

Date: 30th October, 2026

To,
Mr. Jeevan Noronha,
Manager,
Department of Corporate Services,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 30th October, 2026 under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Ref: BSE code: 521080 - Pasari Spinning Mills Limited

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We wish to inform you that the Board of Directors of Pasari Spinning Mills Limited at its meeting held on Friday, 30th October, 2026 at No 18, III Floor, Anjaneya Temple Road, Yedyur, Jayanagar, 6th Block, Bangalore-560082, the Registered Office of the Company at 03:00 PM, inter alia has considered and approved the following-

1. Financial Results:

Un-audited Financial Results (Standalone) for the quarter and half year ended 30th September, 2026.

A copy of the aforesaid Financial Results, including the Statement of Assets and Liabilities and the Cash Flow Statement for the half year, along with the Limited Review Report of the Statutory Auditors of the Company, is enclosed herewith as **Annexure A**.

2. Noting of the resolution passed by circulation for the appointment of Ms. Bhavna Agrawal (DIN: 11916622) as an Additional Director in the category of Non-Executive Independent Director:

In terms of Section 175 of the Companies Act, 2013 and Secretarial Standard-1, the Board noted the resolution passed by circulation on 29th October, 2026, appointing Ms. Bhavna Agrawal

No 18 III Floor, Anjaneya Temple Road, Yedyur, Jayanagar 6th Block, Bangalore – 560082



Pasari Spinning Mills Limited

(DIN: 11916622) as an Additional Director in the category of Non-Executive Independent Director of the Company for a term of five consecutive years from 29th October, 2026 to 28th October, 2031, subject to the approval of the members by way of a special resolution. The said appointment has already been disclosed to the Exchange separately under Regulation 30 of the SEBI (LODR) Regulations, 2015.

3. Appointment of Mr. Prem Bharath Bist (DIN: 11916669) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company:

The Board of Directors has appointed Mr. Prem Bharath Bist (DIN: 11916669) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company, liable to retire by rotation, with effect from 30th October, 2026, based on the recommendation of the Nomination and Remuneration Committee. He shall hold office as an Additional Director up to the date of the next Annual General Meeting, and his appointment as a Director is subject to the approval of the members within three months from the date of appointment in terms of Regulation 17(1C) of the SEBI (LODR) Regulations, 2015. Mr. Prem Bharath Bist is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority. The brief profile of Mr. Prem Bharath Bist is enclosed herewith as **Annexure B**.

4. Resignation of Mr. Kolagunda Kumar Siddappa (DIN: 08305351) from the position of Non-Executive Non-Independent Director and Chairman of the Company:

Mr. Kolagunda Kumar Siddappa has tendered his resignation as a Non-Executive Non-Independent Director of the Company and, consequently, as the Chairman of the Board, with effect from the conclusion of this meeting on 30th October, 2026, citing personal reasons. He has confirmed that there is no other material reason for his resignation. A copy of his resignation letter is enclosed herewith as **Annexure C**.

5. Election of the Chairperson of the Board:

Consequent to the resignation of Mr. Kolagunda Kumar Siddappa as Chairman, the Board has elected Mr. Prem Bharath Bist, Non-Executive Non-Independent Director, as the Chairperson of the Board of Directors of the Company with effect from the conclusion of this meeting on 30th October, 2026.

No 18 III Floor, Anjaneya Temple Road, Yediyur, Jayanagar 6th Block, Bangalore – 560082

6. Resignation of Ms. Sheela Arvind (DIN: 01020390) from the position of Independent Director of the Company:

Ms. Sheela Arvind has tendered her resignation as an Independent Director of the Company and, consequently, as the Chairperson of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee, with effect from the conclusion of this meeting on 30th October, 2026, due to her other professional commitments because of which she will not be able to devote enough time to the Board. In terms of Para 7B of Part A of Schedule III to the SEBI (LODR) Regulations, 2015, she has confirmed that there is no other material reason for her resignation other than that provided in her letter, and has furnished the names of the listed entities in which she holds directorships, with the category of directorship and membership of board committees. A copy of her resignation letter is enclosed herewith as **Annexure D**.

7. Reconstitution of the Board Committees:

Consequent to the above changes, the Board has reconstituted the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee with effect from the conclusion of this meeting. The revised composition of the Committees is enclosed herewith as **Annexure E**.

