PG

PG ELECTROPLAST LIMITED
CIN-L32109DL2003PLC119416
Corporate Office :
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Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

August 06, 2026

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533581

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Symbol: PGEL

Sub: Press Release

Dear Sir/Madam,

We enclose a copy of Press Release titled **"Turning the Corner — Growth Gathers Pace"** on the Unaudited Financial Results of the Company for the quarter ended on June 30, 2026.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

DEEPESH KEDIA
Digitally signed by DEEPESH KEDIA
Date: 2026.08.06 21:32:03 +05'30'

Deepesh Kedia
Company Secretary

■ *Registered Office*
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Turning the Corner — Growth Gathers Pace

New Delhi, India – August 6, 2026: PG Electroplast Ltd. (PGEL), one of India's pioneers and leading players in Electronic Manufacturing Services (EMS) and Plastic Molding, announced its unaudited financial results for the quarter ended June 30, 2026, as approved by its Board of Directors.

"This has been a landmark quarter for PGEL, with consolidated revenues crossing INR 2,000 crores for the first time in our history. The broader industry is now coming out of a difficult stretch marked by successive demand and supply shocks, and the underlying indicators point to a genuine recovery. Given the relatively low penetration levels in core categories like Room ACs and Washing Machines, we see significant long-term headroom for growth.

We remain focused on product innovation, capital-efficient expansion, and deepening our client partnerships, with investments in new platform development and capability enhancement across our core product lines progressing as planned. All capex decisions continue to be guided by sustainable profitability and long-term value creation.

Our future outlook remains strong, and we are committed to building a resilient, high-performing organization."

— Vikas Gupta, Managing Director – Operations

Quarter ended June 30th, 2026

- **Revenues** stood at **INR 2,034.0 crores**, up **35.2% YoY**
- **EBITDA** stood at **INR 156.2 crores** vs. INR 139.4 crores in 1QFY26 – growth of **12.1%**
- **Net Profit** for the quarter stood at **INR 75.3 crores**, vs. INR 66.7 crores in 1QFY26, **growth of 12.9%**

Other Highlights

- 1QFY27 has been a strong growth period as consolidated quarterly revenues **crossed INR 2,000 crores for the first time** in the company's history.
- Our 100% subsidiary, PG Technoplast, reported **INR 1,628.9 crores** in revenue. The order book remains healthy across all product categories.
- Product business contributed **80.2%** of total revenues in 1QFY27, growing **40.7% YoY**, with the **AC business growing 38.1% YoY to INR 1,401.4 crores**, the **Washing Machines business growing 67.2% to INR 210.8 crores**, and **Coolers growing 3.4% YoY to INR 18.9 crores**.
- The **Electronics business grew 65.3% YoY** and contributed **5.3%** of total revenues. **Plastic Moulding and components contributed INR 294.55 crores**, **and grew 7.5% YoY**.
- Our 50:50 JV, **Goodworth Electronics**, posted revenues of **INR 177.3 crores** in 1QFY27 vs. INR 147.5 crores in 1QFY26, with EBITDA of **INR 6.3 crores** vs. INR 4.3 crores YoY.
- PGEL's **flagship Washing Machine manufacturing facility** has come online in a new campus in **DMIC, Greater Noida, Uttar Pradesh**. A state-of-the-art plant, it will have the capacity to **manufacture 1.8mn washing machines per annum**.

- **Gross contribution as a percentage softened YoY** due to **elevated commodity prices**. Since **product pricing in the industry is typically structured on a per-unit rupee margin basis**, rising input costs **mechanically lower the margin percentage** even as **per-unit economics stay stable**. **Raw material cost increases have been partially passed through to customers**.
- Cash & Bank Balances stood at **INR 491.3 crores** at the end of 1QFY27, and the company **returned to a net cash position** after a net debt position in 4QFY26.
- Our focus on **controlling expenses** in FY27 is **already bearing fruit**, and we remain committed to building **long-term resilience** and **enhancing capital efficiency**.
- Strategic priorities include **R&D, new product development, backward integration, and capability enhancement**.

The company plans to continue investing in developing capabilities and capacities in existing and adjacent product segments to support future growth.

Future Outlook

The management sees increased opportunities from both existing and new clients. With enhanced capacities and technological capabilities, PGEL is well-positioned in India's consumer durables and plastics ecosystem.

In the coming years, the company aims to:

- Achieve **industry-leading revenue growth**
- Drive **gradual margin expansion** through operational efficiencies and operating leverage
- Maintain **best-in-class capital efficiency** through improved cash flows and balance sheet optimization

Several capacity projects initiated over the past year are progressing toward commercialization and are expected to come online through FY27, including:

- The **refrigerator campus** in **Sri City, Andhra Pradesh**
- The state of the art room air conditioner **compressor manufacturing plant** in **Supa, Maharashtra**
- The facility for **plastic components, tooling, and coolers** in **Salarpur, Rajasthan**

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About PG Electroplast Limited (PGEL) (BSE: 533581; NSE: PGEL)

PG Electroplast is a trusted one-stop solution provider for Electronic Manufacturing Services (EMS) and contract manufacturing to most leading consumer durable and electronics brands in India. The company has one of the biggest capacities in Plastic Injection moulding and has capabilities across the value chain in Original Equipment Manufacturing (OEM) and Original Design Manufacturing (ODM) products like Washing Machines, Room ACs, Air-Coolers and LED TVs.

For more information on the Company, please log on to *www.pgel.in* or contact:

Mr. Deepesh Kedia, Company Secretary- PGEL

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Email: investors@pgel.in

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward- looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.