Ports and Logistics

Ref No: APSEZL/SECT/2026-27/101

November 5, 2026

BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPORTS

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), regarding an agreement to acquire 100% stake in Evos B.V.

Dear Sir / Madam,

With reference to the captioned subject, we would like to inform that, following a competitive bidding process, Adani Ports and Special Economic Zone Limited ("**APSEZ**") has been selected as the successful bidder to acquire a 100% stake in Evos B.V. (the "**Target**"), together with its subsidiaries, from F.S. Amelia S.à r.l. and Evos Manco B.V. APSEZ entered into an appropriate agreement on November 5, 2026, agreeing to proceed with the proposed transaction.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are set out below:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	**Name:** Evos B.V. (incorporated in the Netherlands) **Authorised Capital:** EUR 2 **Paid-up Capital:** EUR 2 The consolidated income of the Target in the last financial year ended on 31 December 2025 was EUR 392 million.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2555 4444
Fax +91 79 2555 7177
Investor.apsezl@adani.com
www.adaniports.com

	If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
3.	Industry to which the entity being acquired belongs	Liquid storage operator
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	APSEZ is one of the world's leading port operators and logistics providers, with a demonstrated track record of acquiring, integrating and growing complex port and logistics assets across multiple jurisdictions. The Target is Europe's second-largest independent liquid storage operator, with eight strategically located port-based terminals across key energy and industrial hubs, including the Amsterdam-Rotterdam-Antwerp (ARA) region, Hamburg and the Mediterranean. The proposed acquisition represents a strong strategic fit with APSEZ's ambition to build a globally diversified, integrated transport platform. It establishes a sizeable European foothold, materially scales and diversifies APSEZ's liquids portfolio, and provides exposure to the long-term transition toward new-age fuels. APSEZ intends to leverage its operating expertise and integrated logistics capabilities to strengthen the Target's competitive position and support the long-term development of critical European trade infrastructure.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The proposed transaction is subject to necessary government and/or regulatory approvals in India and relevant foreign jurisdictions.

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6.	Indicative time period for completion of the acquisition	15 (fifteen) months from November 5, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	Equity consideration of EUR 1,184 million for a 100% stake, subject to closing adjustments.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% (one hundred per cent) of the paid-up share capital of the Target.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Target currently operates a network of eight strategically located port-based terminals across seven major ports in five European countries: the Netherlands (Amsterdam East, Amsterdam West, Rotterdam and Terneuzen), Belgium (Ghent), Germany (Hamburg), Spain (Algeciras) and Malta. Its total storage capacity is 6.3 million cubic meters. The Target provides essential infrastructure for the storage, handling and transshipment of liquid products, including gasoline, gasoil, marine fuels and jet fuel, alongside transition fuels such as sustainable aviation fuel (SAF), biofuels, methanol and bioethanol, positioning the business to participate in Europe's evolving energy mix. The Target does not own the products it stores but serves as a critical link in its customers' supply chains, offering safe and reliable storage and logistics solutions. **Date of Incorporation:** December 5, 2019

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		Consolidated income for the last three financial years (in EUR million):		
		CY 2025	**CY 2024**	**CY 2023**
		392	367	323

A copy of the press release dated November 5, 2026, and a copy of the investor presentation are enclosed herewith. The aforesaid information is also being placed on the website of APSEZ at www.adaniports.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Adani Ports and Special Economic Zone Limited

KAMLESH BHAGIA
Digitally signed by KAMLESH BHAGIA
Date: 2026.11.05 15:06:34 +05'30'

Kamlesh Bhagia
Company Secretary

CC: **India International Exchange (IFSC) Limited (India INX)**
Gujarat International Finance Tec-City, Gandhinagar, Gujarat

Singapore Exchange Limited
SGX Centre Office
2 Shenton Way, #02-02, SGX Centre 1,
Singapore 068804

NSE IFSC Limited (NSE IX),
Unit 1301, Brigade International Financial Center, 13th Floor, Block -14, Road 1C, Zone-1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat

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Media release

APSEZ agrees to acquire 100% of Evos B.V., Europe's 2nd largest independent liquid storage operator, at an enterprise value of €2.56 bn

