PRADEEP METALS

November 06, 2026

To,
BSE Limited
P J Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir,

Sub: Outcome of Board Meeting dated November 06, 2026:

Scrip Code: 513532

This is in continuation to our letter dated October 30, 2026 and pursuant to Regulation 30, 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We wish to state that the Board of Directors of the Company in its Meeting held today has inter alia:

Considered and approved the Unaudited Financial Results of the Company on Standalone and Consolidated basis for the Quarter and Half-Year ended September 30, 2026 along with Limited Review Reports thereon.

A copy of the said results, notes thereto and Auditors' Limited Review Report thereon is enclosed for your records.

Further, the Company has also issued a Press Release highlighting its Financial Performance for the Quarter and Half-Year ended September 30, 2026, and update on the new Defence Manufacturing Facility at Butibori, Nagpur. A copy of the Press Release is enclosed herewith.

The Meeting of the Audit Committee/Board of Directors of the Company commenced at 05:30 p.m. and concluded at 07.00 p.m.

This is for your information and records.

For **Pradeep Metals Limited**

PRADEEP METALS LTD. NAVI MUMBAI

Abhishek Joshi
Company Secretary & Compliance Officer
ACS: 64446
Encl: as above

Pradeep Metals Limited
CIN: L99999MH1982PLC026191
Registered Office : R-205, T.T.C. Ind. Area, MIDC, Rabale, Navi Mumbai 400701
Email id : investors@pradeepmetals.com, Website : pradeepmetals.com, Contact no : +91-022-2769 1026, Fax :+91-022-2769-1123

Statement of standalone and consolidated financial results for the quarter and half year ended 30th September 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026	30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	9,756.10	9,002.08	8,228.13	18,758.19	15,569.05	32,784.87	10,056.23	9,547.49	8,566.32	19,603.71	16,319.15	33,802.67
2	Other income	80.74	162.26	7.76	242.99	134.23	245.92	80.81	167.94	19.34	248.75	127.53	271.76
	(A) Total Income (1+2)	9,836.84	9,164.34	8,235.89	19,001.18	15,703.28	33,030.79	10,137.04	9,715.43	8,585.66	19,852.46	16,446.68	34,074.43
3	Expenses												
(a)	Cost of materials consumed	4,819.41	4,478.67	3,887.85	9,298.08	7,571.38	16,64 2.86	4,731.87	4,614.86	3,854.76	9,346.73	7,584.12	16,326.12
(b)	Purchases of stock-in-trade	-	-	-	-	48.43	183.81	-	-	-	-	48.43	183.81
(c)	Changes in inventories of work-in-progress, finished goods and scrap	(224.48)	(92.24)	(103.36)	(316.73)	(409.92)	(1,808.31)	(285.83)	(170.90)	(61.50)	(456.73)	(258.56)	(1,881.78)
(d)	Manufacturing expenses	2,194.70	1,917.79	1,762.54	4,112.50	3,405.68	7,285.95	2,259.40	2,015.83	1,833.52	4,275.22	3,539.47	7,590.32
(e)	Employee benefits expense	1,042.79	1,061.04	990.87	2,103.83	2,000.03	3,947.20	1,273.14	1,290.12	1,177.76	2,563.25	2,368.51	4,738.82
(f)	Finance costs	232.41	198.75	150.19	431.16	313.20	652.63	253.88	220.02	169.28	473.90	362.53	743.32
(g)	Depreciation and amortisation expense	234.96	237.99	226.95	472.95	440.74	877.21	252.74	255.16	268.95	507.90	525.59	996.23
(h)	Other expenses	514.41	517.48	397.77	1,031.91	792.16	1,813.91	440.35	421.19	319.52	861.54	538.20	1,418.92
	(B) Total Expenses	8,314.20	8,319.48	7,312.81	17,133.70	14,161.70	29,595.26	8,925.55	8,646.28	7,562.29	17,571.81	14,708.29	30,115.76
4	Profit before tax (A-B)	1,522.64	844.86	923.08	1,867.48	1,541.58	3,435.53	1,211.49	1,069.15	1,023.37	2,280.65	1,738.39	3,958.67
5	Tax Expense												
	1. Current tax	(253.56)	(213.95)	(225.23)	(467.51)	(378.79)	(847.50)	(258.81)	(219.16)	(227.44)	(477.97)	(383.12)	(867.03)
	2. Deferred tax	(10.95)	(12.62)	(55.44)	(23.57)	(57.00)	(74.65)	(12.81)	(14.66)	(57.11)	(27.47)	(59.91)	(73.74)
	3. Income tax of earlier years (net)	-	-	-	-	-	19.36	-	-	-	-	-	15.82
	Total Tax Expenses	(264.51)	(226.57)	(280.67)	(491.08)	(435.79)	(902.79)	(271.62)	(233.82)	(284.55)	(505.44)	(443.03)	(924.95)
6	Profit for the period / year (4-5)	758.13	618.29	642.41	1,376.40	1,105.79	2,532.74	939.87	835.33	738.82	1,775.21	1,295.36	3,033.72
7	Other Comprehensive Income (OCI)												
	(i) Items that will not be reclassified to profit or loss												
	- Remeasurement losses on defined benefit plans	18.15	(46.31)	(9.87)	(28.15)	(33.91)	(10.15)	18.15	(46.31)	(9.87)	(28.16)	(33.91)	(10.15)
	Less: Income tax on above	(4.57)	11.66	2.48	7.09	8.53	2.55	(4.57)	11.66	2.48	7.09	8.53	2.55
	- Exchange loss on translation of foreign operations (net)	-	-	-	-	-	-	17.50	28.69	32.41	46.19	37.62	107.79
	Less: Income tax on above	-	-	-	-	-	-	-	-	-	-	-	-
	Total of Other Comprehensive Income	13.58	(34.65)	(7.39)	(21.06)	(25.38)	(7.60)	31.08	(5.96)	25.02	25.12	12.24	100.19
8	Total Comprehensive Income for the period / year (6+7) [Comprising Profit and Other Comprehensive Income for the period / year]	771.71	583.64	635.02	1,355.34	1,080.41	2,525.14	970.95	829.37	763.84	1,800.33	1,307.60	3,133.91
9	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00	1,727.00
10	Other equity						14,509.09						14,696.47
11	Earnings per equity share of Rs. 10/- each (Not annualised)												
	(a) Basic (in Rs.)	4.39	3.58	3.72	7.97	6.40	14.67	5.44	4.84	4.28	10.42	7.50	17.57
	(b) Diluted (in Rs.)	4.39	3.58	3.72	7.97	6.40	14.67	5.44	4.84	4.28	10.42	7.50	17.57





