COMSYN

Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

COMSYN/SE/2026-27 **Date: 8th August, 2026**

Online filing at: www.listing.bseindia.com and https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp

To, BSE Limited PhirozeJeejeebhoy Tower, Dalal Street, Mumbai (M.H.) 400 001 **BSE CODE:539986**	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400051 **NSE SYMBOL: COMSYN**

Sub: Submission of the outcome of 2/2026-27 Board Meeting along with Standalone and Consolidated Un-Audited Financial Results along with Limited Review Report thereon for the Quarter ended on 30th June, 2026 as per Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

This is in continuation of our earlier letter no. COMSYN/SE/2026-27 dated 5th August, 2026 regarding intimation of Board meeting for consideration and approval of the Quarterly Standalone and Consolidated Un-Audited Financial Results & Limited Review Report thereon, for the Quarter ended 30th June, 2026.

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015 we are pleased to submit Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2026 along with Limited Review Report by the Statutory Auditors for the quarter ended 30th June, 2026 in PDF Format, which were also approved by the Audit Committee and Board of Directors at their meeting held on Saturday, 8th August, 2026.

We are also in process of filing the aforesaid financial results in XBRL Integrated Financial Format within the stipulated time and same shall also be hosted on the website of Company www.comsyn.com.

The Financial Results will be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for the purpose.

The meeting of the Board of Directors commence at 5:00 P.M. and concluded at 6:45 P.M.

You are requested to please take on record and host the same on the website of the Stock Exchange.

Thanking you
Yours faithfully
FOR, COMMERCIAL SYN BAGS LIMITED

SANDEEP PATEL

Digitally signed by SANDEEP PATEL
Date: 2026.08.08 19:27:43 +05'30'

SANDEEP PATEL
COMPANY SECRETARY
Encl:a/a

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA
Ph. +91-731-2704007, 4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www. Comsyn.com

ASHOK KUMAR AGRAWAL & ASSOCIATES
Chartered Accountants
202, Sunrise Tower,
579, M. G. Road, Indore 452001

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Commercial Syn Bags Limited, Indore

We have reviewed the accompanying statement of unaudited financial results of **Commercial Syn bags Limited** for the Quarter ended 30th June, 2026 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1I44/2019 dated March 29, 2019 ('the Circular). This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 interim financial reporting "IND AS 34" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there underand other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Agrawal & Associates
Chartered Accountants
Firm Reg. No. 022522C

FRN-022522C INDORE Chartered Accountants

agrawal

CA Ashok Kumar Agrawal
(Proprietor)
Membership No.: 071274
UDIN: 26071274KTQZHH8650

Place: Indore
Date: 08-08-2026

COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001

Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2026

(Rupees in Lakhs except EPS)

S. No.	Particulars	Quarter Ended			Year ending on
		30/06/2026	31/03/2026	30/06/2025	31/03/2026
		Unaudited	Audited	Unaudited	(Audited)
I	Revenue from Operations	10830.19	10017.57	8,938.03	38398.47
II	Other Income	133.69	219.89	61.13	446.25
III	**Total Income (I+II)**	**10963.88**	**10237.46**	**8,999.16**	**38844.72**
IV	**EXPENSES**				
A	Cost of materials consumed	6640.18	4470.84	4,933.70	18980.53
B	Purchases of Stock-in-Trade	127.74	149.80	112.13	584.12
C	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(1022.09)	486.10	(255.96)	701.30
D	Employee benefits expense	1738.01	1749.76	1,372.80	6278.88
E	Finance costs	184.29	213.89	225.91	846.43
F	Depreciation and amortization expense	266.84	244.44	239.63	965.25
G	Other expenses	1892.25	2034.77	1,761.31	7372.92
	Total expenses (IV)	**9827.22**	**9349.60**	**8,389.52**	**35729.43**
V	**Profit/(loss) before exceptional items, extraordinary items and tax (I- IV)**	**1136.66**	**887.86**	**609.64**	**3115.29**
VI	Extraordinary Items	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V-VI)**	**1136.66**	**887.86**	**609.64**	**3115.29**
VIII	Tax expense:				
	(1) Current tax	(175.22)	(173.41)	(120.84)	(594.69)
	(2) Prior Year Taxation Adjustment	0.00	15.51	0.00	15.51
	(3) Deferred tax	6.73	(18.78)	17.19	159.57
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	968.17	711.18	505.99	2695.68
X	Profit/(loss) from discontinued operations (before tax)	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XII)	0.00	0.00	0.00	0.00
XIII	**Net Profit/(loss) for the period (IX+XII)**	**968.17**	**711.18**	**505.99**	**2695.68**
XIV	Other Comprehensive Income				
	A (*i*) Items that will not be reclassified to profit or loss	0.00	54.91	0.00	54.91
	(*ii*) Income tax relating to items that will not be reclassified to profit or loss	0.00	(10.49)	0.00	(10.49)
	B (*i*) Items that will be reclassified to profit or loss				
	(*ii*) Income tax relating to items that will be reclassified to profit or loss				