- Transaction establishes a major European liquids platform for APSEZ, comprising eight port terminals in five countries. Evos is valued at 11.7x CY25 EV/EBITDA
- Evos delivered CY25 revenue and EBITDA at €392 mn & €219 mn respectively (56% EBITDA margin)
- Evos has 6.3 mn cubic meters of storage capacity and handled 37 MMT of throughput during CY25. Evos adds a high-margin, cash-generative liquids business to APSEZ's portfolio with average commercial occupancy at 99% and substantial part of revenue under take-or-pay contracts and CPI-linked contract base
- The transaction will strengthen APSEZ's business risk profile by increasing the scale, geographic diversity, and cash flow of the combined platform
- APSEZ's global footprint now expands to 28 ports and terminals across 10 countries
- The regulatory approval processes and works council consultation process will start immediately

5 November 2026, Ahmedabad: Adani Ports and Special Economic Zone Limited (APSEZ), India's largest and one of the world's fastest growing Integrated Transport Operator, agrees to acquire 100% stake in Netherlands-headquartered Evos B.V. (Evos) from Igneo Infrastructure Partners. The proposed transaction is an all-cash deal at an enterprise value of €2.56 bn. The transaction values Evos at an equity value of €1.18 bn, implying an acquisition multiple of 11.7x CY25 EV/EBITDA. For CY25, Evos delivered revenue and EBITDA at €392 mn & €219 mn respectively (56% EBITDA margin). Pro forma net debt-to-EBITDA for the combined entity stands at 2.76x (based on APSEZ FY26 and Evos CY25 financials) and is expected to be around 2.5x by FY27. The transaction will be funded via debt and is subject to regulatory and other approvals and works council consultation.

"*Evos marks an important milestone in APSEZ's trajectory towards handling 1 billion tons of cargo and building a truly global, integrated transport platform. We are delighted to welcome Evos into our portfolio, giving us significant presence across key global liquid storage and energy hubs. We look forward to partnering with Europe, supporting its sustainable energy transition and creating enduring value while maintaining the financial prudence that underpins our growth*," said **Mr. Karan Adani, Managing Director, APSEZ.**

Evos is Europe's second-largest independent liquid storage operator with 6.3 mn cubic meters of storage capacity at eight strategically located port-based terminals across the Netherlands, Germany, Spain, Belgium and Malta. Evos' terminals are positioned in Europe's most important energy and industrial hubs, including the Amsterdam-Rotterdam-Antwerp (ARA) region, Hamburg and the Mediterranean. The platform comprises 452 tanks, 63 vessels and barge berths, and has several integrated pipeline connectivities (including Schiphol airport and Central Europe Pipeline System). Evos handled 37 MMT of throughput in CY25. Evos operates a diversified liquids platform spanning both conventional and transition fuels. Its product mix includes gasoline, gasoil, marine fuels and jet fuel, alongside transition fuels such as sustainable aviation fuel (SAF), biofuels, methanol and bioethanol, positioning the business to participate in Europe's evolving energy mix. Evos is an investment-grade rated issuer.

Evos has a diversified roster of Tier-1 customers, including global energy majors, leading industrial and chemical companies, and commodity traders. Its business model provides high revenue and cash flow visibility, underpinned by tenured customer relationships, average 99% commercial occupancy, and substantial part of revenue under take-or-pay contracts and CPI-linked contract base.

Evos is a strong strategic fit with APSEZ's ambition to build a globally diversified integrated transport platform. The acquisition establishes a sizeable European foothold, materially scales and diversifies APSEZ's liquids portfolio, and provides exposure to the long-term transition toward new-age fuels. Importantly, Evos adds high-margin, predictable hard-currency cash flows backed by high take-or-pay revenues and CPI-linked contract base, strengthening the quality, resilience and geographic diversification of APSEZ's earnings. Evos' 56% EBITDA margin is above APSEZ's H1 FY27 International Ports margin of 44.8%, underscoring the margin-accretive nature of the business.

As of Q2 FY27, ended 30 September 2026, APSEZ had a cash balance of ₹12,502 Cr. APSEZ's International Ports portfolio sustained its strong momentum, delivering record revenue and EBITDA of ₹3,586 Cr and ₹1,608 Cr respectively, with the EBITDA margin reaching a record 44.8% in H1FY27. Volumes increased to 47 MMT from 17 MMT in H1 FY26. The performance was led by the continued ramp-up of Colombo West International Terminal (CWIT) and Tanzania operations and contribution from NQXT Australia.

