



Date: June 22, 2026

To,  
Listing Department,  
National Stock Exchange of India Limited  
Mumbai (MH)

**Subject: Clarification on Discrepancies Observed in XBRL Submission of Financial Results dated 21-May-2026 – Arihant Capital Markets Limited (ARIHANTCAP)**

Dear Sir,

We refer to your observation dated June 17, 2026, regarding the discrepancies noted in the XBRL submission of the Consolidated Financial Results dated May 21, 2026. In this regard, we wish to provide our clarification on the observations raised as follows:

**1. Financial results submitted in XBRL with discrepancies**

**a. Consolidated P&L Figures mentioned in XBRL are not matching with PDF.**

With reference to point (a), we wish to clarify that while submitting the financial results through the XBRL filing system, the figure relating to "Share of profit/(loss) of associates and joint ventures accounted for using the equity method" was inadvertently reported under an incorrect column and without the appropriate negative sign due to a clerical error during the filing process. Consequently, a mismatch arose between the figures disclosed in the XBRL filing and those appearing in the PDF version of the financial results submitted to the Exchange. We hereby confirm that the figures contained in the PDF version of the financial results are correct.

The discrepancy is purely inadvertent in nature and limited to the XBRL submission. There is no impact on the financial results as disclosed in the PDF version. The Company has taken necessary steps to ensure that the corrected information is appropriately reflected in the revised XBRL filing.

**b. Segment details mentioned in XBRL are not matching with PDF**

With reference to point (b) of the clarification sought, we hereby submit that certain figures reported in the XBRL filing did not match the corresponding figures disclosed in the PDF document due to inadvertent errors in the reporting of decimal values. The discrepancy arose solely on account of such point-wise decimal mismatches and does not have any material impact on the financial information disclosed. The same is being duly corrected to ensure consistency between the XBRL filing and the PDF document.

**ARIHANT CAPITAL MARKETS LIMITED  
(CIN: L66120MP1992PLC007182)**

Regd. Off.: 603, Atlantis Tower, Plot No. 13-A, Scheme no.78, Vijay Nagar, Indore 452010 Tel.: +91-731-4217100  
Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E) Mumbai- 400093  
Email: contactus@arihantcapital.com Website: www.arihantcapital.com



**c. Consolidated Net cash flows from (used in) operating activities figure mentioned in XBRL is not matching with PDF**

With reference to point (c) of the clarification sought by the Exchange, we wish to submit that the mismatch in the Net Cash Flow from Operating Activities was consequential to the discrepancy referred to in point (a) above. Due to the inadvertent error in reporting the figure relating to "Share of profit/(loss) of associates and joint ventures accounted for using the equity method" in the XBRL filing, the corresponding Net Cash Flow from Operating Activities was also not in agreement with the figures disclosed in the PDF version of the financial results.

Upon rectification of the said discrepancy in the XBRL filing, the corresponding Net Cash Flow figures have also been corrected and are now fully aligned with the figures disclosed in the approved PDF version of the financial results.

Accordingly, the mismatch highlighted under point (c) was purely consequential in nature and stands duly resolved. We confirm that the figures contained in the PDF version of the financial results are correct and in accordance with the approved financial results submitted to the Exchange.

In view of the foregoing clarifications, we request to you kindly allow the Company to file a revised Consolidated XBRL financial results submission to rectify the inadvertent errors referred to above and to ensure consistency between the XBRL filing and the approved PDF version of the financial results submitted to the Exchange.

Thank you for your attention and cooperation.

**FOR ARIHANT CAPITAL MARKETS LIMITED**

**Mahesh Pancholi**  
**Company Secretary**  
**M. NO. F7143**

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