

Date: August 31, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051.

To,
BSE Limited
24th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

(Symbol: AIRAN/Scrip Code: 543811)

Sub: Outcome of board meeting held on today i.e. on August 31, 2026, in terms of second proviso to Regulation 30(6) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Monday, August 31, 2026, at the Registered Office of the Company situated at 408, Kirtiman Complex, B/h. Rembrandt, C. G. Road, Ahmedabad - 380006, INDIA which was commenced at 4:00 p.m. and concluded at 4:45 p.m. to have;

1. On the recommendation of Audit Committee, the Board approved and recommended, subject to the approval of the Shareholders at the ensuing Annual General Meeting, the appointment of M/S. Supal Shah & Associates as the statutory auditors of the company, in place of the retiring Statutory Auditor, M/S. Supal Shah & Associates, Chartered Accountants, (FRN: 146832W).

The appointment shall be for a term of five consecutive years, commencing from the conclusion of the 31st AGM to be held in 2026 until the conclusion of the 36th AGM to be held in 2031, subject to approval of shareholder at the ensuing Annual General Meeting.

2. On the recommendation of Nomination and Remuneration Committee approved Appointment Mrs. Indu Shaktibhusan Shukla (Din:08078155) as Non-Executive Non-Independent director of the company with effect from September 01, 2026, subject to approval of shareholders at the ensuing Annual General Meeting.
3. On the recommendation of Nomination and Remuneration Committee approved the appointment of Mr. Mrugesh Arvindbhai Suthar (DIN: 11640636) as a Non-Executive Independent Director of the company for a first term of 5(five) years with effect from September 01, 2026, subject to approval of shareholders at the ensuing Annual General Meeting.
4. To Take note of Resignation of Mr. Siddharth Sampatji Dugar (DIN:07703369), Independent Director of the company with effect from September 01, 2026.
5. To Take Note of Resignation of Mrs. Bhoomika Aditya Gupta (DIN:02630074), Independent Director of the company with effect from September 01, 2026.
6. Approved Draft Directors' Report of the company for the financial year 2025-26 along with its Annexures and other reports to be included in the Annual Report 2025-26.
7. Decided to call the 31st Annual General Meeting of the Company on Saturday, September 26, 2026, at 04:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Draft Notice of 31st Annual General Meeting of the Company.

The copy of Notice of 31st Annual General Meeting and Annual Report for the financial year 2025-26 will be submitted to exchange as soon as the same be dispatched to the Shareholders of the Company through e-mail registered with Company/Depositories.

8. Approved Schedule of Annual General Meeting w.r.t cut-off date for remote e-voting, remote e-voting start date and end date.
9. Approved Appointment of National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Annual General Meeting.
10. Approved Appointment of M/s. SCS and CO. LLP, Practicing Company Secretary as Scrutinizer for E-Voting Process for AGM.
11. Considered and approved all other business as per agenda circulated.

The details as required under Regulation 30 of SEBI (LODR) Regulation, 2015 read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are provided in Annexure-I

Kindly take the same on your record and oblige us.

For and on behalf of Board of Directors
AIRAN Limited

Sandeepkumar Vishwanath Agrawal
Chairman and Managing Director
DIN: 02566480

Place: Ahmedabad

AIRAN LIMITED

Regd. Office : 408, Kirtiman Complex, B/h. Rembrandt, C. G. Road, Ahmedabad - 380006, INDIA.
Phone : +91-79-2646 2233, +91-8866442200 • CIN : L74140GJ1995PLC025519
Email : contact@airanlimited.com • Website : www.airanlimited.com • www.airanlimited.in

“ANNEXURE I”

DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION 2015 AND AS PER RESPECTIVE CIRCULAR