MUFG is the sole underwriter and has provided financing commitments for up to €2.8 billion for the proposed transaction. Linklaters and Cyril Amarchand Mangaldas have acted as international and domestic legal counsel for APSEZ.

About APSEZ

APSEZ, part of the globally diversified Adani Group, a leading Integrated Transport Operator--across cargo origination (International Freight Network) through port handling, rail transport, multi-modal logistics parks, warehousing, and final delivery via road transport to customer gates.

This comprehensive "shore-to-door" capability, supported by cutting-edge digital infrastructure and AI-driven optimization, positions APSEZ as India's preeminent integrated logistics solutions provider. The company operates a comprehensive ecosystem of 16 strategically located ports and terminals across India's west, south, and east coasts, combined with a diversified marine fleet of 138 vessels, integrated logistics capabilities including 12 multi-modal logistics parks, 3.1 million sq. ft. of warehouses, and 40,000+ trucks operating on its proprietary platform, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland. APSEZ also operates 4 international ports across Australia, Colombo, Israel and Tanzania. With a current cargo handling capacity of 671 million tonnes per annum, APSEZ commands approximately 27% of India's total port volumes, targeting 1 billion tonnes throughput by FY31.

Recognized among the Top 5% of global transportation and transportation infrastructure firms in the 2025 S&P Global Corporate Sustainability Assessment (95th percentile globally), with five ports featuring in the World Bank's Container Port Performance Index 2024, APSEZ combines scale, operational excellence, and integrated capabilities to enable seamless global trade.

Disclaimer

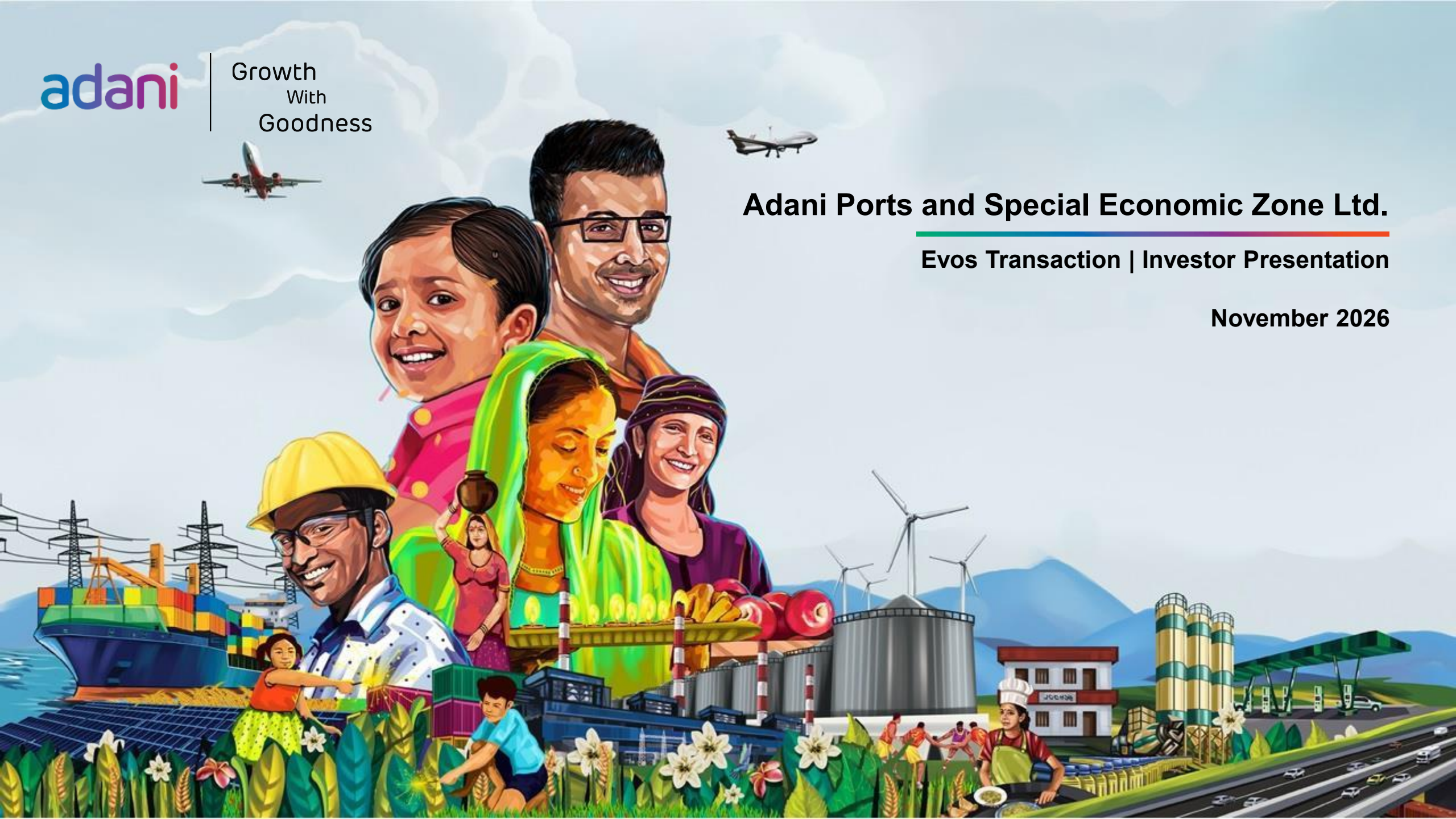
No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this release. Certain statements made in this release may be "forward-looking statements" based on currently held beliefs and assumptions of the management of Adani Ports and Special Economic Zone Limited, which may involve known and unknown risks and uncertainties that may cause actual results to differ materially from projected results.
This release is for general information purposes only and does not constitute an offer or invitation to purchase or subscribe for any securities. Past performance is not necessarily indicative of future results. The Company disclaims any obligation to update forward-looking statements to reflect future events or developments.

