

# LODHA

May 28, 2026

**BSE Limited**

Scrip Code: 543287

Debt Segment – 976262, 976764, 976895, 976923, 977163, 977293

**National Stock Exchange of India Limited**

Trading Symbol: LODHA

Dear Sirs,

**Sub: Result of Postal Ballot**

**Ref: Intimation under Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

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This is further to our letter dated April 28, 2026, submitting the Postal Ballot Notice ('Notice') dated April 24, 2026, for seeking approval of the Members of the Company by way of Special Resolution for;

1. Appointment of Mr. Akhil Gupta (DIN: 00028728) as an Independent Director of the Company, and
2. Re-appointment of Mr. Lee Polisano (DIN: 09254797) as an Independent Director of the Company for a second term.

Pursuant to the provisions of Section 110 of the Companies Act, 2013, read with relevant rules made thereunder, as amended, the Company conducted the postal ballot by remote e-voting process as set out in the Notice.

The remote e-voting process was concluded on Thursday, i.e., May 28, 2026 at 5:00 p.m. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of Scrutinizer, we hereby inform that, the members of the Company have duly passed the above-mentioned Resolutions with requisite majority.

Pursuant to Regulation 44(3) of the Listing Regulations, we are enclosing herewith the details of the voting results as **Annexure - A** and the Report of the Scrutinizer as **Annexure - B**.

The voting results and the Report of the Scrutinizer are also being made available on the website of the Company at [www.lodhagroup.com](http://www.lodhagroup.com) and on website of MUFG Intime India Private Limited at <https://instavote.linkintime.co.in/>.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Lodha Developers Limited  
(formerly known as Macrotech Developers Limited)**

**Sanjyot Rangnekar  
Company Secretary & Compliance Officer  
Membership No.: F4154**

Encl.: As Above

# LODHA

## Annexure – A

Voting results	
Record date	24-04-2026
Total number of shareholders on record date	159,889
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable (Resolution passed through Postal Ballot)
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	Not Applicable (Resolution passed through Postal Ballot)
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>2</b>

Resolution								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Akhil Gupta (DIN: 00028728) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	721928503	721928503	100.0000	721928503	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>721928503</b>	<b>721928503</b>	<b>100.0000</b>	<b>721928503</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	256207010	214377752	83.6736	213215382	1162370	99.4578	0.5422
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>256207010</b>	<b>214377752</b>	<b>83.6736</b>	<b>213215382</b>	<b>1162370</b>	<b>99.4578</b>
Public-Non Institutions	E-Voting	20863401	2092362	10.0289	2092163	199	99.9905	0.0095
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>20863401</b>	<b>2092362</b>	<b>10.0289</b>	<b>2092163</b>	<b>199</b>	<b>99.9905</b>
<b>Total</b>		<b>998998914</b>	<b>938398617</b>	<b>93.9339</b>	<b>937236048</b>	<b>1162569</b>	<b>99.8761</b>	<b>0.1239</b>
<b>Whether resolution is Pass or Not.</b>								Yes

Lodha Developers Limited (Formerly known as Macrotech Developers Limited)

Corporate Office: One Lodha Place, near Lodha World Towers, Senapati Bapat Marg, Mumbai 400 013, India.

Registered Office: 412, Floor-4, 17G Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai 400 001, India.

CIN: L45200MH1995PLC093041 | T: +91 22 6133 4400 | E: investor.relations@lodhagroup.com | www.lodhagroup.com

# LODHA

				Resolution				
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Mr. Lee Polisano (DIN: 09254797) as an Independent Director of the Company for a second term				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	721928503	721928503	100.0000	721928503	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>721928503</b>	<b>721928503</b>	<b>100.0000</b>	<b>721928503</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	256207010	214377752	83.6736	175130941	39246811	81.6927	18.3073
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>256207010</b>	<b>214377752</b>	<b>83.6736</b>	<b>175130941</b>	<b>39246811</b>	<b>81.6927</b>
Public-Non Institutions	E-Voting	20863401	2092362	10.0289	2091834	528	99.9748	0.0252
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>20863401</b>	<b>2092362</b>	<b>10.0289</b>	<b>2091834</b>	<b>528</b>	<b>99.9748</b>
<b>Total</b>		<b>998998914</b>	<b>938398617</b>	<b>93.9339</b>	<b>899151278</b>	<b>39247339</b>	<b>95.8176</b>	<b>4.1824</b>
Whether resolution is Pass or Not.								Yes