Commercial Syn Bags Limited

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XV	Total Comprehensive Income for the period (XVIII+XIX) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	968.17	755.60	505.99	2740.10
XVI	Paid up Share Capital of the Company (Face Value Rs.10/-)	4033.92	4033.92	3995.22	4033.92
XVII	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0.00	13349.03	0.00	13349.03
XVIII	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted	2.40 2.31	1.78 1.70	1.27 1.21	6.75 6.43
XIX	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
XX	Earnings per equity share (for discontinued & continuing operations) (1) Basic (2) Diluted	2.40 2.31	1.78 1.70	1.27 1.21	6.75 6.43

Commercial Syn Bags Limited
INDORE

COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669
Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001
Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

Notes to Unaudited Standalone Financial Results for the quarter ended on 30th June, 2026:

1. The unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

2. This unaudited standalone financial results of the Company for the quarter ended 30th June, 2026 have not been audited by statutory auditors and they have provided their limited review report. The report does not have any impact on the above results and notes which needs any explanation. However, the management has exercised necessary due diligence to ensure that the standalone financial results provides true and fair view of the Company's affairs.

3. This unaudited standalone financial results of the Company for the quarter ended on 30th June, 2026 have been approved and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 8th August, 2026.

4. The Company operates in three segments i.e. (a) Manufacture and sale of FIBC, Woven Sacks/Bags, Tarpaulin, Pond Liner, Liner and other plastic products (b) Trading of Granules (c) Solar Power generation for Captive Consumption.

   The segment for Manufacture and sale of FIBC, Woven Sacks/Bags, Tarpaulin, Pond Liner, Liner and other plastic products meets the quantitative thresholds and is considered as reportable segment. Financial information of other segments (b) and (c) have been shown in 'All other Segments' as these do not fall within the criteria for segmental report as on 30th June, 2026.

5. Previous Year and Previous Quarter(s) figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.

6. The Company has received in principal approval for issuance of the warrants on preferential basis from NSE and BSE and the Board of Directors in their meeting held on 20th March 2025 allotted 20,00,000 convertible warrants of Rs. 72/- each to the promoters and promoter group. The Company has received 25% upfront money i.e. Rs. 360.00 Lakhs and utilized the same as per the object of the preferential issue as stated in the Notice of EGM. Further the Company has converted 3,87,000 warrants into equity shares.

   During the quarter ended 30th June, 2026, there has been no further receipt of funds and no conversion of warrants into equity shares.

7. The Company has commenced commercial production of expanded manufacturing capacity at its Techtex Unit on 22nd July, 2026. The expansion of SEZ unit is currently

Commercial Syn Bags Limited INDORE

in progress. Capital expenditure incurred on the expansion up to the reporting date has been capitalized and carried under Capital Work in Progess in Balance Sheet. The Company will intimate the commencement of commercial operations of the SEZ unit in due course of time.

8. The turnover on a standalone basis increased both on a quarterly and year-on-year basis. There was also a significant improvement in EBITDA, PBT and PAT, primarily driven by higher crude oil prices, improved realisations, a favourable export market, and wide range of product mix.