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Statement of standalone & consolidated financial results for the quarter ended 30th September 2026 (Continued)

1 Standalone/ Consolidated Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30th Sept. 2026	As at 31st March 2026	As at 30th Sept. 2026	As at 31st March 2026
	Unaudited	Audited	Unaudited	Audited
ASSETS				
I. Non-current assets				
(a) Property, plant and equipment	10,761.08	8,910.55	12,263.25	10,271.46
(b) Right of use assets	48.68	63.29	76.22	98.15
(c) Capital work-in-progress	1,061.69	403.83	1,061.69	403.83
(d) Other Intangible assets	52.71	83.91	52.71	83.91
(e) Goodwill on consolidation	-	-	147.67	147.67
(f) Financial assets:				
(i) Non current Investments	2,769.32	2,769.32	-	-
(ii) Other financial assets	148.83	113.39	148.83	113.39
(g) Other assets	9,298.59	915.16	9,544.02	1,159.47
	24,140.90	13,259.45	23,294.39	12,277.88
II. Current assets				
(a) Inventories	7,118.76	6,951.41	8,700.26	8,314.74
(b) Financial assets				
(i) Trade recevable	9,983.07	9,723.94	9,630.63	9,440.77
(ii) Cash and cash equivalents	6.88	4.78	507.85	601.78
(iii) Bank balances other than (ii) above	60.66	57.19	60.67	57.18
(iv) Loans	2.36	1.63	2.36	3.53
(v) Other financial assets	188.47	122.16	188.47	122.16
(c) Income tax assets (net)	38.58	147.88	41.48	137.47
(d) Other assets	735.15	872.92	805.98	1,013.14
	18,133.93	17,881.91	19,937.70	19,690.77
TOTAL ASSETS	42,274.83	31,141.36	43,232.09	31,968.65
EQUITY AND LIABILITIES				
III. Equity				
(a) Equity share capital	1,727.00	1,727.00	1,727.00	1,727.00
(b) Other equity	15,432.69	14,509.09	16,065.06	14,696.47
TOTAL EQUITY	17,159.69	16,236.09	17,792.06	16,423.47
LIABILITIES				
IV. Non-current liabilities				
(a) Financial liabilities:				
(i) Lease liabilities	23.25	39.84	35.23	59.00
(ii) Borrowings	7,397.37	1,088.23	8,411.64	1,792.26
(b) Provisions	122.84	99.64	122.84	99.64
(c) Deferred tax liabilities (Net)	568.15	644.59	579.81	552.35
	8,411.61	1,872.30	9,149.52	2,503.25
V. Current liabilities				
(a) Financial liabilities:				
(i) Lease liabilities	32.49	31.13	46.80	44.43
ii) Borrowings	7,326.86	5,582.41	7,884.86	5,642.23
(iii) Trade payable				
(A) Due to micro and small enterprises	1,070.38	312.00	1,070.38	312.00
(B) Due other than to micro and small enterprises	5,028.10	5,451.23	4,280.26	5,152.21
(iii) Other current financial liabilities	2,417.18	1,413.15	2,644.71	1,636.01
(b) Other current liabilities	75.81	133.43	89.74	145.43
(c) Provisions	153.12	109.62	153.12	109.62
(d) Current tax liabilities (net)	99.59	-	120.64	-
	16,703.53	13,032.97	16,290.51	13,041.93
TOTAL LIABILITIES	25,115.14	14,905.27	25,440.03	15,545.18
TOTAL EQUITY & LIABILITIES	42,274.83	31,141.36	43,232.09	31,968.65





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Statement of standalone & consolidated financial results for the quarter ended 30th September 2026 (Continued)

2 Standalone/ Consolidated Cash Flow Statement for the half year ended 30th September 2026

