- B**.

5. Re-appointment of M/s Grant Thornton Bharat LLP as Internal Auditors for the Financial Year 2026-27.
6. Re-appointment of M/s Jitender, Navneet & Co., Cost Accountants as Cost Auditors for the Financial Year 2026-27.

The Detailed disclosure in accordance with the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with regard to the aforesaid re-appointments of auditors at Point No. 5 & 6 is enclosed herewith as **Annexure- C**.

7. To seek approval of Shareholders with respect to the Material Related Party Transactions, with Lumax Auto Technologies Limited, a related party, during the Financial Year 2026-27, as recommended by the Audit Committee.

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8. Recommendation of Final Dividend of Rs. 55/- per Equity Share (550%) of the Face Value of Rs. 10/- for the Financial Year 2025-26 subject to the approval of Shareholders in the ensuing Annual General Meeting of the Company; The dividend, if approved by the Shareholders, will be paid within 30 days of approval/declaration.
9. Convening and holding the 45<sup>th</sup> Annual General Meeting ("AGM") of the Company on Monday, August 24, 2026 for the Financial Year ended March 31, 2026, through Video Conferencing/ other Audio-visual means.
10. To fix Thursday, August 06, 2026 as the "Record Date", pursuant to the provisions of Regulation 42 of the Listing Regulations, 2015, for purpose of determining the shareholders eligible to receive Dividend on the equity shares for the Financial Year 2025-26. Also, to fix Tuesday, August 18, 2026 as the "Cut-off Date" for the purpose of determining the shareholders eligible to vote on the resolution(s) set out in the Notice of the AGM or to attend the AGM.

The Meeting of the Board of Directors commenced at 03:45 P.M. and concluded at 04:45 P.M.

The above outcome shall also be made available on the website of the Company at <https://www.lumaxworld.in/lumaxindustries/index.html>

This is for your Information and Records.

Thanking you,

Yours Faithfully.

For Lumax Industries Limited



**Raajesh Kumar Gupta**  
**Executive Director & Company Secretary**  
**ICSI M. No. ACS-8709**



Encl: As stated above



**Lumax Industries Limited**  
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 Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804



(Rs. in Lakhs unless otherwise stated)

**Statement of standalone audited financial results for the quarter and year ended March 31, 2026**

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Audited) Refer note 6	31.12.2025 (Unaudited)	31.03.2025 (Audited) Refer note 6	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	1,20,031.85	1,05,271.55	92,337.06	4,18,415.93	3,40,039.16
	b) Other income (Refer note 5)	90.02	2,423.31	1,579.39	3,004.05	1,912.59
	<b>Total Income</b>	<b>1,20,121.87</b>	<b>1,07,694.86</b>	<b>93,916.45</b>	<b>4,21,419.98</b>	<b>3,41,951.75</b>
	<b>Expense</b>					
	a) Cost of raw material and components consumed	75,798.04	67,285.25	57,252.26	2,61,988.71	2,03,025.93
	b) Cost of moulds, tools & dies consumed	2,532.20	2,301.10	4,793.22	14,603.57	28,495.34
	c) (Increase)/Decrease in inventories of finished goods, work-in-progress and traded goods	1,289.83	(585.49)	938.80	(1,347.37)	(476.43)
	d) Employee benefits expense	12,224.06	12,141.75	9,502.31	46,858.58	37,272.33
	e) Finance costs	1,833.78	1,846.90	1,743.42	7,347.93	7,167.84
	f) Depreciation and amortisation expense	4,402.91	3,780.71	3,278.70	14,927.86	11,124.20
	g) Other expenses	15,931.53	13,211.69	12,078.50	56,353.58	44,154.88
<b>2</b>	<b>Total expense</b>	<b>1,14,012.35</b>	<b>99,981.91</b>	<b>89,587.21</b>	<b>4,00,732.86</b>	<b>3,30,764.09</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>6,109.52</b>	<b>7,712.95</b>	<b>4,329.24</b>	<b>20,687.12</b>	<b>11,187.66</b>
<b>4</b>	Exceptional item (Refer note 7)	198.69	1,585.98	-	1,784.67	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>5,910.83</b>	<b>6,126.97</b>	<b>4,329.24</b>	<b>18,902.45</b>	<b>11,187.66</b>
	<b>Tax Expense</b>					
	Current tax	1,804.08	1,263.03	1,012.20	4,559.96	2,170.13
	Deferred tax charge/(credit)	(285.86)	(272.83)	(322.09)	(307.10)	(133.51)
<b>6</b>	<b>Total Income Tax Expense (refer note 4)</b>	<b>1,518.22</b>	<b>990.20</b>	<b>690.11</b>	<b>4,252.86</b>	<b>2,036.62</b>
<b>7</b>	<b>Profit for the period / year (5-6)</b>	<b>4,392.61</b>	<b>5,136.77</b>	<b>3,639.13</b>	<b>14,649.59</b>	<b>9,151.04</b>
	<b>Other comprehensive income/(expense) (net of tax)</b>					
	<b>Items that will not to be reclassified to profit or loss</b>					
	Re-measurement gain/ (loss) on defined benefit plans	144.67	(26.40)	219.67	109.27	(18.00)
	Income tax effect on above	(36.41)	6.64	(55.29)	(27.50)	4.53
<b>8</b>	<b>Other comprehensive income/(expense) for the period/year (net of tax)</b>	<b>108.26</b>	<b>(19.76)</b>	<b>164.38</b>	<b>81.77</b>	<b>(13.47)</b>
<b>9</b>	<b>Total comprehensive income for the period/year (net of tax) (7+8)</b>	<b>4,500.87</b>	<b>5,117.01</b>	<b>3,803.51</b>	<b>14,731.36</b>	<b>9,137.57</b>
<b>10</b>	<b>Paid up equity share capital (face value of Rs. 10 per share)</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>
<b>11</b>	<b>Other equity</b>				<b>70,409.20</b>	<b>58,949.55</b>
<b>12</b>	<b>Earnings per share (face value of Rs. 10 each) (not annualised for the quarter)</b>					
	Basic (in Rs.)	46.99	54.95	38.93	156.72	97.90
	Diluted (in Rs.)	46.99	54.95	38.93	156.72	97.90



