

September 24, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/Company) – Intimation on incorporation of a step-down wholly owned foreign subsidiary of the Company in the United States of America

Ref: Intimation under Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Amendments (SEBI LODR Regulations, 2015)

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, read with Schedule III (Part A) and any other applicable provisions of the SEBI LODR Regulations, 2015, read with its amendments, we wish to inform you that TeamLease Digital Private Limited ("TDPL"), a wholly owned subsidiary of TeamLease Services Limited, has incorporated a wholly owned foreign subsidiary in the United States of America under the name of "**TL Business Solutions Inc.**" ("the Corporation"), which has consequently become a step-down wholly owned foreign subsidiary of TeamLease Services Limited. The Corporation is incorporated on September 23, 2026, under the laws of the State of Delaware, United States of America.

In compliance with Regulation 30 of SEBI LODR Regulations, 2015, SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the required disclosures in **Annexure A**.

Kindly take the above said information on records as per the requirement of SEBI LODR Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As stated above

TeamLease Services Limited, CIN: L74140KA2000PLC118395

Registered Office: Infinix Square, B-4, B-5, B-6, HAL Industrial Estate, HAL GB Quarters, Vibhutipura, Bengaluru, Karnataka – 560037

Ph: (91-80) 6824 3333 Fax: (91-80) 6824 3001

Email ID: corporateaffairs@teamlease.com

Website: <https://group.teamlease.com>

Business Portal: <https://www.teamlease.com>

ANNEXURE A

Details under Regulation 30 of the SEBI LODR Regulations, 2015 read along with SEBI Circular

SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

SL. NO.	PARTICULARS	DETAILS
1	Name of the incorporated entity(s), details in brief such as size, turnover etc.	Name: TL Business Solutions Inc., a wholly owned foreign subsidiary incorporated by TeamLease Digital Private Limited, wholly owned subsidiary of the Company. The Corporation is incorporated under the laws of the State of Delaware, United States of America. Authorized Capital: 1,050,000 shares of USD 0.10 par value each, aggregating to USD 105,000. Size and Turnover: Being a newly incorporated Corporation, financial details such as size and turnover are not yet available.
2	Whether the incorporation would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity(s) being incorporated? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the incorporated Corporation is a related party by virtue of being a step-down wholly owned subsidiary of the Company. The promoters/promoter group do not have any direct interest in the incorporated Corporation. The Corporation is a wholly owned subsidiary of TeamLease Digital Private Limited, which is a wholly owned subsidiary of TeamLease Services Limited. As the incorporation is of a wholly owned subsidiary, the concept of arm's length is not applicable at this stage.
3	Industry to which the entity(s) being incorporated belongs	Staffing, talent solutions and workforce management services.
4	Objects and effects of incorporation (including but not limited to, disclosure of reasons for incorporation/incorporation of target entity(s), if its business is outside the main line of business of the listed entity)	The incorporation will facilitate expansion of the Company's staffing and business solutions in international markets, particularly in the United States, and strengthen its global presence.

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5	Brief details of any governmental or regulatory approvals required for the incorporation(s)	The Corporation has been incorporated under the provisions of the Delaware General Corporation Law, State of Delaware, United States of America
6	Indicative time period for completion of the incorporation(s)	Incorporated on September 23, 2026
7	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
8	Cost of incorporation(s)	The cost of incorporation comprises the initial subscribed/paid-up capital and nominal consultancy charges and statutory fees payable under applicable law.
9	Percentage of shareholding / control and / or number of shares	TeamLease Digital Private Limited, a wholly owned subsidiary of TeamLease holds 100% share capital of TL Business Solutions Inc.
10	Brief background about the entity incorporated in terms of products/line of business, date of incorporation, history of last 3 years turnover, country in which the incorporated entity has presence and any other significant information (in brief)	<u>Brief Background:</u> TL Business Solutions Inc. has been newly incorporated in the State of Delaware, United States of America. The registered office of the Corporation is situated in the State of Delaware at 16192 Coastal Highway, in the city of Lewes, County of Sussex. The Corporation is incorporated as a wholly owned foreign subsidiary of TeamLease Digital Private Limited, a wholly owned subsidiary of TeamLease Services Limited. <u>Date of Incorporation:</u> September 23, 2026 <u>Last 3 years turnover:</u> Being a newly incorporated Corporation, no operational or financial history is available for the last three years. <u>Country of Incorporation:</u> United States of America