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	Half year ended 30th September 2026 (Unaudited)	Half year ended 30th September 2025 (Unaudited)	Half year ended 30th September 2026 (Unauditec)	Half year ended 30th September 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before taxation	1,867.48	1,541.58	2,280.65	1,738.39
Adjustments for:				
Depreciation and amortization	472.95	440.74	507.90	525.59
Allowance for doubtful debts utilised / reversed	-	-	-	-
Gain on sale / discard of property, plant & equipment (net)	15.15	(31.92)	15.15	(21.27)
Amount no longer payable written back	-	-	-	-
Unrealised foreign exchange (gain) / loss (net)	73.89	(27.97)	73.89	(28.50)
Provision for slow-moving / non-moving inventories (net)	-	-	-	54.59
Interest expenses	431.16	313.20	473.90	362.53
Interest income	(7.98)	(1.02)	(0.93)	(1.02)
	985.17	693.03	1,069.91	891.92
Operating profit before changes in assets and liabilities	**2,852.65**	**2,234.61**	**3,350.56**	**2,630.31**
Movements in working capital : (Current and Non-current)				
(Increase) / decrease in other financial assets and other assets	(1,391.50)	116.14	(1,520.83)	(24.27)
Increase in inventories	(167.35)	(806.68)	(385.52)	(604.42)
Increase in trade receivable	(241.25)	244.97	(171.98)	(173.48)
Increase in trade payable, other liabilities, provisions and other financial liabilities	136.48	244.68	(241.25)	165.68
	(1,863.62)	(200.89)	(2,319.59)	(636.49)
	989.03	2,033.72	1,030.97	1,993.82
Direct taxes paid (net of refund)	(251.45)	(210.49)	(254.17)	(209.79)
Net cash generated from operating activities...(A)	**737.58**	**1,823.23**	**776.80**	**1,784.03**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, plant & equipment and intangible assets (Including capital advances and capital work in progress)	(8,625.05)	(635.31)	(8,812.16)	(571.62)
Sale / discard of Property, plant & equipment	6.47	39.73	6.47	63.99
(Increase) / decrease in other bank balances and non-current assets (Other than cash and cash	(3.47)	(14.85)	(3.99)	(14.86)
Interest received	7.98	1.02	0.93	1.02
	(8,614.07)	(609.42)	(8,808.75)	(521.48)
Adjustment for:				
Less: Tax deducted at source on interest	(0.09)	(0.07)	(0.09)	(0.07)
Net cash used in investing activities...(B)	(8,614.16)	(609.49)	(8,808.83)	(521.54)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	6,993.35	268.94	7,104.50	268.94
Repayment of long term borrowings	(316.07)	(546.15)	(326.82)	(585.25)
Payment of lease liabilities	(15.24)	(18.00)	(21.41)	(18.00)
Increase / (Decrease) in working capital loan (net)	2,076.26	(179.19)	2,084.33	(164.83)
Dividend paid	(428.46)	(425.02)	(428.46)	(425.03)
Interest paid	(431.16)	(313.20)	(474.05)	(362.64)
Net cash used in financing activities...(C)	7,878.68	(1,212.63)	7,938.09	(1,286.80)
Net increase / (decrease) in cash and cash equivalents...(A + B + C)	2.10	1.11	(93.93)	(24.32)
Cash and cash equivalents at the beginning of the year	4.78	2.53	601.78	504.46
Cash and cash equivalents at the end of the year	6.88	3.64	507.85	480.14
Net increase in cash and cash equivalents	2.10	1.11	(93.93)	(24.32)

