

STEEL AUTHORITY OF INDIA LIMITED



RESULTS PRESENTATION FOR Q4 and FY'26



SNAPSHOT FY'26



Mining

Iron Ore: 38.070 MT

Limestone: 0.728 MT

Dolomite: 0.551 MT

Production

Hot Metal: 20.483 MT

Crude Steel: 19.434 MT

Saleable Steel: 19.177 MT

Sales & Marketing

Domestic Sales: 19.667 MT

Exports: 0.266 MT

Total Sales: 19.932 MT

Financials

Turnover: Rs. 109966 crore

Revenue From Operations: Rs. 110810 crore

Net Worth: Rs. 58195 crore

Profitability

EBITDA: Rs. 13146 crore

PBT: Rs. 4334 crore

PAT: Rs. 3233 crore

Ratios

EPS: 7.83

EBITDA Margin: 11.95%

Debt Equity (IndAS): 0.55

Funds

Debt (IndAS): Rs. 31922 crore

DSCR: 3.84

Interest Coverage Ratio: 2.86

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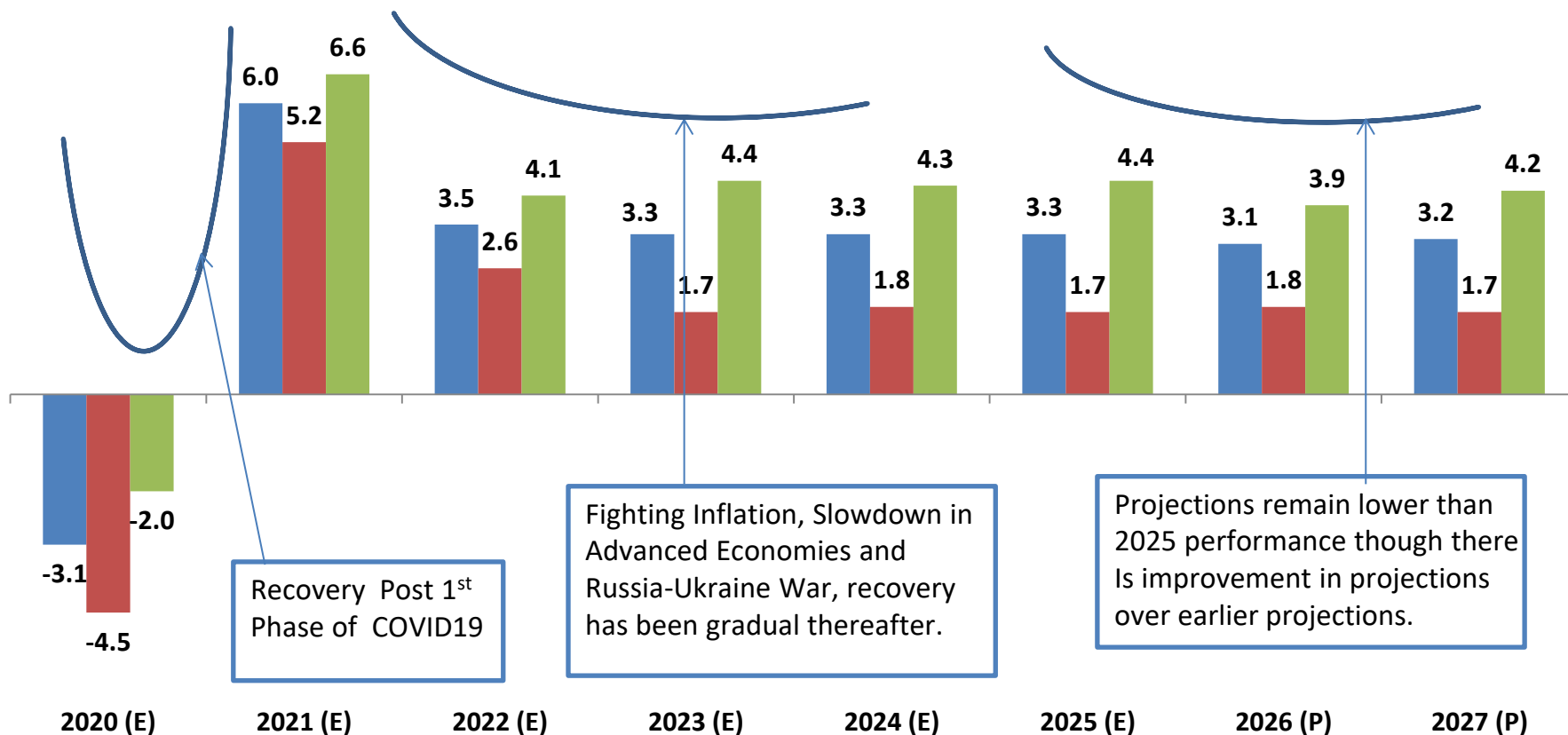
Global Economic & Steel Scenario



WORLD ECONOMIC SCENARIO

Growth Rates (in %)

■ World ■ Advanced Economies ■ Emerging & Developing Economies



Recovery Post 1st Phase of COVID19

Fighting Inflation, Slowdown in Advanced Economies and Russia-Ukraine War, recovery has been gradual thereafter.

Projections remain lower than 2025 performance though there is improvement in projections over earlier projections.

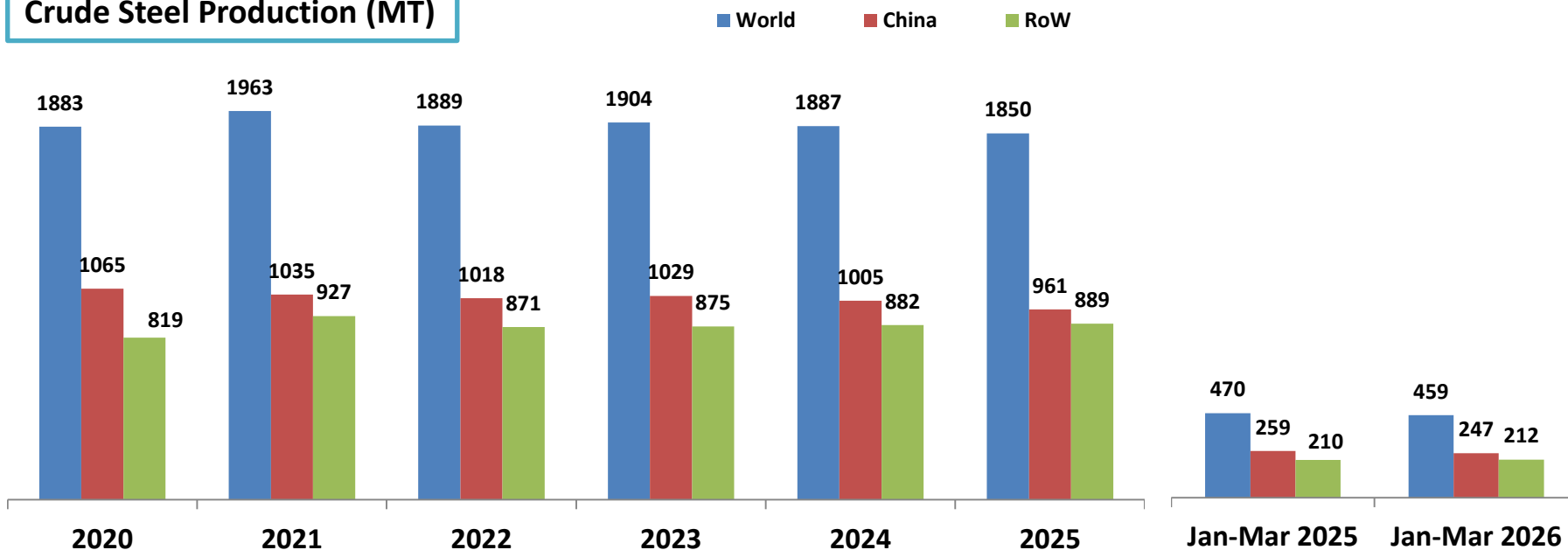
IMF, in the World Economic Outlook released during Apr'26, has decreased the growth projections for 2026 over the projections released during Jan'26. The overall estimates for global economy in 2027 are marginally better than projections of 2026 due to significant improvement in the projections for the Emerging & Developing Economies and despite projections being lower for the Advanced Economies. The major factor impacting the projections for current year 2026 has been the prevailing scenario in the middle east.

E= Estimates P= Projections

SOURCE: IMF

WORLD STEEL SCENARIO

Crude Steel Production (MT)



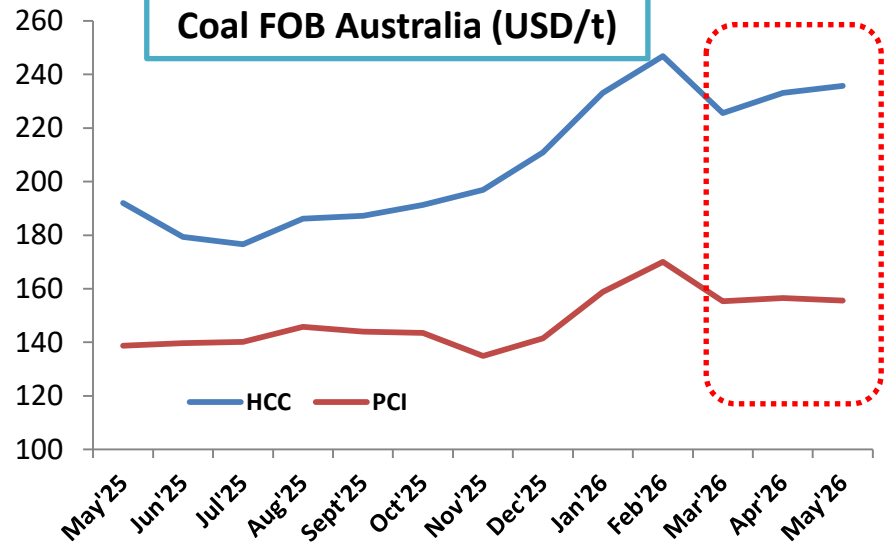
Steel Production as been coming down every year barring 2023 where marginal increase was witnessed. The first 3 months of the current year have also seen the production falling by 2.3 over CPLY with China registering degrowth of 4.6% despite marginal increase in production in Rest of the World (RoW).

- Despite reduction in its own production, China continues to dominate the global production numbers. In fact, the share of China in the global production has been consistently more than 50% of the global production. The production by China stood at ~53.9% of global production during Jan-Mar CY'26. The production in China during the period has, however, been at lower by 4.6% over CPLY.
- Among the other major producers, India (10.8%), Vietnam (10%), Germany (9%), USA (5.7%), Turkey (5.3%) and South Korea (1.8%) have registered positive growth in production during Jan-Mar CY'26 over CPLY. On the other hand, countries like Russia (10.4%), Brazil (3.1%) and Japan (1.7%) have registered negative growth during the period.

