



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141123 (Punjab)

CIN : L17115PB1979PLC003994
Tel # : 0161-4753384
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2026-27/44-45

20TH MAY 2026

To

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 516016	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (West), Mumbai 400 051 Scrip Code: SHREYANIND
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SUB: OUTCOME OF BOARD MEETING HELD ON 20TH MAY 2026

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 20th May, 2026 has, inter-alia, considered and approved the following:

1. Audited Financial Results

The Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2026. The copy of the Audited Financial Results and Auditor's Report are enclosed herewith.

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015; we do hereby confirm that, the Statutory Auditors of the Company have issued an Audit Report with ***un-modified opinion*** on the Audited Financial Results of the Company for the Quarter & Financial Year ended 31st March 2026.

2. Dividend for FY 2025-2026

Recommended a Final Dividend of Rs. 1.50/- per share on fully paid equity shares of the Company for the Financial Year ended 31st March, 2026, subject to the approval of Shareholders of the Company.

The above dividend, if approved/declared by the shareholders, will be credited/dispatched within 30 days from the date of the AGM.

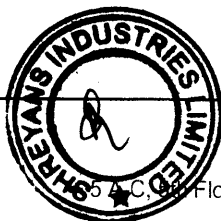
3. Re-appointment of Cost Auditor

Re-appointed M/s. Rajan Sabharwal & Associates as Cost Auditors of the Company for the Financial Year 2026-27.

4. Re-appointment of Directors subject to the approval of shareholders of the company at 46th Annual General Meeting

a. Re-appointment of Mr. Rajneesh Oswal (DIN: 00002668) as a Chairman and Managing Director for another term of three years with effect from 1st September 2026 to 31st August, 2029.

b. Re-appointment of Mr. Vishal Oswal (DIN: 00002678) as a Vice- Chairman and Managing Director for another term of three years with effect from 1st September 2026 to 31st August, 2029.



BRANCH OFFICE :-

5th Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008

Tel # 011-25721042, 25732104

E-mail : sil.delhi@shreyansgroup.com

c. Re-appointment of Mr. Kunal Oswal (DIN: 00004184) as a Whole Time Director for another term of three years with effect from 1st August 2026 to 31st July 2029.

5. Retirement and Appointment of Chief Financial Officer (CFO)

a. **Retirement** of Mr. Rakesh Kumar Mahajan from the position of Chief Financial Officer (CFO) of the Company with effect from the close of business hours of May 30, 2026, consequent to his superannuation.

The Board of Directors placed on record their sincere appreciation for the valuable contribution and guidance provided by Mr. Rakesh Kumar Mahajan during his association with the company over the years.

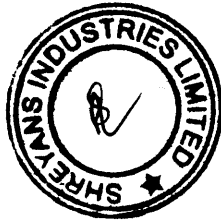
b. **Appointment** of Mr. Amit Arora as a Chief Financial Officer (CFO) of the Company with effect from June 1, 2026.

The disclosures as required under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read circulars issued thereunder are enclosed herewith.

Kindly note that, the meeting of the Board of Directors commenced at 01.30 p.m. and concluded at 3.45 p.m.

