

June 25, 2026

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 532508

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No.: JSL

Kind Attn. Listing Section

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sirs,

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors at its meeting held today i.e. June 25, 2026, has:-

- i. considered and approved the appointment of Mr. Kunjal Mehta as Chief Financial Officer (“CFO”) and Key Managerial Personnel (“KMP”) of the Company, based on the recommendation of the Nomination & Remuneration Committee and Audit Committee, with effect from June 25, 2026;
- ii. taken note that upon the appointment of Mr. Kunjal Mehta as CFO of the Company, Mr. Tarun Kumar Khulbe shall cease to hold the additional responsibility of CFO while continuing in his position as CEO & Whole-time Director of the Company; and
- iii. considered and approved the re-classification of PT Glory Metal Indonesia as an associate of the Company with effect from July 1, 2026.

The details as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure-1**, **Annexure 2** and **Annexure-3** respectively.

The meeting commenced at 12 Noon and concluded at 1:50 P.M.

You are requested to take the information on record.

Thanking you,

Yours faithfully,
For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head-Legal, Company Secretary & Compliance Officer

Enclosed: as above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 E: info@jindalstainless.com Website: www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000

Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Mr. Kunjal Mehta has been appointed as Chief Financial Officer (“CFO”) of the Company w.e.f June 25, 2026. Consequently, Mr. Mehta has been designated as Key Managerial Personnel of the Company.
2.	Date of appointment/ cessation (as applicable) & term of appointment.	
3.	Brief profile (in case of appointment)	Mr. Kunjal Mehta is a qualified Chartered Accountant and Cost Accountant with over 25 years of rich and diversified experience across sectors including power, steel, ports & logistics, technology and ITES. Prior to joining Jindal Stainless Limited, he was associated with Adani Energy Solutions Limited as Chief Financial Officer. Over the course of his professional career, he has also worked with Adani Electricity Mumbai Limited, Adani Ports & Special Economic Zone Limited and Essar Steel India Limited. His expertise spans across corporate finance, resource mobilisation, treasury and working capital management, financial planning & analysis, budgeting, governance, assurance & risk management and strategic finance functions. He has also been actively involved in fundraising initiatives, investor relations, business finance, financial restructuring and driving finance transformation initiatives across large and complex organisations. He possesses extensive experience in leading finance functions for large-scale businesses and has closely worked with senior leadership teams on strategic decision-making, governance frameworks and operational efficiency initiatives.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Mehta is not related to any Director of the Company.

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000

Annexure 2

Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Mr. Tarun Kumar Khulbe, CEO & Whole-time Director of the Company was entrusted with an additional responsibility of Chief Financial Officer (“CFO”) of the Company w.e.f. June 25, 2025.
2.	Date of appointment/ cessation (as applicable) & term of appointment.	Pursuant to the appointment of Mr. Kunjal Mehta as the CFO of the Company, Mr. Khulbe has relinquished the additional responsibility of CFO with effect from June 25, 2026 while continuing in his position as CEO & Whole-time Director of the Company.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000

Date: June 18, 2026

To
The Board of Directors
Jindal Stainless Limited
O.P. Jindal Marg
Hisar – 125005, Haryana

Subject: Relinquishment of additional responsibility as Chief Financial Officer

Dear Sir(s)/ Ma'am(s),

I, Tarun Kumar Khulbe, Chief Executive Officer & Wholetime Director of Jindal Stainless Limited ("Company"), was entrusted with the additional responsibility of Chief Financial Officer ("CFO") of the Company.

In view of the proposed appointment of Mr. Kunjal Mehta as CFO of the Company, I will be relinquishing the additional responsibility of CFO with effect from the date Mr. Mehta assumes office as CFO.

I take this opportunity to thank the Board of Directors for the trust reposed in me during the period I have discharged the responsibilities as CFO of the Company.

Thank you.

Yours faithfully,



Tarun Kumar Khulbe
CEO, CFO & Wholetime Director
DIN:- 07302532

Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Particulars	Company Remarks
Turnover	The plant owned by PT Glory Metal Indonesia (“PTGMI”) was commissioned in March 2026 but commercial operations have not yet commenced. Accordingly, the relevant details are not applicable.
Percentage of the consolidated turnover of the Company	
Net worth	
Percentage of the consolidated net worth of the Company	
Date on which the agreement for sale has been entered into.	<p>Not applicable, please refer to the brief details below:</p> <p>Brief details of the transaction:-</p> <p>Pursuant to a Collaboration Agreement entered on May 1, 2024, PTGMI was set-up as a joint venture (“JV”) entity for construction and operation of a stainless steel melt shop in Indonesia. In view of JV partner’s shareholding of 51% in PTGMI and having its right to nominate a majority of the directors, PTGMI was initially classified as an “associate” of the Company.</p> <p>Subsequently, considering that the project was in its implementation phase and it was considered necessary for the Company to have enhanced governance and oversight rights, the Company and the JV partner (“Parties”) agreed to modify the governance framework of PTGMI to provide the Company with the right to nominate a majority of the directors, including the Chairperson, on the Board of PTGMI. Accordingly, the Board of Directors of the Company, at its meeting held on June 25, 2025, approved the revised governance arrangement, pursuant to which PTGMI was classified as a subsidiary of the Company under the provisions of the Companies Act, 2013.</p> <p>Following the successful commissioning of the stainless steel melt shop in March 2026, the Parties have mutually agreed to reinstate the original governance framework contemplated under the Collaboration Agreement, whereby the JV Partner shall have the right to nominate majority of the directors on the Board of PTGMI, including the Chairperson.</p>

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000

	<p>Accordingly, the Board of Directors of the Company, at its meeting held on June 25, 2026, has approved the restoration of the original governance framework. Consequently, PTGMI shall cease to be a subsidiary of the Company under the Companies Act, 2013 and shall thereafter be classified as an associate of the Company with effect from 1st July, 2026.</p> <p>The aforesaid change is limited to the governance structure of PTGMI and does not alter the Company's shareholding interest, economic rights, commercial arrangements, or strategic objectives in relation to PTGMI.</p>
The expected date of completion of sale/disposal.	Not applicable, please refer to the note above.
Consideration received from such sale/disposal.	
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	
<p>Whether the transaction would fall within related party transactions?</p> <p>If yes, whether the same is done at “arm’s length”.</p>	
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000