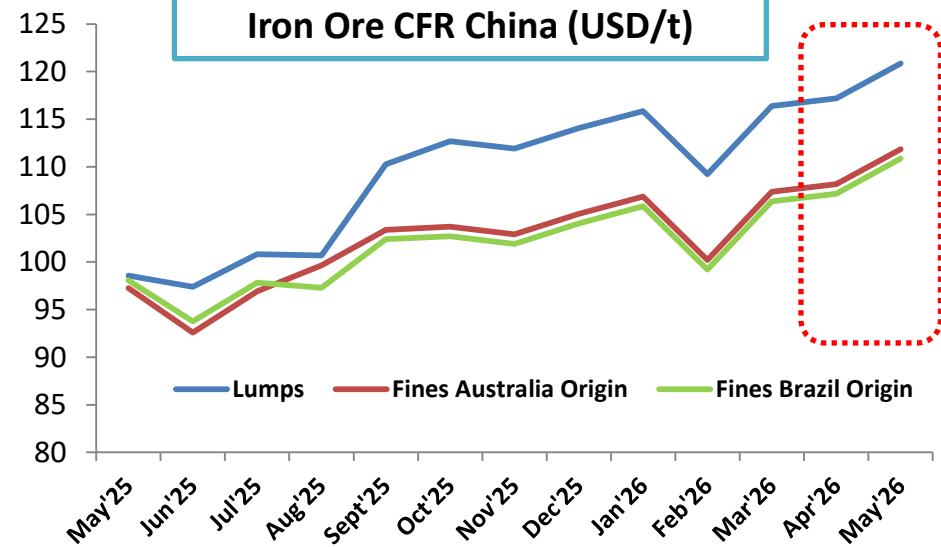
INTERNATIONAL PRICE TRENDS



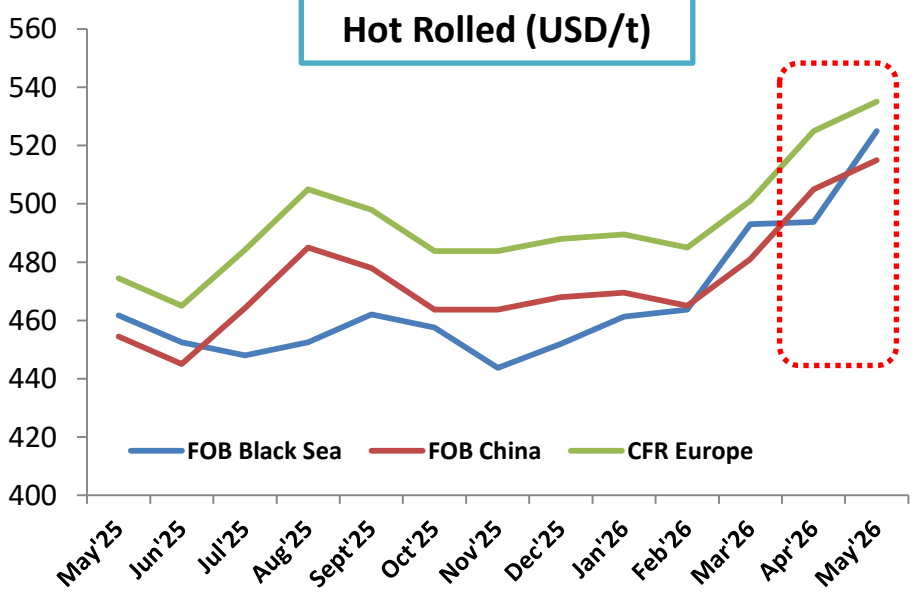
Coal FOB Australia (USD/t)



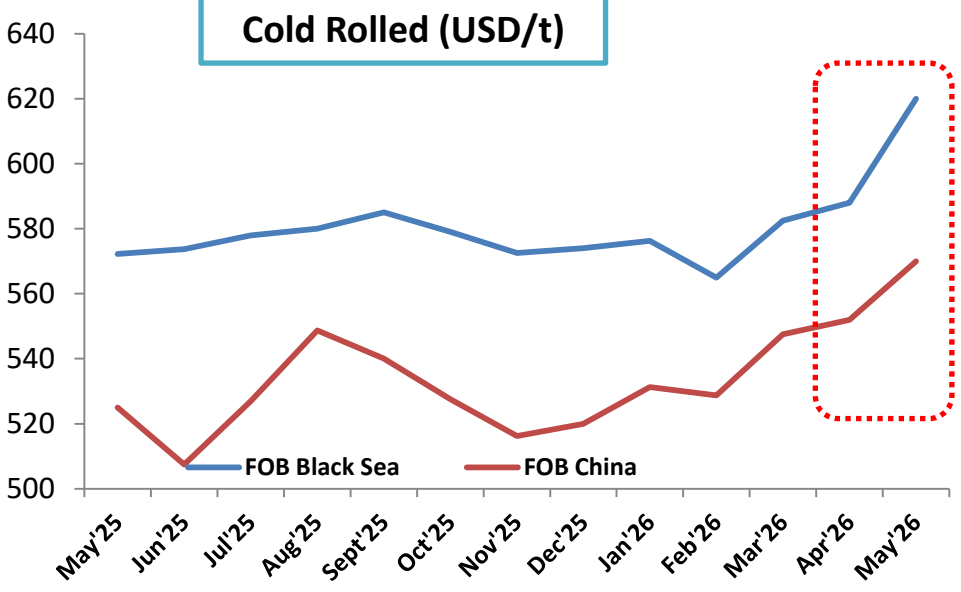
Iron Ore CFR China (USD/t)



Hot Rolled (USD/t)



Cold Rolled (USD/t)



SOURCE: Big Mint

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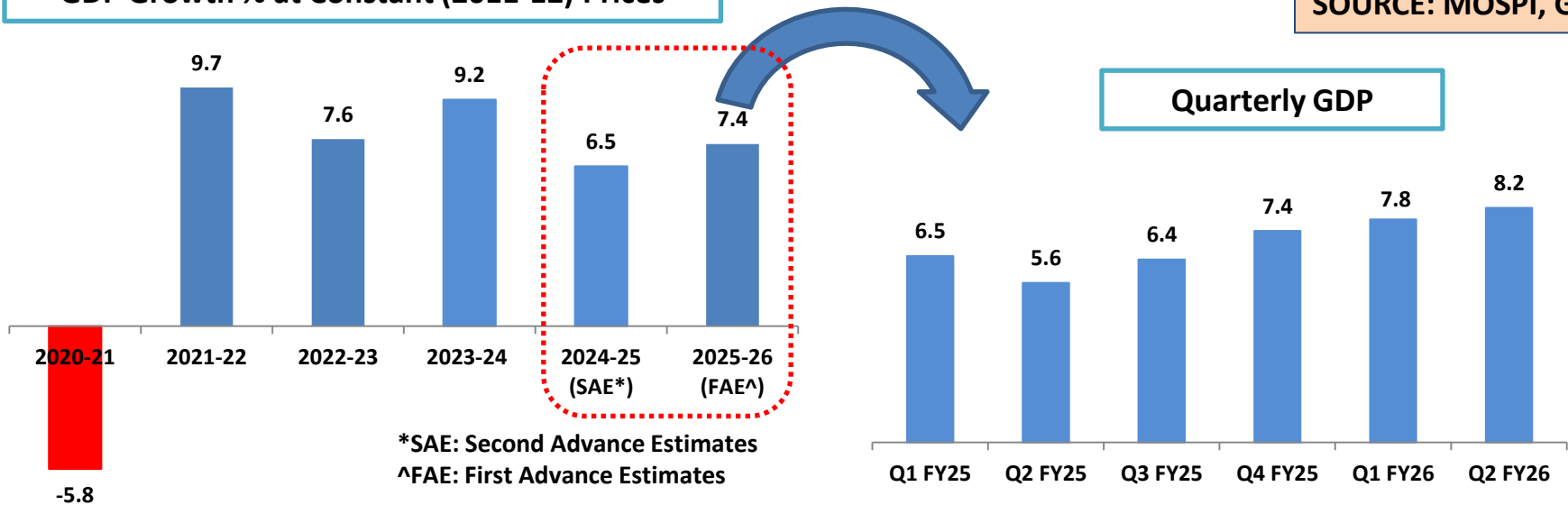
Domestic Economic & Steel Scenario



INDIAN ECONOMIC SCENARIO

GDP Growth % at Constant (2011-12) Prices

SOURCE: MOSPI, GOI

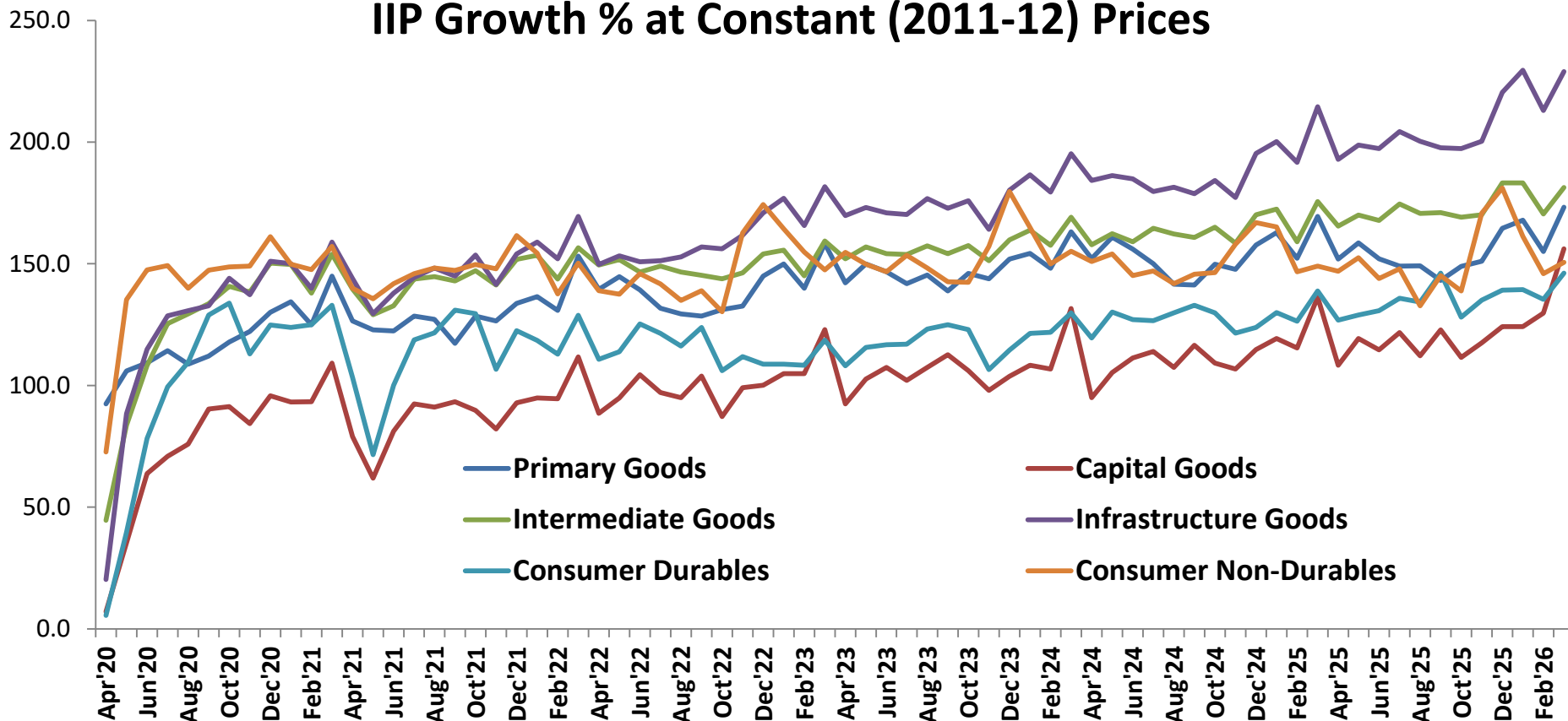


*SAE: Second Advance Estimates
^FAE: First Advance Estimates

COVID19 Pandemic saw the GDP of Indian economy slide into negative during FY'21 at -5.8%. The post COVID recovery was subsequently impacted by factors like inflation. Second Advance Estimates for the FY'25 stand at 6.5% which is substantially lower than earlier projections with First Advance Estimates for FY'26 at 7.4%. Despite projections for future years lying in the range of 6.4% - 7.3%, India is likely to remain amongst the fastest growing major economies. The projections from major financial agencies are as follows:

Source	Growth Projection	Remarks
IMF (Apr'26)	6.5% (CY26) & 6.5% (CY27)	The projections for FY26 as well as are marginally improved to 6.5% in both the years.
World Bank (Apr'26)	6.6% (FY27)	The estimate for FY27 have been retained at 6.6%.
RBI (Apr'26)	6.9% (FY27)	The projections have been kept at 6.9% for FY27. The quarterly projections for Q1, Q2, Q3 and Q4 FY27 stand at 6.8%, 6.7%, 7.0% and 7.2% respectively.