For media queries, please contact: Roy Paul I roy.paul@adani.com

For Investor Relations, please contact: Rahul Agarwal | apsezl.ir@adani.com

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Growth With Goodness



Adani Ports and Special Economic Zone Ltd.

Evos Transaction | Investor Presentation

November 2026

APSEZ agrees to acquire 100% of Evos B.V.

- Adani Ports and Special Economic Zone Ltd. (APSEZ) agrees to acquire 100% stake in Netherlands-headquartered Evos B.V. ("Evos") from Igneo Infrastructure Partners in an all-cash deal for €2.56bn
- Evos is Europe's second-largest independent liquid storage operator with 6.3 mn cubic meters of storage capacity and handled 37 MMT of throughput during CY25
- Evos' operations comprises of 8 port-based terminals across 7 strategic ports in 5 countries - Netherlands, Germany, Spain, Belgium and Malta
- Terminals located in Europe's most important energy and industrial hubs, including the Amsterdam-Rotterdam-Antwerp (ARA), Hamburg and the Mediterranean
- **Evos CY25 revenue[1] & EBITDA - €392 mn & €219 mn respectively (56% EBITDA margin)**
- **The transaction is valued at €2.56 bn[2] (implying 11.7x CY25 EV/EBITDA).** The transaction will be funded via debt and is subject to regulatory approval processes and works council consultation

Evos

compelling value proposition for APSEZ

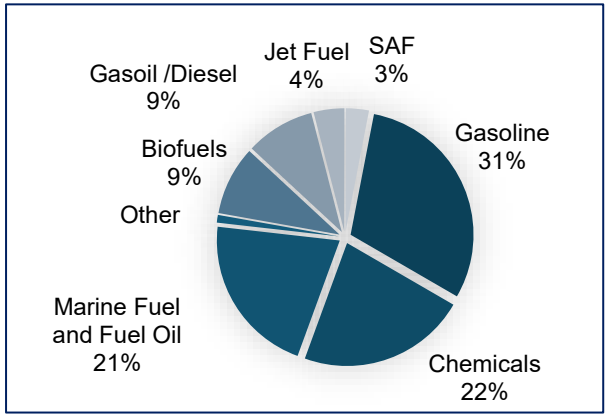
International footprint expansion	Cargo Increase	Revenue increase[1]	EBITDA increase
8 port terminals | 5 countries	**37 MMT**	**€ 392 Mn**	**€ 219 Mn**
Evos footprint	Evos throughput – CY25	Evos revenue – CY25	Evos EBITDA – CY25
20 → 28 ports & terminals **5 → 10 countries**	**+7.4%**	**+10.8%**	**+10.2%**
Expands APSEZ's global footprint	APSEZ FY26 cargo throughput	APSEZ FY26 revenue	APSEZ FY26 EBITDA