8. Approval of the Postal Ballot Notice:

The Board has approved the Postal Ballot Notice for seeking the approval of the members, through remote e-voting only, for (a) the appointment of Ms. Bhavna Agrawal (DIN: 11916622) as an Independent Director of the Company for a term of five consecutive years from 29th October, 2026 to 28th October, 2031, by way of a Special Resolution; and (b) the appointment of Mr. Prem Bharath Bist (DIN: 11916669) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, by way of an Ordinary Resolution. The Postal Ballot Notice will be submitted to the Exchange upon its dispatch to the members.



Pasari Spinning Mills Limited

9. Amendment to the Related Party Transactions Policy:

The Board has approved the amendment to the Company's Policy on Related Party Transactions ("RPT Policy") in line with the recent amendments to Regulation 23 of the SEBI (LODR) Regulations, 2015, and the Industry Standards issued by SEBI on "Minimum information to be provided for approval of Related Party Transactions". The revised Policy has been adopted with immediate effect and shall be made available on the Company's website at www.pasariexports.com

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A(7) of Part A of Schedule III thereto and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, in respect of item numbers 2, 3,4 & 6 above are enclosed herewith as **Annexure F**.

The meeting of Board of Directors commenced at 03:00 PM and concluded at 06:35 PM. The above is for your information and dissemination to the public at large.

Thanking you
Yours faithfully,

For Pasari Spinning Mills Limited

Digitally signed by
KRISHNA KUMAR
GUPTA

Krishna Kumar Gupta
Managing Director
DIN: 00003880
Address: A-21 Silver palm, Bldg 3,,
Basavanagar Main, VibhuthipuraExtn,
Marathahalli Colony,
Bangalore -560067

No 18 III Floor, Anjaneya Temple Road, Yediyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537
Web: <http://www.pasariexports.com/>

Phone No: 91-80-2676-0125
Email: admin@pasariexports.com



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026 OF PASARI SPINNING MILLS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To

The Board of Directors,
Pasari Spinning Mills Limited,
CIN: L85110KA1991PLC012537
No 18 IIIRD Floor, Anjaneya Temple Road,
Yediyur, Jayanagar 6th Block,
Bangalore - 560082

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pasari Spinning Mills Limited ("the Company") for the quarter and six months ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"). The Statement along with the Standalone Statement of Assets and Liabilities as at September 30, 2026 and the Standalone Statement of Cash Flows for the six months ended September 30, 2026.
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Material Uncertainty Related to Going Concern

We draw attention to Note 5 to the Statement, which indicates that the Company did not earn any revenue from operations during the quarter and six months ended September 30, 2026, incurred a net loss of Rs. 6.46 lakhs for the six months ended September 30, 2026, and has accumulated losses, with reserves and surplus of Rs. (1,353.09) lakhs against paid-up equity share capital of Rs. 1,380.00 lakhs, resulting in a net worth of Rs. 26.91 lakhs as at September 30, 2026. The Company is dependent on funding from related parties, with borrowings of Rs. 134.64 lakhs as at that date. As stated in Note 5, these events or conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The Statement has been prepared on a going concern basis for the reasons stated in the said Note. The Statement does not include any adjustments that might result should the Company be unable to continue as a going concern. Our conclusion is not modified in respect of this matter.

Other Matter

- (i) We draw attention to the ongoing dispute between the Company and Cotton Corporation of India Limited ("CCI") in respect of cotton purchases and related claims. Arbitration proceedings and subsequent legal appeals arising out of the said dispute are presently pending before the Hon'ble High Court of Karnataka. During the year, execution proceedings were initiated against the Company before the Hon'ble Commercial Court, Mysuru, and a Proclamation of Sale under Order XXI Rule 66 of the Code of Civil Procedure, 1908 was issued in respect of certain immovable properties of the Company for recovery of alleged dues amounting to Rs. 703.12 Lakhs. The Hon'ble High Court of Karnataka has granted an interim stay on the execution proceedings vide order dated January 06, 2026, and the matter is pending adjudication. Security deposits amounting to Rs. 63.90 Lakhs given to CCI have been fully provided for by the Company in earlier years, considering the uncertainty associated with the matter, and the balance disputed amount of Rs. 639.23 Lakhs has been disclosed as a Contingent Liability, pending final outcome of the legal proceedings.