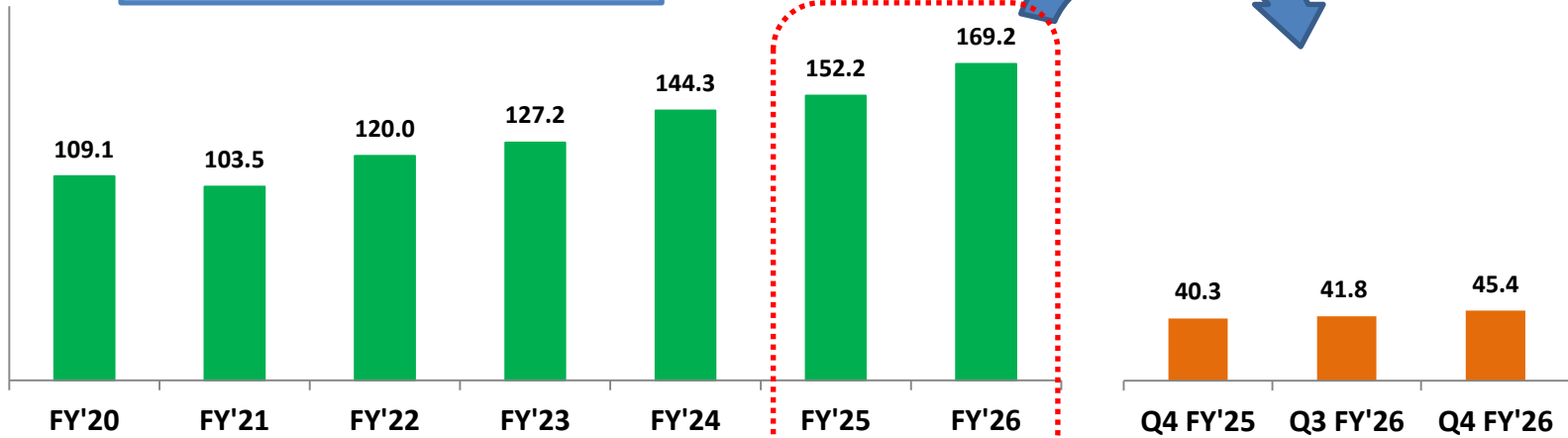
IIP Growth % at Constant (2011-12) Prices



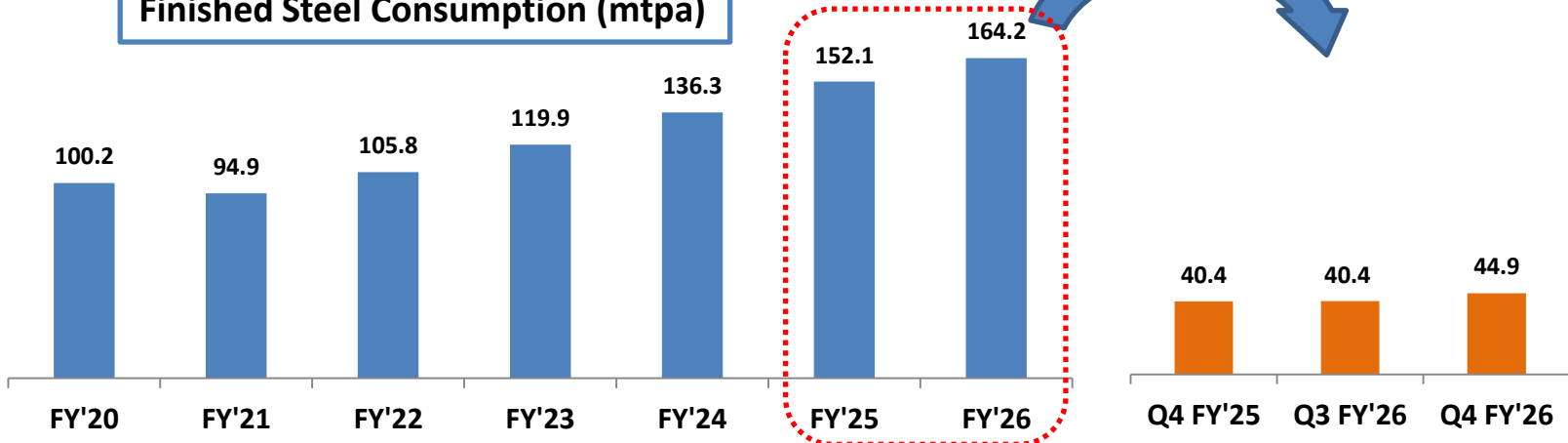
The IIP has shown improvement in all six categories during FY2025-26 as against FY2024-25. The growth has been driven majorly by Infrastructure Goods and Capital Goods. On the other hand, Consumer Non-durables and Primary Goods have shown marginal growth only over previous year.

INDIAN STEEL SCENARIO

Crude Steel Production (mtpa)



Finished Steel Consumption (mtpa)

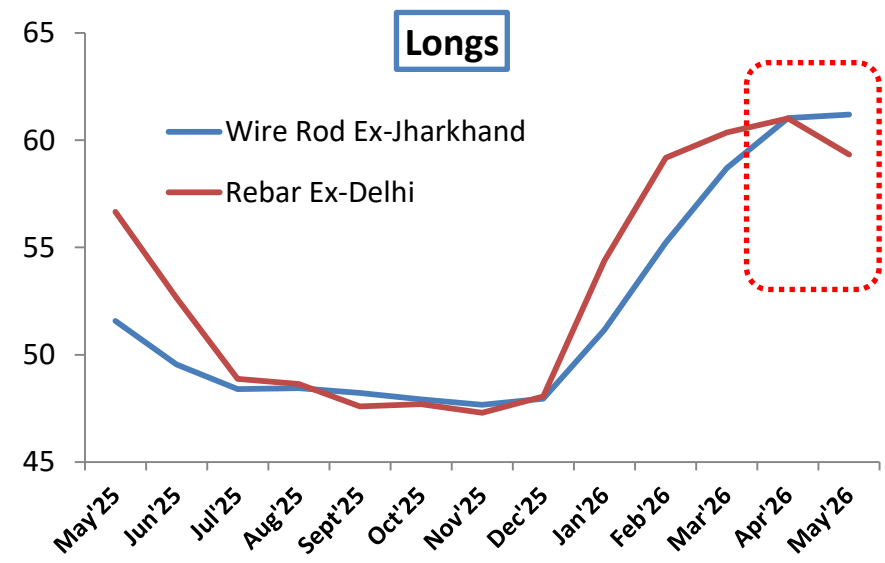
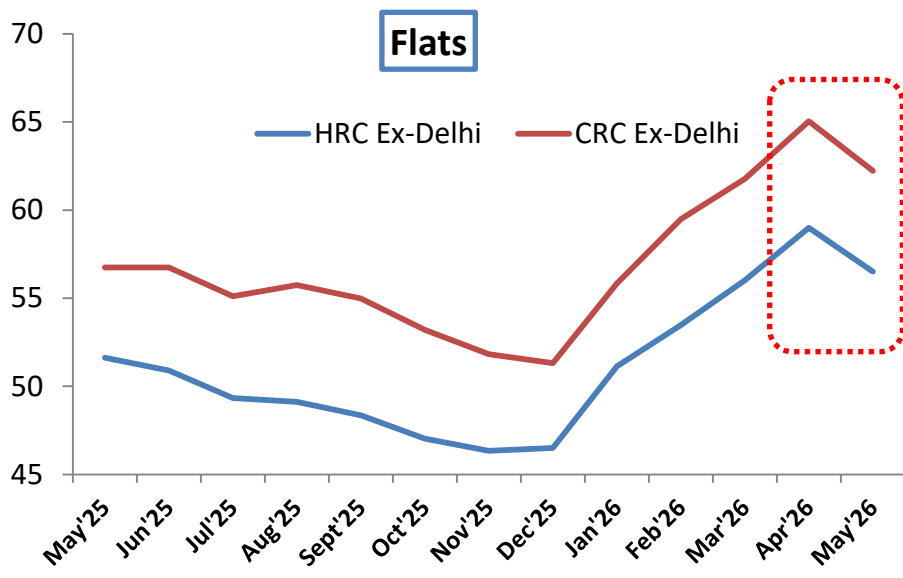
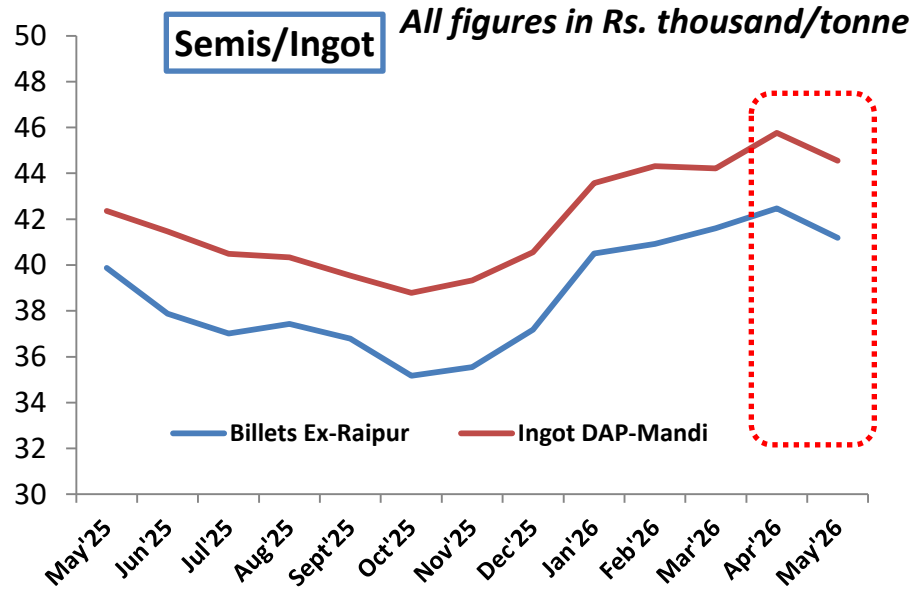
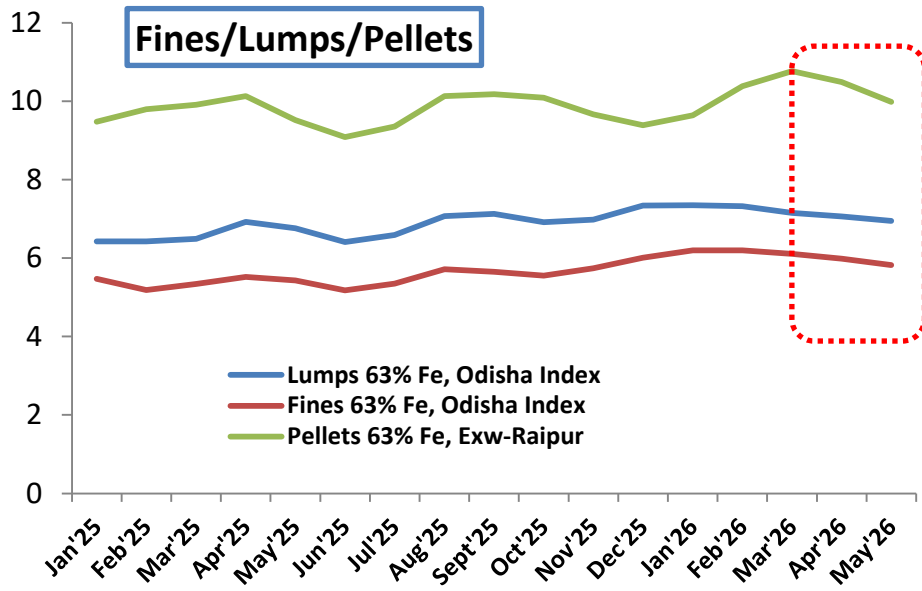