Thanking You,
For SHREYANS INDUSTRIES LIMITED

(Parminder Singh)
COMPANY SECRETARY
A43115



BRANCH OFFICE :-

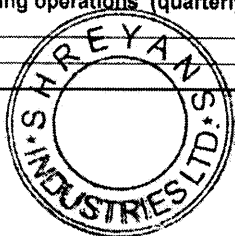
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SHREYANS INDUSTRIES LTD.
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended		Year ended		
		31.03.2026 Audited (refer note 4)	31.12.2025 Unaudited	31.03.2025 Audited (refer note 4)	31.03.2026 Audited	31.03.2025 Audited
I	Revenue from Operations	16770.01	15920.43	17907.99	62283.09	61676.63
II	Other income (refer note 3)	380.03	533.94	258.91	1142.00	1781.07
III	Total income from Operations (I+II)	17150.04	16454.37	18166.90	63425.09	63457.70
IV	Expenses					
	Cost of materials consumed	8391.35	8065.69	7084.26	30566.54	26633.02
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	160.24	158.09	133.87	(318.68)	61.59
	Employee benefits expenses	1820.73	1969.98	1989.75	7824.50	7877.86
	Finance costs	94.35	139.87	109.06	408.88	411.59
	Depreciation and amortisation expense	385.99	392.00	390.28	1559.49	1546.78
	Other expenses					
	-Power & Fuel Expense	3736.45	3974.49	2469.96	13385.32	10919.29
	-Manufacturing Expense	990.34	1070.14	1156.50	4114.94	4859.38
	-Others (refer note 3)	2764.26	1073.13	2387.08	5105.67	4373.36
	Total expenses	18343.71	16843.39	15720.76	62646.66	56682.87
V	Profit / (Loss) before exceptional items and tax (III-IV)	(1193.67)	(389.02)	2446.14	778.43	6774.83
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(1193.67)	(389.02)	2446.14	778.43	6774.83
VIII	Tax Expense					
	-Current Tax	235.50	(152.50)	575.00	251.00	1412.00
	-Tax Earlier Year	(1.70)	0.00	0.00	(1.70)	41.77
	-Deferred Tax	(379.17)	18.52	25.56	(117.65)	260.91
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(1048.30)	(255.04)	1845.58	646.78	5060.15
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	(1048.30)	(255.04)	1845.58	646.78	5060.15
XII	Other Comprehensive income					
	-Items that will not be reclassified to profit or loss	104.47	1.92	(46.96)	106.39	(28.46)
	-Income tax relating to Items that will not be reclassified to profit or loss	(26.30)	(0.48)	11.81	(26.78)	7.16
	Total Comprehensive income	78.17	1.44	(35.15)	79.61	(21.30)
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(970.13)	(253.60)	1810.43	726.39	5038.85
XIV	Paid-up Equity share capital (Face Value of Rs. 10/- per share)	1382.47	1382.47	1382.47	1382.47	1382.47
XV	Other Equity as per Balance Sheet				41295.99	41260.82
XVI	Earnings per share (of Rs 10/- each) for continuing operations (quarterly not annualised)					
	(a) Basic (Rs)	(7.58)	(1.84)	13.35	4.68	36.60
	(b) Diluted (Rs)	(7.58)	(1.84)	13.35	4.68	36.60
XVII	Earnings per share (of Rs 10/- each) for discontinued operations (quarterly not annualised)					
	(a) Basic (Rs)	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-
XVIII	Earnings per share (of Rs 10/- each) for discontinued operations and continuing operations (quarterly not annualised)					
	(a) Basic (Rs)	(7.58)	(1.84)	13.35	4.68	36.60
	(b) Diluted (Rs)	(7.58)	(1.84)	13.35	4.68	36.60

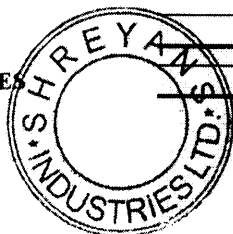


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SHREYANS INDUSTRIES LIMITED
BALANCE SHEET

(in Rs lakhs)

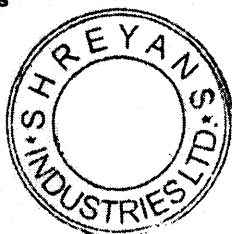
Particulars	(in Rs lakhs)	
	As at 31st March 2026	As at 31st March 2025
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	22,616.10	23,419.72
(b) Right of use Asset	218.87	225.18
(c) Capital work-in-progress	3,704.01	994.43
(d) Investment Property	19.35	-
(e) Other Intangible Assets	1.54	1.54
(f) Financial Assets		
i Investments	298.32	379.64
ii Loans	7.23	5.60
iii Other financial assets	9.40	169.13
(g) Other non current assets	4,220.44	2,431.81
Total Non-current assets	31,095.26	27,627.05
2 Current assets		
(a) Inventories	4,977.87	4,789.06
(b) Financial assets		
i Investments	21,109.66	23,638.26
ii Trade receivables	4,169.86	3,688.68
iii Cash and cash equivalents	84.27	14.64
iv Bank balances (other than iii above)	775.15	578.86
v Loans	287.56	716.31
vi Other financial assets	254.13	201.83
(c) Other current assets	266.37	272.56
(d) Income tax assets (net)	391.15	-
Total Current assets	32,316.02	33,900.20
TOTAL ASSETS	63,411.28	61,527.25
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,382.47	1,382.47
(b) Other Equity	41,295.99	41,260.82
Total Equity	42,678.46	42,643.29
Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
i Borrowings	1,380.18	816.83
ia Lease liabilities	128.34	141.92
ii Other Financial Liabilities	14.02	14.17
(b) Provisions	1,172.87	1,060.88
(c) Deferred tax liabilities (Net)	3,681.51	3,772.38
(d) Other non-current liabilities	46.93	69.27
Total Non-current liabilities	6,423.85	5,875.45
2 Current liabilities		
(a) Financial Liabilities		
i Borrowings	4,550.17	3,458.76
ia Lease liabilities	81.63	72.53
ii Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	1,952.18	806.42
b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,178.14	4,217.46
iii Other Financial Liabilities	3,281.72	3,419.07
(b) Other current liabilities	1,027.26	664.82
(c) Provisions	237.87	214.35
(d) Income tax liabilities (net)	-	155.10
Total Current liabilities	14,308.97	13,008.51
TOTAL EQUITY AND LIABILITIES	63,411.28	61,527.25