S.R. Batliboi & Co. LLP, New Delhi

for Identification

Standalone audited statement of assets and liabilities as at March 31, 2026

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	1,25,591.34	98,226.07
	Capital work in progress	10,488.46	21,212.69
	Investment properties	90.08	90.08
	Goodwill	977.58	977.58
	Other intangible assets	601.08	708.07
	Right-of-use assets	15,098.48	9,453.62
	<b>Financial Assets</b>		
	Investments	2,396.63	2,283.18
	Loans	86.47	96.95
	Other financial assets	1,248.90	912.49
	Other non-current assets	2,937.37	4,665.31
	<b>Total Non-current assets (A)</b>	<b>1,59,516.39</b>	<b>1,38,626.04</b>
	<b>Current assets</b>		
	Inventories	64,330.56	51,191.64
	<b>Financial Assets</b>		
	Investments	25.95	35.31
	Trade receivables	63,003.19	46,185.95
	Cash and cash equivalents	1,797.75	541.65
	Other Bank balances	129.59	131.17
	Loans	126.89	126.30
	Other financial assets	8,568.78	5,322.68
	Other current assets	18,755.92	19,977.34
	<b>Total Current assets (B)</b>	<b>1,56,738.63</b>	<b>1,23,512.04</b>
	<b>Total Assets (A+B)</b>	<b>3,16,255.02</b>	<b>2,62,138.08</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	934.77	934.77
	Other equity	70,409.20	58,949.55
	<b>Total equity (A)</b>	<b>71,343.97</b>	<b>59,884.32</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	14,465.89	21,322.76
	Lease liabilities	14,633.06	9,990.69
	Other financial liabilities	143.63	-
	Employee benefit obligations	3,823.27	2,640.89
	Deferred tax liabilities (net)	4,480.75	4,760.35
	<b>Total Non-current liabilities (B)</b>	<b>37,546.60</b>	<b>38,714.69</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	66,216.17	55,874.22
	Lease liabilities	1,491.90	1,028.93
	Trade payables		
	- total outstanding dues of micro and small enterprises	8,286.00	2,051.87
	- total outstanding dues of creditors other than micro and small enterprises	95,742.47	79,755.21
	Other financial liabilities	10,172.97	10,248.20
	Employee benefit obligations	4,578.36	3,291.22
	Other current liabilities	20,097.66	10,810.05
	Provisions	768.49	263.40
	Current tax liability (net)	10.43	215.97
	<b>Total Current liabilities (C)</b>	<b>2,07,364.45</b>	<b>1,63,539.07</b>
	<b>Total Liabilities</b>	<b>2,44,911.05</b>	<b>2,02,253.76</b>
	<b>Total Equity and Liabilities (A+B+C)</b>	<b>3,16,255.02</b>	<b>2,62,138.08</b>

