Hilltone Software & Gases Limited

Regd. Office
B/4, K.B. Complex, Dairy Road,
Mehsana 384 002
Phone : +91 98250 70680
Email : hilltonegases@yahoo.com
Website : www.hilltonegases.com
CIN : L35201GJ1993PLC020620

Date: 05/11/2026

To,
General Manager
BSE Limited,
P.J. Tower, Dalal Street,
Fort, Mumbai 400 001

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended September 30th 2026

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential Allotment by the Company, for the quarter **ended September 30th 2026**, reviewed by the Audit Committee at its meeting held on 05th November, 2026.

Please take the above information on record.

Thanking you,

Yours faithfully
For, HILLTONE SOFTWARE AND GASES LIMITED

Patel Hinisha
Digitally signed by Patel Hinisha
Date: 2026.11.05 17:32:38 +05'30'

HINISHA PATEL
Company Secretary and Compliance Officer

HILLTONE SOFTWARE & GASES LIMITED

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E-mail : hilltonegases@yahoo.com
hilltone98@yahoo.comg
Website : www.hilltonegases.com

Factory :
Plot No 71/P Siddhivinayak Estate,
Santej - Vadsar Road, Santej, Tal- Kalol,
Dist. Gandhinagar, Gujarat, India
CIN: L72200GJ1993PLC020620

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	NA
Date of Raising Funds	29-11-2025
Amount Raised	9,88,68,000
Report filed for Quarter ended	30-06-2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Hilltone Software & Gases Limited

Signed By,

HITAL SHAH
DIN :00279026
whole-time director

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Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Gas Business	NA	2,16,00,000.00	0.00	1,94,12,500	0.00	
2	Engineering Division	NA	5,56,68,000.00	0.00	4,37,00,000	0.00	
3	Software Division	NA	2,16,00,000.00	0.00	1,81,50,000	0.00	

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Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	NA
Date of Raising Funds	29-11-2025
Amount Raised	9,88,68,000
Report filed for Quarter ended	30-09-2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Hilltone Software & Gases Limited

Signed By,

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Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Gas Business	NA	2,16,00,000.00	0.00	1,97,22,500	0.00	
2	Engineering Division	NA	5,56,68,000.00	0.00	4,60,18,087	0.00	
3	Software Division	NA	2,16,00,000.00	0.00	1,87,48,378	0.00	

Hilltone Software & Gases Limited

Signed By,

HITAL SHAH
DIN :00279026
whole-time director