SHREYANS INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS

(Rs in lakhs)

Particulars	for the year ended 31st March 2026	for the year ended 31st March 2025
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per statement of profit and loss	778.43	6774.83
Adjustment for :		
Depreciation and amortisation expense	1559.49	1546.78
Interest income	(317.89)	(355.92)
Dividend on Non Current Investments	(0.11)	(0.10)
Net (gain) on sale of Current investments (Realised)	(509.04)	(227.41)
Net Fair Valuation Loss/(gain) on investments	(136.52)	(1113.02)
Interest expense	372.48	375.35
Net Loss/(gain) on disposal of property, plant and equipment	(17.57)	68.16
Provisions no longer required written back	(10.07)	(12.76)
Allowances for expected credit Losses	(3.01)	18.87
Exchange Differences on translation of assets and liabilities (net)	30.59	(6.35)
Balances written back (net)	(52.32)	(2.39)
	916.03	291.21
Operating Profit Before changes in Working Capital	1694.46	7066.04
Adjustment for (increase)/decrease in operating assets :-		
Inventories	(188.81)	392.43
Trade Receivables	(486.30)	(763.30)
Loans (Current)	436.39	(568.83)
Loans (Non-current)	(1.69)	1.30
Other assets (Current)	6.44	233.13
Other assets (Non-current)	74.19	18.23
Other financial assets (Current)	(35.22)	26.00
Other financial assets (Non-current)	161.62	(161.62)
Adjustment for increase/(decrease) in operating liabilities :-		
Trade Payables	106.68	582.97
Provisions (Non-current)	218.38	248.00
Provisions (Current)	23.52	(1.24)
Other financial liabilities (Current)	(115.14)	(775.60)
Other financial liabilities (Non-current)	(0.15)	5.75
Other liabilities (Current)	362.44	(371.11)
Other liabilities (Non-current)	(14.89)	(7.84)
	547.46	(1141.73)
Cash generated from operating activities	2241.92	5924.31
Income taxes paid (Net of refund)	(795.55)	(1429.35)
Net Cash generated from operating activities	1446.37	4494.96
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment for purchase of Property, Plant and Equipment including capital advances	(5268.33)	(4631.60)
Payment for Purchase of investments	(2513.30)	(7045.67)
Proceeds from sale of investments	5768.78	6771.56
Proceeds from sale of Property, Plant and Equipments	28.42	60.32
Dividend received	0.11	0.10
Interest received	298.92	317.11
Bank Balances not considered as cash and cash equivalents	(196.29)	52.78
Net cash flows used in investing activities	(1881.69)	(4475.40)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (non current)	973.17	800.00
Repayment of borrowings (non current)	(305.99)	(818.47)
Proceeds from borrowings (current)	987.58	1989.39
Repayment of borrowings (current)	-	(899.25)
Payment of lease liabilities	(88.62)	(94.73)
Interest Paid	(355.08)	(291.38)
Interest Paid on Lease liability	(18.85)	(19.64)
Dividend paid on equity share capital	(687.26)	(682.59)
Net cash used in financing activities	504.95	(16.67)
Net (decrease)/increase in cash and cash equivalents	69.63	2.89
Cash and cash equivalents at beginning of the year	14.64	11.75
Cash and cash equivalents at the end of the year	84.27	14.64



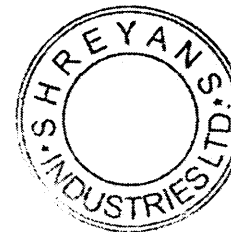
Notes:

- 1 The Company has only one segment of "Writing and Printing Paper" and accordingly, there is no reportable segment as required by Indian Accounting Standards (IndAS) - 108 "Operating Segment" notified by the Companies (Accounting Standards) Rules, 2015.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian accounting standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Other Income and other Expense includes Gain and (loss) on fair valuation of investment measured at fair value through profit or loss as under:-

Rs in Lacs

Particulars	Quarter ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
Other Income includes Gain on fair value		296.05	96.60	136.52	1,113.02
Other Expense includes (Loss) on fair value	931.27				

- 4 The figures of the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December of the financial year, that were subjected to a limited review by Statutory Auditor's.
- 5 The Board of Directors have recommended dividend of Rs 1.50/- per equity share on fully paid up equity shares of the Company.
- 6 The Government of India, vide Notification dated 21st November, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. The Company has provided for gratuity and compensated leaves as expense in the Statement of profit and loss in accordance with the new Labour Codes.. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.
- 7 The Company doesnot have any subsidiary/associate/joint venture company(ies) as on 31st March 2026
- 8 Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th May' 2026. The statutory auditors have expressed an unmodified opinion on the aforesaid results.