The production of crude steel in India during FY'26 has grown by ~11% over previous year whereas consumption has grown by ~8% during the same period.

DOMESTIC PRICE TREND



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Operational Performance

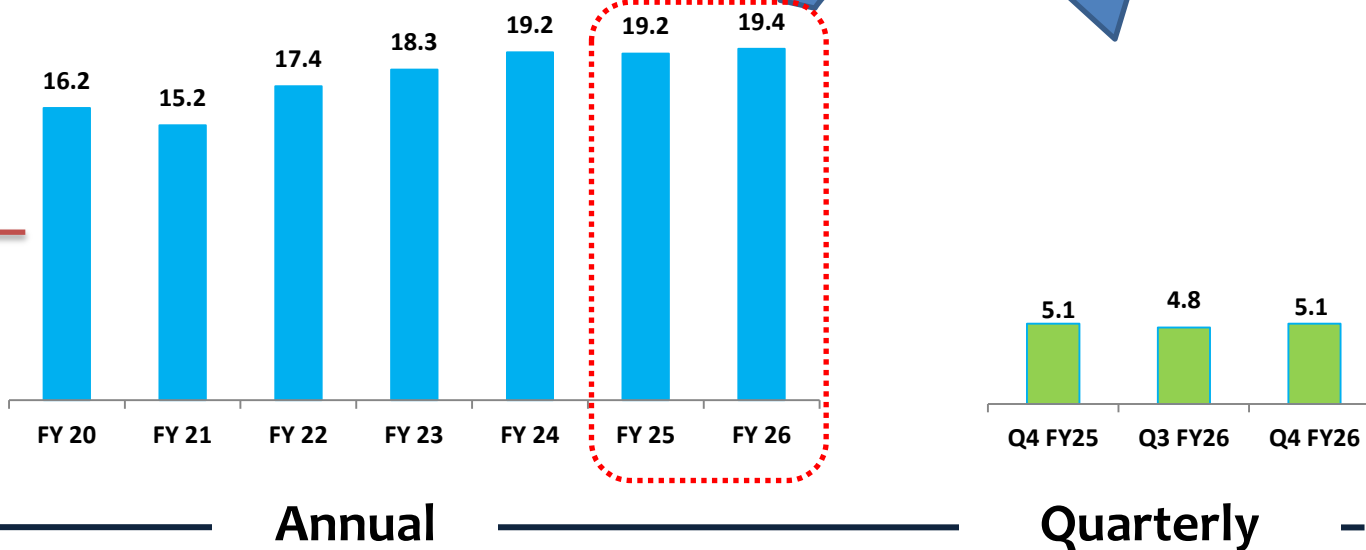


PRODUCTION PERFORMANCE

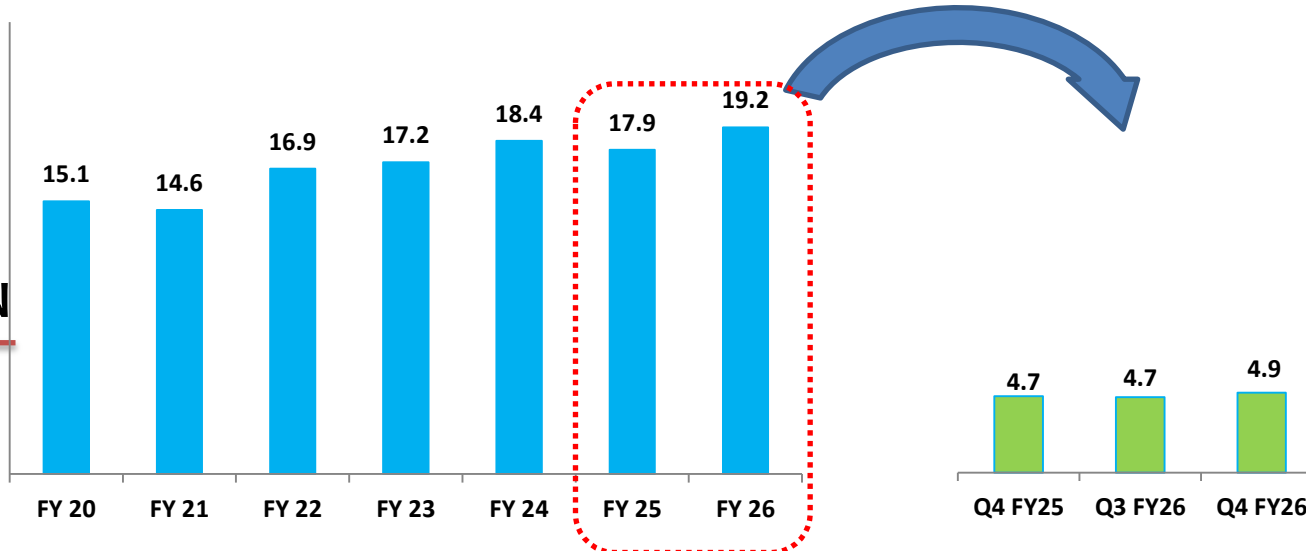


All figures In Million Tonne

CRUDE STEEL PRODUCTION

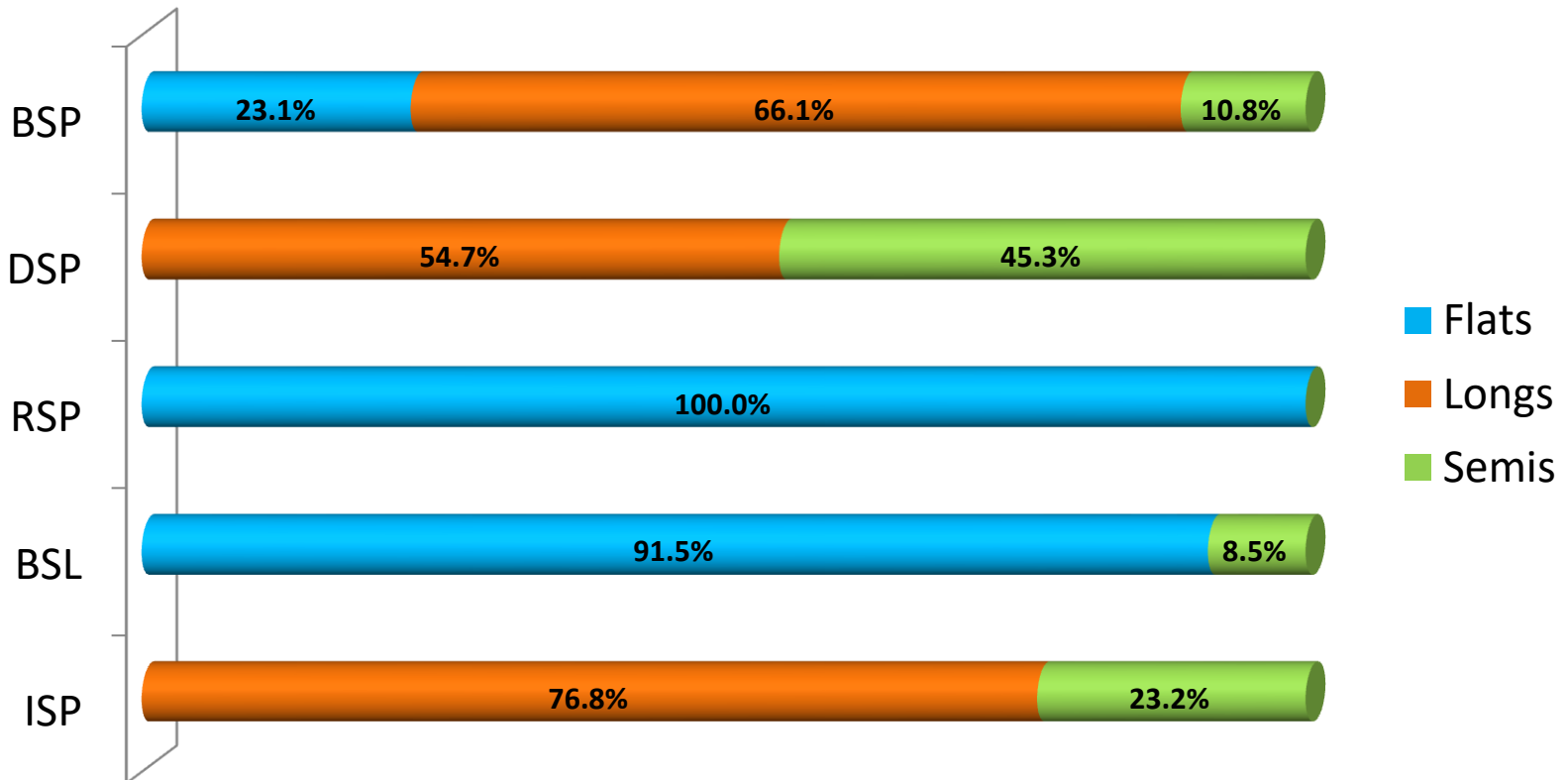
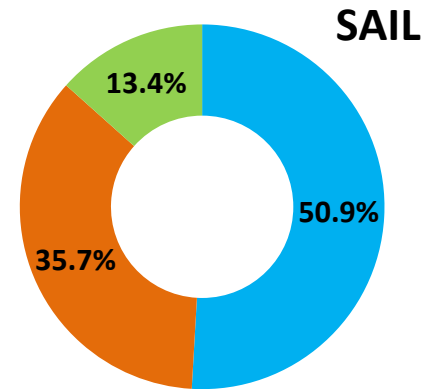