S.R. Batliboi & Co. LLP, New Delhi  
for Identification



Particulars		31.03.2026 (Audited)	31.03.2025 (Audited)
<b>A.</b>	<b>Operating activities</b>		
	Profit before tax	18,902.45	11,187.66
	<b>Adjustment to reconcile profit before tax to net cash flows</b>		
	Depreciation and amortization expenses	14,927.86	11,124.20
	Provision/(Reversal) for/on doubtful debts on trade receivables	(59.88)	218.45
	Bad debt written off	14.01	-
	Gain on sale of Property, plant and equipment (net)	(62.25)	(27.35)
	Net change in fair value of investment held at fair value through profit & loss	9.36	66.81
	Net foreign exchange differences (unrealised)	817.71	(253.37)
	Gain on termination of lease	(50.17)	(146.74)
	Liabilities/provisions no longer required, written back	(208.04)	(2.87)
	Finance costs	7,347.93	7,167.84
	Interest income	(97.73)	(184.69)
	Dividend income	(2,355.73)	(998.12)
	<b>Operating profit before working capital changes</b>	<b>39,185.52</b>	<b>28,151.82</b>
	<b>Working capital adjustments:</b>		
	(Increase)/decrease in inventories	(13,138.92)	7,005.43
	(Increase) in trade receivables	(16,692.76)	(11,852.07)
	(Increase)/decrease in financial assets and loans	(3,747.14)	(1,959.27)
	Decrease/(increase) in other assets	1,243.28	(1,709.73)
	Increase in trade payables	21,578.79	11,786.21
	(Decrease)/increase in other financial liabilities	670.82	(3,772.66)
	(Decrease)/increase in other liabilities and provisions	12,371.48	(6,303.99)
	<b>Cash generated from operations</b>	<b>41,471.07</b>	<b>21,345.74</b>
	Income tax paid (net of refund)	4,765.51	1,306.16
	<b>Net cash flows from operating activities (A)</b>	<b>36,705.56</b>	<b>20,039.58</b>
<b>B.</b>	<b>Investing activities</b>		
	Purchase of property, plant and equipment (including capital work in progress and capital advances)	(28,846.39)	(31,721.04)
	Proceeds from sale of property, plant and equipment	287.72	213.77
	Purchase of non current investments	(267.00)	(628.72)
	Interest received	41.05	163.60
	Dividend received	2,355.73	998.12
	(Redemption)/investment in bank deposits	16.16	2,372.69
	<b>Net cash (used in) investing activities (B)</b>	<b>(26,412.73)</b>	<b>(28,601.58)</b>
<b>C.</b>	<b>Financing activities</b>		
	Proceeds from long term borrowings	2,820.32	14,126.56
	Repayment of long term borrowings	(8,378.67)	(3,811.84)
	Proceeds from short term borrowings having maturities of less than three months (net)	11,943.42	6,682.00
	Proceeds from short term borrowings having maturities of more than three months	28,500.00	17,400.00
	Repayment of short term borrowings having maturities of more than three months	(31,400.00)	(16,900.00)
	Payment of principal portion of lease liabilities	(1,827.94)	(886.59)
	Payment of interest portion of lease liabilities	(1,240.40)	(1,155.44)
	Interest paid	(6,181.75)	(6,199.59)
	Dividend paid	(3,271.71)	(3,271.71)
	<b>Net cash flows from financing activities (C)</b>	<b>(9,036.73)</b>	<b>5,983.39</b>
	<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,256.10</b>	<b>(2,578.61)</b>
	Cash and cash equivalents at the beginning of the year	541.65	3,120.26
	<b>Cash and cash equivalents at the end of the year</b>	<b>1,797.75</b>	<b>541.65</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	12.72	13.02
	Balances with banks		
	On current accounts	1,785.03	528.63
	<b>Total cash and cash equivalents</b>	<b>1,797.75</b>	<b>541.65</b>

**Notes:**

1. These audited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations")

2. These audited standalone financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and are approved by Board of Directors at their respective meetings held on May 28, 2026. These audited standalone financial results have been audited by the statutory auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended. The statutory auditors have issued an unmodified opinion on these audited standalone financial results.