9. The Company has solar power project of 1.0 MW for Captive Consumption of power.

For Commercial Syn Bags Limited

Commercial Syn Bags Limited INDORE

Anil Choudhary
Chairman and Managing Director
DIN 00017913
Date – 08th August, 2026
Place – Indore

COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669

Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001

Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

SEGMENT WISE STANDALONE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE QUARTER ENDED ON 30th JUNE, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue**				
	(a) Segment – A: Manufacturing	10,819.34	9,968.11	8,889.08	38,123.82
	(b) Segment – B: Other Segments	10.85	49.46	48.95	274.65
	(c) Unallocated				
	Total				
	Less: Inter Segment Revenue				
	Total Segment Revenue	**10,830.19**	**10,017.57**	**8,938.03**	**38,398.47**
2	**Segment Results (Profit)(+)/ Loss (-) before tax, Depreciation and interest from Each segment)**				
	(a) Segment – A: Manufacturing	1,544.44	1,238.70	1,023.84	4,602.00
	(b) Segment – B: Other Segments	43.35	107.48	51.34	324.97
	(c) Unallocated				
	Total	1,587.79	1,346.18	1,075.18	4,926.97
	Less: Finance Cost	**(184.29)**	**(213.87)**	**(225.91)**	**(846.43)**
	(a) Segment – A: Manufacturing	(175.42)	(191.51)	(217.80)	(770.76)
	(b) Segment – B: Other Segments	(8.87)	(22.36)	(8.11)	(75.67)
	Less: Depreciation	**(266.84)**	**(244.45)**	**(239.63)**	**(965.25)**
	(a) Segment – A: Manufacturing	(255.26)	(232.97)	(228.57)	(919.87)
	(b) Segment – B: Other Segments	(11.58)	(11.48)	(11.06)	(45.38)
	ii) Other Un-allocable Expenditure net off				
	iii) Un-allocable income				
	Profit Before Tax	**1,136.66**	**887.86**	**609.64**	**3,115.29**
	Less : Current Tax	**(175.22)**	**(173.41)**	**(120.84)**	**(594.69)**
	Less : Prior Year Taxation Adjustment	**-**	**15.51**	**-**	**15.51**
	Less : Deferred Tax	**6.73**	**(18.78)**	**17.19**	**159.57**
	Profit After Tax	**968.17**	**711.18**	**505.99**	**2,695.68**
3	**Segment Assets**				
	(a) Segment – A: Manufacturing	32,537.75	30,654.44	27,380.28	30,654.44
	(b) Segment – B: Other Segments	1,338.72	2,671.27	1,514.09	2,671.27
	(c) Unallocated				
	Total	**33,876.47**	**33,325.71**	**28,894.37**	**33,325.71**
4	**Segment Liabilities**				
	(a) Segment – A: Manufacturing	15,233.89	14,324.96	13,151.68	14,324.96
	(b) Segment – B: Other Segments	291.46	1,617.80	643.01	1,617.80
	(c) Unallocated				
	Total	**15,525.35**	**15,942.76**	**13,794.69**	**15,942.76**
	Net Capital Employed	**18,351.12**	**17,382.95**	**15,099.68**	**17,382.95**

Commercial Syn Bags Limited INDORE

ASHOK KUMAR AGRAWAL & ASSOCIATES
Chartered Accountants
202, Sunrise Tower,
579, M. G. Road, Indore 452001

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON INTERIM CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors of
Commercial Syn Bags Limited, Indore

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Commercial Syn Bags Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended and for the period from 01.04.2026 to 30.06.2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Relationship with the Holding Company
1	Commerical Syn Bags Limited	Holding Company
2	Comsyn India Private Limited	Wholly Owned Subsidiary
3	Comsyn International Private limited (formerly known as Erawat Vegcap Private Limited)	Step-down subsidiary
4	Smartlift Bulk Packaging Limited, UK	Associate
5	Smartlift Bulk Packaging (Ireland) Limited, Ireland	Subsidiary of Associate

