ARITAS Vinyl Ltd.

MFG OF : PVC LEATHER CLOTH

Date: 06.11.2026

To,
The Manager Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 544683 **Trading Symbol:** ARITAS

Dear Sir/ Madam,

Sub: Statement of Deviation or Variation of Funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of the Company for half year ended on September 30, 2026. Please find enclosed herewith a statement in this regard.

You are requested to please take on record our above said information for your reference.

Thanking You,

Yours Faithfully,

FOR ARITAS VINYL LIMITED

ANILKUMAR PRAKASHCHANDRA AGRAWAL
Digitally signed by ANILKUMAR PRAKASHCHANDRA AGRAWAL
Date: 2026.11.06 16:55:53 +05'30'

ANILKUMAR PRAKASHCHANDRA AGRAWAL
MANAGING DIRECTOR
DIN: 06810266

Regd. Office : Aritas Vinyl Ltd.
Survey No.-1134, Nr. Elegant Vinyl Pvt. Ltd.
Village-Kubadthal, Tal. - Daskoi,
Dist.-Ahmedabad-382430. Gujarat.

CIN No. : U19200GJ2020PLC113437
Email : info@aritasvinyl.com
Website : www.aritasvinyl.com

Statement of Deviation or variation in utilization of funds raised

(in Lakhs)

Name of listed entity	Aritas Vinyl Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Type of Instrument	Equity
Date of Raising Funds	21.01.2026
Amount Raised	3289.34
Report filed for Quarter ended	Half year ended on 30th September, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	In below mentioned table

Sr. No.	Object of the Issue	Modified object, if any	Allocated Amount	Amount utilized till 30th September, 2026	Amount unutilized till 30th September, 2026	Remarks (if any)
1.	Capital Expenditure for Solar Power Project	N/A	425.61	425.61	-	-
2.	Working Capital	N/A	2045.00	2073.15	-	-
3.	General corporate purposes	N/A	464.58	464.58	-	-
4.	Public Issue Expenses	N/A	354.15	326.00	-	-

Pushpendra Gupta & Associates
Chartered Accountants

To,

The Board of Directors,
Aritas Vinyl Limited
Survey No.-1134, Nr. Elegant Vinyl Private Limited
Daskroi, Ahmedabad-382430

Subject: Certificate on Utilization of Funds raised from Initial Public Offer (Public Issue) as on September 30, 2026.

We have been requested by Aritas Vinyl Limited (Hereinafter referred to as "the Company") to certify the position of utilization of funds raised through its Initial Public Offer (IPO) and for which the equity shares were listed on the Bombay Stock Exchange on January 23, 2026.

Management's Responsibility

The preparation of the accompanying statement showing the utilization of IPO proceeds up to September 30, 2026 is the responsibility of the Company's management. The management is also responsible for ensuring that the funds have been utilized in accordance with the objects stated in the Prospectus dated January 21, 2026 filed with SEBI, the Stock Exchanges, and the Registrar of Companies, and for maintaining adequate internal control to ensure their proper utilization.

Auditor's Responsibility

Our responsibility is to verify the statement of utilization of funds based on our examination and relevant supporting records, and to certify whether such utilization has been made in accordance with the stated objects of the issue.

Pursuant to the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify as under:

1. The Company has raised an amount of Rs. 3752.01 Lakhs through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents out of which Rs. 3289.34 Lakhs was through Fresh Issue.

2. The entire proceeds of Fresh Issue of the IPO Rs. 3289.34 Lakhs were credited to the Company's designated Public Offer Account maintained with Axis Bank Account having Account no. 925020053501167.

3. The details of utilization of the IPO proceeds of Rs. 3289.34 Lakhs from fresh issue of Equity Shares are summarized below:

(in Lakhs)

Sr. No.	Object of the Issue	Allocated Amount	Amount utilized till 30th September, 2026	Amount unutilized till 30th September, 2026	Remarks (if any)
1.	Capital Expenditure for Solar Power Project	425.61	425.61	-	-
2.	Working Capital	2045.00	2073.15	-	-

PUSHPENDRA GUPTA & ASSOCIATES ★ Ahmedabad M. No. 41346 ★ CHARTERED ACCOUNTANTS

806-807, West Wing, Stratum @ Venus Groups, Nehrunagar, Ahmedabad-380015
E: capg2011@gmail.com | Off.: 07[illegible] | W: pgasso.org

3.	General corporate purposes	464.58	464.58	-	-
4.	Public Issue Expenses	354.15	326.00	-	-

4. Based on verification of the relevant bank statements and other records and information produced before us, we report that as on September 30, 2026, the Company has utilized the amount raised in accordance with the objects as stated in the Prospectus.

5. The Company has confirmed that no part of the IPO proceeds has been temporarily invested, advanced, or otherwise deployed for any purpose other than those stated in the Objects of the Issue as disclosed in the Prospectus.

Restriction on Use

This certificate is issued solely for submission to the Bombay Stock Exchange (BSE) pursuant to the requirements of the SEBI (LODR) Regulations, 2015, and may not be used or referred to for any other purpose without our prior written consent.

For Pushpendra Gupta & Associates

Chartered Accountants

FRN: 0114125W

Pushpendra Surajprasad Gupta

(Partner)

Membership No. 041346

UDIN: 26041346QXFGHB8126

Place: Ahmedabad

Date: 06-11-2026

PUSHPENDRA GUPTA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
Ahmedabad
M. No. 41346