3. The Company is engaged in the business of manufacturing and trading of Automotive Components. The Company's activities fall within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Company.

4. Total tax expenses included tax related to earlier year.

5. Other income for the current year ended March 31, 2026 includes Rs 2,355.73 (March 31, 2025: 998.12) lakhs being dividend received during the year.

6. The figures for the quarter ended March 31, 2026 and quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial years and the unaudited year to date figures upto the third quarter of the respective financial years, which was subjected to limited review.

7. During the current year on November 21, 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and accounted for the incremental impact of these changes with the best information available and as per guidance provided by the Institute of Chartered Accountants of India. The impact of the above change amounting to Rs 1,784.67 lakhs has been disclosed as "Exceptional items" in the standalone financial statements for year ended March 31, 2026. The Company continues to monitor the finalization of Central/ State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect as and when such clarifications are issued/rules are notified.

8. The Board of Directors of the Company have recommended a dividend of Rs 55 per equity share (March 31, 2025: Rs 35.00/- per equity share) for the Financial Year 2025-26 subject to approval of the shareholders.

9. The above financials results are available on the Company's website ([www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries)), and also on the websites of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

S.R. Batliboi &amp; Co. LLP, New Delhi

for Identification



For and on behalf of the Board of Directors of Lumax Industries Limited

Deepak Jain  
Chairman & Managing Director  
DIN: 00004972

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Lumax Industries Limited**

**Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Lumax Industries Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



# **S.R. BATLIBOI & Co. LLP**

**Chartered Accountants**

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# **S.R. BATLIBOI & Co. LLP**

**Chartered Accountants**

## **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Pranay Gupta

Partner

Membership No.: 511764

UDIN: 26511764HCCEGL4028

New Delhi

May 28, 2026





(Rs. in Lakhs unless otherwise stated)

**Statement of consolidated audited financial results for the quarter and year ended March 31, 2026**

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Audited) Refer note 6	31.12.2025 (Unaudited)	31.03.2025 (Audited) Refer note 6	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	1,20,031.85	1,05,271.55	92,337.06	4,18,415.93	3,40,039.16
	b) Other income	90.02	114.06	589.71	694.80	922.62
	<b>Total Income</b>	<b>1,20,121.87</b>	<b>1,05,385.61</b>	<b>92,926.77</b>	<b>4,19,110.73</b>	<b>3,40,961.78</b>
	<b>Expenses</b>					
	a) Cost of raw materials and components consumed	75,798.03	67,285.25	57,252.26	2,61,988.70	2,03,025.93
	b) Cost of moulds, tools & dies consumed	2,521.51	2,286.92	4,825.10	14,547.72	28,527.22
	c) (Increase)/Decrease in inventories of finished goods, work-in-progress and traded goods	1,289.83	(585.49)	938.80	(1,347.37)	(476.43)
	d) Employee benefits expense	12,604.26	12,467.19	9,672.58	48,031.06	37,694.70
	e) Finance costs	1,847.66	1,860.99	1,756.65	7,404.72	7,227.87
	f) Depreciation and amortisation expense	4,464.21	3,841.17	3,333.07	15,166.51	11,328.79
	g) Other expenses	15,420.68	12,756.83	11,718.20	54,685.22	43,329.70
	<b>Total expenses</b>	<b>1,13,946.18</b>	<b>99,912.86</b>	<b>89,496.66</b>	<b>4,00,476.56</b>	<b>3,30,657.78</b>
<b>3</b>	<b>Profit before share of associate, exceptional items and tax (1-2)</b>	<b>6,175.69</b>	<b>5,472.76</b>	<b>3,430.11</b>	<b>18,634.17</b>	<b>10,304.00</b>
<b>4</b>	<b>Share of profit of an associate (net of tax)</b>	<b>1,256.70</b>	<b>1,591.01</b>	<b>1,915.03</b>	<b>5,402.12</b>	<b>7,472.23</b>
<b>5</b>	<b>Profit before exceptional items and tax (3+4)</b>	<b>7,432.39</b>	<b>7,063.76</b>	<b>5,345.14</b>	<b>24,036.29</b>	<b>17,776.23</b>
<b>6</b>	<b>Exceptional Item (Refer note 5)</b>	<b>198.69</b>	<b>1,585.98</b>	<b>-</b>	<b>1,784.67</b>	<b>-</b>
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>7,233.70</b>	<b>5,477.78</b>	<b>5,345.14</b>	<b>22,251.62</b>	<b>17,776.23</b>
	<b>Tax Expense</b>					
	Current tax	1,825.52	1,276.87	1,027.39	4,565.46	2,277.60
	Deferred tax charge/(credit)	(1.62)	(453.60)	(79.57)	439.27	1,507.75
<b>8</b>	<b>Total Tax Expense (refer note 4)</b>	<b>1,823.90</b>	<b>823.27</b>	<b>947.82</b>	<b>5,004.73</b>	<b>3,785.35</b>
<b>9</b>	<b>Profit for the period/year (7-8)</b>	<b>5,409.80</b>	<b>4,654.51</b>	<b>4,397.32</b>	<b>17,246.89</b>	<b>13,990.87</b>
	<b>Other comprehensive income/(loss) (net of tax)</b>					
	<b>Items that will not be reclassified to statement of profit or loss</b>					
	Re-measurement gain/ (loss) on defined benefit plans	144.67	(26.40)	219.67	109.27	(18.00)
	Share of other comprehensive income/(loss) of an associate	(17.92)	10.45	(7.31)	30.53	(3.92)
	Income tax effect on above	(31.90)	4.01	(53.45)	(35.19)	5.52
	<b>Items that will be reclassified to statement of profit or loss</b>					
	Exchange differences on translating the financial statements of a foreign operations	11.29	31.72	(428.42)	242.20	(429.15)
<b>10</b>	<b>Other comprehensive (loss) for the period/year (net of tax)</b>	<b>106.14</b>	<b>19.78</b>	<b>(269.51)</b>	<b>346.81</b>	<b>(445.55)</b>
<b>11</b>	<b>Total comprehensive income for the period/year (net of tax) (9+10)</b>	<b>5,515.94</b>	<b>4,674.29</b>	<b>4,127.81</b>	<b>17,593.70</b>	<b>13,545.33</b>
<b>12</b>	<b>Paid up equity share capital (face value of Rs. 10 per share)</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>	<b>934.77</b>
<b>13</b>	<b>Other equity</b>				<b>90,815.66</b>	<b>76,493.64</b>
<b>14</b>	<b>Earnings per share (face value of Rs. 10 each) (not annualised for the quarter)</b>					
	Basic & Diluted (in Rs.)					
	Basic (in Rs.)	57.87	49.79	47.04	184.50	149.67
	Diluted (in Rs.)	57.87	49.79	47.04	184.50	149.67