K.K.C. & associates LLP PS Chartered Accountants

PRADEEP METALS LTD. NAVI MUMBAI

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Statement of standalone & consolidated financial results for the quarter and year ended 31st March 2026 (Continued)

Notes to financial results :

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 6th November 2026, the statutory auditors of the Company have carried out the limited review of the standalone & consolidated financial results for the quarter ended 30th September, 2026.

4 The above statements have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.

5 Export sales in standalone results include net sales made to the WOS and the SDS of the Company in USA as given below :

(Rs. in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
Pradeep Metals Limited Inc., USA (WOS)	0.30	0.25	-	0.55	0.17	0.30
Dimensional Machine Works, LLC (SDS)	474.75	449.48	283.72	924.23	534.40	1,505.90
Pradeep Metals Limited Inc., USA (WOS) and Dimensional Machine Works, LLC (SDS)	475.05	449.73	283.72	924.78	534.57	1,506.28

6 Foreign exchange gain included in other income is given below: (Standalone)

(Rs. in Lakhs)

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
Foreign exchange fluctuation gain (net)	75.82	151.04	3.13	226.86	92.85	219.26

7 Foreign exchange gain included in other income is given below: (Consolidated)

(Rs. in Lakhs)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year ended
	30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
Foreign exchange fluctuation gain (net)	75.82	151.04	3.13	226.86	92.85	219.26

8 The Board of Directors of the Company, at its meeting held on 3rd March, 2025, approved the Scheme of Amalgamation of Nami Capital Private Limited ("NCPL" or "Transferor Company") with Pradeep Metals Limited ("PML" or "Transferee Company") and their respective shareholders ("Scheme"), under Sections 230 to 232 read with Section 66 and other relevant provisions of the Companies Act, 2013 ("the Act").

The Hon'ble NCLT, vide its order dated 29th October, 2026, has sanctioned the Scheme with an Appointed Date of 1st October 2026. The Scheme shall become effective upon filing of the certified copy of the NCLT Order with the Registrar of Companies and fulfilment of the other conditions specified under the Scheme and applicable laws."

9 The Company has initiated a new greenfield project at Butibori, Nagpur, an estimated investment of ₹25000 lakhs. An advance of ₹7420.13 lakhs has been made upto 30th September 2026.





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10 Segment disclosure:

The Group is primarily engaged in manufacturing of closed die steel forging, processing and generating power from wind turbine generator and solar power generating system & ammunition manufacturing unit.

