

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins.) No. 1844 of 2026

IN THE MATTER OF:

Manoj Kumar Agarwal

...Appellant(s)

Versus

IL & FS Financial Services Ltd. & Anr.

...Respondent(s)

Present:

For Appellant(s) : Mr. Arun Kathpalia, Sr. Advocate and Mr. D. N. Sharma, Sr. Advocate with Mr. Pranav Sachdeva, Mr. Sanyam Jain, Ms. Mishra Divya Santosh, Mr. P. Rohit Ram, Ms. Khushboo Singhal, Mr. Nilay Sengupta, Advocates.

For Respondent(s) : Mr. Raunak Dhillon, Ms. Aishwarya Gupta, Mr. Jeezan Riyaz, Advocates for R-1.

Ms. Rashmi Roy, Advocate, Mr. Sanjay Kumar Poddar, CA with Mr. Manoj Kumar Agarwal, RP in person for R-2 (RP).

O R D E R
(Hybrid Mode)

08.10.2026: We notice that in this appeal an order was passed on 28.09.2026 where decision was taken to hear the appeal finally, however, RP was not present on that day. Today, the RP is represented by Ms. Rashmi Roy. She submits that she is in agreement that appeal may be heard finally. In this background, we proceed to hear the appeal finally.

2. Heard Shri Arun Kathpalia, learned senior counsel for the Appellant, Ms. Aishwarya Gupta, learned counsel appearing for the Financial Creditor as well as Ms. Rashmi Roy, learned counsel for the Resolution Professional

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along with Resolution Professional in person. Arguments concluded.

Judgment reserved.

3. Learned counsel for the parties, if so wish, may file their written submissions not containing more than 3-4 pages within 7 days from today along with highlighting specific paragraphs of the judgments relied on in Times New Roman, Font Size -14.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

Archana/km