Ashok Kumar Agrawal & Associates FRN-022522C INDORE Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review interim financial information of One (1) associate i.e. Smartlift Bulk Packaging Limited, UK and its subsidiary Smartlift Bulk Packaging (Ireland) Limited, Ireland whose financial information reflects total comprehensive income of Rs.5222742/- for the year-to-date period ended on 30th June 2026, respectively. These interim financial financials are not subjected to limited review procedures under the law of the countries in which these were incorporated, and have been furnished to us by the Holding Company's management. Our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of this associate, is based solely on such unreviewed interim financial information. According to the information and explanation given to us by the management, the interim financial information are not material to the Group.

For Ashok Kumar Agrawal & Associates
Chartered Accountants
Firm Reg. No. 022522C

agrawal

CA Ashok Kumar Agrawal
(Proprietor)
Membership No.: 071274
UDIN: **26071274XPUHZA5096**

Place: Indore
Date: 08-08-2026

COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669
Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001
Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

Statement of Consolidation Unaudited Financial Results for the Quarter ended on 30th June, 2026

(Rupees in Lakhs except EPS)

S. No.	Particulars	Quarter Ended			Year ending on
		30/06/2026	31/03/2026	30/06/2025	31/03/2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	10912.57	10055.50	9,051.32	38700.41
II	Other Income	79.68	141.45	70.65	262.40
III	**Total Income (I+II)**	**10992.25**	**10196.95**	**9,121.97**	**38962.81**
IV	**EXPENSES**				
A	Cost of materials consumed	6421.19	4591.09	5,040.51	19155.17
B	Purchases of Stock-in-Trade	117.62	113.76	117.05	550.10
C	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(872.84)	380.96	(315.89)	479.68
D	Employee benefits expense	1800.24	1805.22	1,434.64	6529.89
E	Finance costs	198.61	243.21	243.53	912.19
F	Depreciation and amortization expense	297.50	274.92	271.62	1086.62
G	Other expenses	1878.78	1974.85	1,673.43	7185.06
	Total expenses (IV)	**9841.10**	**9384.01**	**8,464.89**	**35898.71**
V	**Profit/(loss) before exceptional items, extraordinary items and tax (I- IV)**	**1151.15**	**812.94**	**657.08**	**3064.10**
VI	Extraordinary Items	0.00	0.00	0.00	0.00
VII	**Profit/(loss) before tax (V-VI)**	**1151.15**	**812.94**	**657.08**	**3064.10**
VIII	Tax expense: (1) Current tax (2) Prior Year Taxation Adjustment (3) Deferred tax	 (264.22) 0.00 6.38	 (171.32) 9.38 (16.73)	 (120.84) 0.00 19.16	 (606.02) 9.38 164.75
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	893.31	634.27	555.40	2632.21
X	Profit/(loss) from discontinued operations (before tax)	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XII)	0.00	0.00	0.00	0.00
XIII	**Net Profit/(loss) for the period (IX+XII)**	893.31	634.27	555.40	2632.21
XIV	Other Comprehensive Income A (*i*) Items that will not be reclassified to profit or loss (*ii*) Income tax relating to items that will not be reclassified to profit or loss B (*i*) Items that will be reclassified to profit or loss (*ii*) Income tax relating to items that will be reclassified to profit or loss	 2.92 0.00	 77.71 (13.07)	 0.00 0.00	 77.71 (13.07)

Commercial Syn Bags Limited
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XV	Total Comprehensive Income for the period (XVIII+XIX) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	896.23	698.91	555.40	2696.85
XVI	Paid up Share Capital of the Company (Face Value Rs.10/-)	4033.92	4033.92	3995.22	4033.92
XVII	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0.00	13716.88	0.00	13716.88
XVIII	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted	 2.21 2.13	 1.59 1.51	 1.39 1.32	 6.59 6.27
XIX	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	 0.00 0.00	 0.00 0.00	 0.00 0.00	 0.00 0.00
XX	Earnings per equity share (for discontinued & continuing operations) (1) Basic (2) Diluted	 2.21 2.13	 1.59 1.51	 1.39 1.32	 6.59 6.27