Name of Director	Mrs Indu Shaktibhusan Shukla	Mrugesh Arvindbhai Suthar	M/S. Supal Shah & Associates
Reason of change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment as an Non Executive Non-Independent Director of the company	Appointment as an Non Executive Independent Director of the company	Appointment as Statutory Auditor of the company
Date and terms of reappointment	Terms Of Appointment: - Appointment as an Non Executive Non-Independent Director of the company w.e.f. September 01, 2026 subject to approval of shareholders at the ensuing Annual General Meeting of the company.	Terms Of Appointment: - Appointment as an Non Executive Independent Director of the company for the first term of five consecutive years w.e.f. September 01, 2026 subject to approval of shareholders at the ensuing Annual General Meeting of the company.	Terms of Appointment: The appointment shall be for a term of five consecutive years, commencing from the conclusion of the 31 st AGM to be held in 2026 until the conclusion of the 36 th AGM to be held in 2031, subject to approval of shareholders at the ensuing Annual General Meeting.
Brief Profile (in case of appointment)	Mrs Indu Shaktibhusan Shukla (DIN:- 08078155) holds a Bachelor's degree in Commerce and has worked in Accounting Department of GTPL for 4 years. She is having deep knowledge of Accounting Standards as well as Various Accounting Softwares and being an appointee, none of the Directors or Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise in this resolution, except to the extent of their shareholding, if any.	Mrugesh Arvindbhai Suthar(DIN:11640636) is a seasoned banking professional with close to 40 years of enriching experience in branch, business development, and Credit Management .Recently Superannuated as a senior Vice president-II(circle-Head-Gujarat East) from Axis Bank that brings extensive expertise in retail and MSME banking operation ,leadership and staretgic growth	As attached
Disclosure of relationship between Directors	Not Related to any director of the company	Not Related to any director of company	Not applicable
Declaration - Circulars NSE / CML/ 2018 / 24 and LIST / COMP / 14 / 2018 - 19 dated June 20, 2018 & BSE / CML/ 2018 / 24 and LIST / COMP / 14 / 2018 - 19	Mrs Indu Shakti Bhusan Shukla is not debarred from holding the office of director pursuant to any SEBI order	Mr Mrugesh Arvindbhai Suthar is not debarred from holding the office of director pursuant to any SEBI order	Not applicable

AIRAN LIMITED

INFORMATION AS REQUIRED UNDER REGULATION 30 READ WITH PARA A(7B) OF PART -A OF SCHEDULE III OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION 2015 and SEBI Master Circular Ref.No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11,2024

Name of Director	Mr.Siddharth Sampatji Dugar	Mrs Bhoomika Aditya Gupta
Designation	Non-Executive Independent Director	Non-Executive Independent Director
Reason of change viz. appointment, reappointment, resignation, removal, death or otherwise	Mr.Siddharth Sampatji Dugar (DIN:07703369) has place his resignation with effect from September 01, 2026 due to his preoccupation and other personal commitments.	Mrs Bhoomika Aditya Gupta(Din:02630074) has place her resignation with effect from September 01, 2026 due to her preoccupation and other personal commitments.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	With effect from September 01, 2026	With effect from September 01, 2026
Brief Profile (in case of appointment)	Not Applicable	Not Applicable
Disclosure of relationship between Directors	Not Related to any director of the company	Not Related to any director of the company

Letter of Resignation along with detailed reason for resignation	Copy of Resignation letter is enclosed as Annexure-2	Copy of Resignation letter is enclosed as Annexure-2
Name of listed entities in which the resigning director holds directorship, indicating the category of directorship and membership of board committee, if any.	Director of: ☐ Airan Limited ☐ Quadpro ITES limited ☐ Indifra Limited Airan Limited ☐ Member- Audit committee Quadpro ITES limited ☐ Member- Audit committee ☐ Member – Stakeholders Relationship Committee ☐ Chairperson - Audit committee Indifra Limited ☐ Member- Audit committee ☐ Member – Stakeholders Relationship Committee ☐ Chairperson - Audit committee ☐ Chairperson - Stakeholders Relationship Committee	Director of: ☐ Airan Limited ☐ Quadpro ITES limited ☐ Reliable Data services Limited ☐ Beacon trusteeship Limited Beacon trusteeship Limited ☐ Member- Audit committee Quadpro ITES limited ☐ Member- Audit committee ☐ Member – Stakeholders Relationship Committee Airan Limited ☐ Member – Audit committee ☐ Chairperson- Stakeholder Relationship Committee
The Independent Director shall,along with the detailed reason,also provide a confirmation that there is no other material reason other than those provided	Enclosed as Annexure-2	Enclosed as Annexure-3

AIRAN LIMITED

BHOOMIKA ADITYA GUPTA
A-24 Shankheshwar Apartment,
Kabir Chok, Ahmedabad-380005

Date: 31/08/2026

To,
Chairman/The Board of Directors
The Airan Limited
408 Kirtiman Complex B/H
Rembrandt C. G Road Ahmedabad -380006

Subject: Resignation from the Board of the Airan Limited.