- (ii) Pursuant to Section 134 of the Companies Act, 2013, the Statement is required to be signed by any two directors (one of whom shall be the Managing Director), the Chief Executive Officer, the Chief Financial Officer and the Company Secretary of the Company, wherever appointed. It is observed that the Chief Financial Officer has not signed the Statement.
- (iii) The Company's factory building, earlier let out, has remained vacant since February 2026. Accordingly, no rental income was earned or recognised during the quarter ended September 30, 2026.

The half year ended September 30, 2026 includes income of Rs. 1.38 lakhs recognised in the quarter ended June 30, 2026, on adjustment of repair and maintenance expenses against the tenant's security deposit.

Our conclusion is not modified in respect of the above matters.

For Rao & Emmar

Chartered Accountants

Firm Registration Number: 003084S



B J Praveen
Partner

Membership No: 215713

UDIN: 26215713UCTBTC8932

Date: 30 October, 2026

Place: Bengaluru

Pasari Spinning Mills Limited

Reg Off : # 18 (Old No 16) Anjaneya Temple Road, Yediyur, Jayanagar, Bangalore 560 082 INDIA | Phone / Fax # 91 80 2676 0125
Mail # admin@pasariexports.com | www.pasariexports.com | CIN L85110KA1991PLC012537

Standalone Statement of Assests and Liabilities		(Lakhs)		
PARTICULARS		30th September, 2026	30th September, 2025	31st March, 2026
		Rs.	Rs.	Rs.
		Un-Audited	Un-Audited	Audited
A	Assets			
1	Non-current assets			
	Property, plant and equipment		-	-
	Investment properties	25.57	22.74	25.57
	Financial assets			
	(i) Loans	-	-	-
	(ii) Other financial assets	64.17	66.31	64.17
	Deferred tax assets	132.85	132.83	132.85
	Other non-current assets	-	-	-
	Total non-current assets	222.59	221.88	222.59
2	Current assets			
	Inventories	-	-	-
	Financial assets			
	(i) Investments	0.60	0.80	0.69
	(ii) Trade receivables		5.54	11.08
	(iii) Cash and cash equivalents	11.04	15.95	14.47
	(iv) Loans	-	-	-
	(v) Other Financial Assets	9.73	14.21	9.44
	Total current assets	21.36	36.50	35.67
	Total assets (1+2)	243.96	258.38	258.26
B	Equity and Liabilities			
1	Equity			
	Equity share capital	1,380.00	1,380.00	1,380.00
	Other equity			
	(i) Reserves and surplus	(1,353.09)	(1,354.16)	(1,346.63)
	(ii) Other reserves	-	-	-
	Total equity	26.91	25.84	33.37
2	Liabilities			
	Non-current liabilities			
	Financial liabilities			
	(i) Borrowings	134.64	138.14	128.14
	(ii) Other financial liabilities	-	-	-
	Other non-current liabilities			
	Provisions	63.90	63.90	63.90
	Total non-current liabilities	198.54	202.04	192.04
	Current liabilities			
	Financial liabilities			
	(i) Trade payables			0.30
	(ii) Borrowings			
	(ii) Other financial liabilities	0.50	12.71	12.74
	Provisions	18.87	15.87	20.05
	Current tax liabilities	-	-	-
	Other current liabilities	(0.86)	1.92	(0.24)
	Total current liabilities	18.51	30.50	32.85
	Total liabilities	217.05	233.54	224.89
	Total equity and liabilities (1+2)	243.96	258.38	258.26

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Place : Bangalore
Date : 30-10-2026

By order of the Board
For Pasari Spinning Mills Limited

KRISHNA
KUMAR GUPTA Digitally signed
by KRISHNA
KUMAR GUPTA

K K GUPTA
Managing Director
DIN : 00003880

Pasari Spinning Mills Limited

Reg Off : # 18 (Old No 16) Anjaneya Temple Road, Yediyur, Jayanagar, Bangalore 560 082 INDIA | Phone / Fax # 91 80 2676 0125
Mail # admin@pasariexports.com | www.pasariexports.com | CIN L85110KA1991PLC012537

Date: 30 October , 2026

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT 2026

A

(In Lacs)

