



HLV LIMITED

May 12, 2026

**The Department of Corporate Services
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Stock Code: 500193

**The Listing Department
National Stock Exchange of India Limited**

Exchange-Plaza, 5th Floor,
Plot No .C/1,G block,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Stock Code: HLVLTD

Dear Sir,

Sub: Outcome of the Board Meeting held on May 12, 2026

With reference to the captioned subject, we would like to inform you that the Board of Directors in its meeting held on May 12, 2026 have, inter alia, approved the following items:

- 1. Audited Financial Results for the fourth quarter and year ended March 31, 2026 alongwith the Statutory Auditors Audit Report for the Audited Financial Statement of the Company for the quarter and financial year ended March 31, 2026 with unmodified opinion.**

We enclose herewith Audited Financial Results for the fourth quarter and year ended March 31, 2026 along with Statement of Assets and Liabilities, Cash Flow Statement of the Company for the year ended March 31, 2026 and Auditors Reports with unmodified opinion submitted by Statutory Auditors of the Company M/s. N. S. Shetty & Co., Chartered Accountants on the Financial Results, pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The extract of the financial results along with the QR Code is also being published in the newspapers.

We also enclose herewith a Declaration on Auditors' Report with unmodified opinion under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Audited Financial Results for the quarter and year ended March 31, 2026.

- 2. Appointment of M/s. Murali & Venkat, Chartered Accountants, as Internal Auditor for Financial Year 2026-27:**

Based on the recommendation of Audit Committee, the Board of Directors have appointed M/s. Murali & Venkat, Chartered Accountants, as Internal Auditor of the Company for the F Y 2026-27. The detailed disclosure under Regulation 30 of SEBI

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India. CIN L55101MH1981PLC024097

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212 Website: www.hlvlttd.com; Email: info@hlvlttd.com



HLV LIMITED

(Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Master Circular dated 11th November, 2024 is provided below:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	May 12, 2026 For F Y: 2026-27
Brief profile (in case of appointment);	M/s. Murali & Venkat, Chartered Accountants, Firm Registration No. 002162S is a partnership firm registered with the Institute of Chartered Accountant of India (ICAI). The firm having experience of over 34 years provides wide range of audit services for both public and private sector such as statutory audit, internal audits, special audits services for Banks and Insurance Companies, Tax Consultancy Services, etc.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

The Board meeting started at 12.00 Noon and concluded at 01: 27 P.M.

Please take the above documents and information on record.

Thanking you,

Yours faithfully,
For **HLV Limited**

Sucheta Chaturvedi
Company Secretary
Encl: as above



N.S. SHETTY & CO.

CHARTERED ACCOUNTANTS

Phone : 2623 1716, 2623 7669 Fax : 2624 5364
E-mail : nsshetty_co@yahoo.com

"Arjun", Plot No. 6A, V.P. Road,
Andheri (W), Mumbai - 400 058

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of HLV Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF HLV Limited

Opinion

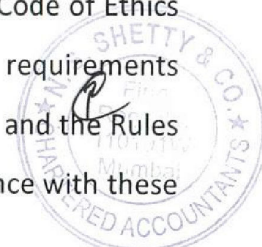
We have audited the accompanying financial results of **HLV Limited** ('the Company') for the quarter and for the year ended 31st March, 2026 (financial results), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Emphasis of Matter

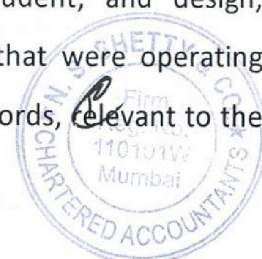
We draw your attention to following Notes in Financial results,

- i. Note 6(a) relating to enhancement in lease rent by Airport Authority of India (AAI), unilateral termination of lease of the Mumbai Hotel, and eviction proceedings initiated by them which the Company is legally contesting. Disputed amount not provided in the Books for the quarter ended 31st March, 2026 is Rs. 543 lakhs and cumulatively for the period upto 31st March, 2026 amounting to Rs. 17,552 lakhs.
- ii. Note 6(b) relating to the demands made by AAI relating to lease rent, Minimum Guarantee Fees as royalty in respect of lease of 11000 sq. mtrs of land in Mumbai, amounting to Rs. 80,705 lakhs upto 31st January, 2019 not provided in the books as the liability is disputed and contingent in nature as per the legal opinion.
- iii. Note 7 relating to preparation of financial results on a 'going concern basis' on the assumption that the company is confident of getting favourable judgements/ orders / settlement in respect of disputes with AAI referred above, including the renewal of lease and continuing the business.

Our conclusion is not modified in respect of these matters.

