

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 549 of 2021**

**IN THE MATTER OF:**

**Shalibadhra Exports Pvt. Ltd.**

**...Appellant**

**Versus**

**Nandkishor Vishnupant Deshpande Resolution  
Professional for Royal Refinery Pvt. Ltd. & Ors.**

**...Respondents**

**Present:**

**For Appellant** : Mr. Harsh Singhal & Mr. Utkarsh Singhal,  
Advocates

**For Respondents** : Mr. Kaustav Som & Mr. Garnish Jain, Advocates

**ORDER**  
**(Hybrid Mode)**

**29.06.2026** List this appeal on **03.07.2026**.

**[Justice Yogesh Khanna]**  
**Member (Judicial)**

**[Naresh Salecha]**  
**Member (Technical)**

*KS/MR*