November 03, 2026

To,	**To,**
National Stock Exchange of India Limited	**BSE Limited**
Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
NSE Symbol - EBGNG	**Scrip Code – 544455**

Sub: Press Release - Q2 FY27 Earnings Release

Dear Sir/Madam,

In continuation of our letter dated November 03, 2026 on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026, we attach a copy of Press Release being issued by the Company in this regard.

The Press Release is also being uploaded on the Company's website at https://www.electronicsbazaar.com/

Please take the above information on record.

FOR GNG ELECTRONICS LIMITED

SARITA TUFANI VISHWAKARMA

Digitally signed by SARITA TUFANI VISHWAKARMA
Date: 2026.11.03 20:19:40 +05'30'

Sarita Vishwakarma
Company Secretary & Compliance Officer
Membership No. A59547

Q2 FY27 Earnings Release

- **Revenue up by 42% YoY to ₹ 625 Cr**
- **EBITDA up by 101% YoY to ₹ 94 Cr**
- **PAT up by 72% YoY to ₹ 56 Cr**

India, 3rd November 3, 2026: GNG Electronics Limited, India's largest refurbisher of laptops and desktops and among the largest refurbishers of ICT Devices overall, both globally and in India, today announced its unaudited financial results for the quarter ended 30th September 2026.

Key Consolidated Highlights:

Particulars (INR Cr)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H2 FY27	YoY`
Revenue from operations	624.8	439.9	42.0%	1,037.3	752.2	37.9%
EBITDA	**93.9**	**46.8**	100.7%	**146.8**	**81.9**	79.1%
EBITDA Margins	**15.0%**	**10.6%**	439 bps	**14.2%**	**10.9%**	326 bps
PAT	**56.4**	**32.7**	72.5%	**85.3**	**51.2**	66.6%
PAT Margins	**9.0%**	**7.4%**	159 bps	**8.2%**	**6.8%**	140 bps
EPS Basic	**4.94**	**2.86**		**7.48**	**4.49**	

Performance Highlights for Q2 FY27:

- Revenue from Operations stood at ₹ 625 Cr, an increase of 42% YoY
- EBITDA came in at ₹ 94 Cr, with an EBITDA margin of 15% (up 439 bps YoY)
- Profit After Tax stood at ₹ 56 Cr, with a PAT margin of 9% (up 159 bps YoY))

Commenting on the results, Mr. Sharad Khandelwal, Managing Director, GNG Electronics Limited said,

The global ICT industry continues to witness a structural shift towards professionally refurbished computing solutions, driven by rising device prices, supply constraints and increasing focus on affordability and sustainability. Against this backdrop, we delivered strong Q2 FY27 performance, with revenue growing 42% YoY to ₹625 crore and gross margin expanding by 515 bps to 25%. For H1 FY27, revenue grew 38% YoY to ₹1,037 crore, with gross margin improving by 438 bps to 25%.

During the quarter, we expanded our presence to 55 countries, increased customer touchpoints to 5,542 and grew our supplier base to 820. We also strengthened our distribution ecosystem through dealer engagements across India, expanded the EB Elite Program to 152 partners and inaugurated our first exclusive Electronics Bazaar store for SMB customers in Jaipur.

Looking ahead, we remain confident in the long-term growth opportunity for the refurbished ICT industry. Backed by our integrated global platform, strong sourcing capabilities and expanding

distribution network, we are well positioned to capitalise on the growing demand for affordable, reliable and sustainable computing solutions.

About GNG Electronics Limited

GNG Electronics Limited is India's largest refurbisher of laptops and desktops and among the largest refurbishers of ICT Devices overall, both globally and in India with significant presence across India, USA, Europe, Africa and UAE, in terms of value, as of March 31, 2025. The company follows a repair-over-replacement approach to provide affordable, reliable, and premium ICT devices functionally and aesthetically comparable to new products, backed by industry-leading warranties. With a strong presence across India, the USA, Europe, Africa, and the UAE, the company refurbished nearly 7.3 lakh devices in FY26

For more information, please visit www.electronicsbazaar.com

For further information please contact:	
GNG Electronics Limited Ms. Sarita Tufani Vishwakarma Company Secretary & Compliance Officer compliance@electronicsbazaar.com	**Investor Relations Advisors,** **Adfactors PR** Ms. Kareena Jain / Mr. Yash Goyal kareena.jain@adfactorspr.com /yash.goyal@adfactorspr.com

Cautionary statement concerning forward-looking statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.