SPICE ISLANDS INDUSTRIES LIMITED

Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.

Tel.: +91 8976047639 Fax: +91 (22) 22826167, Email-id: sales@spiceislandsindia.Com

CIN NO: L11040MH1988PLC050197

Date: August 07, 2026

To,

The Listing/Compliance Department,
BSE LTD., Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Code: 526827

Sub: Proceedings of the 38th Annual General Meeting of the Company held on August 07, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the 38th Annual General Meeting of the Company held on August 07, 2026, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Spice Islands Industries Limited

Arti Lalwani Digitally signed by Arti Lalwani
Date: 2026.08.07 15:15:21
+05'30'

(Arti Lalwani)
Company Secretary and Compliance Officer
Membership no. A59871

Place: Mumbai

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SUMMARY OF THE PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING OF SPICE ISLANDS INDUSTRIES LIMITED HELD ON AUGUST 07, 2026

I. Date, time and Venue of the Meeting:

The 38th Annual General Meeting ("AGM") of Spice Islands Industries Limited was held on Friday, August 07, 2026 at 11:30 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"). In accordance with the said circulars, the deemed venue of the AGM was the Registered Office of the Company situated at Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078. The Meeting commenced at 11.30 a.m. (IST) and concluded at 12:50 p.m. (IST) (including 15 minutes granted for e-voting at the AGM).

II. Brief Details of items deliberated and result thereof:

Since Dr. Huzaifa Habil Khorakiwala, Chairman of the Company, was unable to attend the Meeting, the Directors present, in accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, unanimously elected Mr. Faraaz Irfan Chapra, Executive Director, to chair the proceedings of the Meeting.

Mr. Faraaz Irfan Chapra thereupon took the Chair. Ms. Arti Lalwani, Company Secretary, welcomed the Members to the 38th Annual General Meeting and introduced Mr. Faraaz Irfan Chapra as the Chairman of the Meeting. Mr. Faraaz Irfan Chapra then welcomed the Members attending the Meeting and expressed his gratitude for their continued trust and unwavering support.

The Company Secretary informed the Members that the number of shareholders as on the cut-off date, i.e., July 31, 2026, was 2,536. A total of 32 shareholders attended the Meeting through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). As the requisite quorum was present, the Chairman called the Meeting to order and requested the Company Secretary to brief the Members on certain procedural and regulatory aspects of the Meeting.

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The Company Secretary informed the Members that the facility for participation in the Annual General Meeting through VC/OAVM had been made available to up to 1,000 Members on a first-come, first-served basis, in compliance with the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

32 Members were present at the Meeting through Video Conferencing.

Directors Present at the Meeting:

Sr. no	**Directors Present**	**Designation**
1	Mr. Faraaz Irfan Chapra	Chairman, Director & CFO
2	Prof. (Dr.) Gurudayal Singh Toteja	Additional Independent Director
3	Mrs. Shikha Sethia Bhura	Independent Director
4	Mr. Shivanand Rama Hemmady	Independent Director
5	Mrs. Nitu Vishwakarma	Independent Director
6	Mr. Sandeep Jamnadas Merchant	Whole-time director
7	Mr. Nikhil Saran Mathur	Additional Non-Executive Director
8	Mr. Chirag Chandulal Rajapopat	Director

Mr. Dhaval Girish Chheda – Chief Executive Officer, Mrs. Arti Lalwani – Company Secretary & Compliance Officer and Mr. Sandeep Khedekar – Head of the Accounts Department, attended the Meeting through VC.

The representatives of the Statutory Auditors and Secretarial Auditors and Scrutinizer were also present at the meeting through video conference.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points as mentioned below:

a. The Company had taken all feasible efforts to enable members to participate through VC and to vote at the AGM. This facility was extended by MUFG Intime India Private Limited.

b. The proceedings of the Meeting were being recorded. During the Meeting, the participants would be on mute.

c. Facility for joining this Meeting through video conference was made available for the members on a first-come-first-served basis, except for large shareholders, promoters, institutional investors, directors, key-managerial personnel, the chairperson of the respective committees as well as the auditors who are allowed to attend the AGM without any restrictions on account of first come first serve basis.

d. As the AGM was being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not available. However, the body corporate was entitled to appoint authorized representatives to attend the AGM through VC and participate and cast their votes through e-Voting. Requisite quorum being present, the Company Secretary requested the Chairman to call the Meeting to order. The Chairman of the Meeting, Mr. Faraaz Irfan Chapra having ascertained that the requisite quorum for the AGM was present, declared the AGM to order and addressed the Shareholders.

Chairman requested Ms. Arti Lalwani to carry the proceedings further.