P. R.

S.R. Batliboi & Co. LLP, New Delhi

for Identification



## Statement of Audited Consolidated Assets and Liabilities as at March 31, 2026

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Property, Plant and Equipment	1,25,957.76	98,617.98
	Capital work in progress	10,488.46	21,212.69
	Investment properties	90.08	90.08
	Goodwill	977.58	977.58
	Other intangible assets	736.28	897.13
	Right-of-use assets	15,590.95	10,005.42
	Investment accounted for using equity method	26,703.58	23,580.17
	<b>Financial Assets</b>		
	-Investments	1,075.79	962.33
	-Loans	86.47	96.95
	-Other financial assets	1,248.90	912.49
	Income tax assets (net)	-	54.68
	Other non-current assets	2,937.39	4,665.31
	<b>Total Non-current assets (A)</b>	<b>1,85,893.24</b>	<b>1,62,072.81</b>
	<b>Current assets</b>		
	Inventories	64,311.45	51,116.67
	<b>Financial Assets</b>		
	Investments	25.95	35.31
	Trade receivables	63,003.18	46,189.82
	Cash and cash equivalents	2,493.90	909.48
	Other Bank balances	129.57	131.17
	Loans	126.89	126.30
	Other financial assets	8,568.78	5,322.68
	Other current assets	18,956.97	20,193.46
	<b>Total Current assets (B)</b>	<b>1,57,616.69</b>	<b>1,24,024.89</b>
	<b>Total Assets (A+B)</b>	<b>3,43,509.93</b>	<b>2,86,097.70</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	934.77	934.77
	Other equity	90,815.66	76,493.64
	<b>Total equity (A)</b>	<b>91,750.43</b>	<b>77,428.41</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	14,465.89	21,322.76
	Lease liabilities	15,098.84	10,531.56
	Other financial liabilities	143.63	-
	Employee benefit obligations	3,823.27	2,640.89
	Deferred tax liabilities (net)	11,109.28	10,631.53
	<b>Total Non-current liabilities (B)</b>	<b>44,640.91</b>	<b>45,126.74</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings	66,216.17	55,874.22
	Lease liabilities	1,532.00	1,062.73
	Trade payables		
	- total outstanding dues of micro and small enterprises	8,286.00	2,051.87
	- total outstanding dues of creditors other than micro and small enterprises	95,168.26	79,635.34
	Other financial liabilities	10,376.39	10,323.36
	Employee benefit obligations	4,578.35	3,291.22
	Other current liabilities	20,143.48	10,824.44
	Provisions	768.49	263.40
	Current tax liabilities (net)	49.45	215.97
	<b>Total Current liabilities (C)</b>	<b>2,07,118.59</b>	<b>1,63,542.55</b>
	<b>Total Liabilities</b>	<b>2,51,759.50</b>	<b>2,08,669.29</b>
	<b>Total Equity and Liabilities (A+B+C)</b>	<b>3,43,509.93</b>	<b>2,86,097.70</b>

