Annexure - III

Date: 27th November, 2026

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort, Mumbai- 400 001.

Subject: Submission of Certified True Extracts of the Minutes of the Board Meeting held on 27th November, 2026 -Reclassification from Promoter (s)/ Promoter Group to Public Category under Regulation 31A (3) of SEBI (LODR) Regulations, 2015

Scrip ID: MUKTA
Scrip Code: 535204

Dear Sir/ Madam,

With reference to the Company's disclosure dated 27th November, 2026 regarding the outcome of the Board Meeting, and pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the certified true extract of the relevant portion of the minutes of the Board Meeting held on Friday, 27th November, 2026.

Pursuant to Regulation 30 read with Regulation 31A of SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors at their meeting held on Friday 27th November, 2026 to approved the request received from the Promoter (s)/ Promoter Group seeking reclassification from Promoter (s)/ Promoter Group to Public category under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The extract of the minutes of the aforesaid meeting of the Board of Directors is enclosed herewith.

Please take the same on your record and acknowledge the receipt of the same.

FOR MUKTA AGRICULTURE LIMITED

Amarlal Arjandas Kukreja
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Date: 2026.11.27 17:07:58 +05'30'

AMARLAL ARJANDAS KUKREJA
MANAGING DIRECTOR
(DIN: 09634971)

Encl: A/a

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF MUKTA AGRICULTURE LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 401/A, PEARL ARCADE, OPP. P. K. JEWELLERS, DAWOOD BAUG LANE, OFF. J. P. ROAD, ANDHE, RI (W), MUMBAI CITY, MUMBAI, MAHARASHTRA, INDIA, 400058 FRIDAY 27TH NOVEMBER, 2026 AT 03.30 P.M. AND CONCLODED AROUND 05.00 P.M.

TO CONSIDER AND REVIEW THE REQUEST RECEIVED FROM PROMOTERS/PROMOTERS GROUP OF THE COMPANY FOR RECLASSIFICATION FROM PROMOTERS/PROMOTERS GROUP TO PUBLIC SHAREHOLDERS UNDER REGULATION 31A(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

The Board was informed that following persons belonging to the 'promoter and promoter group' of the Company had, vide vide their respective letters dated 20th November, 2026, requested the Company for re-classification of their status from the 'promoter and promoter group' category to 'public' category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). The Company had intimated the aforesaid request(s) for re-classification to BSE on 21st November, 2026. The letters received from the applicants were placed before the Board for its consideration.

Sr. No.	Name	No. of Shares held	Percentage of Holding (%)
1.	Krishan Khadaria	00	0.00
2.	Asha Khadaria	00	0.00
3.	Sushila Devi Raghunath Prasad Khadaria	2,794	0.01
4.	Mohit Khadaria	00	0.00
5.	Mohini Krishan Khadaria	1,397	0.01
6.	Mumbadevi Finance & Investments Company Private Limited	00	0.00
7.	Forever Flourishing Finance & Investment Private Limited	00	0.00
8.	Golden Medows Export Private Limited	00	0.00
9.	Kashish Multi Trade Private Limited	00	0.00
10.	Skyla Gold Private Limited (Formerly known as Attribute Shares and Securities Private Limited)	00	0.00

The Board was informed that the aforesaid promoters hold less than 1% of equity shares of the Company representing 0.02 % of the paid-up equity share capital of the Company.

It was also informed that the applicants had confirmed in their respective request letters that neither they nor the persons related to them exercise control over the affairs of the Company, directly or indirectly, or possess any special rights in the Company through formal or informal arrangements, including any shareholders' agreements. The applicants had also confirmed that they and the persons related to them are not represented on the Board of Directors of the Company and do not hold any Key Managerial Personnel position in the Company.

The Outgoing Promoter had further confirmed that that they were satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (LODR) Regulations, 2015 as amended from time to time and had undertaken to continue complying with the applicable conditions prescribed under Regulation 31A(4) of the SEBI Listing Regulations upon reclassification from 'Promoter Category' to 'Public Category'.

In view of the rationale provided by the Outgoing Promoters and Promoters Group, Board was of the view that the request made by the Outgoing Promoters and Promoters Group for reclassification of their shareholding be accepted and approved, subject to approval /No Objection of the Stock Exchanges/ other regulatory authorities, if any.