For and on the behalf of Board
Shreyans Industries Limited

Rajneesh Oswal
Chairman & Managing Director
DIN: 00002668

Date: 20.05.2026
Place: Ludhiana

Independent Auditors' Report

To
The Board of Directors of
Shreyans Industries Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying Annual Financial Results for the quarter and year ended March 31, 2026 of **Shreyans Industries Limited** (hereinafter referred to as "the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (hereinafter referred to as "the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our Audit opinion on the Annual Financial Results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

The Annual Financial Results has been prepared on the basis of the Annual Financial Statements and has been approved by Company's Management and Board of Directors. The Management and Board of Directors of the Company are responsible for the preparation and presentation of the Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting



records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives is to obtain reasonable assurance about whether the Annual Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosure made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Result.

Materiality is the magnitude of misstatements in the Annual Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Annual Financial Results include the financial results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Annual Financial Results is not modified in respect of the above matter.

Dated: May 20, 2026
Place: Ludhiana

For SCV & Co. LLP
Chartered Accountants
Firm Reg No. 000235N/N500089



(Signature)
(Sanjiv Mohan)
Partner
M. No. 086066

UDIN: 26086066DHJBBK7436

M/s. Rajan Sabharwal & Associates (Firm Reg. No. 101961) as Cost Auditors of the Company for the Financial Year 2026-27.

Sr. No.	Particulars	Details
a.	Reason for change viz. appointment , reappointment, resignation , removal , death or otherwise ;	Re-appointment
b.	Date of re-appointment & Term of re-appointment	20 th May 2026 To conduct cost audit of the company for the FY 2026-27.
c.	Brief profile	M/s. Rajan Sabharwal & Associates, Ludhiana is a Cost Accountants firm registered with The Institute of Cost Accountants of India with Firm Regn. No. 101961. FCMA Rajan Sabharwal is a Practising Cost Accountant and Proprietor of the firm having Membership No. 22026 with Institute Cost of Accountants of India. Mr. Rajan Sabharwal has 28 years' experience as Cost and Management Accountant in Manufacturing and Service Sector. The Firm is providing its services as Cost Auditor and Management Accountants to different type of Industries including Paper, Pharma, Textile, Food Processing, Steel Auto Parts and Healthcare Services.
d.	Disclosure of relationships between directors	Not Applicable



Re-appointment of Directors of the Company

Name of Director	Mr. Kunal Oswal	Mr. Rajneesh Oswal	Mr. Vishal Oswal
DIN	00004184	00002668	00002678
Date of re-appointment/ Cessation	1 st August 2026	1 st September 2026	1 st September 2026
Term of appointment/ re-appointment	As a Whole time Director for another term of three years with effect from 1 st August 2026 to 31 st July 2029	As a Chairman and Managing Director for another term of three years with effect from 1 st September 2026 to 31 st August, 2029	As a Vice- Chairman and Managing Director for another term of three years with effect from 1 st September 2026 to 31 st August, 2029
Brief Profile	Mr. Kunal Oswal is the whole time director of the company. He is a Commerce Graduate. He has joined the Board in January 2007. Thereafter, he was appointed as whole time director of the company.	Mr. Rajneesh Oswal is the Chairman & Managing Director of the Company. He is a Commerce Graduate and has done Masters in Business Management from U.S.A. He joined the Company as a Director during 1989. He has career spanning of over three decades in the field of industry and administration. His vast and rich experience has enabled the Company to achieve the good progress.	Mr. Vishal Oswal is Vice-Chairman & Managing Director of the Company. He is a Commerce Graduate and has a good experience of more than two decades in the field of Management and administration.
Disclosure of relationship between directors inter-se	Mr. Kunal Oswal, Mr. Rajneesh Oswal and Mr. Vishal Oswal are real brothers.		



Retirement and Appointment of Chief Financial Officer of the Company

Sr. No.	Particulars	Mr. Rakesh Kumar Mahajan	Mr. Amit Arora
a.	Reason for change	Retirement from the position of Chief Financial Officer.	Appointment as a Chief Financial Officer.
b.	Date of Retirement & Appointment	30 th May , 2026	1 st June, 2026
c.	Brief profile	Not Applicable.	<p>Mr. Amit Arora is a seasoned finance professional with 26 years of extensive experience in the field of Finance and Accounts and possesses proficiency in the preparation and analysis of financial statements and books of accounts. He joined the company in 2013 and currently serving as Senior General Manager (Finance & Accounts) at the Company.</p> <p>As a qualified Chartered Accountant from the year 2000, his expertise includes Accounts, MIS, Taxation, Insurance, budgeting, EDP, strategic planning, and financial management.</p> <p>With his rich professional experience and financial knowledge, he continues to contribute significantly towards the long-term vision and sustainable growth of the Company.</p>
d.	Disclosure of relationship between directors (in case of appointment)	Not Applicable	Mr. Amit Arora is not related to any Director on the Board.