The Chairman made his opening remarks with respect to the industry scenario, growth outlook, operations of the Company and future outlook. He then requested the Company Secretary to take the Shareholders through the resolutions.

The Company Secretary further informed that the remote e-Voting facility provided by MUFG Intime India Pvt. Ltd was made available to the Members of the Company in respect of the resolutions to be passed at the Meeting. He further informed that the remote e-Voting commenced on Tuesday, August 04, 2026 (9:00 A.M.) and ends on Thursday, August 06, 2026 (5:00 P.M.) . He stated that the facility for Voting through e-Voting Instapoll was made available at the AGM and the Members attending the Meeting were able to exercise their right to vote at the Meeting through e-Voting in case they have not exercised their right to vote through remote e-Voting provided earlier. He further stated that Mr. Alok Khairwar, Proprietor of M/s. Alok Khairwar & Associates., was appointed as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner.

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The Company Secretary then invited the Members to give their suggestions, comments and raise queries, on the Company's financial performance and businesses upon which some of the Members gave suggestions, paid compliments, and raised some queries. Mr. Faraaz Irfan Chapra, Director responded to the queries raised by the Members. The Chairman announced that the e-Voting facility was open and the following resolutions set out in the

Notice convening the AGM were put to vote by remote e-Voting before/ during the Meeting.

The following items of business were transacted at the Meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.

2. To take note of the Interim Dividends declared and paid during the Financial Year 2025-26 and to declare the Final Dividend on Equity Shares for the Financial Year ended March 31, 2026.

3. To appoint a Director in place of Mr. Chirag Chandulal Rajpopat (DIN: 10585562), who retires by rotation and being eligible, offers himself for re-appointment

SPECIAL BUSINESS:

4. Approve the Appointment of Ms. Nitu Vishwakarma (DIN: 11731242) as an Independent Director of the Company. (Special Resolution)

5. Approval for Sub-Division (Stock Split) of Every 1 (One) Equity Share of Face Value of Rs. 10/- Each into 5 (Five) Equity Shares of Face Value of Rs. 2/- Each. (Ordinary Resolution)

6. Approval for Alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company consequent to Sub-Division of Equity Shares. (Ordinary Resolution)

7. Approval for Re-designation of Mr. Sandeep Jamnadas Merchant (DIN: 05210128) from Whole-time Director to Managing Director and Vice Chairman of the Company. (Special Resolution)

8. Appointment of Dr. Huzaifa Habil Khorakiwala (Din: 02191870) As A Non-Executive Director and Chairman of the Company. (Ordinary Resolution)

9. Appointment of Mr. Nikhil Saran Mathur (Din: 00192195) As A Non-Executive Director of the Company. (Ordinary Resolution)

10. To approve Material Related Party Transactions of the Company with entities in which Mr. Faraaz Irfan Chapra is interested. (Ordinary Resolution)

11. To approve Material Related Party Transactions of the Company with entities in which Mr. Sandeep Jamnadas Merchant is interested. (Ordinary Resolution)

12. To approve Material Related Party Transactions of the Company with entities in which Mr. Dhaval Girish Chheda, CEO is interested. (Ordinary Resolution)

13. Approval for Formation of a Joint Venture Company with the Peace Mission Private Limited. (Special Resolution)

The Company Secretary informed the members that since the Meeting was being held through VC and the resolutions were put to vote only through e-Voting, the practice of proposing and seconding of resolutions was not being followed.

The Company Secretary then informed the Members that the combined results of the remote e-Voting and e-Voting through Instapoll at AGM would be announced within 2 working days of the conclusion of the Meeting and the results along with the consolidated Scrutinizer's Report would be intimated to the Stock Exchange in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and would be placed on the website of the Company as well as website of Registrar and Share Transfer Agent, MUFG Intime India Pvt. Ltd.

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There being no other business to transact, the Chairman thanked the Members for their participation and continued support. The Meeting concluded at 12:50 P.M. (IST), including the time provided for e-voting at the AGM.

For Spice Islands Industries Limited

Arti Lalwani
Digitally signed by Arti Lalwani
Date: 2026.08.07 15:15:37 +05'30'

(Arti Lalwani)
Company Secretary and Compliance Officer
Membership no. A59871

Place: Mumbai
Date: August 07, 2026

Notes:

i. The Company will separately intimate the voting results to the stock exchanges and upload the same on the website of the Company and MUFG Intime India Pvt. Ltd, the authorised agency which provided e-voting facility. The voting results will also be displayed at the registered office of the Company.

ii. This document does not constitute to be the minutes of the proceedings of the Meeting