1. Reclassified wherever necessary | 2. Details on slide 7 | 3. Evos follows a January-December reporting period | cbm – cubic meter | CY – Calendar Year | FY – Financial Year

Evos footprint snapshot

- Evos operates a diversified liquids platform spanning both conventional and transition fuels. Its product mix includes gasoline, gasoil, marine fuels and jet fuel, alongside a growing range of transition fuels such as sustainable aviation fuel (SAF), biofuels, methanol and bioethanol, positioning the business to participate in Europe's evolving energy mix
- Evos has a diversified roster of Tier-1 customers, including global energy majors, leading industrial and chemical companies, and commodity traders
- Evos' business model provides high revenue and cash flow visibility, underpinned by tenured customer relationships, average 99% commercial occupancy and a substantial part of revenue under take-or-pay contracts, and CPI-linked contract base

Evos diversified product portfolio



(% of 2025 revenue)

Overview of Evos' terminals

Parameter	Amsterdam East (Netherlands)	Amsterdam West (Netherlands)	Terneuzen (Netherlands)	Rotterdam (Netherlands)	Ghent (Belgium)	Hamburg (Germany)	Malta	Algeciras (Spain)
Capacity (mn cbm)	**1.70**	**1.22**	**0.54**	**0.26**	**0.93**	**0.68**	**0.57**	**0.40**
# Tanks	90	41	40	21	62	151	25	22
Vessel + barge berths	7 + 9	4 + 10	3 + 3	2 + 2	2 + 4	5 + 4	3 + 1	2 + 2
Products	Gasoline, diesel & biodiesel, jet fuel, SAF, bioethanol	Gasoline, diesel	Naphtha, base chemicals	Ethanol, methanol	Jet fuel, SAF, methanol, bioethanol, biodiesel	Diesel & biodiesel, base oils, fuel oil, marine gas oil	Fuel oil, marine gas oil, diesel	Fuel oil, marine gas oil
Pipeline connections	Schiphol Airport and biodiesel plant		Dedicated sub-sea pipeline with petrochemical plant	Dedicated pipeline to adjacent ethanol plant (largest in Europe)	Only terminal with direct CEPS connectivity	Linked to large customer's production plant		

cbm – cubic meter | CEPS – Central Europe Pipeline System

Evos is Europe's 2nd largest independent liquid storage operator with presence in 5 countries

Evos operates terminals across strategic European energy hubs including the ARA region (#1 European hub for liquid bulk storage and energy trading)

Terneuzen (Netherlands) – Specialty chemicals hub (537k cbm)

- Prime location at the Rotterdam-Antwerp industrial corridor
- Integrated pipeline connectivity to key petrochemical customers
- Specialized blending infrastructure supporting complex product requirements

Rotterdam (Netherlands) – European energy hub (257k cbm)

- Located at Europe's premier oil and products trading hub
- Deepwater access and pipeline connectivity
- Close to major refineries and petrochemical customers

Amsterdam East (Netherlands) – European gasoline blending hub (1,697k cbm)

