

RS/LLOYDSENGG/BSEL-NSEL/2026/40

June 18, 2026

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG ISIN: INE093R01011

Dear Sir / Madam,

Sub.: General Announcement

With reference to the captioned subject, we wish to inform you that the Lloyds Engineering Works Limited (hereinafter referred as the "Company") shall be raising funds through Preferential Issue of shares.

Also note that the details of the aforementioned announcement as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant Securities and Exchange Board of India Circulars has been disclosed vide letter **RS/LLOYDSENGG/BSEL-NSEL/2026/39** dated **June 18, 2026**.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449

Lloyds Engineering Works Limited

Registered Office : Plot No. A-5/5, MIDC Industrial Area, Murbad, District Thane – 421 401 | +91 2524 222271 | +91 95456 54196
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 CIN: L28900MH1994PLC081235

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Lloyds Engineering Works Limited to Acquire SISCOL, Creating One of India's Most Integrated Engineering, Structural Fabrication and EPC Platforms

Acquisition strengthens LEWL's position across infrastructure, industrial and building projects and creates a platform for the next phase of growth targeting ₹10,000+ crore revenue by FY29/30

Mumbai, June 18, 2026:

Lloyds Engineering Works Limited (LEWL), one of India's fastest-growing engineering and EPC companies, today announced the acquisition of Steel Infra Solutions Company Limited (SISCOL), among India's leading structural steel engineering and fabrication companies.

The acquisition marks a significant milestone in LEWL's transformation from a specialist engineering manufacturer into a fully integrated engineering, fabrication and EPC platform capable of delivering complex projects across industrial infrastructure, transportation, urban development, energy and large commercial construction.

Over the last seven years, LEWL has delivered one of the most remarkable growth trajectories in the Indian engineering sector, growing from approximately ₹80 crore of revenue in FY19 to a revenue of ~₹3,000+ crore today, with an order book of over ~₹8,000cr. The acquisition of SISCOL represents the next strategic step in that journey.

The combination brings together LEWL's engineering, manufacturing and EPC execution strengths with SISCOL's proven expertise in structural steel design, fabrication and erection, creating a platform capable of delivering large-scale projects end-to-end under a single umbrella.

Building Scale for India's Infrastructure Growth

India is entering a multi-decade infrastructure investment cycle spanning airports, metro systems, railways, industrial corridors, data centres, defence manufacturing, logistics infrastructure, commercial real estate and urban development.

The combined capabilities of LEWL and SISCOL position the company to participate across this opportunity set at significantly larger scale than either business could independently.

SISCOL has executed 187 structural steel projects across 22 states since 2018 and has established itself as one of India's most respected names in technically complex structural engineering.

Its portfolio includes landmark projects such as:

- Delhi Airport Terminal 1
- Noida International Airport, Jewar
- Dwarka Convention Centre

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- International Hockey Stadium, Rourkela
- International Tech Park, Bengaluru
- Multiple railway and road bridges
- Data centre developments across India
- LPG Extraction Plant, Algeria
- 40-storey di-grid government office building at Amaravati, Andhra Pradesh (under execution,)
- Chalet Hotel, Mumbai, a multi-storey hospitality build.

The company also maintains relationships with many of India's leading EPC and infrastructure companies, including **L&T, Shapoorji Pallonji, Tata Projects, Adani Group companies, KEC International, Jindal Stainless and DP World.**

Built by an industry veteran.

SISCOL has been built by Ravi Uppal, its Chairman and Managing Director, who brings over four decades of leadership across engineering and infrastructure. Under his leadership, SISCOL has evolved into a high-quality engineering platform in a relatively short span, and his continued association is expected to add considerable value to the combined business.

An alumnus of IIT Delhi and IIM Ahmedabad, with an Advanced Management Program from the Wharton School, Mr. Uppal has previously served as Managing Director of Jindal Steel & Power, ABB India and Volvo Group India, and as Whole Time Director at L&T.

Importantly, SISCOL will continue to operate under its existing legal entity, brand identity and leadership team following the acquisition. Ravi Uppal will continue as Chairman and Managing Director, supported by the existing senior management team, ensuring continuity for customers, employees and business partners.

Strategic Synergies Beyond Revenue Addition

The acquisition is expected to create substantial value beyond the immediate addition of revenue and order book.

A key differentiator is SISCOL's in-house engineering and design capability, comprising four Centres of Excellence across Bengaluru, Chennai, Hyderabad and Bhilai supported by highly skilled engineering teams.