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Commercial Syn Bags Limited
INDORE

COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669
Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001
Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

Notes to Unaudited Consolidated Financial Results for the quarter ended on 30th June, 2026:

1. This unaudited consolidated financial results of the Group comprises of results of parent Commercial Syn Bags Limited, its wholly owned subsidiary Comsyn India Private Limited and step down subsidiary Comsyn International Private Limited (formerly known as *Erawat Vegcap Private Limited*) and its associate Smartlift Bulk Packaging Limited, U.K. (along with its wholly owned subsidiary Smartlift Bulk Packaging (Ireland) Limited, Ireland) for quarter ended on 30th June, 2026 have been prepared in accordance with the Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

2. The unaudited consolidated financial results of Commercial Syn Bags Limited its wholly owned subsidiary Comsyn India Private Limited and step down subsidiary Comsyn International Private Limited (formerly known as *Erawat Vegcap Private Limited*) and its associate Smartlift Bulk Packaging Limited, U.K. (along with its wholly owned subsidiary Smartlift Bulk Packaging (Ireland) Limited, Ireland) for the quarter ended 30th June, 2026 have not been audited by statutory auditors and they have provided their limited review report. The report does not have any impact on the above results and notes which needs any explanation. However, the management has exercised necessary due diligence to ensure that the consolidated financial results provide true and fair view of the Company's affairs.

3. This unaudited consolidated financial results have been approved and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 8th August, 2026.

4. The Company operates in three segments i.e. (a) Manufacture and sale of FIBC, Woven Sacks/Bags, Tarpaulin, Pond Liner, Liner and other plastic products and (b) Trading of Granules (c) Solar Power generation for Captive Consumption.

   The segment for Manufacture and sale of FIBC, Woven Sacks/Bags, Tarpaulin, Pond Liner, Liner and other plastic products meets the quantitative thresholds and is considered as reportable segment. Financial information of other segments (b) and (c) have been shown in 'All other Segments' as these do not fall within the criteria for segmental report as on 30th June, 2026.

5. Previous Year and Previous Quarter(s) figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.

6. The Company has received in principal approval for issuance of the warrants on preferential basis from NSE and BSE and the Board of Directors in their meeting held on 20th March 2025 allotted 20,00,000 convertible warrants of Rs.72/- each to the

Commercial Syn Bags Limited INDORE

promoters and promoter group. The Company has received 25% upfront money i.e. Rs. 360.00 Lakhs and utilized the same as per the object of the preferential issue as stated in the Notice of EGM. Further the Company has converted 3,87,000 warrants into equity shares.

During the quarter ended 30th June, 2026, there has been no further receipt of funds and no conversion of warrants into equity shares.

7. Comsyn India Private Limited has taken a land from MPIDC – RO Indore on 99 years lease. The lease period of this land is from 12th January, 2022 to 11th January, 2121. The construction on this leasehold land is already started and subsequently Central Government on 24th June, 2024 had issued a notification u/s 3A of the National Highways Act, 1956 for acquisition of this land for the development projects of NHAI.

After this notification, we are forced to stop our construction work. We have raised our objection against this acquisition before the Competent Authority (Sub Divisional Magistrate) and file a writ petition before the Hon'ble High Court bench at Indore. The part of our leasehold land is subject matter of acquisition and exact area to be acquired from our leasehold land is yet to be demarcated. We have prayed for the following relief in our writ petition –

- to set aside the impugned notification related to acquisition, or

- in the alternative, order an appropriate compensation

The matter is yet to be decided by the Hon'ble Court and the court as an interim relief has issued the order that the Company shall not be disposed from the land.

Central Government has also issue notification u/s 3D of National Highway Act, 1956 on 10th June, 2025.

As the company is in possession of the land so it will continue the lease liabilities and right of use assets in respect of lease hold land in the financial statement till the final order by Hon'ble High Court.