(Rs. in Lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
	30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026	30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue												
(a) Closed die steel forging and processing	9,663.95	8,947.07	8,151.28	18,611.03	15,428.81	32,579.54	9,964.08	9,492.48	8,489.47	19,456.55	16,178.91	33,597.34
(b) Power generation	164.11	157.71	123.44	321.82	262.88	467.70	164.11	157.71	123.44	321.82	262.88	467.70
Total	9,328.06	9,104.78	8,274.72	18,932.85	15,691.69	33,047.24	10,128.19	9,650.19	8,612.91	19,778.37	16,441.79	34,065.04
Less: Intersegment revenue	71.96	102.70	46.59	174.66	122.64	262.37	71.96	102.70	46.59	174.66	122.64	262.37
Net sales / income from operations	9,756.10	9,002.08	8,228.13	18,758.19	15,569.05	32,784.87	10,056.23	9,547.49	8,566.32	19,603.71	16,319.15	33,802.67
Segment result												
Profit before tax, finance cost (un-allocated) from segment and other un-allocable expenses / (income)												
(a) Closed die steel forging and processing	1,072.06	802.43	995.35	1,874.47	1,597.51	3,609.41	1,304.17	1,071.30	1,142.22	2,375.48	1,941.21	4,499.68
(b) Power generation	114.62	102.55	72.06	217.17	156.46	267.54	114.62	102.55	72.06	217.17	156.46	267.54
Total	1,186.68	904.98	1,067.41	2,091.64	1,753.97	3,876.95	1,418.79	1,173.85	1,214.28	2,592.65	2,097.67	4,767.22
Less:												
(i) Finance cost (un-allocated)	210.62	175.44	122.70	386.06	256.99	545.52	253.88	220.02	169.28	473.90	362.53	743.32
(ii) Other un-allocable expenditure / (income) (net)	(46.58)	(115.33)	21.63	(161.90)	(44.60)	(104.11)	(46.58)	(115.32)	21.63	(161.90)	(3.25)	65.23
Profit before tax	1,022.64	844.86	923.08	1,867.48	1,541.58	3,435.53	1,211.49	1,069.15	1,023.37	2,280.65	1,738.39	3,958.67
Capital employed:												
Segment assets												
(a) Closed die steel forging and processing	25,329.17	25,861.46	22,028.77	25,929.17	22,028.77	26,227.70	29,152.36	28,955.35	24,943.09	29,152.36	24,943.09	29,237.72
(b) Power generation	1,316.28	1,881.09	1,944.59	1,816.28	1,944.59	1,934.49	1,816.28	1,881.09	1,944.59	1,816.28	1,944.59	1,934.49
(c) Ammunition manufacturing unit	11,353.44	4,881.88	-	11,653.44	-	-	11,653.44	4,881.88	-	11,653.44	-	-
(d) Unallocated	2,375.95	2,873.54	2,916.81	2,875.95	2,916.81	2,979.17	609.99	659.19	603.56	609.99	603.56	796.44
Total (A)	42,274.84	35,497.97	26,890.17	42,274.84	26,890.18	31,141.36	43,232.07	36,377.51	27,491.24	43,232.07	27,491.24	31,968.65
Segment liabilities												
(a) Closed die steel forging and processing	10,402.53	8,599.24	7,134.46	10,402.53	7,134.46	9,144.85	10,771.24	9,102.65	7,994.29	10,771.24	7,994.29	9,861.46
(b) Power generation	377.14	419.89	541.72	377.14	541.72	467.31	377.14	419.89	541.72	377.14	541.72	467.31
(c) Ammunition manufacturing unit	6,759.74	2,428.42	-	6,759.74	-	-	6,759.74	2,428.42	-	6,759.74	-	-
(d) Unallocated	7,575.72	7,230.69	4,422.62	7,575.72	4,422.62	5,293.11	7,531.88	7,173.69	4,358.07	7,531.88	4,358.07	5,216.40
Total (B)	25,115.14	18,678.23	12,098.80	25,115.14	12,098.80	14,905.27	25,440.01	19,124.66	12,894.08	25,440.01	12,894.08	15,545.18
Capital Employed (Segment Assets- Segment Liabilities) (A-B)												
(a) Closed die steel forging and processing	15,326.65	17,262.23	14,894.31	15,526.64	14,894.31	17,082.85	18,381.12	19,852.70	16,948.80	18,381.12	16,948.80	19,376.25
(b) Power generation	1,439.15	1,461.20	1,402.87	1,439.14	1,402.87	1,467.18	1,439.14	1,461.19	1,402.87	1,439.14	1,402.87	1,467.18
(c) Ammunition manufacturing unit	4,393.69	2,453.45	-	4,893.69	-	-	4,893.69	2,453.45	-	4,893.69	-	-
(d) Unallocated	(4,699.77)	(4,357.15)	(1,505.82)	(4,699.77)	(1,505.82)	(2,313.94)	(6,921.89)	(6,514.50)	(3,754.51)	(6,921.89)	(3,754.51)	(4,419.96)
Total	16,459.73	16,819.73	14,791.36	17,159.70	14,791.37	16,236.09	17,792.06	17,252.85	14,597.16	17,792.06	14,597.16	16,423.48

Business segment:

Based on the" management approach" as defined in IND AS 108 - Operating Segments, the Chief Operating decision makers evaluate the performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.