S.R. Batliboi &amp; Co. LLP, New Delhi

for Identification



Consolidated Audited Statement of Cash flows for the year ended March 31, 2026

(Rs. in Lakhs unless otherwise stated)

Sr.No.	Particulars	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
<b>A.</b>	<b>Operating activities</b>		
	<b>Profit before tax</b>	22,251.62	17,776.23
	<b>Adjustment to reconcile profit before tax to net cash flows</b>		
	Share in profits of associate	(5,402.12)	(7,472.23)
	Depreciation and amortization expenses	15,166.51	11,328.79
	Provision/(Reversal) for/on doubtful debts on trade receivables	(59.88)	218.45
	Bad debt written off	14.01	-
	Gain on sale of Property, plant and equipment (net)	(62.25)	(27.07)
	Net change in fair value of investment held at fair value through profit & loss	9.36	66.81
	Net foreign exchange differences (unrealised)	817.71	(253.37)
	Gain on termination of lease	(50.17)	(146.74)
	Liabilities/provisions no longer required, written back	(208.04)	(2.87)
	Finance costs	7,404.72	7,227.87
	Interest income	(97.73)	(184.69)
	Dividend income	(46.48)	(8.44)
	<b>Operating profit before working capital changes</b>	<b>39,737.26</b>	<b>28,522.74</b>
	<b>Working capital adjustments:</b>		
	(Increase)/decrease in inventories	(13,194.78)	7,037.31
	(Increase) in trade receivables	(16,688.87)	(11,598.85)
	(Increase)/decrease in financial assets and loans	(3,747.14)	(1,959.27)
	(Increase) in other assets	1,258.34	(753.54)
	Increase in trade payables	21,366.66	11,768.77
	(Decrease)/increase in other financial liabilities	799.07	(3,697.51)
	(Decrease)/increase in other liabilities and provisions	12,402.92	(6,651.94)
	<b>Cash generated from operations</b>	<b>41,933.46</b>	<b>22,667.71</b>
	Income tax paid (net of refund)	4,677.30	1,468.35
	<b>Net cash flows from operating activities (A)</b>	<b>37,256.16</b>	<b>21,199.36</b>
<b>B.</b>	<b>Investing activities</b>		
	Purchase of property, plant and equipment (including capital work in progress and capital advances)	(28,943.08)	(32,444.84)
	Proceeds from sale of property, plant and equipment	287.72	213.50
	Purchase of non current investments	(267.00)	(628.72)
	Interest received	41.05	163.60
	Dividend received	2,355.73	998.12
	(Redemption)/investment in bank deposits	16.16	2,372.69
	<b>Net cash flow (used in) investing activities (B)</b>	<b>(26,509.42)</b>	<b>(29,325.65)</b>
<b>C.</b>	<b>Financing activities</b>		
	Proceeds from long term borrowings	2,820.32	14,126.56
	Repayment of long term borrowings	(8,378.67)	(3,811.84)
	Proceeds from short term borrowings having maturities of less than three months (net)	11,943.42	6,682.00
	Proceeds from short term borrowings having maturities of more than three months	28,500.00	17,400.00
	Repayment of short term borrowings having maturities of more than three months	(31,400.00)	(16,900.00)
	Payment of principal portion of lease liabilities	(1,896.73)	(925.77)
	Payment of interest portion of lease liabilities	(1,297.19)	(1,215.47)
	Interest paid	(6,181.76)	(6,199.59)
	Dividend paid	(3,271.71)	(3,271.71)
	<b>Net cash flows from financing activities (C)</b>	<b>(9,162.32)</b>	<b>5,884.18</b>
	<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,584.42</b>	<b>(2,242.11)</b>
	Cash and cash equivalents at the beginning of the year	909.48	3,151.59
	Net foreign exchange difference	-	-
	<b>Cash and cash equivalents at the end of the year</b>	<b>2,493.90</b>	<b>909.48</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	12.72	13.02
	Balances with banks		
	On current accounts	2,481.18	896.46
	<b>Total cash and cash equivalents</b>	<b>2,493.90</b>	<b>909.48</b>