Dear Chairman/ Board Members,

Due to professional commitments and preoccupation with other professional responsibility I am submitting my resignation as Non-Executive Independent Director of Airan Limited and as the member of the Audit Committee of the Company with effect from September 1st 2026.

I hereby confirm that there are no other material reasons for my resignation other than that mentioned above.

I request you to kindly take the same on record and request the Company to complete the necessary formalities.

Kind Regards,



Bhoomika Aditya Gupta
DIN: 02630074

SIDDHARTH SAMPATJI DUGAR

A1-15, Panchratna Apartment,
Opp. Prakash School, Sandesh Press Road,
Bodakdev, Ahmedabad – 380 054

Date:31/08/2026

To,
Chairman/The Board of Directors
The Airan Limited
408 Kirtiman Complex B/H
Rembrandt C. G Road Ahmedabad -380006

Subject: Resignation from the Board of the Airan Limited.

Dear Chairman/ Board Members,

Due to professional commitments and preoccupation with other professional responsibility I am submitting my resignation as Non-Executive Independent Director of Airan Limited and as the member of the Audit Committee of the Company with effect from September 1st 2026.

I hereby confirm that there are no other material reasons for my resignation other than that mentioned above.

I request you to kindly take the same on record and request the Company to complete the necessary formalities.

Kind Regards,



Siddharth Sampatji Dugar
DIN: 07703369

SUPAL SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

ICAI FIRM REG. NO. (FRN): 146832W

Registered Office:

B-611, Unicus Shyamal, Shyamal Cross Road,
Opp. Iconic Shyamal, Ahmedabad – 380015,
Gujarat

Contact: +91 92763 58307 / +91 95535 99311

Email: jawalshah3@yahoo.com

10+

YEARS OF PROFESSIONAL
EXCELLENCE

3

FELLOW & ASSOCIATE CAS

7

ACCOUNTANTS & ARTICLE
CLERKS

11

TOTAL HUMAN RESOURCE
BASE

1. PROFILE & EXECUTIVE LEADERSHIP

All the partners of the firm are practicing Chartered Accountants with around 10 years of intensive, multifaceted experience broadly in the fields of Direct Tax, GST Audits, Financial Accounts, Tax Audit, Statutory Audit, Internal Audits, Government Audits, various kinds of Bank Audits, Provident Fund (P.F.) Audit, Project Financing, Financial Management Consultancy, and Strategic Investments.

CA Jawal Shah

B.Com, FCA

SENIOR PARTNER

Specialized in Direct Taxation,
Corporate Structuring, Scrutiny
Assessments & Statutory Assurance.

CA Supal Shah

B.Com, ACA

PARTNER

Specialized in Indirect Taxation (GST),
Banking Audits, Trust Compliances &
Financial Management.

CA Chirag Kanojiya

B.Com, ACA

PARTNER

Specialized in Project Financing,
Detailed Project Reports, CMA
Formulation & Forensic Audits.

2. ORGANIZATIONAL STRUCTURE & TEAM DISTRIBUTION

Chartered Accountants

3 Members

Partners heading Audit, Direct Tax &
Finance Verticals

Accountants & Article Clerks

7 Members

Semi-Qualified Trainees, Field Auditors
& Analysts

Administrative & Support Staff

1 Member

Office Administration, Document
Handling & Secretarial

3. COMPREHENSIVE STATUTORY AUDIT SPECIALIZATION

Independent Statutory Audit & Regulatory Assurance Framework

The firm provides rigorous, independent Statutory Audit services in strict compliance with the **Companies Act, 2013**, **Income-tax Act, 1961**, **Banking Regulation Act, 1949**, and Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our audit methodology ensures the true and fair view of financial statements, internal control validation, and full statutory transparency.

A. Corporate Statutory Audits (Companies Act, 2013)

- Independent verification of Balance Sheets, Profit & Loss accounts, and Cash Flow Statements.
- Comprehensive evaluation and reporting under CARO (Companies Auditor's Report Order).
- Testing and reporting on the adequacy and operational effectiveness of Internal Financial Controls over Financial Reporting (IFCoFR).
- Verification of Ind AS / Accounting Standards compliance and statutory disclosures.

B. Tax Audits (Section 44AB of Income-tax Act, 1961)

- Form 3CA / 3CB and detailed Form 3CD reporting for corporate and non-corporate business entities.
- Verification of allowable deductions, disallowances under Sec 40(a), 40A(3), 43B, and MSME 43B(h).
- Audit of TDS/TCS compliances, quantitative records, related-party transactions, and foreign exchange reporting.
- Transfer pricing compliance verification and reporting.