8. The Company has commenced commercial production of expanded manufacturing capacity at its Techtex Unit on 22nd July, 2026. The construction for setting up of factory of Comsyn International Private Limited (formerly known as Erawat Vegcap Private Limited) and the expansion of SEZ unit is currently in progress. Capital expenditure incurred on the expansion up to the reporting date has been capitalized and carried under Capital Work in Progess in Balance Sheet. The Company will intimate the commencement of operations of the expanded capacity in due course.

9. The turnover on a consolidated basis increased both on a quarterly and year-on-year basis. There was also a significant improvement in EBITDA, PBT and PAT, primarily driven by higher crude oil prices, improved realisations, a favourable export market, and wide range of product mix.

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10. The Company has solar power project of 1.0 MW for Captive Consumption of power.

For Commercial Syn Bags Limited

Anil Choudhary
Chairman and Managing Director
DIN 00017913
Date – 08th August, 2026
Place – Indore

COMMERCIAL SYN BAGS LIMITED

CIN- L25202MP1984PLC002669
Regd. Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.)-452001
Contact No.: 0731-4279525, Email ID: investors@comsyn.com, Website :www.comsyn.com

SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE NINE MONTH ENDED ON 30th JUNE, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Audited)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue**				
	(a) Segment – A: Manufacturing	10,901.72	10,006.04	9,002.37	38,425.76
	(b) Segment – B: Other Segments	10.85	49.46	48.95	274.65
	(c) Unallocated				
	Total				
	Less: Inter Segment Revenue				
	Total Segment Revenue	**10,912.57**	**10,055.50**	**9,051.32**	**38,700.41**
2	**Segment Results (Profit)(+)/ Loss (-) before tax, Depreciation and interest from Each segment)**				
	(a) Segment – A: Manufacturing	1,603.91	1,223.59	1,120.89	4,737.94
	(b) Segment – B: Other Segments	43.35	107.48	51.34	324.97
	(c) Unallocated				
	Total	1,647.26	1,331.07	1,172.23	**5,062.91**
	Less: Finance Cost	**(198.61)**	**(243.21)**	**(243.53)**	**(912.19)**
	(a) Segment – A: Manufacturing	(189.74)	(220.85)	(235.42)	(836.52)
	(b) Segment – B: Other Segments	(8.87)	(22.36)	(8.11)	(75.67)
	Less: Depreciation	**(297.50)**	**(274.92)**	**(271.62)**	**(1,086.62)**
	(a) Segment – A: Manufacturing	(285.92)	(263.44)	(260.56)	(1,041.24)
	(b) Segment – B: Other Segments	(11.58)	(11.48)	(11.06)	(45.38)
	ii) Other Un-allocable Expenditure net off				
	iii) Un-allocable income				
	Profit Before Tax	**1,151.15**	**812.94**	**657.08**	**3,064.10**
	Less : Current Tax	**(264.22)**	**(171.32)**	**(120.84)**	**(606.02)**
	Less : Prior Year Taxation Adjustment	**-**	**9.38**	**-**	**9.38**
	Less : Deferred Tax	**6.38**	**(16.73)**	**19.16**	**164.75**
	Profit After Tax	**893.31**	**634.27**	**555.40**	**2,632.21**
3	**Segment Assets**				
	(a) Segment – A: Manufacturing	35,606.24	33,162.28	30,233.45	33,162.28
	(b) Segment – B: Other Segments	1,338.72	2,671.27	1,514.09	2,671.27
	(c) Unallocated				
	Total	**36,944.96**	**35,833.55**	**31,747.54**	**35,833.55**
4	**Segment Liabilities**				
	(a) Segment – A: Manufacturing	18,006.47	16,464.95	15,544.34	16,464.95
	(b) Segment – B: Other Segments	291.46	1,617.80	643.01	1,617.80
	(c) Unallocated				
	Total	**18,297.93**	**18,082.75**	**16,187.35**	**18,082.75**
	Net Capital Employed	**18,647.03**	**17,750.80**	**15,560.19**	**17,750.80**

Commercial Syn Bags Limited
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