The Board also noted that the Company is compliant with the Minimum Public Shareholding requirements prescribed under Regulation 38 of the SEBI Listing Regulations, trading in the Company's shares has not been suspended by the Stock Exchange and there are no outstanding dues payable by the Company to SEBI, the Stock Exchange or the Depositories.

The Board further noted that, pursuant to Regulation 31A(3)(a)(vi) of the SEBI Listing Regulations, approval of shareholders in relation to the proposed reclassification is not applicable, as the applicants seeking reclassification and persons related to them, together, do not hold more than 1% of the total voting rights in the Company.

Accordingly, the Board considered and approved the proposed reclassification, subject to receipt of No-objection from BSE Limited and compliance with the applicable provisions of the SEBI Listing Regulations.

After due deliberations and discussions, the Board unanimously passed the following resolutions:

"RESOLVED THAT pursuant to Regulation 31A (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and subject to receipt of No Objection from the BSE Limited and such other approvals, if any as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or reenactments thereof for the time being in force), the consent of the Board be and is hereby accorded for the reclassification of the status of following person from the 'Promoter and Promoter Group Category' to 'Public Category' of shareholders of the Company (referred to as 'Outgoing Promoter and Promoter Group'):

*Sr. No.	Name	No. of Shares held	Percentage of Holding (%)
1.	Krishan Khadaria	00	0.00
2.	Asha Khadaria	00	0.00
3.	Sushila Devi Raghunath Prasad Khadaria	2,794	0.01
4.	Mohit Khadaria	00	0.00
5.	Mohini Krishan Khadaria	1,397	0.01
6.	Mumbadevi Finance & Investments Company Private Limited	00	0.00
7.	Forever Flourishing Finance & Investment Private Limited	00	0.00
8.	Golden Medows Export Private Limited	00	0.00
9.	Kashish Multi Trade Private Limited	00	0.00
10.	Skyla Gold Private Limited (Formerly known as Attribute Shares And Securities Private Limited)	00	0.00

RESOLVED FURTHER THAT upon receipt of the requisite approval/No-objection from the Stock Exchange(s), the Company shall give effect to the aforesaid reclassification in its Statement of Shareholding Pattern with effect from the immediately succeeding quarter, in accordance with Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and ensure compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT pursuant to Regulation 31A (3) sub clause (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2021 it is hereby confirmed that, the aforesaid entity/person(s) seeking reclassification:

a) do not hold more than ten percent of the total voting rights in the Company;
b) do not exercise control over the affairs of the Company directly or indirectly;
c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
d) shall not be represented on the Board of Directors (including not having a nominee director) of the Company;
e) shall not act as a key managerial person in the Company;
f) are not a 'wilful defaulters' as per the Reserve Bank of India Guidelines;
g) are not a fugitive economic offender.

RESOLVED FURTHER THAT the proposed reclassification of the aforesaid applicants from the 'Promoter and Promoter Group' category to the 'Public' category shall be undertaken in accordance with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and other applicable laws and regulations.

RESOLVED FURTHER THAT the purpose of giving effect to the aforesaid resolutions, any of the Directors of the Company and/or any officer(s) authorised by the Board be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary, desirable or expedient, including executing and submitting all requisite applications, representations, documents, forms and undertakings with the Stock Exchange(s) and other statutory or regulatory authorities, settling any questions, difficulties or doubts that may arise in this regard and taking all such further steps as may be necessary to give effect to the proposed reclassification, subject to compliance with the applicable laws and regulations and obtaining the requisite approvals.

RESOLVED FURTHER THAT a certified true copy of the foregoing resolutions, duly signed by any of the Directors of the Company, be furnished to the Stock Exchange(s) and other statutory or regulatory authorities, as and when required."

//CERTIFIED TRUE COPY//
FOR MUKTA AGRICULTURE LIMITED

Amarlal Arjandas Kukreja

Digitally signed by Amarlal Arjandas Kukreja
Date: 2026.11.27 17:08:19 +05'30'

AMARLAL ARJANDAS KUKREJA
MANAGING DIRECTOR
(DIN: 09634971)