

Date: May 29, 2026

To,

**The Manager
Listing Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1 Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051.**

**The Manager,
Listing Compliance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400001.**

**NSE Symbol: SPECTRUM
ISIN: INE01EO01010
Series: EQ**

Script Code: 544386

Dear Sir/Madam,

Sub.: Submission of Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation(s) or Variation(s) in the utilization of proceeds for the quarter/year ended March 31, 2026.

Kindly take the above information on records.

Thanking you,

Yours Faithfully,

***For and on behalf of the Board of Directors of
SPECTRUM ELECTRICAL INDUSTRIES LIMITED***

**RAHUL LAVANE
Company Secretary and Compliance Officer
Membership. No. A57240**

Statement of Deviation/Variation in Utilization of Funds raised	
Name of Listed Company	Spectrum Electrical Industries Ltd.
Mode of Fund Raising	Issue of equity shares under the Qualified Institutional Placement (QIP)
Date of Raising Funds	15 th January, 2024 (Date of EGM/Date of Approval from Shareholders)
Amount Raised (Rs. in Lakhs)	Issue of equity shares under the Qualified Institutional Placement (QIP) - Rs.3,654.59/-
Report filed for the Quarter ended	31 st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, If Applicable	Not Applicable
Is there any Deviation/Variation in use of fund raised?	No.
If Yes, Whether the same is pursuant to change in terms of contract or object, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Reviewed, No Comments
Comments of the Auditor, if any.	NIL
Object for which funds have been raised.	Qualified Institutional Placement - i. Capital Expenditure ii. Working Capital Expenditure iii. General Corporate Purpose iv. Issue Expenses There is No Deviation/Variation in utilization of funds raised.

Spectrum Electrical Industries Ltd.


 Authorised Signatory

Spectrum Electrical Industries Limited

Regd. Office : Gat No. 139/1 & 139/2, Umale, Jalgaon, Maharashtra - 425003, India. Tel.: 0257-2210182
 Website : www.spectrum-india.com Email:- info@spectrum-india.com CIN No. L28100MH2008PLC185764


(Rs. In Lakhs)

Mode of Issue	Original Objects	Modified Object, if any	Original Allocation	Modified allocation, if any	Fund Utilized till the 31 st March, 2026	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any.
Issue of equity shares under Qualified Institutional Placement (QIP)	Capital Expenditure	NA	1,375.00	NA	1,375.00	NA	--
	Working Capital Requirements	NA	2,214.00	NA	2,214.00	NA	--
	General Corporate Purpose	NA	50.00	NA	50.00	NA	--
	Issue Expenses	NA	15.59	NA	15.59	NA	--
	Total	NA	3,654.59	NA	3,654.59	NA	--

Kindly take on your records and acknowledge the same.

Thanking You,
Yours faithfully,

For Spectrum Electrical Industries Limited
Spectrum Electrical Industries Ltd.


Authorised Signatory

Pankaj Rote
Chief Financial Officer



SPECTRUM

