



May 12, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544029

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: GANDHAR

Dear Sir(s)/Madam(s),

Subject: Resignation of Mrs. Deena Mehta as Non-Executive Independent Director - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Para A of Schedule III of said Regulations, as amended from time to time, we wish to inform you that Mrs. Deena Mehta (DIN: 00168992), has resigned from the post of Non – Executive Independent Director of the Company with immediate effect due to pre occupation.

The Company has received confirmation from Mrs Deena Mehta, that there are no material reasons for her resignation other than those mentioned in her resignation letter email dated 12th May, 2026.

Details with respect to the said resignation as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure I** to this letter. Letter of Resignation along with detailed reason for resignation is enclosed herewith as **Annexure – II**. Consequently, she shall also cease to be a member of the Audit Committee, Nomination and remuneration committee & Risk Management Committee

The disclosure is also being made available on the Company's website.
<https://gandharoil.com/investor-relations/other-announcement-intimations/>



This is for your information and record.

Thanking you.

Yours Faithfully,

For **Gandhar Oil Refinery (India) Ltd**

Binal Khosla
Compliance officer and Company Secretary
Mem. No.: A 29802
Encl: a/a

Annexure I

Details as required under Regulation 30 read with Para A (7) of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are as under:

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mrs. Deena Mehta Independent Director of the Company with immediate effect, due to pre-occupation .
2.	Date of appointment/cessation (as applicable) and term of appointment	Cessation with effect from 12 th May, 2026
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Additional Information in case of resignation of an Independent Director		
1.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as Annexure - II
2.	Names of listed entities in which the resigning director holds directorship, indicating the category of directorship and membership of board committees, if any	<p>Directorship in listed entities:</p> <ol style="list-style-type: none"> Asit C. Mehta Financial Services Limited - Non-Executive - Non Independent Director Fino Payments Bank Limited Non-Executive - Independent Director Anand Rathi Wealth Limited Non-Executive - Independent Director <p>Committee Membership in other listed entities</p> <ol style="list-style-type: none"> Asit C. Mehta Financial Services Limited – Chairperson in Stakeholder Relationship Committee Member of Nomination and Remuneration Committee Fino Payment Bank Limited – Chairperson in Audit Committee



		<p>Member in Nomination & Remuneration Committee Member of Risk and Asset Liability Management Committee</p> <p>3. Anand Rathi Wealth Limited – Member of Audit Committee Member of Risk Management Committee Chairperson of Nomination & Remuneration Committee Chairperson of Stakeholder Relationship Committee</p>
3.	The Independent Director shall along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	Mrs. Deena Mehta has confirmed that there is no material reasons for her resignation other than those mentioned in the resignation letter



Binal Khosla <cs@gandharoil.com>

Re: Resignation as Independent Director from Board of Gandhar Oil

1 message

Deena Mehta

Tue, May 12, 2026 at 9:14 AM

To: "cs@gandharoil.com" <cs@gandharoil.com>, Vasudha Kamat

With reference to the above I wish to resign from the Board of the company due to my per occupation with my other business activities. There is no material reason for this resignation.

Deena Mehta
Independent Director