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CIN: L45200MH1995PLC093041 | T: +91 22 6133 4400 | E: investor.relations@lodhagroup.com | www.lodhagroup.com

## REPORT OF SCRUTINIZER

[Pursuant to Section 110 and 108 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
**LODHA DEVELOPERS LIMITED**  
(Formerly Known as Macrotech Developers Limited)  
412, Floor 4, 17G Vardhaman Chamber,  
Cawasji Patel Road, Horniman Circle,  
Fort, Mumbai 400 001.

Dear Sir,

**Sub: Scrutinizer's Report on Remote e-voting on resolution(s) set out in Postal Ballot Notice dated April 24, 2026 of Lodha Developers Limited ("Company")**

I, Shravan A. Gupta, Practicing Company Secretary, Proprietor of M/s. Shravan A. Gupta & Associates, have been appointed as scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the Remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on such voting carried, out as per the provisions of Section 108 & 110 of the Companies Act, 2013 (the "Act") read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, including any circulars, statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs for holding general meetings conducting postal ballot process through Remote e-voting vide General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025 (the "MCA Circulars") in respect of the 2 (Two) Special Resolution as set out in the notice of Postal Ballot dated April 24, 2026, (the "Notice").

1. The Management of the company is responsible for ensuring compliance with the requirements of the Act, the rules, Listing Regulations and the afore-mentioned MCA Circulars.
2. My responsibility as a scrutinizer for the e-voting process is restricted to preparation of scrutinizer's report of the votes cast "in favor" or "against" the resolution(s) stated above, based on the reports generated from the e-voting system provided by MUFG Intime India Private Limited ('MUFG') at <https://instavote.linkintime.co.in>, the authorized agency to provide e-voting facilities, engaged by the Company.

3. I hereby submit my report as under

3.1 General Circular No. 03/2025 dated September 22, 2025 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars") read with

Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 issued by the Securities and Exchange Board of India ("SEBI"), along with other applicable Circulars issued in this regard by MCA and SEBI, the Company completed the despatch of Postal Ballot Notice (for the process of remote e-voting) on April 28, 2026, by email, only to members whose email IDs were registered with the Company & MUFG ('Registrar and Share Transfer Agent / RTA') and whose name appeared on the register of members/list of beneficial owners as on the cut-off date i.e., April 24, 2026. The total number of members as on cut-off date were 1,59,889 (One Lakh Fifty Nine Thousand Eight Hundred Eighty Nine).

- 3.2 In Compliance with the Act and the Rules, details of dispatch of the Notice and Remote e-voting process were published on April 29, 2026 in "Business Standard", English newspaper having nation-wide circulation and in "Navshakti", Marathi newspaper having district-wide circulation
- 3.3 The remote e-voting period opened on Wednesday, April 29, 2026 at 9:00 AM (IST) and closed on Thursday, May 28, 2026 at 5.00 pm (IST).
- 3.4 Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise.
- 3.5 All the votes received up to 5.00. P.M. on Thursday, May 28, 2026 being the last date and time fixed by the company for remote e-voting, were considered for my scrutiny. The e-voting was disabled immediately thereafter.
- 3.6 A total no of 927 (Nine Hundred & Twenty Seven Only) shareholders have cast their vote on the e-voting platform.
- 3.7 The results of Postal Ballot through e-voting were unblocked by me by accessing the data downloaded from the website of <https://instavote.linkintime.co.in>, in presence of two witness Mr. Sahil Gupta and Miss Manisha Sharma who are not the employees of the Company
- 3.8 Since the voting on Postal Ballot process was conducted only through remote e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report or returned undelivered does not arise.
- 3.9 The Postal ballot electronic votes, as downloaded from the MUFG's website, were duly scrutinized.
- 3.10 The particulars of postal ballot received from members in electronic voting report generated from <https://instavote.linkintime.co.in> have been entered in a separate register maintained for the purpose.
- 3.11 I have emailed all the registers and records relating to e-voting for the safe custody to the Company Secretary.