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the financial annual results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

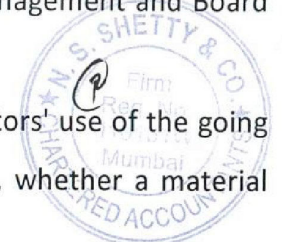
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

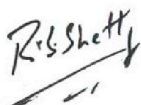
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the figures for the last quarter ended 31st March, 2026 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the current and previous financial year respectively. Also, the figures up to the end of third quarter for the current year and previous year had only been reviewed and not subjected to audit.

For **N. S. Shetty & Co**
Chartered Accountants
FRN: 110101W



Rohit Shetty
Partner

Membership No.:135463

Place: Mumbai

Date: 12th May, 2026

UDIN : 26135463DUmwUG6421



HLV LIMITED

Registered Office: The Leela, Sahar, Mumbai - 400 059

Tel: 022-6691 1234 □ Fax: 022-6691 1212 Email: investor.service@hlvlt.com □ Website: www.hlvlt.com □
CIN No.: L55101MH1981PLC024097

Audited Financial Results For The Quarter and Year Ended 31st March 2026

Rs. in lakhs

Sr. No.	Particulars	Quarter Ended 31-Mar-26	Quarter Ended 31-Dec-25	Quarter Ended 31-Mar-25	Year ended 31-Mar-26	Year ended 31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Net sales /income from operations	6,345	6,090	5,926	20,092	20,331
	(b) Other income	421	282	419	1,335	1,509
	Total income	6,766	6,372	6,345	21,427	21,840
2	Expenses					
	(a) Food and beverages consumed	391	430	394	1,386	1,492
	(b) Employee benefits expenses	1,586	1,514	1,488	6,046	5,939
	(c) Finance costs	98	71	58	313	223
	(d) Depreciation and amortisation	528	489	425	1,940	1,564
	(e) Other expenditure	3,303	2,990	2,756	11,231	10,091
	Total expenses	5,906	5,494	5,121	20,916	19,309
3	Profit from operations before exceptional items and tax	860	878	1,224	511	2,531
4	Exceptional items (Refer Note 9)	(0)	(191)	(150)	(303)	82
5	Profit/(Loss) before tax	860	687	1,074	208	2,613
6	Tax expenses (Refer Note 8)	-	-	-	-	-
7	Net Profit/(Loss) for the period	860	687	1,074	208	2,613
8	Items that may not be reclassified subsequently to the statement of profit and loss					
	- Remeasurement of defined benefit plan	29	165	(210)	109	(169)
	- Gain/(losses) on financial assets to fair value	-	-	-	-	-
9	Items that may be reclassified subsequently to the statement of profit and loss	-	-	-	-	-
10	Total other comprehensive income for the period	29	165	(210)	109	(169)
11	Total comprehensive income for the period	889	852	864	317	2,444
	Paid up equity share capital (face value Rs.2 per share)	13,185	13,185	13,185	13,185	13,185
	Other equity (excluding revaluation reserve)	-	-	-	25,064	24,497
	Earnings per share (in Rs.) - Basic and diluted	0.13	0.10	0.16	0.03	0.40



Notes:

