

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Taj Ganges, Nadesar Palace Compound, Varanasi – 221002 | **T:** +91 542 666 0001

E-mail: tghaccts.ben@tajhotels.com | **Website:** www.benareshotelslimited.com

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | **T:** +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

July 14, 2026

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 509438

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Further to our letter dated July 8, 2026, the Board of Directors of the Company at its meeting held earlier today, transacted, inter- alia, the following business:

- 1) Considered and took on record the Un-audited (Reviewed) Financial Results along with the Limited Review Report thereon for the quarter /period ended June 30, 2026.
- 2) Considered the recommendations of Audit & Risk Management Committee and Nomination & remuneration Committee and approved the appointment of Mr. Thomas Kunjukunju as Chief Financial Officer (CFO) i.e., Key Managerial Personnel (KMP) of the Company w.e.f. July 14, 2026.

Enclosed is the copy of the said unaudited financial results of the Company along with the Limited Review Report, being forwarded to you in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said financial results shall be published in English and vernacular newspapers as required.

These are also being made available on the website of the company at www.benareshotelslimited.com.

The aforesaid meeting of Board of Directors commenced at 04:00 pm. and concluded at 05:05 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Limited**

Vanika Mahajan
Company Secretary

Encl. a/a

PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Benares Hotels Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Benares Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Benares Hotels Limited ("the Company") for the quarter ended 30th June 2026, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") and which has been initialled by us for identification.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Attention is drawn to the fact that the figures for the quarter ended 31st March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.



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Conclusion:

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018

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S. Santhanakrishnan

Partner

Membership No. 19071

Place: Chennai

Date: 14th July 2026

UDIN: 26019071PLINAC5415

BENARES HOTELS LIMITED

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2026**

Figures in ₹ Lakhs

Particulars	Quarter Ended		Year Ended	
	Unaudited	Audited	Unaudited	Audited
	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026
1 Income from Operations	3,388.92	4,859.96	2,501.47	13,913.84
2 Other Income	132.63	133.79	177.54	576.49
3 Total Income	3,521.55	4,993.75	2,679.01	14,490.33
4 Expenses				
a. Cost of Materials Consumed	255.74	390.96	185.54	1,063.58
b. Employee Benefits Expense	527.29	487.87	404.61	1,790.61
c. Operating Fee	270.44	430.45	199.17	1,164.71
d. Fuel, Power and Light	177.65	137.55	137.34	536.11
e. Depreciation and Amortisation Expense	262.78	233.55	151.34	680.50
f. Finance Costs	12.42	9.63	9.62	38.83
g. Other Expenditure	907.87	1,230.65	571.97	3,396.22
Total Expenses	2,414.19	2,920.66	1,659.59	8,670.56
5 Profit/ (Loss) before Exceptional Items	1,107.36	2,073.09	1,019.42	5,819.77
Exceptional items	-	-	-	-13
6 Profit/ (Loss) before tax	1,107.36	2,073.09	1,019.42	5,806.43
Tax Expense				
Income Tax	274.03	507.27	239.54	1,377.55
Deferred Tax	8.46	31.20	21.73	104.99
7 Tax Expense	282.49	538.47	261.27	1,482.54
8 Profit / (Loss) after taxes for the period from continuing operations	824.87	1,534.62	758.15	4,323.89
9 Other Comprehensive Income/ (loss) (Net of tax)				
Items that will not be reclassified subsequently to profit and loss				
Remeasurement of defined benefit obligation	1.47	2.93	(2.64)	(7.50)
Less :-income tax expense	-	-	-	-
Other Comprehensive income for the period, net of tax	1.47	2.93	(2.64)	(7.50)
10 Total Comprehensive Income	826.34	1,537.55	755.51	4,316.39
(Comprising Profit/ (Loss) and Other Comprehensive Income (after tax))				
Paid-up Equity Share Capital (Face value per share - ₹ 10 each)	130.00	130.00	130.00	130
Other Equity (excluding Revaluation Reserves)				21,132.98
Earnings Per Share (Face value - ₹ 10 each)				
Basic and Diluted (in ₹) (* not annualised)	* 63.45	* 118.05	* 58.32	332.61
See accompanying notes to the financial results				



Notes:

1. These results were reviewed by the Audit Committee of the Board on July 14, 2026, and subsequently approved by the Board of Directors at its meeting held on July 14, 2026. The results have been reviewed by the Statutory Auditors of the Company.
2. The results for the quarter ended June 30, 2026 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.benareshotelslimited.com).
3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The figures for the quarter ended March 31, 2026, are derived after taking into account the unaudited financial information for the period of nine months ended December 31, 2025.
5. Disclosure of segment-wise information is not applicable as Hoteliering is the Company's only business segment.

As per our report of the even date attached

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/ S200018

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S. Santhanakrishnan

Partner

Membership No. 19071

Date: July 14, 2026

Place: Chennai



For **BENARES HOTELS LIMITED**

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DR. ANANT NARAIN SINGH

Chairman

DIN: 00114728

Date: July 14, 2026

Place: Mumbai