Combined with LEWL's EPC and execution capabilities, the business will be able to offer customers a complete design-to-delivery solution encompassing engineering, structural design, fabrication, civil execution and project delivery.

The transaction also unlocks significant operational synergies.

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Through integration of procurement, project management, engineering resources, manufacturing planning, finance and corporate functions, management expects to drive meaningful efficiency gains and improve operating margins over time.

LEWL's balance sheet strength, access to capital, project execution capabilities and group-wide relationships are expected to further accelerate SISCOL's growth trajectory while improving capital productivity and scalability.

Creating a National Engineering Champion

Following the acquisition, the combined platform will possess:

- Structural fabrication capacity of approximately **150,000 MTPA**, with a clear roadmap to expand to approximately **200,000 MTPA**, significantly enhancing its ability to execute large and complex infrastructure projects.
- 10+ manufacturing facilities
- 6 engineering and design centres
- Expanded EPC and civil execution capability
- Access to marquee infrastructure and industrial customers
- Significantly enhanced project qualification capabilities
- Supply of critical equipment and technology for several industrial sectors.
- Engineering & manufacturing of equipments and key technologies for Defence
- ELectrical engineering capabilities

The acquisition substantially expands LEWL's addressable market and positions the company to bid for larger and more complex projects across airports, convention centres, high-rise buildings, industrial facilities, transportation infrastructure and defence-related opportunities.

ShreeKrishna Gupta, Executive Director, Lloyds Engineering Works Limited, said:

"This acquisition is not simply about adding capacity; it is about building a platform for the future. SISCOL brings outstanding engineering talent, structural design expertise, fabrication capabilities and a proven execution track record. Combined with Lloyds Engineering's EPC strengths, manufacturing capabilities and growth platform, we believe we can create one of India's leading integrated engineering and infrastructure companies.

Over the past several years, Lloyds Engineering has demonstrated its ability to scale rapidly, growing from approximately ₹80 crore of revenue in FY19 to a revenue of ~₹3,000+ crore today, with an order book of over ~₹8,000cr, all while maintaining high profit margins. We see this acquisition as a key enabler of our next phase of growth.

By leveraging the strengths of both organisations, driving operational synergies and expanding our participation in India's infrastructure and industrial growth story, we believe the combined platform has the potential to scale significantly over the coming

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years. Our aspiration is to build a business capable of exceeding ₹10,000 crore of annual revenue by FY29/FY30 while continuing to improve profitability, return ratios and long-term shareholder value."

Ravi Uppal, Chairman and Managing Director, SISCOL, said:

"We at SISCOL are truly excited to become a part of the Lloyd Group as both companies have complementary strengths and significant business synergies that will provide access to new business opportunities. Steel-based infrastructure and core industries growth are poised for double-digit growth for at least another two decades."

Consideration

The transaction implies an equity valuation for SISCOL of approximately **₹1,220 crores**. The total consideration for the acquisition is approximately **₹1,073 crores**, funded through a combination of cash and equity, with Lloyds Engineering Works Limited leading the acquisition with a majority economic interest and contributing over 50% of the overall consideration.

SISCOL enters the Lloyds ecosystem as a profitable, high-quality engineering platform with a demonstrated execution track record. For FY26, the company reported revenue of approximately ₹817 crore, EBITDA of approximately ₹92 crore and profit after tax of approximately ₹44 crore. The business also has a robust order book of approximately ₹1,134 crore, providing strong near-term revenue visibility.

Taken together, these moves position LEWL for its next phase of growth and are expected to add to shareholder value in a meaningful way over the years ahead.

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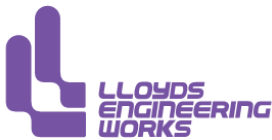
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About Lloyds Engineering Works Limited (LEWL):

Lloyds Engineering Works Limited, incorporated in 1994, is a complete customised Process plant equipment-providing company in India. It provides a complete engineering and infrastructure solutions package by designing engineering, manufacturing, fabrication and installation. Its products cover various categories in Heavy Equipment, Machinery and Systems for the Mining to Metal (Steel), Hydro carbon, Oil & Gas, Thermal Power Plants, Nuclear Power Plant, Heat recovery, Marine sectors on Turnkey basis s. Various authorities like the Industrial Boiler Regulatory Authority, SGS UK, Petroleum and Explosives Safety Organisation, etc. have approved its facilities. The company's state-of-the-art manufacturing facilities are located in Murbad, Thane, Nagpur & Bhilai and headquartered in Mumbai.

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Safe Harbour: This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this press release and the Company does not assume any obligation to update its forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward- looking statements.

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