SI No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		3 Months Ended on 30th Sept 2026 (Un-Audited)	3 Months Ended on 30th June 2026 (Un-Audited)	3 Months Ended on 30th Sept 2025 (Un-Audited)	6 Months Ended on 30th Sept 2026 (Un-Audited)	6 Months Ended on 30th Sept 2025 (Un-Audited)	Year Ended 31st March 2026 (Audited)
1	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other operating Income	0.01	1.42	15.39	1.43	32.32	53.25
	Total income (a+b)	0.01	1.42	15.39	1.43	32.32	53.25
2	Expenses						
	(a) Consumption of Raw Materials	-	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Employee benefit Expenses	-	-	-	-	-	-
	(d) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and Amortisation Expenses	-	-	1.93	-	3.86	1.02
	(f) Other Expenses	2.85	5.04	4.41	7.89	8.26	24.29
	(g) Total Expenses	2.85	5.04	6.34	7.89	12.12	25.31
3	Profit / Loss (-) from operations before Exceptional Items (1-2)	(2.84)	(3.62)	9.05	(6.46)	20.20	27.94
4	Exceptional Items	-	-	-	-	-	-
5	Profit / Loss (-) before Extraordinary Items (3-4)	(2.84)	(3.62)	9.05	(6.46)	20.20	27.94
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / Loss (-) before Tax (5-6)	(2.84)	(3.62)	9.05	(6.46)	20.20	27.94
8	Tax Expenses				-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	0.02
9	Profit / Loss (-) for the period from Continuing Operations (7-8)	(2.84)	(3.62)	9.05	(6.46)	20.20	27.96
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
12	Profit / Loss (-) from Discontinued operation (after Tax) (10-11)	-	-	-	-	-	-
13	Net Profit / Loss (-) for the period (9+12)	(2.84)	(3.62)	9.05	(6.46)	20.20	27.96
14	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-	-	-
	b) Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
15	Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)	-	-	-	-	-	-
16	Reserve excluding Revaluation Reserves	(1,353.09)	(1,350.25)	-	(1,353.09)	-	(1,346.63)
17	Paid up Equity Share Capital (Face Value per Share Rs. 10)	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00
18	Earning per Share (for Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	(0.02)	(0.03)	0.07	(0.05)	0.04	0.20
19	Earning per Share (for Discontinuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	-	-	-	-	-	-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	-0.02	-0.03	0.07	-0.05	0.04	0.20

- The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on October, 2026
- The Company does not have more than one reportable segment in Terms of Ind AS-108 hence segment wise reporting is not applicable.
- The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
- There were no extraordinary items during the quarter ended on 30th September, 2026
- The Company did not earn any revenue from operations during the quarter and six months ended September 30, 2026, and incurred a net loss of Rs. 6.46 lakhs for the six months then ended. As at September 30, 2026, the Company has accumulated losses, with reserves and surplus of Rs. (1,353.09) lakhs against paid-up equity share capital of Rs. 1,380.00 lakhs, resulting in a net worth of Rs. 26.91 lakhs, and has unsecured borrowings from related parties of Rs. 134.64 lakhs. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The Board of Directors has, however, prepared these financial results on a going concern basis, considering [continued financial support from the promoters/related parties, who have confirmed they will not demand repayment of their loans until the Company is in a position to repay / plans to commence or resume operations / expected realisation of assets, including the deferred tax asset of Rs. 132.85 lakhs]. Accordingly, these results do not include any adjustments to the carrying amounts or classification of assets and liabilities that might be necessary if the Company were unable to continue as a going concern.

Place : Bangalore
Date : 30-10-2026

By order of the Board
For Pasari Spinning Mills Limited

KRISHNA Digitally signed
KUMAR GUPTA by KRISHNA
KUMAR GUPTA KUMAR GUPTA

K K Gupta
Managing Director
DIN : 00003880

M/S. PASARI SPINNING MILLS LIMITED

CIN: L85110KA1991PLC012537

Regd Office: NO 18 IIIRD FLOOR, ANJANEYA TEMPLE ROAD, YEDYUR, JAYANAGAR, BENGALURU - 560082

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30/09/2026 (UN-AUDITED)