Notes:

- These audited consolidated financial results of the Holding Company, its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its associate have been prepared in accordance with the recognition and measurement principles prescribed in Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations").
- These audited consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and are approved by Board of Directors at their respective meetings held on May 28, 2026. These audited consolidated financial results have been audited by the statutory auditors in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended. The statutory auditors have issued an unmodified opinion on these audited consolidated financial results.
- The Group and its associate is engaged in the business of manufacturing and trading of Automotive Components. The Group's activities fall within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Group.
- Total tax expenses included tax related to earlier year.
- During the current year on November 21, 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and accounted for the incremental impact of these changes with the best information available and as per guidance provided by the Institute of Chartered Accountants of India. The impact of the above change amounting to 1,784.67 lakhs has been disclosed as "Exceptional items" in the consolidated financial statements for year ended March 31, 2026. The Group continues to monitor the finalization of Central/ State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect as and when such clarifications are issued/rules are notified.
- The figures for the quarter ended March 31, 2026 and quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial years and the unaudited year to date figures upto the third quarter of the respective financial years.
- The Board of Directors of the Company have recommended a dividend of Rs 55 per equity share (March 31, 2025: Rs. 35.00/- per equity share) for the Financial Year 2025-26 subject to approval of the shareholders.
- The above financials results are available on the Holding Company's website ([www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries)) and also on the websites of NSF ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)).

S.R. Batliboi & Co. LLP, New Delhi

for Identification

For and on behalf of the Board of Directors of  
Lumax Industries Limited

Deepak Jain  
Chairman & Managing Director  
DIN: 00004972



Place: Gurugram  
Date: May 28, 2026

Re:

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Lumax Industries Limited**

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Lumax Industries Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), and its associate and for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements /financial information of the subsidiary and associate, the Statement:

- i. includes the results of the following entities

S No	Entity	Relationship
1	Lumax Industries Limited	Holding Company
2	Lumax Industries Czech SRO	Subsidiary Company
3	SL Lumax Limited	Associate Company

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of their respective companies.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



# **S.R. BATLIBOI & Co. LLP**

**Chartered Accountants**

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matters**

- 1) The accompanying Statement includes the audited financial statements and other financial information, in respect of:
  - one subsidiary, whose financial statements include total assets of Rs 2,083.95 lakhs as at March 31, 2026, total revenues of Rs 860.25 lakhs and Rs 3,011.16 lakhs, total net profit after tax of Rs. 57.67 lakhs and Rs. 214.22 lakhs, total comprehensive income of Rs. 57.67 lakhs and Rs. 214.22 lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 328.33 lakhs for the year ended March 31, 2026, as considered in the Statement which has been audited by its independent auditor.
  - one associate, whose financial statements include Group's share of net profit of Rs. 1,256.70 lakhs and Rs. 5,402.12 lakhs and Group's share of total comprehensive income of Rs. 1,238.78 lakhs and Rs. 5,432.65 lakhs for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements, other financial information has been audited by its independent auditor.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph above.



# **S.R. BATLIBOI & Co. LLP**

**Chartered Accountants**

One subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in its country and which have been audited by other auditor under generally accepted auditing standards applicable in India. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- 2) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co LLP  
Chartered Accountants  
ICAI Firm Registration Number: 301003E/E300005



per Pranay Gupta  
Partner  
Membership No.: 511764  
UDIN: 26511764LUSGJF3998  
New Delhi  
Date: May 28, 2026



LIL:CS:BM:REG33:2026-27

Date: May 28, 2026

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
<b>Security Code : 517206</b>	<b>Symbol: LUMAXIND</b>

**Sub: Declaration in terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

In terms of the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that S. R. BATLIBOI & Co. LLP, Statutory Auditors of the Company have provided the Audit Reports with Unmodified Opinion for the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2026.