SALEABLE STEEL PRODUCTION



PRODUCTION PERFORMANCE : FY'26

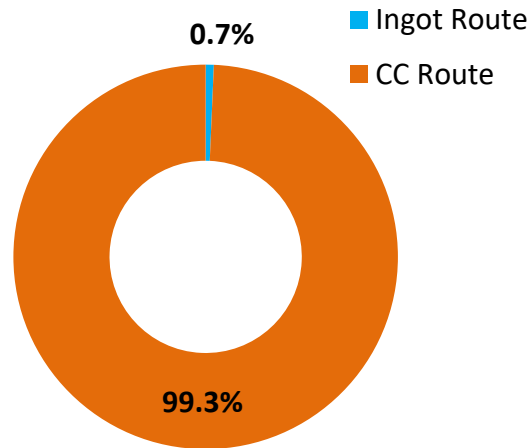
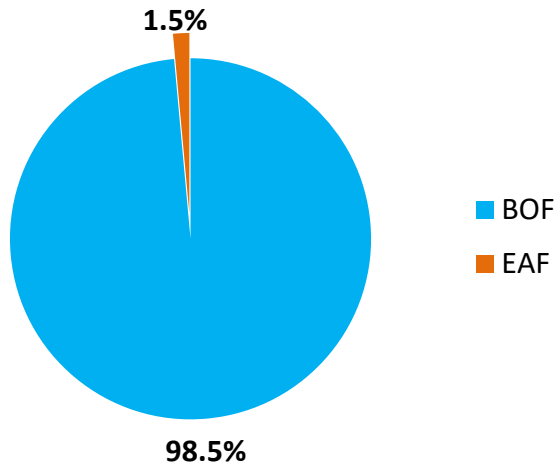
PRODUCT MIX : 5 ISPs



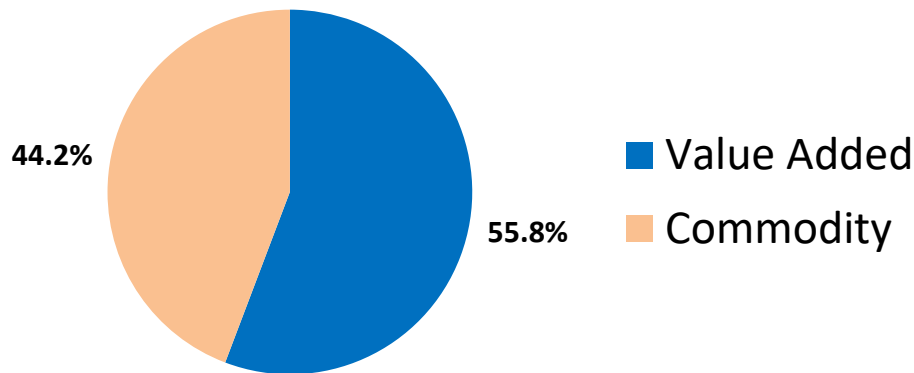
PRODUCTION PERFORMANCE : FY'25



CRUDE STEEL PRODUCTION BY PROCESS

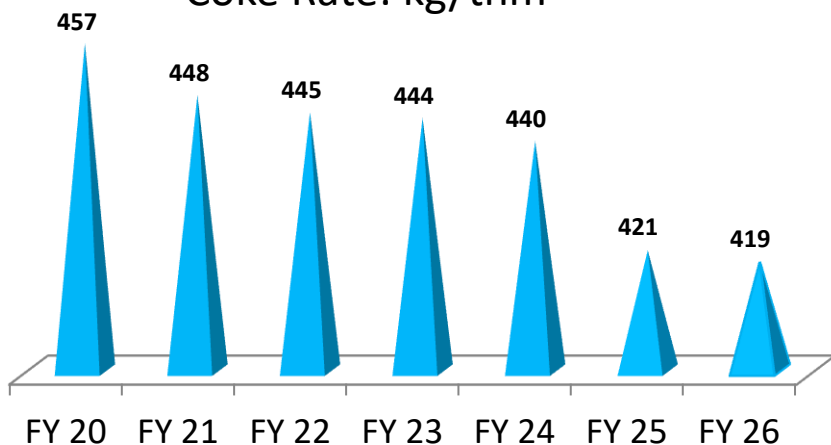


SALEABLE STEEL PRODUCTION BY PROCESS

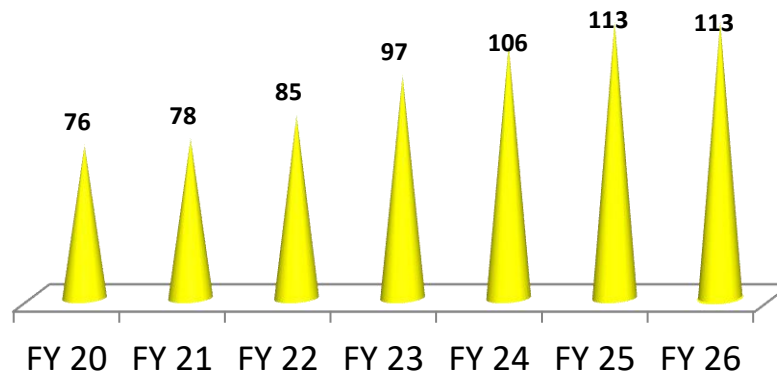


TECHNO-ECONOMIC PARAMETERS

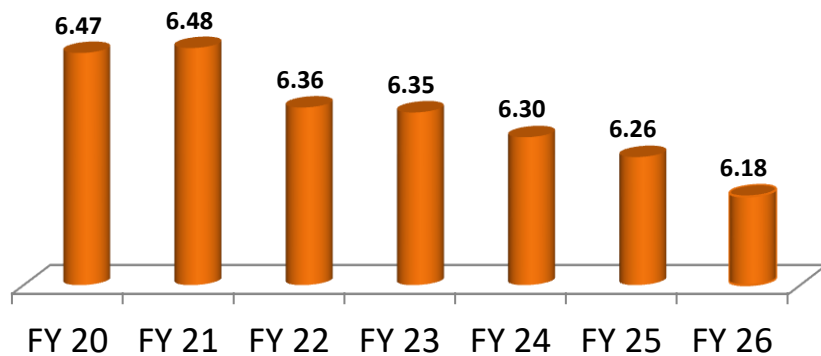
Coke Rate: kg/thm



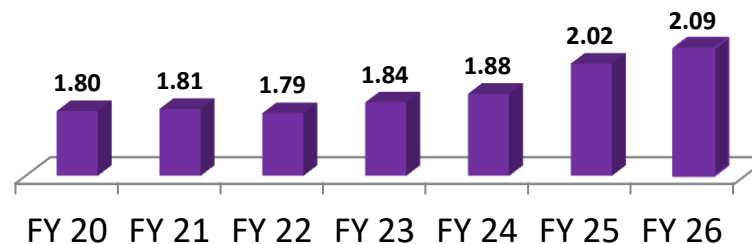
CDI Rate: kg/thm



Specific Energy Consumption: GCal/tcs



BF Productivity: T/m³/Day

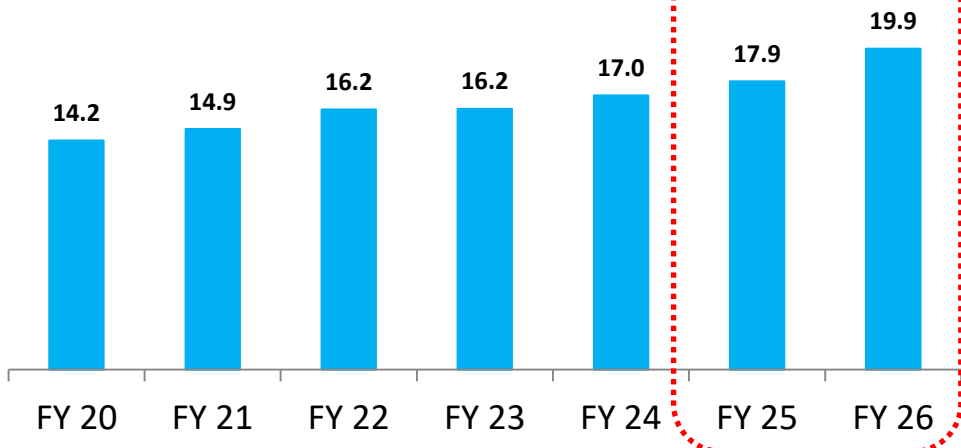


SALES PERFORMANCE



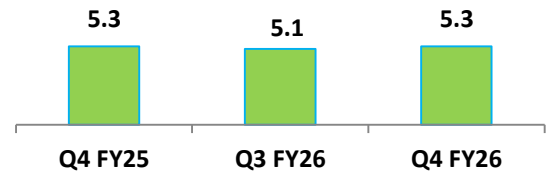
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Annual