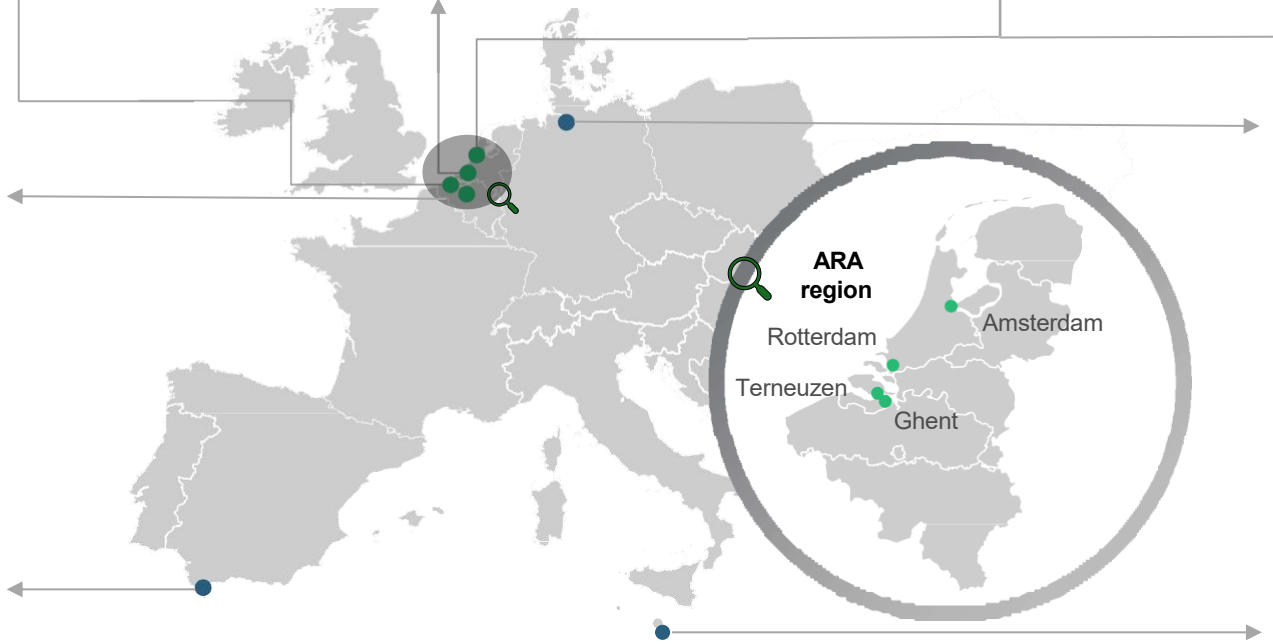
- Located in the Port of Amsterdam
- Automated blending infrastructure, segregated tanks & blending capabilities
- Pipeline connectivity to Schiphol airport

Amsterdam West (Netherlands) – Modern automated terminal (1,216k cbm)

- Located in the Port of Amsterdam
- Connectivity via vessels, barges and Rhine-linked distribution networks
- State-of-the-art gasoline blending capabilities

Ghent (Belgium) – Aviation & SAF gateway (931k cbm)

- Part of key industrial cluster
- Key node enabling traditional and transition fuel flows
- Industrial pipeline connectivity with biodiesel production



Hamburg – German import gateway (683k cbm)

- Import gateway through Germany's largest port and primary diesel import hub
- Strong industrial integration; diversified product exposure
- High throughput and operational flexibility supported by 149 tanks, 14 jetties/berths

Algeciras (Spain) – Global bunkering gateway (403k cbm)

- Positioned at the Strait of Gibraltar, access to major global shipping flows
- Modern, fully automated terminal with well-connected marine infrastructure

Malta – Mediterranean bunkering hub (568k cbm)

- Strategically located on major East-West shipping routes
- Flexible and specialized infrastructure supported by blending, treatment, and circulation capabilities

ARA – Amsterdam–Rotterdam–Antwerp Port Region; SAF – Sustainable aviation fuel; cbm – cubic meter

Why is Evos a strong fit for APSEZ?

Expands APSEZ's global footprint

- APSEZ's global footprint expands to 28 ports & terminals across 10 countries
- Immediate large foothold across Europe's most important energy, industrial and liquid hubs
- Access to blue-chip global Tier-1 customer base underpinned by long-term contracts

Diversifies APSEZ's cargo mix

- Increases liquids contribution from 46 MMT to 83 MMT[1]
- Adds new-age fuels including SAF, methanol, bioethanol, renewable diesel, etc. to APSEZ's liquid portfolio
- Positions APSEZ at the forefront of Europe's long-term energy transition

Acquisition strategy

High-quality revenue, resilient cash flows

- Average 99% commercial occupancy
- Substantial part of revenue under take or pay contracts and CPI-linked contract base
- Evos' 56% CY25 EBITDA margin ensures negligible margin dilution at the consolidated level

Greater geographic and hard-currency earnings diversification

- Strengthens APSEZ's business risk profile by increasing the scale and geographic diversity
- High-quality cash flows from A-rated sovereign family improves APSEZ's overall risk profile

1. Based on FY26 APSEZ and CY25 Evos liquid cargo volume handled | CPI – Consumer price index; SAF – Sustainable aviation fuel