For Pradeep Metals Limited

Chairman and Managing Director
Place: Navi Mumbai
Date : 6th November 2026

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 of Pradeep Metals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Pradeep Metals Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Pradeep Metals Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular Issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Pradeep Metals Limited	The Parent
Pradeep Metals Limited Inc., USA	Subsidiary Company
Dimensional Machine Works LLC,USA	Step Down Subsidiary Company

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Divesh B Shah

Divesh B Shah
Partner
ICAI Membership No: 168237
UDIN: 26168237RUJPJP2509

Place: Mumbai
Date: 6 November 2026

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 of Pradeep Metals Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Pradeep Metals Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pradeep Metals Limited ('the Company') for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). We have initialled the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS, specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Divesh B Shah

Divesh B Shah
Partner
ICAI Membership No: 168237
UDIN: 26168237TXZPZP9859

Place: Mumbai
Date: 6 November 2026

PRESS RELEASE

Pradeep Metals Reports Strong Financial Performance for Q2 & Half Year Ended 30-09-2026

Revenue growth driven by strong customer demand, operational excellence, and value-added product portfolio

Navi Mumbai: Pradeep Metals Limited (BSE Code: 513532), a leading manufacturer of high-quality closed-die steel forgings and machined components, today announced its Financial Results for the Quarter and Half-Year ended **30-09-2026**, as approved by the Board of Directors.

Financial Highlights

Q2 FY 2026-27 Performance (Rs. In Lakhs)

Particulars	Q2 FY 2026-27	Q2 FY 2025-26	YoY Growth
Revenue from Operations	₹ 9,756.10	₹ 8,228.13	18.57%
EBITDA	₹ 1,490.01	₹ 1,300.22	14.60%
EBITDA Margin	15.27%	15.81%	-0.54 bps
Profit Before Tax	₹ 1,022.64	₹ 923.08	10.79%
Profit After Tax	₹ 758.12	₹ 642.40	18.01%
EPS (₹)	4.39	3.72	18.01%

Half Year FY 2026-27 Performance (Rs. In Lakhs)

Particulars	FY 2026-27	FY 2025-26	Growth
Revenue from Operations	₹ 18,758.19	₹ 15,569.05	20.48%
EBITDA	₹ 2,771.59	₹ 2,295.52	20.74%
Profit After Tax	₹ 1,376.40	₹ 1,105.79	24.47%

Business Highlights

During the quarter, the Pradeep Metals continued to strengthen its position across key end-user sectors including Valves, Instrumentation, General Engineering and Mining. The company continued to develop new products, expand customer base and meet customer expectations despite the challenging global geo-political situations.

Management Commentary

Commenting on the results, **Mr. Pradeep Goyal, Chairman & Managing Director, Pradeep Metals Limited**, said: We are pleased with our strong performance during the quarter, reflecting sustained customer confidence, operational efficiency, and our focus on value-added products.

Our new defence manufacturing facility at Butibori, Nagpur, is progressing as scheduled. The plant building is ready, and installation and commissioning of the forging presses and associated equipment will be undertaken during the remainder of the financial year. Hot trials are expected to commence in Q4 FY 2026-27.

This strategic investment marks an important milestone in our diversification into defence manufacturing and positions the Company for its next phase of growth.

About Pradeep Metals Limited

Founded in 1983, Pradeep Metals Limited is one of India's leading manufacturers of high-quality closed-die steel forgings and machined components. The Company serves diverse sectors including oil & gas, power generation, engineering, infrastructure, and emerging industrial applications. With integrated manufacturing capabilities spanning tool design, forging, heat treatment, machining, and quality assurance, Pradeep Metals delivers precision-engineered solutions to customers in India and international markets.

Pradeep Metals Limited
Email: investors@pradeepmetals.com

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