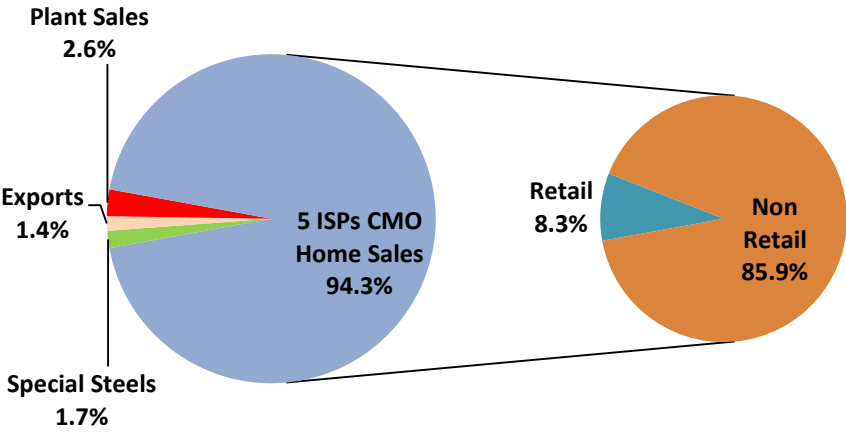


All figures In Million Tonne

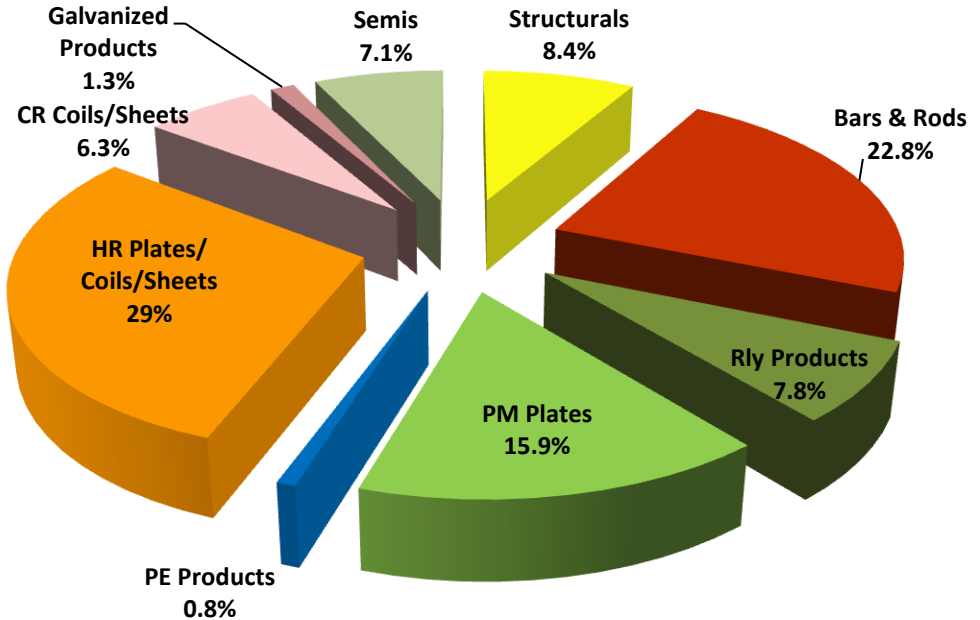
Quarterly



Sectoral Breakup



5 ISPs Sales - Product Mix



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Financial Performance



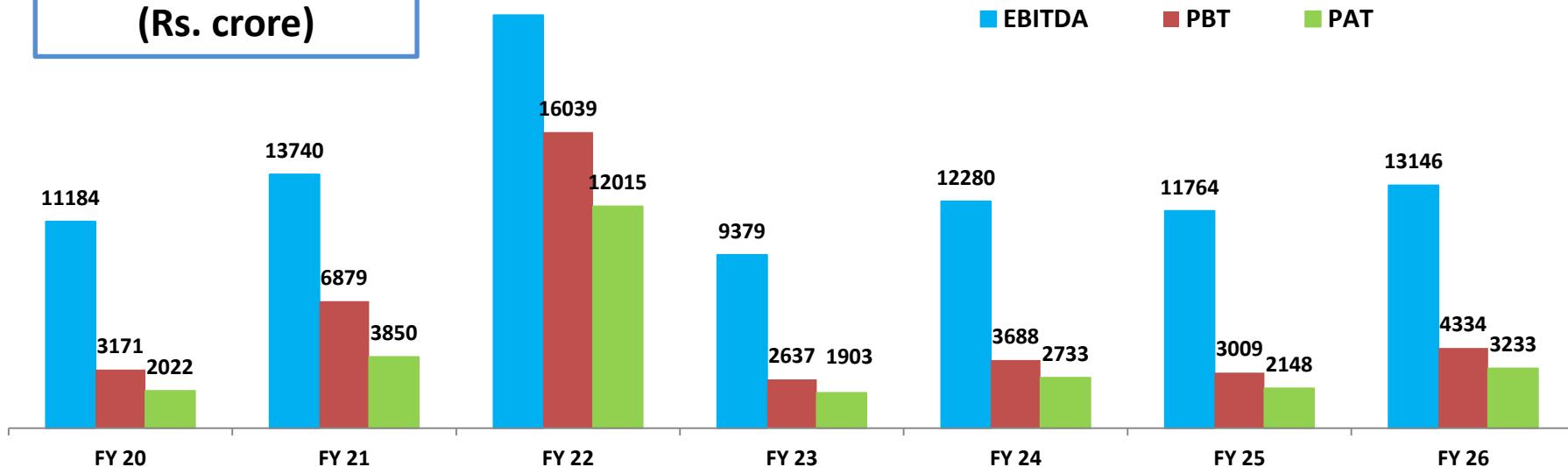
FINANCIAL PERFORMANCE

Rs. Crore (INDAS Compliant figures)	FY'25	FY'26	Q4 FY 25	Q3 FY 26	Q4 FY 26
Sales Turnover	101716	109966	29121	27170	30541
Total Income	103613	111961	29617	27703	31169
EBITDA	11764	13146	3781	2630	4762
Depreciation	5650	5985	1523	1515	1576
Finance Cost	2793	2158	664	547	532
PBT Before Exceptional Items	3321	5002	1593	568	2653
Exceptional Items	-313	-668	-29	0	-330
PBT After Exceptional Items	3009	4334	1564	568	2324
Tax	861	1100	386	126	644
Profit After Tax	2148	3233	1178	442	1680

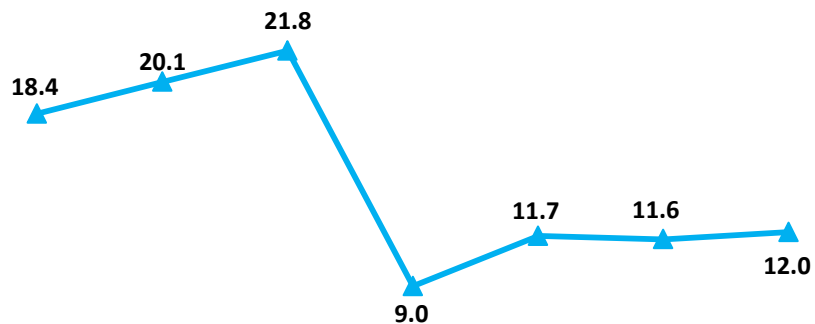
FINANCIAL PERFORMANCE



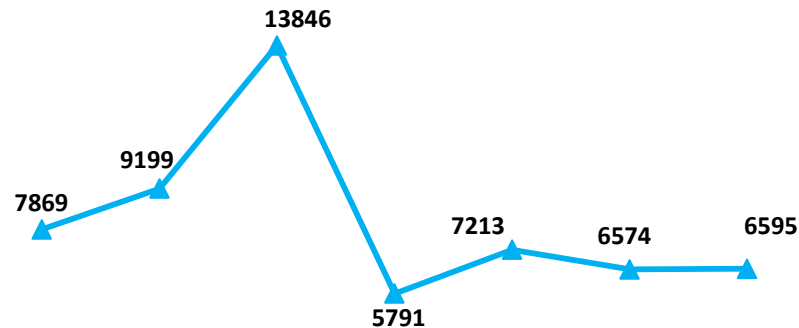
**Profitability Trend
(Rs. crore)**



EBITDA Margin (%)



EBITDA/ton (Rs.)



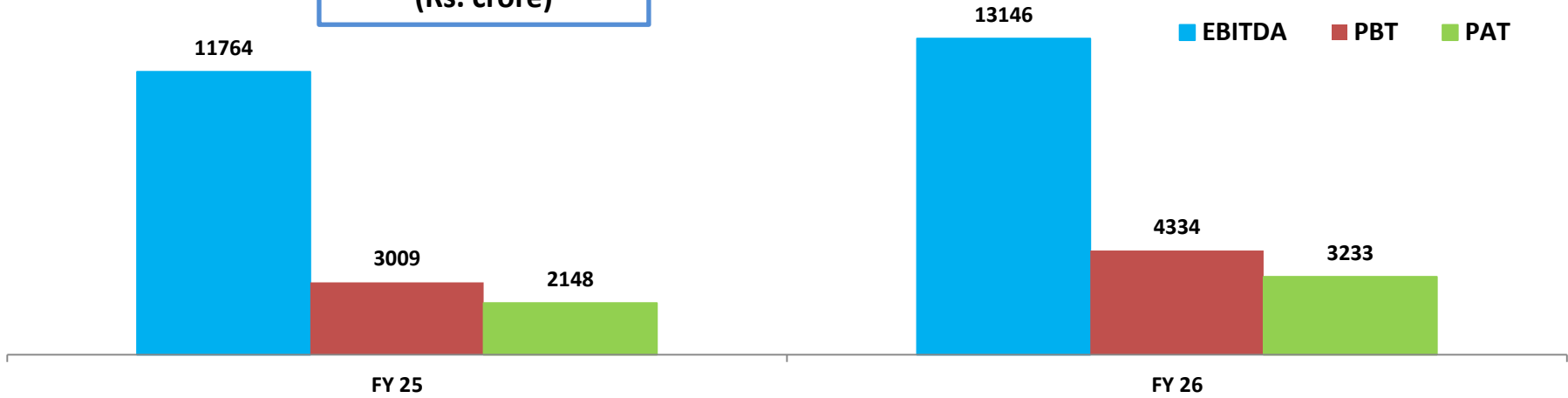
FY 20 FY 21 FY 22 FY 23 FY 24 FY 25 FY 26