3.12 The Result of e-voting for postal ballot is as under

Resolution No 1											
Subject Matter: Appointment of Mr. Akhil Gupta (DIN: 00028728) as an Independent Director of the Company											
Particulars of Business	No of Members voted	No of Shares for which vote casted by Members	Voting in Favour of the resolution			Voting Against the Resolution			Invalid Votes		Results
			No of Mem bers voted	No of Shares Held by Members voted	% Age	No of Memb ers voted	No of Shares Held by Members voted	% Age	No of Member s voted.	% Age	
Remote E-voting	925	93,83,98,617	904	93,72,36,048	99.88	22	11,62,569	0.12	0.00	0.00	Special Resolution passed by requisite majority
<b>Total</b>	<b>925</b>	<b>93,83,98,617</b>	<b>904</b>	<b>93,72,36,048</b>	<b>99.88</b>	<b>22</b>	<b>11,62,569</b>	<b>0.12</b>	<b>0.00</b>	<b>0.00</b>	

Note - 1 One Voter cast their Votes Partially in Favour and Partially against the Resolution  
2 Two Voters Abstained from Voting on the Resolution

Based on the aforesaid result, I report that Special resolution as contained in the postal ballot notice has been passed with the requisite majority. The Resolution is deemed to be passed on the last date specified for Remote e-voting, i.e., May 28, 2026. You may accordingly declare the result of remote e-voting for postal ballot process.

Resolution No 2											
Subject Matter: Reappointment of Mr. Lee Polisano (DIN: 09254797) as an Independent Director of the Company for a second term											
Particulars of Business	No of Memb ers voted	No of Shares for which vote casted by Members	Voting in Favour of the resolution			Voting Against the Resolution			Invalid Votes		Results
			No of Mem bers voted	No of Shares Held by Members voted	% Age	No of Memb ers voted	No of Shares Held by Members voted	% Age	No of Member s voted.	% Age	
Remote E-voting	925	93,83,98,617	747	89,91,51,278	95.82	192	3,92,47,339	4.18	0.00	0.00	Special Resolution passed by requisite majority
<b>Total</b>	<b>925</b>	<b>93,83,98,617</b>	<b>904</b>	<b>89,91,51,278</b>	<b>95.82</b>	<b>192</b>	<b>3,92,47,339</b>	<b>4.18</b>	<b>0.00</b>	<b>0.00</b>	

Note - 1 Fourteen Voters cast their Votes Partially in Favour and Partially against the Resolution  
2 Two Voters Abstained from Voting on the Resolution



Based on the aforesaid result, I report that Special resolution as contained in the postal ballot notice has been passed with the requisite majority. The Resolution is deemed to be passed on the last date specified for Remote e-voting, i.e., May 28, 2026. You may accordingly declare the result of remote e-voting for postal ballot process.

Thanking you,  
Yours faithfully

**Shravan A Gupta & Associates**  
**Practicing Company Secretary**  
*A Peer Reviewed Firm 2140/2022*  
**UID: S2013MH230000**



**Shravan A Gupta**  
**ACS: 27484, CP:9990**  
**UDIN : A027484H000526136**



**Place: Mumbai**  
**Date : 28/05/2026**

**Received and acknowledged by**  
**For Lodha Developers Limited**  
**(formerly known as Macrotech Developers Limited)**



**Sanjyot Rangnekar**  
**Company Secretary & Compliance Officer**  
**Membership No.: F4154**

**Place: Mumbai**  
**Date: 28/05/2026**