- 1 The audited financial results of the Company for the quarter and year ended 31st Mar, 2026 were considered by the Audit Committee and have been approved by the Board of Directors at their meeting held on 12th May, 2026.
 - 2 The figures for the last quarter ended 31st March, 2026 and 31st March, 2025 are derived after taking into account the unaudited financial information for the period of nine months ended 31st December, 2025 and 31st December, 2024
 - 3 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
 - 4 As the Company does not have reportable segment other than Hoteliering, segment-wise reporting is not applicable.
 - 5 An appeal filed by one of the shareholder claiming to be minority shareholder viz. ITC Ltd. with Supreme Court of India against the order of Securities Appellate Tribunal (SAT) in the matter of transfer of Business Undertaking to Brookfield Group is pending for hearing. The National Company Law Tribunal (NCLT), Mumbai has passed an order dated 24/01/2024 for the petition filed by said ITC Limited and it's subsidiary alleging oppression and mismanagement, waiving the minimum threshold of 10% shareholding for filing petition under section 241 of Companies Act, 2013. The Company has filed an appeal against the said order before The National Company Law Appellate Tribunal (NCLAT). The matter is under the hearing stage.
- 6 (a) (i) Airports Authority of India (AAI) has arbitrarily increased the lease rent payable for 18,000 Sq. Mtrs. of land for the Mumbai hotel, effective from 1st October 2014, the increased rentals on the basis of such arbitrary increase works out to Rs.543 lakhs for the quarter ended 31st Mar, 2026 and Rs.17,552 lakhs for the period upto 31st Mar, 2026. The Company has objected to this arbitrary increase and has not provided for the same. AAI has unilaterally terminated the lease and commenced eviction proceedings. Hon'ble Bombay High Court vide it's order dated 9th June, 2025 directed to proceed with the eviction proceeding by the Eviction Officer (EO) on day to day basis in accordance with the law. Hon'ble High Court also directed to refer the matter to Arbitration other than the matter related EO. The Hon'ble Supreme Court on an appeal against the said order held that it shall be open for the Company as well as AAI to put forward their submission before the "Adjudicating Authority" under the AAI Act. If any adverse order is passed by the Authority under the AAI Act the same is appealable. The Eviction Proceeding has been initiated by EO, however, the Company challenged the jurisdiction of EO in the Bombay High court. The Bombay High court has directed the EO to decide the issue of settlement between the Company and AAI. The arbitration proceedings is also pending before the arbitrator. Depreciation on Mumbai hotel building is provided at the applicable rate, on the assumption that the lease will be renewed.
- (ii) In the matter of Special Leave Petition filed by Resources Aviation Redressal Association (ROAR) in the Hon'ble Supreme Court of India against rejection of writ petition filed by them against the Company and others before Hon'ble Bombay High Court regarding granting of adhoc extension of lease of 18,000 Sq. Mtrs. of land belonging to AAI without bidding process, the Supreme Court of India vide order dated 18th December, 2025 dismissed the petition.
- (b) AAI has claimed an amount of Rs.80,705 lakhs as on 31st January 2019 towards rent and minimum guarantee amount on projected turnover alongwith interest in respect of lease of 11,000 sq.mtrs. of land in Mumbai on which the proposed hotel was not constructed. The Company is disputing the claim on several grounds. On the eviction proceedings, Hon'ble Bombay High Court vide it's order dated 9th June, 2025 directed to proceed with the eviction proceeding by the Eviction Officer on day to day basis in accordance with the law. Hon'ble High Court also directed to refer the matter to Arbitration other than the matter related EO. The Hon'ble Supreme Court on an appeal against the said order held that it shall be open for the Company as well as AAI to put forward their submission before the "Adjudicating Authority" under the AAI Act. If any adverse order is passed by the Authority under the AAI Act the same is appealable. The Eviction Proceeding has been initiated by EO, however, the Company challenged the jurisdiction of EO in the Bombay High court. The Bombay High court has directed the EO to decide the issue of settlement between the Company and AAI. The arbitration proceedings is also pending before the arbitrator. Based on the legal opinion obtained, the liability is contingent in nature. Hence, no provision is made for the claim.
- (c) The disputes regarding the rent and royalty payable to AAI had been referred to the Settlement Advisory Committee (SAC) duly constituted by the Board of AAI. The Company has received an offer letter dated 01/12/2023 from AAI based on the deliberation and review of SAC report for the renewal of lease of land for 18,000 sq.mt. subject to certain terms and conditions for which Company has made representation. The AAI is reviewing the Company's representation on the renewal the lease. The Company is following the matter with AAI and awaiting for the response from AAI.
- 7 The financial result of the Company have been prepared on a 'Going concern basis' on the assumption that the Company shall get favourable judgements and settlements in respect of matters referred in Note No. 6(a), (b) and (c) including the renewal of lease and continue the business.
 - 8 The Company has accumulated losses of earlier years, considering the same no provision for taxes has been made.



9 Exceptional items represents

i) Loss of Rs.303 Lakhs for the year ended 31st March, 2026 includes Rs. 191 Lakhs for the quarter ended 31st December, 2025 being the one time impact of the four Labour Codes i.e. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 notified by the Government of India on November 21, 2025 by consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes in the financial results, on the best information available and consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

ii) In addition to (i) above, Loss of Rs.303 Lakhs for year ended 31st March, 2026 include Rs. 112 lakhs towards unutilised GST input credit of joint development of property.

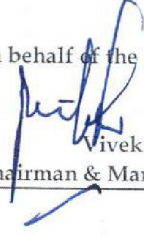
10 The Company does not have any subsidiary or associate or joint venture company. Accordingly, preparation of consolidated financial statement/result is not applicable to the Company.

11 Figures have been regrouped, rearranged or reclassified wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Dated : 12th May, 2026