C. Banking Sector Statutory Audits

- Statutory Branch Audits covering asset classification, NPA provisioning, and RBI Prudential Norms compliance.
- Independent LFAR (Long Form Audit Report) verification, Ghosh and Jilani Committee recommendations compliance.
- Evaluation of credit appraisals, advances documentation, and off-balance-sheet exposures.

D. Government & Public Sector Statutory Audits

- Auditing of state boards, public sector corporations, councils, and developmental authorities.
- Verification of scheme-specific fund utilization, government grants-in-aid, and budgetary allocations.
- Ensuring proprietary audit standards, statutory fund compliances, and public accountability reporting.

4. OTHER AUDIT & ASSURANCE VERTICALS

Internal & Management Audits

- Evaluating the adequacy, effectiveness, and efficiency of internal operational systems.
- Reviewing risk governance frameworks and SOP adherence.
- Identifying revenue leakages, operational bottlenecks, and cost-control avenues.
- Providing proactive recommendations to the Board of Directors and Audit Committees.

Specialized Banking, Stock & Forensic Audits

- **Bank Concurrent Audits:** Daily/monthly real-time transactional monitoring and compliance checking.
- **Stock & Book Debt Audits:** Verification of hypothecated inventories and debtors for credit facilities.
- **Forensic Audits:** Investigating fund diversions, financial anomalies, and fraud detection.
- **Revenue Audits:** Detection of interest leakages and unapplied bank charges.

5. CORE TAXATION, ACCOUNTING & CORPORATE ADVISORY SERVICES

Direct & Indirect Taxation (Taxation Vertical)

- **Strategic Tax Planning:** Tax optimization for corporate bodies, firms, charitable entities, and individuals.
- **Tax Compliance:** Timely preparation and filing of Income Tax, Professional Tax, and Service Tax / GST returns.
- **Assessments & Representations:** Handling Income Tax Scrutiny Assessments, drafting submissions, and appearing before Tax Authorities.
- **Lower TDS Certificates:** Processing applications for Lower / Nil TDS deduction certificates under Sections 195/197.
- **GST Audits & Advisory:** GST departmental reconciliations, ITC reviews, and statutory advisory.

Project Finance & Capital Advisory

- **Detailed Project Reports (DPR):** Preparation of comprehensive technical-financial DPRs for new projects and expansions.
- **CMA Data Formulation:** Credit Monetary Analysis data preparation for fund-based and non-fund-based bank facilities.
- **Bank Syndication:** Assisting clients throughout the complete lifecycle of securing term loans and working capital.
- **Financial Modeling:** Cash flow forecasting, DSCR computation, sensitivity analysis, and debt structuring.

Financial Accounting & Bookkeeping

- Supervising and finalization of Books of Accounts under AS / Ind AS.
- Designing robust accounting systems, ledger bookkeeping, and MIS reporting.
- Periodic budgeting, financial variance analysis, and cash flow tracking.
- Year-end financial close, asset register maintenance, and reconciliations.

Secretarial, Trust & Cross-Border Expertise

- **Charitable Trusts & Institutions:** Advisory, registrations, and regulatory governance.
- **Provident Fund Expertise:** Handled 'GSPC' EPF Trust matters, compliance, and its investments.
- **Corporate Secretarial:** Drafting Board Meeting Minutes, AGM Resolutions, and MCA / ROC return filings.
- **Cross-Border / NRI Remittances:** Foreign remittance advisory, Form 15CA & 15CB certifications.

6. REPRESENTATIVE ENGAGEMENT CLIENTELE

The firm has served its professional services in the above fields to various esteemed organizations, including:

PUBLIC SECTOR / GOVERNMENT-ASSOCIATED ORGANIZATIONS

Gujarat State Water Resource Development Corporation

Gujarat State Council for Physiotherapy

The Centre for Entrepreneurship Development (CED)

The Ced Gujarat Limited

Gujarat State Allied and Healthcare Council

Institute of Chartered Accountants of India (ICAI)

BANKING SECTOR

Central Bank of India

CORPORATE & INDUSTRIAL SECTOR

Biocon Limited

Vodafone India Limited

Fisher Biopharma Services (India) Private Limited

HG Aluminium Smelters Limited

P Das Infrastructure Private Limited

Hexiqon Laboratory Private Limited