FY 20 FY 21 FY 22 FY 23 FY 24 FY 25 FY 26

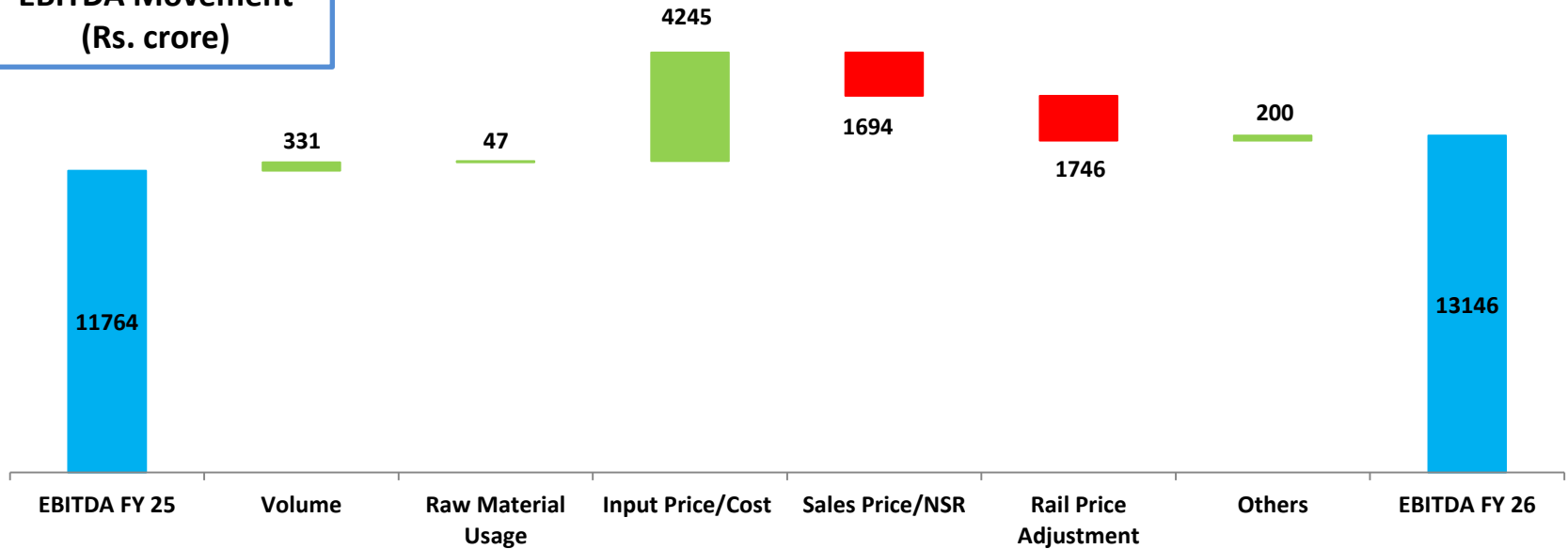
FINANCIAL PERFORMANCE



**Profitability Trend
(Rs. crore)**



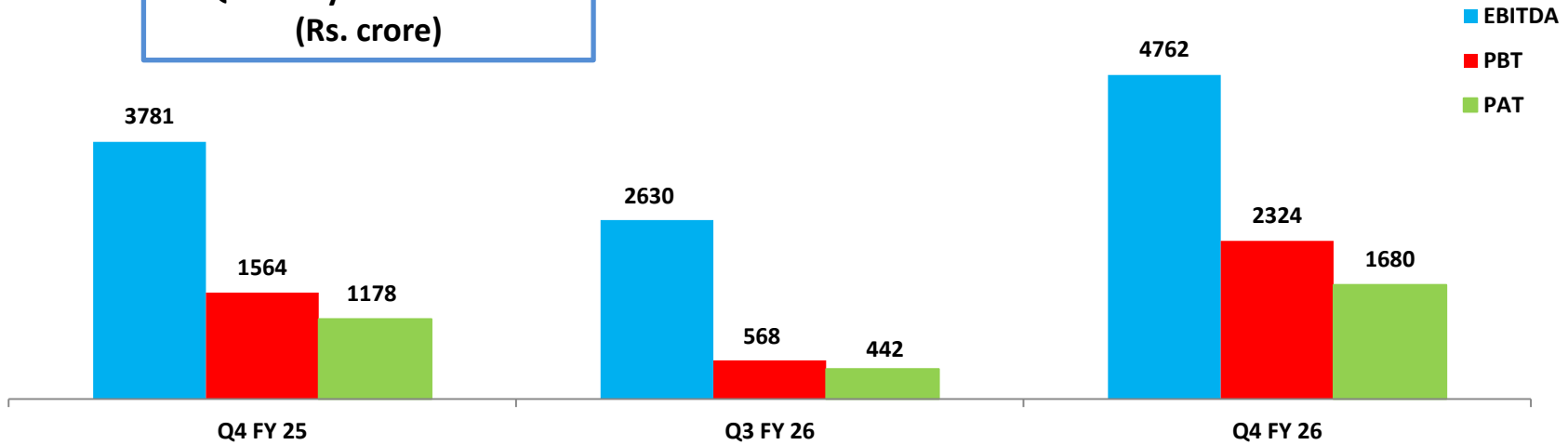
**EBITDA Movement
(Rs. crore)**



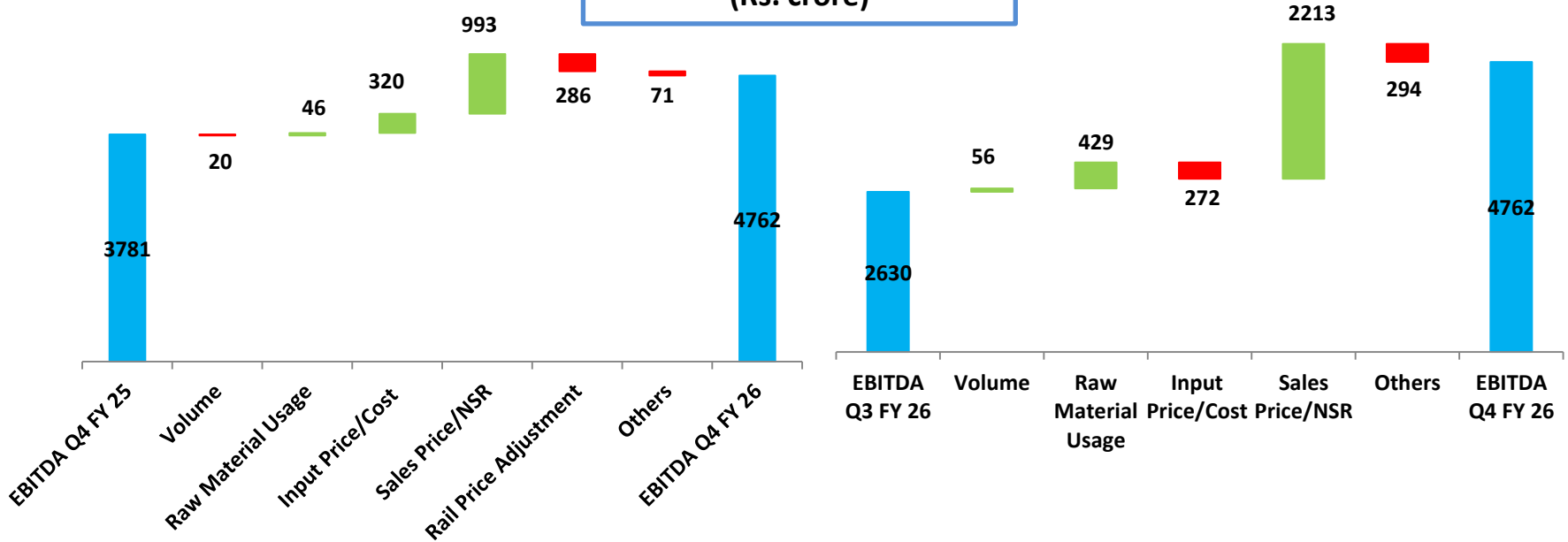
FINANCIAL PERFORMANCE



**Quarterly Performance
(Rs. crore)**



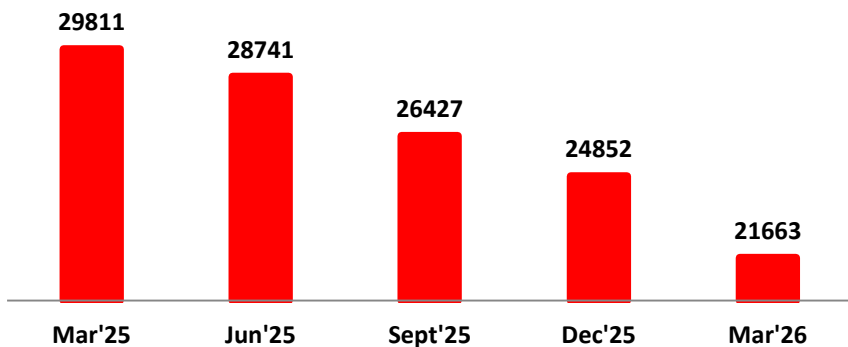
**EBITDA Quarterly Movement
(Rs. crore)**



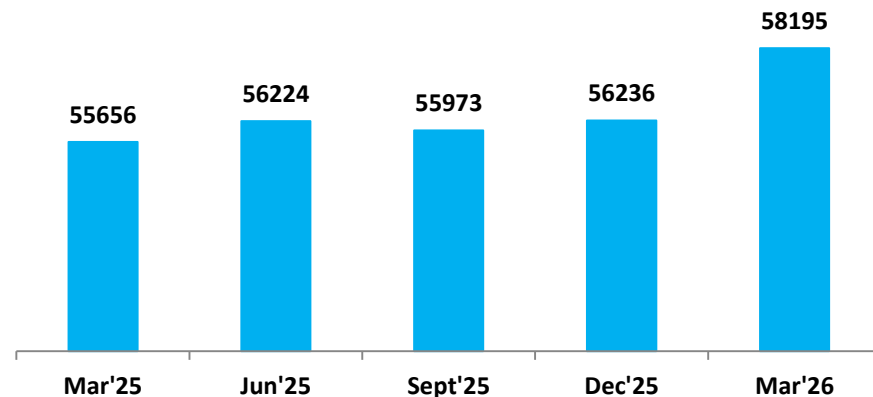
FINANCIAL PERFORMANCE



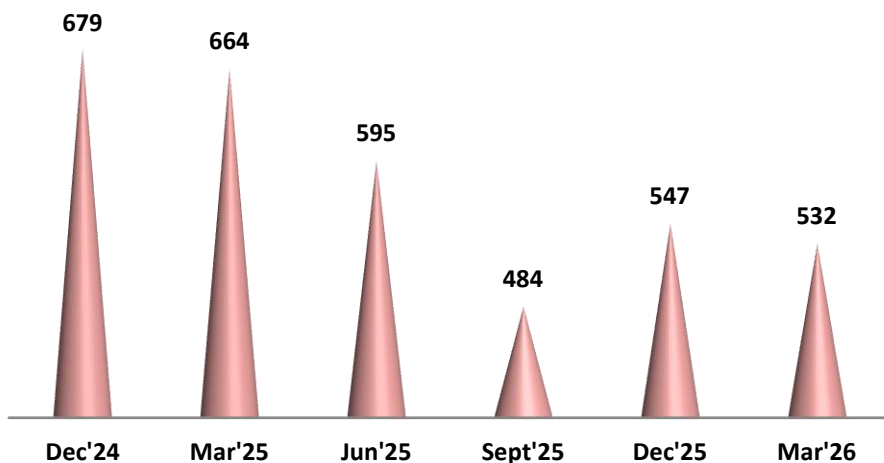
Borrowings (Non Ind AS)



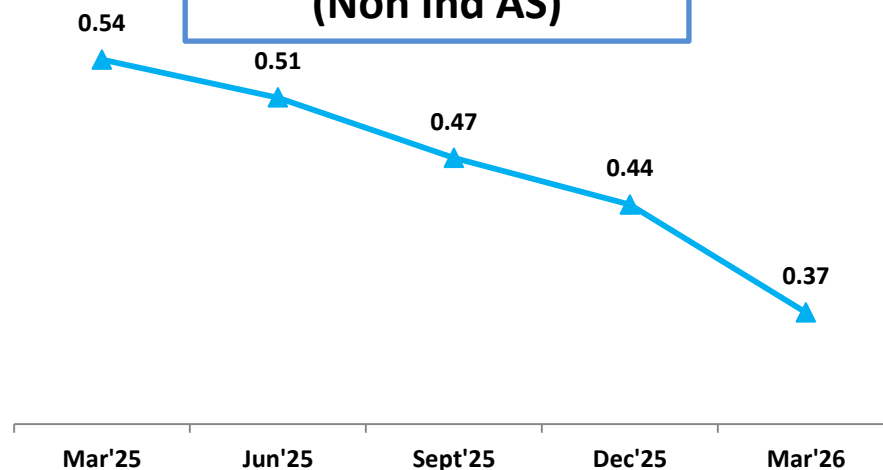
Net Worth



Quarterly Interest



Debt-equity (times) (Non Ind AS)