PARTICULARS	30th SEPTEMBER, 2026	31st MARCH, 2026
	Rs. In Lakh's	Rs. In Lakh's
A. Cash flow from operating activities		
Profit / (loss) before tax from continuing operations	(6.46)	27.94
Adjustments for :		
Depreciation and amortisation expense		1.02
Net (gain)/loss on financial assets measured at FVTPL	0.09	0.12
Dividend received	(0.01)	(0.05)
Interest received	-	(0.04)
Finance cost	-	
Operating profit / (loss) before working capital changes	(6.38)	
Changes in working capital:		
(Increase)/Decrease in trade receivables	1.08	1.08
(Increase)/Decrease in other financial assets	10.00	10.00
(Increase)/Decrease in other current Asset	(0.29)	1.54
Increase/(Decrease) other financial liabilities	(12.24)	0.03
Increase/(Decrease) in other current liabilities	(0.61)	(1.88)
Increase/(Decrease) in provisions	(1.18)	3.43
Increase/(Decrease) in trade payables	(0.30)	0.15
	-	-
Net Cash generated from operations	(9.94)	43.35
Income taxes paid (net of refunds)	-	-
Net cash from/ (used in) operating activities	(9.94)	43.35
B. Cash flow from investing activities		
Purchase of investments		
Proceeds from sale of investments		
Dividend received	0.01	0.05
Interest Received		0.04
Net cash from/ (used in) investing activities	0.01	0.08
C. Cash flow from financing activities		
Unsecured loan from related parties / borrowings (net)	6.50	(50.00)
Repayment of Secured loans		
Interest paid		
Net cash from/ (used in) financing activities	6.50	(50.00)
Net cash flows during the period (A+B+C)	(3.43)	(6.57)
Cash and cash equivalents (Opening balance)	14.47	21.04
Cash and cash equivalents (Closing balance)	11.04	14.47
Cash and cash equivalents as per Balance Sheet	11.04	14.47

Note:

- Cash & Cash Equivalents represents Cash & Bank Balances
- Above cash flow statement has been prepared under indirect method in accordance with Ind AS 7 - Statement of Cash Flows.
- The Figures in bracket represent the Cash Outflow and the figures having no bracket represent the Cash Inflow. Half year figures are derived from the un-audited balance sheets as at 30.09.2026 and 31.03.2026 and the un-audited results for the half year; figures for the year ended 31.03.2026 are as per the audited cash flow statement.
- The decrease in current investments (Rs. 0.0875 lakhs) is treated as a fair value loss (non-cash), as no sale or purchase details are available. Borrowings increased by Rs. 6.50 lakhs

By order of the Board
For Pasari Spinning Mills Limited

KRISHNA
KUMAR
GUPTA

Digitally signed
by KRISHNA
KUMAR GUPTA

K K Gupta
Managing Director
DIN : 00003880

Place: Bengaluru
Date: 30 -10-2026

ANNEXURE: B

Details required under Regulation 30 of the Listing Regulations read with applicable SEBI Circular(s) in respect of appointment of Directors:

Sr No	Particulars	Information of such event
1	Reason for change viz. appointment	Mr. Prem Bharath Bist (DIN: 11916669) has been appointed as an Additional Director in the category of Non-Executive Non-Independent Director, and has been elected as the Chairperson of the Board of Directors of the Company.
2	Date of appointment & term of appointment	Mr. Prem Bharath Bist has been appointed with effect from 30 th October, 2026; his appointment shall be subject to the approval of shareholders at the next General Meeting of the Company or within three months from the date of his appointment, whichever is earlier, and he shall be liable to retire by rotation. He has been elected as the Chairperson of the Board with effect from the conclusion of the Board Meeting held on 30 th October, 2026.
3	Brief profile	Mr. Prem Bharath Bist has completed his secondary education and is engaged in private employment. He has knowledge of the textile industry and a working knowledge of the silk industry, which is relevant to the business of the Company.

4	Disclosure of relationships between directors.	Mr. Prem Bharath Bist is not related to any Director on the Board of the Company.
5	Affirmation pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Prem Bharath Bist is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

Annexure C

Date: 30th October, 2026

To,
The Board of Directors,
Pasari Spinning Mills Limited,
No. 18, III Floor, Anjaneya Temple Road,
Yediyur, Jayanagar 6th Block,
Bangalore – 560082.