Vivek Nair
Chairman & Managing Director

Statement of Assets and Liabilities		Rs. in lakhs	
Particulars	As at 31st March 2026	As at 31st March 2025	
	Unaudited	Audited	
ASSETS			
Non-current assets			
Property, plant and equipment	27,964	25,583	
Right of use assets	2,201	2,172	
Capital work-in-progress	562	1,040	
Investment Property	3,957	3,986	
Intangible assets	74	23	
Financial assets:			
Loans	525	1,525	
Other financial assets	2,478	2,870	
Tax assets (net)	462	1,004	
Other non-current assets	1,756	1,845	
Total non-current assets	39,979	40,048	
Current assets			
Inventories	844	826	
Financial assets			
Trade receivables	885	1,239	
Cash and cash equivalents	2,028	5,959	
Other balances with banks	11,443	7,873	
Loans	2,000	-	
Other financial assets	1,813	2,176	
Other current assets	5,233	5,036	
Total current assets	24,246	23,109	
Non current assets held for sale	14	14	
Total assets	64,239	63,171	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	13,185	13,185	
Other Equity	33,918	33,601	
Total Equity	47,103	46,786	
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	348	500	
Lease Liabilities	1,958	1,910	
Other financial liabilities	98	156	
Provisions	902	762	
Total non-current liabilities	3,306	3,328	
Current liabilities			
Financial liabilities			
Borrowings	752	1,319	
Lease Liabilities	471	377	
Trade Payable:			
Outstanding dues of MESE	48	62	
Outstanding dues other than of MESE	10,371	9,448	
Other financial liabilities	709	719	
Other liabilities	1,078	727	
Provisions	401	355	
Total current liabilities	13,830	13,007	
Liabilities classified as held for sale	-	50	
Total equity and liabilities	64,239	63,171	



Cash Flow Statement for the year ended 31st March 2026

Rs. In lakhs

Particulars	For the Year ended 31st March 2026		For the Year ended 31st March 2025	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(loss) before exceptional items and Tax from continued operations		511		2,531
Adjustments for:				
Depreciation & amortisation	1,940		1,564	
Interest charged	313		223	
Statutory impact of new Labour Code	(191)		-	
(Profit)/Loss on sale of property, plant and equipment	(15)		7	
Gain/(Loss) on derecognition of financial instrument/Assets	3		-	
Provisions/ liabilities written back	(71)		(326)	
Provision for trade & other receivables	14		3	
Interest income	(1,088)		(1,008)	
		905		463
Operating Profit before working capital changes		1,416		2,994
Adjustments for (increase)/decrease in operating assets:				
Inventories	(18)		(55)	
Trade and other receivables	340		254	
Other financial assets	(62)		(402)	
Other assets	(39)		(962)	
Adjustments for increase /(decrease) in operating liabilities:				
Trade payables	979		1,910	
Other financial liabilities	142		184	
Other liabilities	350		(83)	
		1,692		846
Cash generated from operating activities		3,108		3,840
Less : Direct Tax paid (net of refunds)		542		(468)
Net cash flow from operating activities		3,650		3,372
B CASH FLOW FROM INVESTING ACTIVITIES				
Inflows:				
Decrease in fixed deposits with banks		-		2,842
Interest received		1,132		898
Outflows:				
Increase in fixed deposits with banks		(3,158)		-
Intercompany Deposits given - Current and Non Current		(1,000)		(425)
Purchase of property, plant and equipment (net of sale) (including advance receipts)		(3,126)		(1,099)
Net cash flow from investing activities		(6,152)		2,216
C CASH FLOW FROM FINANCIAL ACTIVITIES				
Inflows:				
Proceeds from term borrowings		601		1,687
Outflows				
Repayment of term borrowings		(1,319)		(1,028)
Payment of Lease liability		(627)		(515)
Interest paid		(84)		(27)
Net cash flow from financing activities		(1,429)		118
Net changes in cash and cash equivalents		(3,931)		5,706
Cash and cash equivalents at the beginning of the period		5,959		253
Cash and cash equivalents at the end of the period		2,028		5,959



HLV LIMITED

Registered Office: The Leefa, Sahar, Mumbai - 400 059

Tel: 022-6691 1234 □ Fax: 022-6691 1212 Email: investor.service@hlv ltd.com □ Website: www.hlv ltd.com □ CIN No.: L55101MH1981PLC024097

Extract Of Financial Results For The Quarter and Year Ended 31st March 2026

Rs in lakhs

Particulars	Quarter Ended 31-Mar-26	Quarter Ended 31-Mar-25	Year ended 31-Mar-26
	Audited	Audited	Audited
Total Income from operations (net)	6,766	6,345	21,427
Net Profit / (loss) for the period (before tax and exceptional items)	860	1,224	511
Net Profit / (loss) before tax (after exceptional items)	860	1,074	208
Net Profit / (loss) after tax	860	1,074	208
Total comprehensive income for the period	889	864	317
Equity share capital	13,185	13,185	13,185
Earnings per share (in Rs.) - Basic and diluted	0.13	0.16	0.03

Notes

- 1 The above is an extract of the detailed format of financial results for the quarter and year ended 31st Mar, 2026 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the financial results are available on the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and on Company's website at www.hlv ltd.com.
- 2 The financial results for the quarter and year ended 31st Mar, 2026 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 12th May, 2026.
- 3 Figures have been regrouped, rearranged or reclassified wherever necessary.

Place : Mumbai
Dated : 12th May, 2026



For and on behalf of the Board of Directors


Vivek Nair
Chairman & Managing Director