You are requested to kindly take the same in your records.

Thanking You,

Yours faithfully,

Thanking you,  
For **Lumax Industries Limited**

  
**Ravi Teltia**  
Chief Financial Officer



Annexure B

Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025 -CFD POD2/I/3762/2026 dated January 30, 2026

Particulars	Disclosure	Disclosure	Disclosure
a) Name	Mr. Tadayoshi Aoki (DIN:08053387)	Mr. Deepak Jain (DIN: 00004972)	Mr. Anmol Jain (DIN:00004993)
b) Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Re-appointment as Senior Executive Director	Change in designation from Chairman and Managing Director (Key Managerial Personnel) to Chairman (Whole Time Director - Key Managerial Personnel)	Change in Designation from Joint Managing Director (Key Managerial Personnel) to Managing Director (Key Managerial Personnel)
c) Date of appointment/reappointment/cessation (as applicable) & terms of appointment/re-appointment;	Re- appointment as Senior Executive Director w.e.f. February 03, 2027, for a period of 3 (three) years subject to the approval of the shareholders in the ensuing Annual General Meeting	Change in Designation from Chairman and Managing director (Key Managerial Personnel) to Chairman – whole Time Director (Key Managerial Personnel) w.e.f. May 28, 2026, without any change in the terms and conditions of appointment, including remuneration, allowances and perquisites as approved by the Shareholders through Special Resolution passed in their Annual General Meeting held on August 25, 2025.	Change in Designation from Joint Managing director (Key Managerial Personnel) to Managing Director (Key Managerial Personnel) w.e.f. May 28, 2026, without any change in the terms and conditions of appointment, including remuneration, allowances and perquisites as approved by the Shareholders through Special Resolution passed in their Annual General Meeting held on August 25, 2025
d) Brief profile (in case of appointment);	Mr. Tadayoshi Aoki, aged 59 years, has done Mechanical Engineering from Tokyo Denki, University, Japan.  He is having rich experience of more than 3 decades in the field of Car Electronics, Engineering, Sales of car electronic parts and Sales	Not Applicable, as the proposal is only to change the designation of Mr. Deepak Jain.	Not Applicable, as the proposal is only to change the designation of Mr. Anmol Jain.

CIN: L74899DL1981PLC012ED4

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T - +91 11 4985 7832, E - cao@lumaxmail.com

	Planning Division and is serving on the Board of the Company since February, 2018.		
e) Disclosure of relationships between directors (in case of appointment of a director).	Related to Mr. Kenjiro Nakazono and Mr. Tomohiro Kondo, the other Nominee Directors of Stanley Electric Co. Ltd. on the Board of the Company.	Not Applicable, as the proposal is only to change the designation of Mr. Deepak Jain.	Not Applicable, as the proposal is only to change the designation of Mr. Anmol Jain.



Details as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025 -CFD POD2/I/3762/2026 dated January 30, 2026

Particulars	Disclosure	Disclosure
a) Name of Auditors	M/s Grant Thornton Bharat LLP	M/s Jitender, Navneet & Co., Cost Accountants
b) Reason for change viz. <del>appointment, resignation, removal, death or otherwise;</del> reappointment,	Re-appointment as the Internal Auditors of the Company for the Financial Year 2026-27.	Re-appointment as the Cost Auditors of the Company for the Financial Year 2026-27.
c) Date of <del>appointment/ reappointment/ cessation (as applicable) &amp; term of appointment/reappointment;</del> appointment/	May 28, 2026	May 28, 2026
d) Brief profile (in case of appointment);	<p>Grant Thornton (GT) is one of the top professional firms. It is having 18 offices in India and a member firm of Grant Thornton International.</p> <p>GT provides its services in the areas of Tax, Regulatory &amp; Finance, Consulting, ESG and Risk Consulting, Transformation Consulting, Deals Consulting, Global Delivery and Assurance, Internal Audit, Internal Financial Controls and Controls Advisory.</p>	<p>Jitender, Navneet &amp; Co., Cost Accountants having experience of more than 23 years in the field of Costing System Installations, Cost Audits, Inventory Valuations, GST Consulting/Advisory/ Litigation, Labour Codes-Advisory Services (Cost Benefit Analysis / Transition / Compliances), ERP Reviews for Costing related Modules, Internal Audits, Consultancy on Insolvency and Bankruptcy Code, Assets Valuations &amp; Physical Verifications.</p>
e) Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