Dear Board Members,

Sub: Resignation from the office of Director and Chairman

I, Kolagunda Kumar Siddappa (DIN: 08305351), hereby tender my resignation from the office of Non-Executive Director of Pasari Spinning Mills Limited ("the Company") and, consequently, from the office of Chairman of the Board of Directors and from the membership of any committee of the Board of which I am a member, with effect from the conclusion of the meeting of the Board of Directors of the Company held on 30th October, 2026.

I am resigning due to personal reasons.

I hereby confirm that there is no other material reason for my resignation other than the reason stated above.

I request the Company to take note of my resignation, file the necessary e-form with the Registrar of Companies and make the requisite disclosure to BSE Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I thank the Board, the management and the staff of the Company for the cooperation and support extended to me during my tenure.

Thanking you,
Yours faithfully,



Kolagunda Kumar Siddappa
Chairman and Non-Executive Director
DIN: 08305351
Place: Bangalore

Annexure D

Date: 30th October, 2026

To,
The Board of Directors,
Pasari Spinning Mills Limited,
No. 18, III Floor, Anjaneya Temple Road,
Yediyur, Jayanagar 6th Block,
Bangalore - 560082.

Dear Board Members,

Sub: Resignation from the office of Independent Director

I, Sheela Arvind (DIN: 01020390), hereby tender my resignation from the office of Independent Director of Pasari Spinning Mills Limited, and consequently from the Chairpersonship and membership of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee of the Board and of any other committee of which I am a member, with effect from the conclusion of the meeting of the Board of Directors of the Company held on 30th October, 2026.

The resignation is due to my other professional commitments because of which I will not be able to devote enough time to the Board.

In terms of Regulation 30 read with Para A(7B) of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there is no other material reason for my resignation other than the reason stated above.

I further furnish below the names of the listed entities in which I hold directorships, indicating the category of directorship, and membership of board committees, if any:

S. No.	Name of the listed entity	Category of directorship	Committee memberships / chairmanships
1	Avana Electrosystems Limited	Independent Director	Audit Committee – Member Nomination and Remuneration Committee – Chairperson Nomination and Remuneration Committee - Member
2	Spectraa Technology Solutions Limited	Independent Director	Audit Committee – Chairperson Nomination and Remuneration Committee – Chairperson CSR Committee - Member

I request the Company to take note of my resignation, file the necessary e-form with the Registrar of Companies and make the requisite disclosure to BSE Limited.

I thank the Board, the management and the staff of the Company for the cooperation and support extended to me during my tenure.

Thanking you,
Yours faithfully,

SHEELA
ARVIND



Digitally signed by
SHEELA ARVIND
Date: 2026.10.30
13:46:34 +05'30'

Sheela Arvind

Independent Director

DIN: 01020390

Address: 29, Vedamangala Ashtagrama Layout,

Traffic Police Station, Kamakshipalya,

Basaveshwaranagar, Bangalore - 560079

Place: Bangalore

Annexure E

Revised Composition of Committees of the Board

(with effect from the conclusion of the Board Meeting held on 30th October, 2026)

AUDIT COMMITTEE:

Ms. Bhavna Agrawal Chairperson	Non-Executive, Independent Director
Mr. Byadarahally Lakshmaiah Pundareeka Member	Non-Executive, Independent Director
Mrs. Poonam Gupta Member	Non-Executive, Non-Independent Director

NOMINATION & REMUNERATION COMMITTEE:

Ms. Bhavna Agrawal Chairperson	Non-Executive, Independent Director
Mr. Byadarahally Lakshmaiah Pundareeka Member	Non-Executive, Independent Director
Mrs. Poonam Gupta Member	Non-Executive, Non-Independent Director

STAKEHOLDERS RELATIONSHIP COMMITTEE:

Ms. Bhavna Agrawal Chairperson	Non-Executive, Independent Director
Mr. Byadarahally Lakshmaiah Pundareeka Member	Non-Executive, Independent Director
Mrs. Poonam Gupta Member	Non-Executive, Non-Independent Director

Annexure F

The details required under Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/0155 dated November 11, 2024:

2. **Noting of the resolution passed by circulation for the appointment of Ms. Bhavna Agrawal (DIN: 11916622) as an Additional Director in the category of Non-Executive Independent Director:**