Borrowings, Interest and Net Worth in Rs. crore

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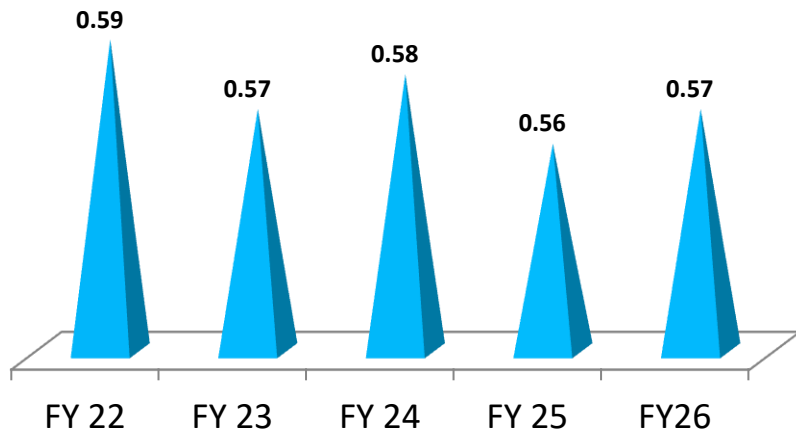


Sustainable Operations

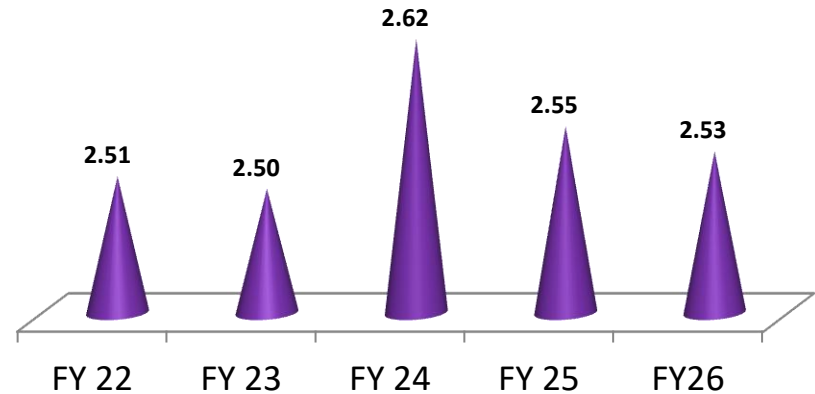


SUSTENANCE PARAMETERS

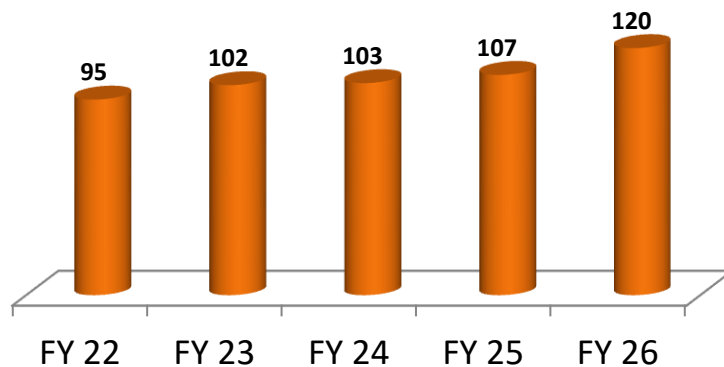
PM Emission Load: kg/tcs



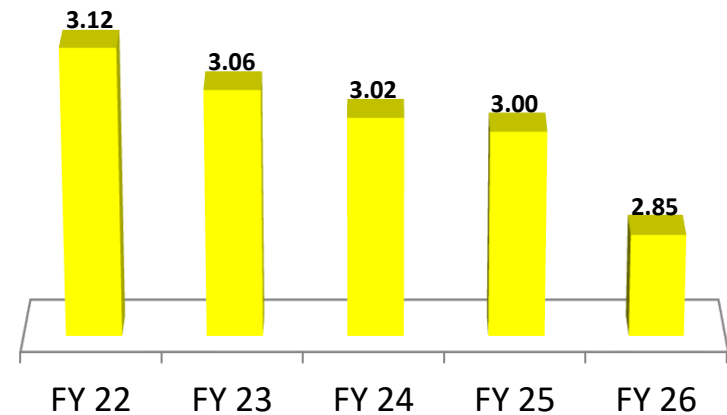
Specific CO2 Emission: T/tcs



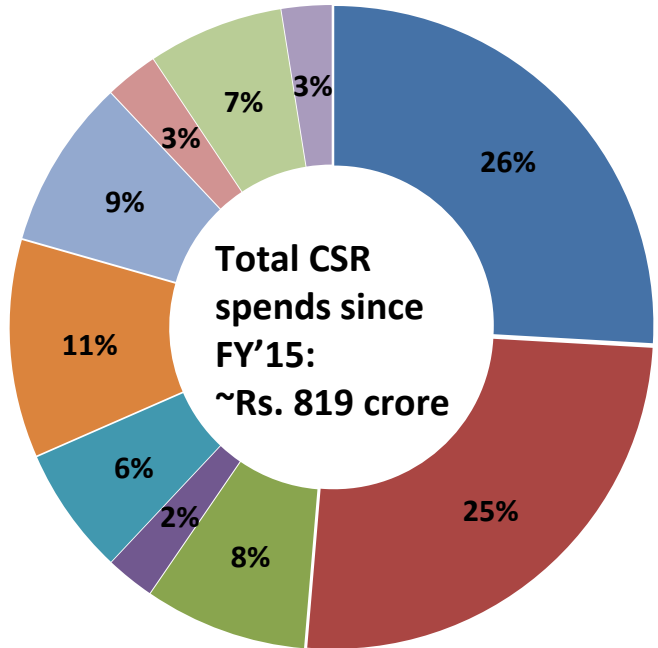
Solid Waste Utilisation (%)



Specific Water Consumption: m3/tcs



Key Activities



- Education
- Health care
- Livelihood Generation
- Women Empowerment
- Drinking Water & Sanitation
- Sports, Art & Culture
- Rural Development
- Social Security
- Environment Sustainability
- Others

Basic and specialised healthcare to more than a million lives annually.



Drinking Water facility to more than 50 lakh people.



More than 80 lakh people connected to mainstream by construction of roads



Quality education to almost 50000 students across more than 96 schools.



Special Schools providing support to needy students.

Mid-day meals to more than 60000 students through Akshay Patra Foundation.

Providing equipment like tricycle, motorized vehicles, callipers, hearing aids, artificial limbs, etc. to Divyangs



Running Eklavya Archery Academy and other sports academies for Hockey, Football, Athletics, etc. Athletes from SAIL academies have won medals at National and International Level.



Integrated Development Centre (IDC) at Digha Village in Saranda Forest with facilities like Bank, Telecom Office, Panchayat Office, Ration Shop, etc.



Development of 79 'Model Steel Villages'.

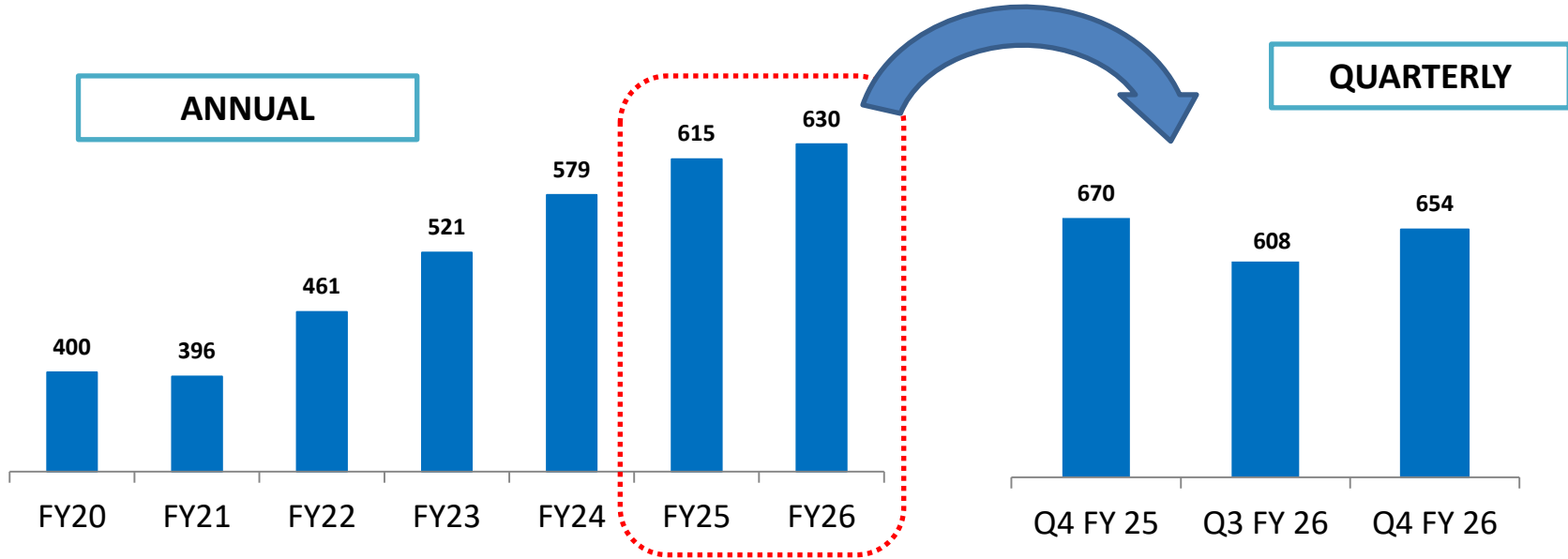
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Human Resource



LABOUR PRODUCTIVITY (tcs/man/year)



MANPOWER

Particulars	01.04.2025	01.01.2026	01.04.2026
Manpower on date	53159	50612	49752
Reduction during the quarter			860
Reduction during the year			3407

Abbreviations used

• BF	Blast Furnace	• FOB	Freight On Board
• SMS	Steel Melting Shop	• JPC	Joint Plant Committee
• BOF	Basic Oxygen Furnace	• Kg/thm	Kilo Gram Per Tonne of Hot Metal
• THF	Twin Hearth Furnace	• Tpd	Tonnes Per Day
• EAF	Electric Arc Furnace	• MT	Million Tonne
• BSP	Bhilai Steel Plant	• Mtpa	Million Tonne Per Annum
• DSP	Durgapur Steel Plant	• EBITDA	Earnings Before Interest, Taxes, Depreciation & Amortization.
• RSP	Rourkela Steel Plant	• PAT	Profit After Tax
• BSL	Bokaro Steel Limited	• PBT	Profit Before Tax
• SSP	Salem Steel Plant	• RINL	Rashtriya Ispat Nigam Limited
• VISL	Visvesvaraya Iron & Steel Plant	• CS	Crude Steel
• ASP	Alloy Steels Plant	• CDI	Coal Dust Injection
• CPLY	Corresponding Period Last Year	• CC	Continuous Casting
• G.Cal/tcs	Giga Calories per tonne of Crude Steel	• BOO	Build-Own-Operate
• ISP	Integrated Steel Plant	• GoI	Government of India
• HDGL	Hot Dip Galvanizing Line	• MOEF	Ministry of Environment & Forests
• CR	Cold Rolled		
• HR	Hot Rolled		

Disclaimer



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Further, statements describing the Company's projections, estimates, expectations are "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed depending on the circumstances / situations.

Major factors that could affect the Company's operations include, among others, economic conditions affecting demand / supply and prices in the domestic and global markets in which the Company operates, changes in Government regulations, tax laws and other statutes, etc.