Evos is a multi-product, future-ready integrated liquid platform

Evos differentiators

Located within European trading / blending hubs	Present in the ARA region and critical contributor to the supply chain across multiple blended products Storage capability across multiple liquids including gasoline, diesel, jet fuel, SAF, chemicals, naphtha, biofuels, etc.
Specialist terminal services	Blending & Additivation Heating Nitrogen blanketing
Integrated logistics offering	Deep-sea vessel and barge handling, rail, road and pipeline interfaces for products like jet-fuel, base oils etc.
Benefits from unique India-Europe energy transition corridor	Potential India-Europe Corridor for Green Methanol, Green Ammonia, Biofuels and SAF feedstock
Early mover in energy transition infrastructure	Building positions in Biodiesel (FAME/HVO), bioethanol/bio-/e-methanol and renewable feedstocks, SAF storage and handling CO_2, LPG, ammonia and LOHC handling infrastructure in pipeline

Evos region-wise positioning

ARA (Amsterdam, Rotterdam, Terneuzen, Antwerp, Ghent)	ARA is Europe's leading liquid bulk trading, blending and redistribution hub, with large-scale storage, trader density and direct connectivity to inland demand centers
North West Europe (Amsterdam, Rotterdam, Antwerp, Hamburg)	NWE is part of Europe's 'Blue Banana' corridor, concentrating the continent's largest industrial and consumption hubs — Germany, France, Benelux, representing 50% of EU GDP and industrial added value
Gibraltar Strait (Malta, Algeciras)	The Strait of Gibraltar is the sole western passage between the Atlantic and the Mediterranean through which ~100,000 vessels transit annually, making it one of the highest-density refuelling corridors in the world

SAF – Sustainable aviation fuel; FAME – Fatty Acid Methyl Esters; HVO – Hydrotreated vegetable oil; LPG – Liquified natural gas; LOHC – Liquid Organic Hydrogen Carrier; ARA – Amsterdam–Rotterdam–Antwerp Port region; NWE – North West Europe

Valuation overview

- APSEZ agrees to acquire 100% stake in Netherlands-headquartered Evos B.V. (“Evos”) from Igneo Infrastructure Partners in an all-cash deal
- The transaction is valued at €2.56 bn (11.7x / 11.4x CY25A / CY26E EV/EBITDA). The transaction is subject to regulatory approvals processes and works council consultation process

Transaction parameters

Particulars	€ mn
Enterprise Value	**2,558**
Less: Net Debt and debt-like items[1]	(1,374)
Equity Value[2]	**1,184**
EBITDA CY25A / CY26E	219 / 225
EV/ EBITDA - CY25A / CY26E	**11.7x / 11.4x**

1. Includes shareholder debt of € 289 mn | 2. Equity Value is subject to closing mechanics

APSEZ + Evos : Consolidated net debt / EBITDA

Particulars (INR Cr)	APSEZ (FY26)	EVOS (CY25)	Combined (FY26/CY25)
Gross debt	55,103	14,293	69,396
Less: Cash & cash equivalents	(12,193)	(241)	(12,434)
Net debt	**42,910**	**14,052**	**56,962**
Acquisition financing	0	0	12,597
Net debt post acquisition	**42,910**	**14,052**	**69,559**
EBITDA	22,851	2,333	25,184
Net debt / EBITDA	**1.88**	**6.02**	**2.76**

Euro to INR – 106.4

Expected to be around 2.5x by FY27

P&L Highlights

Particulars (€ mn)	CY23 A	CY24 A	CY25 A	CY26 E
Income	**323**	**367**	**392**	**408**
Personnel expenses	(87)	(88)	(90)	
Other expenses	(70)	(79)	(82)	
EBITDA	**166**	**200**	**219**	**225**
EBITDA (%)	*51%*	*54%*	*56%*	*55%*

Numbers are reclassified wherever necessary | CFO – cash flows from operating activities