Sr No	Particulars	Information of such event
1	Reason for change viz. appointment,re appointment, resignation, removal, death or otherwise;	Ms. Bhavna Agrawal has been appointed as an Additional Director in the category of Non-Executive Independent Director
2	Date of appointment/ Re Appointment/ Cessation (as applicable) & term of appointment	Ms. Bhavna Agrawal has been appointed w.e.f October 29, 2026, for a period of 5 (Five) years and her appointment shall be subject to the approval of shareholders at the next General Meeting of the Company or within three months from the date of her appointment, whichever is earlier, and shall not be liable to retire by rotation.
3	Brief profile	<p>Ms. Bhavna Agrawal is an Associate Member of the Institute of Company Secretaries of India (ICSI), holding Membership No. A66978, and qualified as a Company Secretary in 2019. She is a Company Secretary in Practice and holds a valid Certificate of Practice bearing No. 25119.</p> <p>She has been practising as a Company Secretary and possesses professional expertise in corporate laws, statutory</p>

		<p>and regulatory compliances, corporate governance and secretarial matters. Her professional background provides her with an understanding of the legal and regulatory framework governing companies, Board processes and compliance requirements under the Companies Act, 2013 and other applicable corporate laws.</p> <p>She brings professional knowledge and an independent perspective to the Board, which would contribute towards strengthening corporate governance, regulatory oversight and compliance practices of the Company.</p>
4	Disclosure of relationships between directors.	Ms. Bhavna Agrawal is not related to any Director on the Board of the Company.

3. Appointment of Mr. Prem Bharath Bist (DIN: 11916669) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company:

Sr No	Particulars	Information of such event
1	Reason for change viz. appointment,re appointment, resignation, removal, death or otherwise;	Mr. Prem Bharath Bist has been appointed as an Additional Director in the category of Non-Executive Non Independent Director
2	Date of appointment/ Re Appointment/ Cessation (as applicable) & term of appointment	Mr. Prem Bharath Bist has been appointed w.e.f October 30, 2026 his appointment shall be subject to the approval of shareholders at the next General Meeting of the Company or within three months from the date of his

		appointment, whichever is earlier, and shall be liable to retire by rotation.
3	Brief profile	Mr. Prem Bharath Bist has completed his secondary education and is engaged in private employment. He has knowledge of the textile industry and a working knowledge of the silk industry, which is relevant to the business of the Company.
4	Disclosure of relationships between directors.	Mr. Prem Bharath Bist is not related to any Director on the Board of the Company.

4. Resignation of Mr. Kolagunda Kumar Siddappa(DIN: 08305351),) from the position of Non-Executive Non-Independent Director and Chairman of the Company

S.No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Mr. Kolagunda Kumar Siddappa will be resigning from the position of Non-Executive Non Independent Director of the Company with effect from Closure of Meeting on October 30, 2026.
2	Date of appointment/—reappointment /cessation (as applicable) & term of appointment/reappointment	Closure of Meeting on October 30, 2026.
3	Brief Profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	NA
5	Letter of Resignation along with detailed reasons for resignation	Enclosed herewith in Annexure C
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	None

6. Resignation of Ms. Sheela Arvind (DIN: 01020390 from the position of Independent Director of the Company:

S.No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Ms. Sheela Arvind will be resigning from the position of Non-Executive Independent Director of the Company with effect from Closure of Meeting on October 30, 2026.
2	Date of appointment/ reappointment /cessation (as applicable) & term of appointment/reappointment	Closure of Meeting on October 30, 2026.
3	Brief Profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	NA
5	Letter of Resignation along with detailed reasons for resignation	Enclosed herewith in Annexure D
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p><u>Name of the listed entity:</u></p> <ul style="list-style-type: none"> Avana Electrosystems Limited- Independent Director Spectraa Technology Solutions Limited- Independent Director <p><u>Committee memberships chairmanships:</u> Avana Electrosystems Limited</p> <p>Audit Committee – Member Nomination and Remuneration Committee – Chairperson Nomination and Remuneration Committee – Member</p> <p>Spectraa Technology Solutions Limited Audit Committee – Chairperson Nomination and Remuneration Committee – Chairperson CSR Committee – Member</p>
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided	Ms. Sheela Arvind has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.