EBITDA to CFO conversion of 83% in CY25 is expected to continue in the future

Sustainability is at the core of Evos' operations

	Aim	Objectives	Goals	Achievements (2025)
Environment	*Embed environmental sustainability across all operations and support the energy transition*	• Reduce CO_2 emissions via renewable electricity sourcing, on-site generation and energy efficiency • Responsible and ethical supply chains • Minimize environmental impact by reducing spills and non-GHG emissions	**50%** non-fossil fuels and chemicals by 2035 **Net Zero** by 2045 **50%** renewable energy usage by 2030 **>10%** energy efficiency by 2030 vs 2024	**30%** non-fossil fuels and chemicals **(1%)** value chain emissions **42%** renewable energy usage **(1%)** total energy consumption YoY
Social	*Foster a safe, inclusive, and engaging workplace*	• Target zero harm by strengthening occupational health and safety and reinforcing life-saving rules • Enhance process safety to prevent incidents and mitigate impacts on local communities	Zero fatal injuries LTIR **<=0.30** PSER **<=0.20** **>70%** employee engagement score **>30%** women in senior positions	Zero fatal injuries since 2019 LTIR **= 0.30** PSER **= 0.20** **73%** employee engagement score **26%** women in senior positions
Governance	*Uphold integrity, transparency, and accountability*	• Implement a Sustainability Management System across all terminals and reinforce customer service standards • Ensure full adherence to the Code of Conduct by employees, suppliers and partners	**>80%** customer satisfaction score Ensure **100%** employees are complying with the code of conduct **ISO 9001** certification across all terminals by 2027	**93%** customer satisfaction score **100%** customers, colleagues, suppliers agree and comply to CoC **6** out of 8 terminals are ISO 9001-certified

Source: Spinoza 2025 Sustainability Report | LTIR – Lost time injury rate; PSER – Process Safety Event Rate; CoC – Code of Conduct; GHG – Greenhouse gas; ISO – International Organization for Standardization

Evos will strengthen APSEZ's environmental and social metrics

		APSEZ (FY26)	Evos (2025)	Evos impact on APSEZ
Environment	**Renewable electricity mix**	28%	100% across all terminals	↑
	Scope 2 emissions	2,82,690 tCO2e	Nil (backed by 100% renewable power)	↑
	Spills & circularity	None	None	↔
Social	**Employee engagement**	83% employee engagement score	73% employee engagement score	↔
	Fatalities / LTIR	Four / 0.21	Zero / 0.30	↑
	Women in leadership	6%	26%	↑
	Supply chain governance	100% Code of Conduct coverage	100% Code of Conduct coverage	↔

↑ *Evos positive impact*

↔ *Evos neutral impact*

Sources: Spinoza 2025 Sustainability Report, APSEZ FY26 Integrated Annual Report | LTIR – Lost time injury rate

Evos will contribute to APSEZ's mature governance framework

	APSEZ	Evos	
ESG governance structure	✓	✓	
Emission mapping and management | Water stewardship	✓	✓	
Biodiversity management | Waste management | Climate change and energy policy	✓	✓	
Risk and crisis Management | Transparent disclosures	✓	✓	
Business ethics and compliance | Code of Business Conduct	✓	✓	
Diversity and inclusion | Health, safety & wellbeing | Human rights	✓	✓	
Sustainable supply chain | Customer relations | Community engagement	✓	✓	
SDG alignment	✓	✓	
ISO Certifications	✓	✓	
Net zero targets	✓	✓	
Reporting align with TCFD | SBTi Commitment UNFCCC | IBBI | IUCN | IFC | GRI / IR | NGRBC | UNGC	✓	✓	Focus area
Participation in ESG ratings CDP | S&P CSA | Sustainalytics | ISS | EcoVadis	✓	✓	Focus area

Sources: Spinoza 2025 Sustainability Report, APSEZ FY26 Integrated Annual Report | ***TCFD:*** *Taskforce on Climate Related Financial Disclosures;* ***SBTi:*** *Science Based Target Initiative;* ***UNFCCC:*** *United Nations Framework Convention on Climate Change;* ***IBBI:*** *India Business & Biodiversity Initiative;* ***IUCN:*** *International Union for Conservation of Nature;* ***IFC:*** *International Finance Corporation;* ***GRI / IR:*** *Global Reporting Initiative -Integrated Reporting;* ***NGRBC:*** *National Guidelines on Responsible Business Conduct;* ***UNGC:*** *United Nations Global Compact;* ***CDP****: Carbon Disclosure Project;* ***S&P CSA:*** *S&P Global Corporate Sustainability Assessment*

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Thank You

